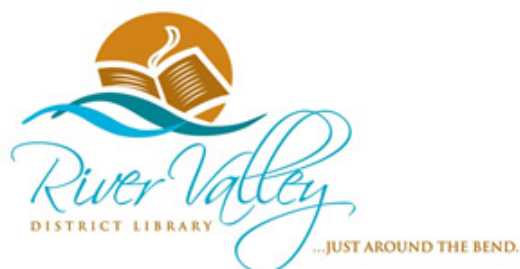


Management Report - Preliminary

RIVER VALLEY DISTRICT LIBRARY

For the period ended April 30, 2019



Prepared by

Thomas W. Hammar CPA, P.C.

Prepared on

May 7, 2019

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Statement of Financial Position

As of April 30, 2019

	Total
ASSETS	
Current Assets	
Bank Accounts	
110 Checking ##147	429,054.99
115 Petty Cash	244.10
Total Bank Accounts	429,299.09
Total Current Assets	429,299.09
Fixed Assets	
171 Land	121,014.00
172 Land Improvements	36,478.00
175 Buildings	774,229.00
180 Office Equipment	47,015.00
181 Books & Audio Visuals	320,685.70
185 Accumulated Depreciation	-594,874.00
Total Fixed Assets	704,547.70
TOTAL ASSETS	\$1,133,846.79
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
353 State Unemployment Tax Payable	69.22
361 Iowa State w/h Payable	28.00
363 AFLAC w/h Payable	-718.04
Total Other Current Liabilities	-620.82
Total Current Liabilities	-620.82
Total Liabilities	-620.82
Equity	
390 Investment in Capital Assets	699,698.00
400 General Fund	0.00
409 Per Capita Grant Fund	998.52
410 Liability Insurance Fund	52,397.33
411 Social Security Fund	4,285.88
412 Building/Equip Fund	8,164.72
413 Audit Fund	1,680.90
414 IMRF Fund	424.32
415 Unemployment Insurance Fund	16,278.04
416 Workmen's Compensation Fund	8,268.77
417 Special Reserve Fund	206,233.20
Net Income	136,037.93
Total Equity	1,134,467.61
TOTAL LIABILITIES AND EQUITY	\$1,133,846.79

NOTE

Equity fund balances represent beginning of year balances.

Net Revenue is combination of all funds.

See individual fund reports for current balances per fund.

Statement of Activity

April 2019

	Apr 2019	Jul 2018 - Apr 2019 (YTD)	Total
INCOME			
502 Corporate Levy			360,854.42
503 IMRF			25,364.40
504 Operations/Bldg/Maint			23,795.46
506 Audit			6,275.75
507 Liability Insurance			44,985.06
508 Social Security			19,088.69
509 Per Capita Grant			6,466.25
510 Personal Prop Replacement Tax			1,066.74
511 Unemployment Insurance			2,353.40
512 Workmen's Comp			3,137.87
515 Fines & Fees	595.82		5,971.90
527 Friends Sponsorship	150.00		500.00
535 Summer Reading			2,527.50
Total Income	745.82		502,387.44
GROSS PROFIT	745.82		502,387.44
EXPENSES			
801 Salaries	15,099.63		174,512.14
803.1 Gas/Electric/Cable Utilities	430.00		4,665.00
804 Water	61.46		1,006.39
820 Advertising/Promotional	259.70		861.35
825 Dues & Memberships	0.00		1,859.00
831 Continuing Education	182.17		1,007.62
831.1 Continuing Education - Mileage	39.32		1,452.77
841 Web Maintenance			1,200.00
842 Postage	212.75		761.13
843 Supplies	445.06		6,373.73
844 Telephone	164.34		1,634.46
845.1 Garbage & Snow Removal	604.50		4,949.05
846 Unique Management			71.60
848.2 Accounting Expense	330.00		3,530.50
848.3 Legal & Other Professional Fees	320.50		2,159.11
850 Bonding			63.75
851 Miscellaneous Expense	222.96		695.99
852 Building Maintenance	78.75		6,843.72
852.1 Equipment Maintenance	2,923.53		3,833.53
852.3 Building Equipment	119.94		7,018.55
852.4 Computer Maintenance	212.18		845.05
865 Payroll Tax - Unemployment	69.26		513.78
866 Payroll Tax - FICA	1,253.23		14,524.34
871 IMRF Expense	1,586.81		19,628.07

