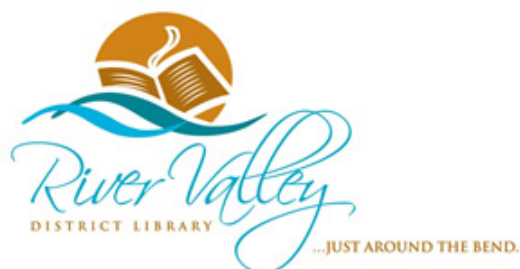


Management Report

RIVER VALLEY DISTRICT LIBRARY
For the period ended February 28, 2018



Prepared by
Thomas W. Hammar CPA, P.C.

Prepared on
March 6, 2018

Table of Contents

Statement of Financial Position3

Statement of Activity5

12 Month Trending Report.....7

Statement of Cash Flows YTD9

Audit Fund.....10

Building/Equipment Fund.....11

General Fund12

IMRF Fund14

Liability Insurance Fund.....15

Social Security Fund.....16

Special Reserve Fund17

Unemployment Insurance Fund18

Workmen’s Compensation Fund19

Statement of Financial Position

As of February 28, 2018

	Total
ASSETS	
Current Assets	
Bank Accounts	
110 Checking ##147	419,253.34
115 Petty Cash	244.10
Total Bank Accounts	419,497.44
Total Current Assets	419,497.44
Fixed Assets	
171 Land	121,014.00
172 Land Improvements	36,478.00
175 Buildings	774,229.00
180 Office Equipment	47,015.00
181 Books & Audio Visuals	320,685.70
185 Accumulated Depreciation	-594,874.00
Total Fixed Assets	704,547.70
TOTAL ASSETS	\$1,124,045.14
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
353 State Unemployment Tax Payable	200.73
361 Iowa State w/h Payable	313.00
363 AFLAC w/h Payable	-543.45
364 IMRF Payable	2,807.93
Total Other Current Liabilities	2,778.21
Total Current Liabilities	2,778.21
Total Liabilities	2,778.21
Equity	
390 Investment in Capital Assets	699,698.00
400 General Fund	0.00
410 Liability Insurance Fund	39,606.62
411 Social Security Fund	2,660.88
412 Building/Equip Fund	3,119.68
413 Audit Fund	1,085.41
414 IMRF Fund	84.26
415 Unemployment Insurance Fund	14,639.92
416 Workmen's Compensation Fund	5,969.94
417 Special Reserve Fund	171,523.90
Net Revenue	182,878.32
Total Equity	1,121,266.93
TOTAL LIABILITIES AND EQUITY	\$1,124,045.14

NOTE

Equity fund balances represent beginning of year balances.

Net Revenue is combination of all funds.

See individual fund reports for current balances per fund.

Statement of Activity

February 2018

	Feb 2018	Jul 2017 - Feb 2018 (YTD)	Total
REVENUE			
502 Corporate Levy			351,573.29
503 IMRF			25,350.16
504 Operations/Bldg/Maint			23,813.79
506 Audit			6,145.49
507 Liability Insurance			44,810.89
508 Social Security			19,204.63
510 Personal Prop Replacement Tax			686.21
511 Unemployment Insurance			2,304.57
512 Workmen's Comp			3,328.83
515 Fines & Fees	1,417.37		5,399.07
526 Other Grants			1,000.00
535 Summer Reading			2,110.00
Total Revenue	1,417.37		485,726.93
GROSS PROFIT	1,417.37		485,726.93
EXPENDITURES			
801 Salaries	16,980.29		144,260.18
803.1 Gas/Electric/Cable Utilities	415.00		2,951.00
804 Water	98.79		878.18
820 Advertising/Promotional			1,799.04
825 Dues & Memberships			1,088.00
831 Continuing Education			932.14
831.1 Continuing Education - Mileage	61.27		639.84
841 Web Maintenance	150.00		2,045.88
842 Postage	12.65		352.68
843 Supplies	30.28		5,971.24
844 Telephone	162.83		1,275.87
845.1 Garbage & Snow Removal	897.50		3,057.90
846 Unique Management	8.95		107.40
848.1 Audit Expense			5,550.00
848.2 Accounting Expense	335.00		2,950.50
848.3 Legal & Other Professional Fees			285.00
850 Bonding			1,232.47
851 Miscellaneous Expense			1,145.69
852 Building Maintenance	116.25		857.67
852.1 Equipment Maintenance	336.14		3,508.68
852.3 Building Equipment			8,735.40
852.4 Computer Maintenance			197.00
865 Payroll Tax - Unemployment	96.56		384.27
866 Payroll Tax - FICA	1,407.15		11,912.10
870 Workmen's Comp Exp			1,030.00

	Feb 2018	Jul 2017 - Feb 2018 (YTD)	Total
871 IMRF Expense	4,863.33		19,558.66
872 Books	3,586.08		21,247.54
873 Periodicals	284.40		568.80
874 Audio Visual	235.97		10,829.34
874.2 E-books			789.30
874.7 Electronic Resources			15,475.16
881.1 Consortium			5,745.81
890 Summer Reading Program			800.10
891.3 Children's Program			1,397.10
891.61 YA & Adult Programming	24.29		2,940.94
892 Per Capita Grant Expense			1,800.00
893.1 Insurance			3,937.55
893.2 Custodial Services	581.62		5,472.90
893.4 Security			300.00
893.5 Elevator Maintenance			3,725.18
893.6 Building Safety			124.00
893.7 Director's Salary 10%	346.16		2,873.12
893.8 Office Salary 15%	406.52		3,286.52
899 Special Reserve Expense			4,048.00
Total Expenditures	31,437.03		308,068.15
NET OPERATING REVENUE	-30,019.66		177,658.78
OTHER REVENUE			
520 Interest Earned	214.82		1,825.93
525 Miscellaneous Income	9.18		3,393.61
Total Other Revenue	224.00		5,219.54
NET OTHER REVENUE	224.00		5,219.54
NET REVENUE	\$ -29,795.66		\$182,878.32