	Apr 2019	Jul 2018 - Apr 2019 (YTD)	Total
872 Books	2,832.18		18,408.05
873 Periodicals			963.15
874 Audio Visual	2,656.75		15,464.05
874.2 E-books	0.00		90.85
874.7 Electronic Resources	1,722.11		13,355.40
881.1 Consortium	2,196.88		8,787.50
889.1 Friend's Sponsorship Exp	0.00		754.02
890 Summer Reading Program			-821.15
891.3 Children's Program	337.81		2,198.34
891.61 YA & Adult Programming	468.66		2,131.24
892 Per Capita Grant Expense	1,432.00		2,717.52
893.1 Insurance			6,071.00
893.2 Custodial Services	754.94		7,014.78
893.4 Security			799.00
893.5 Elevator Maintenance			4,946.12
893.6 Building Safety	0.00		102.00
893.7 Director's Salary 10%	330.77		3,522.69
893.8 Office Salary 15%	366.94		4,005.05
899 Special Reserve Expense	2,300.00		20,379.00
Total Expenses	40,015.13		370,899.24
NET OPERATING INCOME	-39,269.31		131,488.20
OTHER INCOME			
520 Interest Earned	439.01		4,379.74
525 Miscellaneous Income			169.99
Total Other Income	439.01		4,549.73
NET OTHER INCOME	439.01		4,549.73
NET INCOME	\$ -38,830.30		\$136,037.93

12 Month Trending Report

May 2018 - April 2019

	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	Jan 2019	Feb 2019	Mar 2019	Apr 2019	Total
INCOME													
502 Corporate Levy			139,502.88	63,397.39	75,644.32	9,255.91	62,130.21		10,903.48	20.23			360,854.42
503 IMRF			9,805.64	4,456.19	5,317.03	650.60	4,367.12		766.40	1.42			25,364.40
504 Operations/Bldg/Maint			9,199.10	4,180.55	4,988.14	610.35	4,096.99		719.00	1.33			23,795.46
506 Audit			2,426.15	1,102.56	1,315.56	160.97	1,080.53		189.63	0.35			6,275.75
507 Liability Insurance			17,387.32	7,901.70	9,428.13	1,153.64	7,743.77		1,358.98	2.52	9.00		44,985.06
508 Social Security			7,379.51	3,353.63	4,001.48	489.62	3,286.60		576.78	1.07			19,088.69
509 Per Capita Grant				6,466.25		0.00							6,466.25
510 Personal Prop Replacement Tax					360.08		295.94		72.37	242.64	95.71		1,066.74
511 Unemployment Insurance			909.81	413.46	493.33	60.36	405.20		71.11	0.13			2,353.40
512 Workmen's Comp			1,213.06	551.28	657.78	80.50	540.26		94.81	0.18			3,137.87
515 Fines & Fees	897.28	776.66	641.59	921.79	399.09	308.88	532.56	557.78	589.63	608.29	816.47	595.82	7,645.84
527 Friends Sponsorship								200.00		150.00		150.00	500.00
530 Donations	97.75												97.75
535 Summer Reading		86.00	427.50				100.00	2,000.00					2,613.50
Total Income	995.03	862.66	188,892.56	92,744.80	102,604.94	12,770.83	84,579.18	2,757.78	15,342.19	1,028.16	921.18	745.82	504,245.13
GROSS PROFIT	995.03	862.66	188,892.56	92,744.80	102,604.94	12,770.83	84,579.18	2,757.78	15,342.19	1,028.16	921.18	745.82	504,245.13
EXPENSES													
801 Salaries	14,826.47	16,960.48	15,445.79	19,661.99	12,799.75	23,989.63	15,587.91	14,109.66	24,719.44	16,108.23	16,990.11	15,099.63	206,299.09
803.1 Gas/Electric/Cable Utilities	415.00	503.00	503.00	503.00	503.00	503.00	503.00	430.00	430.00	430.00	430.00	430.00	5,583.00
804 Water	96.39	60.62	174.58	97.86	100.67	61.46	160.57	61.46	88.91	99.76	99.66	61.46	1,163.40
820 Advertising/Promotional		1,537.81	100.00	120.60		40.00	40.00	197.05		59.00	45.00	259.70	2,399.16
825 Dues & Memberships		135.00		847.00	255.00	400.00	87.00	135.00	135.00	0.00	0.00	0.00	1,994.00
831 Continuing Education	157.13	324.00	0.00	49.00	258.24	458.29	59.92	0.00	0.00	0.00	0.00	182.17	1,488.75
831.1 Continuing Education - Mileage	251.02	71.69	40.26	137.44	327.43	361.88	218.98	53.85	18.53	23.20	231.88	39.32	1,775.48
841 Web Maintenance	243.75	150.00	750.00	337.50			112.50						1,593.75
842 Postage	65.04	86.99	-9.28	54.60	119.62	25.78	28.31	78.18	33.37	122.86	94.94	212.75	913.16
843 Supplies	1,276.31	549.98	-143.95	1,223.18	990.16	487.14	924.20	701.71	968.09	175.13	603.01	445.06	8,200.02
844 Telephone	162.45	162.45	162.45	162.54	162.54	162.54	163.50	163.50	164.37	164.34	164.34	164.34	1,959.36
845.1 Garbage & Snow Removal	93.70	243.70	338.80	214.40	150.00	302.85	177.40	453.45	319.90	2,184.40	203.35	604.50	5,286.45
846 Unique Management							35.80		8.95	17.90	8.95		71.60
848.2 Accounting Expense	325.00	330.00	153.50	610.00	330.00	153.50	330.00	330.00	633.50	330.00	330.00	330.00	4,185.50
848.3 Legal & Other Professional Fees		439.42					120.00	750.00			968.61	320.50	2,598.53
850 Bonding						63.75							63.75
851 Miscellaneous Expense	0.00	472.18	-71.59	10.78	54.00		197.84	42.00	240.00		0.00	222.96	1,168.17
852 Building Maintenance	246.82	506.08	274.26	2,016.31	377.25	1,998.73	744.63	339.45	272.07	472.42	269.85	78.75	7,596.62
852.1 Equipment Maintenance	279.86	274.68	140.00		280.00		210.00			280.00		2,923.53	4,388.07
852.3 Building Equipment	67.44	11.50		26.82		1,652.60	583.26	3,578.17	13.14	816.79	227.83	119.94	7,097.49
852.4 Computer Maintenance	42.00	1,419.23	14.82	40.80	178.78	189.27	40.80	40.80	40.80	43.40	43.40	212.18	2,306.28
865 Payroll Tax - Unemployment	40.01	43.77	27.63	33.48	21.49	25.03	20.37	19.39	125.41	83.49	88.23	69.26	597.56
866 Payroll Tax - FICA	1,228.56	1,363.86	1,371.53	2,024.33	1,318.09	1,359.45	1,269.02	1,142.22	2,019.77	1,344.94	1,421.76	1,253.23	17,116.76
871 IMRF Expense	1,802.77	2,015.97	2,020.89	2,820.34	1,767.87	1,760.02	1,769.03	1,644.73	2,673.38	1,733.89	1,851.11	1,586.81	23,446.81
872 Books	807.30	1,782.43	0.00	930.61	856.70	3,101.62	2,291.13	-707.21	2,901.77	3,561.29	2,639.96	2,832.18	20,997.78
873 Periodicals	32.00	1,423.40	284.40						304.35		374.40		2,418.55
874 Audio Visual	1,936.37	6,499.07	-687.76	1,342.93	2,167.72	838.52	1,508.10	1,494.65	1,066.58	3,412.58	1,663.98	2,656.75	23,899.49
874.2 E-books	0.00	779.88	0.00	0.00	14.98	0.00	0.00	51.90	0.00	23.97	0.00	0.00	870.73
874.7 Electronic Resources	-4,000.00	792.54	3,313.60	4,403.33	499.84	2,614.22	525.00	-371.65	169.59	216.69	262.67	1,722.11	10,147.94
881.1 Consortium			2,196.86			2,196.88			2,196.88				8,787.50
889.1 Friend's Sponsorship Exp					169.99	0.00	0.00	181.23	160.74	131.79	110.27	0.00	754.02
890 Summer Reading Program		2,531.78	-897.55	0.00			76.40						1,710.63
891.3 Children's Program	77.10	0.00	0.00	0.00	-225.00	179.41	327.85	384.47	269.92	401.18	522.70	337.81	2,275.44
891.61 YA & Adult Programming	0.00	0.00	0.00	180.40	309.38	140.00	41.40	134.58	278.95	110.00	467.87	468.66	2,131.24
892 Per Capita Grant Expense	108.00	1,200.00	0.00	908.52	0.00	0.00	0.00	377.00	0.00	0.00	0.00	1,432.00	4,025.52
893.1 Insurance				595.00	1,333.00	2,913.00	1,230.00						6,071.00
893.2 Custodial Services	414.19	472.94	317.25	1,257.26	1,016.38	619.82	179.19	373.06	981.13	769.62	746.13	754.94	7,901.91
893.4 Security			199.00							600.00			799.00
893.5 Elevator Maintenance				75.00	223.47		260.71	223.47			4,163.47		4,946.12
893.6 Building Safety	71.99	62.00	0.00	0.00	40.00	0.00	0.00	0.00	0.00	62.00	0.00	0.00	235.99
893.7 Director's Salary 10%	373.65	353.65	314.23	479.61	314.23	330.77	330.77	314.23	446.54	330.77	330.77	330.77	4,249.99
893.8 Office Salary 15%	346.08	346.08	1,653.84	4,465.38	3,155.68	-7,952.02	330.76	330.72	496.08	496.14	661.53	366.94	4,697.21
899 Special Reserve Expense					9,205.50	9,039.50	-166.00						20,379.00
Total Expenses	21,786.40	43,906.18	27,986.56	45,630.01	39,075.76	48,016.64	30,319.35	27,057.07	42,177.16	34,605.78	36,015.78	40,015.13	436,591.82
NET OPERATING INCOME	-20,791.37	-43,043.52	160,906.00	47,114.79	63,529.18	-35,245.81	54,259.83	-24,299.29	-26,834.97	-33,577.62	-35,094.60	-39,269.31	67,653.31
OTHER INCOME													
520 Interest Earned	237.75	252.09	361.53	363.10	364.29	501.62	452.51	505.28	515.81	445.17	431.42	439.01	4,869.58
525 Miscellaneous Income					169.99								169.99
Total Other Income	237.75	252.09	361.53	363.10	534.28	501.62	452.51	505.28	515.81	445.17	431.42	439.01	5,039.57
NET OTHER INCOME	237.75	252.09	361.53	363.10	534.28	501.62	452.51	505.28	515.81	445.17	431.42	439.01	5,039.57