12 Month Trending Report

March 2017 - February 2018

	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	Jan 2018	Feb 2018	Total
REVENUE													
502 Corporate Levy					133,435.60	64,514.78	74,108.21	10,544.32	62,393.80		6,576.58		351,573.29
503 IMRF					9,621.36	4,651.83	5,343.57	760.30	4,498.90		474.20		25,350.16
504 Operations/Bldg/Maint					9,038.25	4,369.90	5,019.72	714.22	4,226.24		445.46		23,813.79
506 Audit					2,332.45	1,127.72	1,295.41	184.31	1,090.64		114.96		6,145.49
507 Liability Insurance					17,007.45	8,222.94	9,445.70	1,343.96	7,952.60		838.24		44,810.89
508 Social Security					7,288.90	3,524.11	4,048.15	575.98	3,408.25		359.24		19,204.63
510 Personal Prop Replacement Tax	219.61		919.71		368.41			251.50			66.30		1,825.53
511 Unemployment Insurance					874.67	422.90	485.78	69.12	408.99		43.11		2,304.57
512 Workmen's Comp					1,263.42	610.85	701.68	99.84	590.77		62.27		3,328.83
515 Fines & Fees	715.64	474.84	485.40	938.68	652.59	558.40	240.09	795.85	657.98	313.92	762.87	1,417.37	8,013.63
517 Special Reserve	520.65	28.82	2,194.29	2.35									2,746.11
526 Other Grants											1,000.00		1,000.00
535 Summer Reading				100.00							2,110.00		2,210.00
Total Revenue	1,455.90	503.66	3,599.40	1,041.03	181,883.10	88,003.43	100,688.31	15,339.40	85,228.17	313.92	12,853.23	1,417.37	492,326.92
GROSS PROFIT	1,455.90	503.66	3,599.40	1,041.03	181,883.10	88,003.43	100,688.31	15,339.40	85,228.17	313.92	12,853.23	1,417.37	492,326.92
EXPENDITURES													
801 Salaries	23,998.43	16,262.80	16,982.38	17,399.31	16,460.20	25,234.59	16,809.95	16,384.22	16,737.17	16,823.64	18,830.12	16,980.29	218,903.10
803.1 Gas/Electric/Cable Utilities	389.00	389.00	389.00	778.00		389.00	439.00	439.00	439.00	415.00	415.00	415.00	4,896.00
804 Water	86.24	149.11	70.61	37.43	219.26	97.99	88.00	98.05	88.70	98.69	88.70	98.79	1,221.57
820 Advertising/Promotional						20.00	30.24		1,660.28	47.65	40.87		1,799.04
825 Dues & Memberships				135.00	334.00	409.00	225.00	135.00	-150.00	135.00			1,223.00
831 Continuing Education		848.85	22.00		29.61			49.61		169.92	683.00		1,802.99
831.1 Continuing Education - Mileage	62.39	94.38	177.62	245.85	40.66	34.78	70.63	316.93	74.91	40.66		61.27	1,220.08
841 Web Maintenance	150.00	150.00	150.00	150.00	825.00	150.00	150.00	320.88	150.00	150.00	150.00	150.00	2,645.88
842 Postage	78.94	191.70	65.40	106.47	51.41	0.00	50.32	5.00	38.26	135.34	59.70	12.65	795.19
843 Supplies	578.30	516.44	144.58	995.77	470.98	1,002.64	1,546.21	383.42	1,321.93	17.40	1,198.38	30.28	8,206.33
844 Telephone	85.26	239.71	166.81	158.84	158.84	155.54	159.33	159.33	160.00	160.00	160.00	162.83	1,926.49
845.1 Garbage & Snow Removal	318.75	77.75	167.75	347.75	155.50	217.50	222.50	167.75	197.75		1,199.40	897.50	3,969.90
846 Unique Management	26.85	8.95	17.90	8.95		8.95		8.95	3,615.80	-3,544.20	8.95	8.95	170.05
848.1 Audit Expense								5,550.00					5,550.00
848.2 Accounting Expense	375.00	378.50	325.00	325.00	378.50	375.00	325.00	378.50	325.00	325.00	508.50	335.00	4,354.00
848.3 Legal & Other Professional Fees	93.00	93.00	93.00	93.00					240.00		45.00		657.00
850 Bonding							1,232.47						1,232.47
851 Miscellaneous Expense	-26.99	225.99	0.16	978.06		46.96	0.00	455.40	28.18	610.65	4.50		2,322.91
852 Building Maintenance	360.70		509.80	12.25			441.42		300.00			116.25	1,740.42
852.1 Equipment Maintenance	268.64	366.20	377.72	287.04	267.50	451.62	303.00	549.01	350.86	720.03	530.52	336.14	4,808.28
852.3 Building Equipment	175.16	1,535.36	892.10	594.95					8,735.40				11,932.97
852.4 Computer Maintenance				370.68	101.00				96.00				567.68
854 General Contingency			100.00	2,921.48									3,021.48
865 Payroll Tax - Unemployment	142.27	85.72	58.55	44.12	51.32	55.05	35.68	19.17	14.58	7.74	104.17	96.56	714.93
866 Payroll Tax - FICA	1,978.71	1,347.30	1,429.49	1,450.04	1,361.39	2,099.70	1,400.89	1,361.13	1,389.86	1,374.33	1,517.65	1,407.15	18,117.64
870 Workmen's Comp Exp				1,206.00		1,030.00							2,236.00
871 IMRF Expense	2,891.07	1,973.38	2,047.29	1,944.09	1,594.74	2,968.87	2,015.36	1,993.25	2,023.90	2,041.10	2,058.11	4,863.33	28,414.49
872 Books	3,334.88	2,182.68	2,798.74	4,920.97	568.98	572.36	4,547.26	7,212.23	1,150.51	1,379.28	2,230.84	3,586.08	34,484.81
873 Periodicals			286.00	1,027.80		284.40					284.40		1,882.60
874 Audio Visual	1,932.40	1,647.99	2,598.10	1,973.90	1,533.71	1,328.51	860.26		4,415.31	1,384.10	1,071.48	235.97	18,981.73
874.2 E-books		245.80	0.00	557.31	213.60		202.83		200.00	172.87			1,592.41
874.5 Microfilm	48.00												48.00
874.7 Electronic Resources	678.25			1,000.00	1,663.00	900.00	6,700.00	712.16	4,000.00		1,500.00		17,153.41
881.1 Consortium		1,777.63			1,880.40			1,880.40			1,985.01		7,523.44
890 Summer Reading Program				2,074.39	550.00	250.10	0.00						2,874.49
891.3 Children's Program	157.00	24.20	278.28				362.86	75.00	428.35	478.53	52.36		1,856.58
891.61 YA & Adult Programming	93.27	74.98	0.00		16.80		812.98	27.21	243.65	955.86	860.15	24.29	3,109.19
892 Per Capita Grant Expense				1,749.39	1,800.00								3,549.39
893.1 Insurance				-1,206.00		2,885.00		385.00	282.55	385.00			2,731.55
893.2 Custodial Services	1,140.64	690.63	1,009.23	854.75	711.75	1,153.75	809.25	715.00	737.75	448.50	315.28	581.62	9,168.15
893.4 Security			130.00								300.00		430.00
893.5 Elevator Maintenance	986.36			216.36			216.36			3,292.46	216.36		4,927.90
893.6 Building Safety			102.00			62.00			62.00				226.00
893.7 Director's Salary 10%	484.80	323.20	323.20	353.68	276.92	519.24	346.16	346.16	346.16	346.16	346.16	346.16	4,358.00
893.8 Office Salary 15%	372.00	372.00	408.22	384.00	384.00	576.00	384.00	384.00	384.00	384.00	384.00	406.52	4,822.74
899 Special Reserve Expense			4,048.00				4,048.00						8,096.00
Total Expenditures	41,259.32	32,273.25	36,168.93	44,496.63	32,099.07	43,278.55	44,894.96	40,511.76	50,025.86	29,016.71	36,864.21	31,437.03	462,266.28
NET OPERATING REVENUE	-99,803.42	-31,769.59	-32,569.53	-43,455.60	149,784.03	44,724.88	55,853.35	-25,172.36	35,202.31	-28,702.79	-24,010.98	-30,019.66	30,060.64
OTHER REVENUE													
520 Interest Earned	185.91	153.88	163.62	154.38	200.54	210.89	215.20	252.71	221.93	241.22	268.62	214.82	2,483.72
525 Miscellaneous Income					80.00		731.68	2,572.75				9.18	3,393.61

	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	Jan 2018	Feb 2018	Total
Total Other Revenue	185.91	153.88	163.62	154.38	280.54	210.89	946.88	2,825.46	221.93	241.22	268.62	224.00	5,877.33
NET OTHER REVENUE	185.91	153.88	163.62	154.38	280.54	210.89	946.88	2,825.46	221.93	241.22	268.62	224.00	5,877.33
NET REVENUE	\$ -39,617.51	\$ -31,615.71	\$ -32,405.91	\$ -43,301.22	\$150,064.57	\$44,935.77	\$56,800.23	\$ -22,346.90	\$35,424.24	\$ -28,461.57	\$ -23,742.36	\$ -29,795.66	\$35,937.97

Statement of Cash Flows YTD

July 2017 - February 2018

	Total
OPERATING ACTIVITIES	
Net Revenue	182,878.32
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
220 Deferred Revenue	-166,326.91
353 State Unemployment Tax Payable	12.31
361 Iowa State w/h Payable	232.00
363 AFLAC w/h Payable	-387.36
364 IMRF Payable	2,807.93
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	-163,662.03
Net cash provided by operating activities	19,216.29
INVESTING ACTIVITIES	
172 Land Improvements	-4,850.00
Net cash provided by investing activities	-4,850.00
NET CASH INCREASE FOR PERIOD	14,366.29
Cash at beginning of period	405,131.15
CASH AT END OF PERIOD	\$419,497.44

Audit Fund

July 2017 - February 2018

	Actual	Budget	Remaining	Total % of Budget
REVENUE				
506 Audit	6,145.49	6,100.00	-45.49	100.75 %
Total Revenue	6,145.49	6,100.00	-45.49	100.75 %
GROSS PROFIT				
	6,145.49	6,100.00	-45.49	100.75 %
EXPENDITURES				
848.1 Audit Expense	5,550.00	6,500.00	950.00	85.38 %
Total Expenditures	5,550.00	6,500.00	950.00	85.38 %
NET OPERATING REVENUE	595.49	-400.00	-995.49	-148.87 %
NET REVENUE	\$595.49	\$ -400.00	\$ -995.49	-148.87 %

NOTE

Beginning balance FY18 of \$1085.41.
Plus net gain/loss of \$595.49.
Current balance of \$1680.90.

Building/Equipment Fund

July 2017 - February 2018

	Actual	Budget	Remaining	Total % of Budget
REVENUE				
504 Operations/Bldg/Maint	23,813.79	23,700.00	-113.79	100.48 %
Total Revenue	23,813.79	23,700.00	-113.79	100.48 %
GROSS PROFIT	23,813.79	23,700.00	-113.79	100.48 %
EXPENDITURES				
852 Building Maintenance	857.67	5,500.00	4,642.33	15.59 %
852.1 Equipment Maintenance	3,508.68	4,000.00	491.32	87.72 %
852.3 Building Equipment	8,735.40	6,000.00	-2,735.40	145.59 %
852.4 Computer Maintenance	197.00	1,600.00	1,403.00	12.31 %
Total Expenditures	13,298.75	17,100.00	3,801.25	77.77 %
NET OPERATING REVENUE	10,515.04	6,600.00	-3,915.04	159.32 %
NET REVENUE	\$10,515.04	\$6,600.00	\$ -3,915.04	159.32 %

NOTE

Beginning balance FY18 of \$15,231.49 less FY17 audit entry <12,111.81> = \$3119.68.

Plus net gain/loss of \$10,515.04.

Current balance of \$13,634.72.

General Fund

July 2017 - February 2018

	Actual	Budget	Remaining	Total % of Budget
REVENUE				
502 Corporate Levy	351,573.29	352,323.00	749.71	99.79 %
509 Per Capita Grant		4,200.00	4,200.00	
510 Personal Prop Replacement Tax	686.21	2,100.00	1,413.79	32.68 %
515 Fines & Fees	5,399.07	5,000.00	-399.07	107.98 %
526 Other Grants	1,000.00	50,000.00	49,000.00	2.00 %
527 Friends Sponsorship		4,000.00	4,000.00	
535 Summer Reading	2,110.00	2,200.00	90.00	95.91 %
540 Memorials		500.00	500.00	
Total Revenue	360,768.57	420,323.00	59,554.43	85.83 %
GROSS PROFIT	360,768.57	420,323.00	59,554.43	85.83 %
EXPENDITURES				
801 Salaries	144,260.18	220,000.00	75,739.82	65.57 %
803.1 Gas/Electric/Cable Utilities	2,951.00	6,500.00	3,549.00	45.40 %
804 Water	878.18	1,000.00	121.82	87.82 %
820 Advertising/Promotional	1,799.04		-1,799.04	
825 Dues & Memberships	1,088.00		-1,088.00	
831 Continuing Education	932.14	3,500.00	2,567.86	26.63 %
831.1 Continuing Education - Mileage	639.84	2,400.00	1,760.16	26.66 %
841 Web Maintenance	2,045.88	2,000.00	-45.88	102.29 %
842 Postage	352.68	2,000.00	1,647.32	17.63 %
843 Supplies	5,971.24	8,500.00	2,528.76	70.25 %
844 Telephone	1,275.87	2,000.00	724.13	63.79 %
845.1 Garbage & Snow Removal	3,057.90	4,500.00	1,442.10	67.95 %
846 Unique Management	107.40	2,000.00	1,892.60	5.37 %
851 Miscellaneous Expense	1,145.69	3,100.00	1,954.31	36.96 %
854 General Contingency		2,200.00	2,200.00	
860 Loan Amortization		30,000.00	30,000.00	
872 Books	21,247.54	27,000.00	5,752.46	78.69 %
873 Periodicals	568.80	2,500.00	1,931.20	22.75 %
874 Audio Visual	10,829.34	23,500.00	12,670.66	46.08 %
874.2 E-books	789.30	1,500.00	710.70	52.62 %
874.5 Microfilm		100.00	100.00	
874.7 Electronic Resources	15,475.16	12,000.00	-3,475.16	128.96 %
881.1 Consortium	5,745.81	9,000.00	3,254.19	63.84 %
889 Other Grant Expense		50,000.00	50,000.00	
889.1 Friend's Sponsorship Exp		4,000.00	4,000.00	
890 Summer Reading Program	800.10	2,200.00	1,399.90	36.37 %
891.3 Children's Program	1,397.10	1,500.00	102.90	93.14 %
891.61 YA & Adult Programming	2,940.94	1,500.00	-1,440.94	196.06 %
892 Per Capita Grant Expense	1,800.00	4,200.00	2,400.00	42.86 %

	Actual	Budget	Remaining	Total % of Budget
897 Memorial Expense		500.00	500.00	
Total Expenditures	228,099.13	429,200.00	201,100.87	53.15 %
NET OPERATING REVENUE	132,669.44	-8,877.00	-141,546.44	-1,494.53 %
OTHER REVENUE				
520 Interest Earned	1,825.93	1,200.00	-625.93	152.16 %
525 Miscellaneous Income	3,393.61	3,000.00	-393.61	113.12 %
Total Other Revenue	5,219.54	4,200.00	-1,019.54	124.27 %
NET OTHER REVENUE	5,219.54	4,200.00	-1,019.54	124.27 %
NET REVENUE	\$137,888.98	\$ -4,677.00	\$ -142,565.98	-2,948.24 %

NOTE

General Fund balance transfers to Special Reserve Fund at year end.

IMRF Fund

July 2017 - February 2018

	Actual	Budget	Remaining	Total % of Budget
REVENUE				
503 IMRF	25,350.16	25,200.00	-150.16	100.60 %
Total Revenue	25,350.16	25,200.00	-150.16	100.60 %
GROSS PROFIT	25,350.16	25,200.00	-150.16	100.60 %
EXPENDITURES				
871 IMRF Expense	19,558.66	25,000.00	5,441.34	78.23 %
Total Expenditures	19,558.66	25,000.00	5,441.34	78.23 %
NET OPERATING REVENUE	5,791.50	200.00	-5,591.50	2,895.75 %
NET REVENUE	\$5,791.50	\$200.00	\$ -5,591.50	2,895.75 %

NOTE

Beginning balance FY18 of \$84.26.
Plus net gain/loss of \$5791.50.
Current balance of \$5875.76.

Liability Insurance Fund

July 2017 - February 2018

	Actual	Budget	Remaining	Total % of Budget
REVENUE				
507 Liability Insurance	44,810.89	48,000.00	3,189.11	93.36 %
Total Revenue	44,810.89	48,000.00	3,189.11	93.36 %
GROSS PROFIT				
	44,810.89	48,000.00	3,189.11	93.36 %
EXPENDITURES				
848.2 Accounting Expense	2,950.50	6,000.00	3,049.50	49.18 %
848.3 Legal & Other Professional Fees	285.00	7,700.00	7,415.00	3.70 %
850 Bonding	1,232.47	2,000.00	767.53	61.62 %
893.1 Insurance	3,937.55	4,500.00	562.45	87.50 %
893.2 Custodial Services	5,472.90	8,000.00	2,527.10	68.41 %
893.4 Security	300.00	2,500.00	2,200.00	12.00 %
893.5 Elevator Maintenance	3,725.18	3,000.00	-725.18	124.17 %
893.6 Building Safety	124.00	1,000.00	876.00	12.40 %
893.7 Director's Salary 10%	2,873.12	4,800.00	1,926.88	59.86 %
893.8 Office Salary 15%	3,286.52	5,000.00	1,713.48	65.73 %
Total Expenditures	24,187.24	44,500.00	20,312.76	54.35 %
NET OPERATING REVENUE	20,623.65	3,500.00	-17,123.65	589.25 %
NET REVENUE	\$20,623.65	\$3,500.00	\$ -17,123.65	589.25 %

NOTE

Beginning balance FY18 of \$38,400.62 plus FY17 audit entry \$1206.00 = \$39,606.62.

Plus net gain/loss of \$20,623.65.

Current balance of \$60,230.27.

Social Security Fund

July 2017 - February 2018

	Actual	Budget	Remaining	Total % of Budget
REVENUE				
508 Social Security	19,204.63	19,000.00	-204.63	101.08 %
Total Revenue	19,204.63	19,000.00	-204.63	101.08 %
GROSS PROFIT	19,204.63	19,000.00	-204.63	101.08 %
EXPENDITURES				
866 Payroll Tax - FICA	11,912.10	18,000.00	6,087.90	66.18 %
Total Expenditures	11,912.10	18,000.00	6,087.90	66.18 %
NET OPERATING REVENUE	7,292.53	1,000.00	-6,292.53	729.25 %
NET REVENUE	\$7,292.53	\$1,000.00	\$ -6,292.53	729.25 %

NOTE

Beginning balance FY18 of \$2660.88.
Plus net gain/loss of \$7292.53.
Current balance of \$9953.41.

Special Reserve Fund

July 2017 - February 2018

	Actual	Budget	Remaining	Total % of Budget
REVENUE				
517 Special Reserve		75,000.00	75,000.00	
Total Revenue	0.00	75,000.00	75,000.00	0.00%
GROSS PROFIT				
	0.00	75,000.00	75,000.00	0.00 %
EXPENDITURES				
899 Special Reserve Expense	4,048.00	20,000.00	15,952.00	20.24 %
899.1 Fund Raising		500.00	500.00	
Total Expenditures	4,048.00	20,500.00	16,452.00	19.75 %
NET OPERATING REVENUE	-4,048.00	54,500.00	58,548.00	-7.43 %
NET REVENUE	\$ -4,048.00	\$54,500.00	\$58,548.00	-7.43 %

NOTE

Beginning balance FY18 of \$159,412.09 plus FY17 audit entry \$12,111.81 = \$171,523.90.

Plus net gain/loss of <4048.00>.

Current balance of \$167,475.90.

Unemployment Insurance Fund

July 2017 - February 2018

	Actual	Budget	Remaining	Total % of Budget
REVENUE				
511 Unemployment Insurance	2,304.57	2,200.00	-104.57	104.75 %
Total Revenue	2,304.57	2,200.00	-104.57	104.75 %
GROSS PROFIT	2,304.57	2,200.00	-104.57	104.75 %
EXPENDITURES				
865 Payroll Tax - Unemployment	384.27	2,700.00	2,315.73	14.23 %
Total Expenditures	384.27	2,700.00	2,315.73	14.23 %
NET OPERATING REVENUE	1,920.30	-500.00	-2,420.30	-384.06 %
NET REVENUE	\$1,920.30	\$ -500.00	\$ -2,420.30	-384.06 %

NOTE

Beginning balance FY18 of \$14,639.92.
Plus net gain/loss of \$1920.30.
Current balance of \$16,560.22.

Workmen's Compensation Fund

July 2017 - February 2018

	Actual	Budget	Remaining	Total % of Budget
REVENUE				
512 Workmen's Comp	3,328.83	3,100.00	-228.83	107.38 %
Total Revenue	3,328.83	3,100.00	-228.83	107.38 %
GROSS PROFIT	3,328.83	3,100.00	-228.83	107.38 %
EXPENDITURES				
870 Workmen's Comp Exp	1,030.00	1,800.00	770.00	57.22 %
Total Expenditures	1,030.00	1,800.00	770.00	57.22 %
NET OPERATING REVENUE	2,298.83	1,300.00	-998.83	176.83 %
NET REVENUE	\$2,298.83	\$1,300.00	\$ -998.83	176.83 %

NOTE

Beginning balance FY18 of \$7175.94 less FY17 audit entry <1206.00> = \$5969.94.
Plus net gain/loss of \$2298.83.
Current balance of \$8268.77.