	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	Jan 2019	Feb 2019	Mar 2019	Apr 2019	Total
NET INCOME	\$ -20,553.62	\$ -42,791.43	\$161,267.53	\$47,477.89	\$64,063.46	\$ -34,744.19	\$54,712.34	\$ -23,794.01	\$ -26,319.16	\$ -33,132.45	\$ -34,663.18	\$ -38,830.30	\$72,692.88

Statement of Cash Flows YTD

July 2018 - April 2019

	Total
OPERATING ACTIVITIES	
Net Income	136,037.93
Adjustments to reconcile Net Income to Net Cash provided by operations:	
200 Accounts Payable (A/P)	-286.00
220 Deferred Revenue	-167,567.80
353 State Unemployment Tax Payable	-85.09
361 Iowa State w/h Payable	-473.00
363 AFLAC w/h Payable	122.11
365 Accrued Wages	-360.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-168,649.78
Net cash provided by operating activities	-32,611.85
NET CASH INCREASE FOR PERIOD	-32,611.85
Cash at beginning of period	461,910.94
CASH AT END OF PERIOD	\$429,299.09

Audit Fund

July 2018 - April 2019

	Actual	Budget	Remaining	Total % of Budget
INCOME				
506 Audit	6,275.75	6,100.00	-175.75	102.88 %
Total Income	6,275.75	6,100.00	-175.75	102.88 %
GROSS PROFIT	6,275.75	6,100.00	-175.75	102.88 %
EXPENSES				
848.1 Audit Expense		6,500.00	6,500.00	
Total Expenses	0.00	6,500.00	6,500.00	0.00%
NET OPERATING INCOME	6,275.75	-400.00	-6,675.75	-1,568.94 %
NET INCOME	\$6,275.75	\$ -400.00	\$ -6,675.75	-1,568.94 %

NOTE

Beginning balance FY19 of \$1,680.90.
Plus net gain/loss \$6,275.75
Current balance \$7,956.65.

Building/Equipment Fund

July 2018 - April 2019

				Total
	Actual	Budget	Remaining	% of Budget
INCOME				
504 Operations/Bldg/Maint	23,795.46	23,700.00	-95.46	100.40 %
Total Income	23,795.46	23,700.00	-95.46	100.40 %
GROSS PROFIT	23,795.46	23,700.00	-95.46	100.40 %
EXPENSES				
852 Building Maintenance	6,843.72	5,500.00	-1,343.72	124.43 %
852.1 Equipment Maintenance	3,833.53	4,000.00	166.47	95.84 %
852.3 Building Equipment	6,396.35	6,450.00	53.65	99.17 %
852.4 Computer Maintenance	845.05	1,600.00	754.95	52.82 %
Total Expenses	17,918.65	17,550.00	-368.65	102.10 %
NET OPERATING INCOME	5,876.81	6,150.00	273.19	95.56 %
NET INCOME	\$5,876.81	\$6,150.00	\$273.19	95.56 %

NOTE

Beginning balance FY19 of \$8,164.72.

Plus net gain/loss of \$5,876.81.

Current balance of \$14,041.53

General Fund

July 2018 - April 2019

	Actual	Budget	Remaining	Total % of Budget
INCOME				
502 Corporate Levy	360,854.42	352,323.00	-8,531.42	102.42 %
510 Personal Prop Replacement Tax	1,066.74	2,100.00	1,033.26	50.80 %
515 Fines & Fees	5,971.90	5,000.00	-971.90	119.44 %
526 Other Grants		50,000.00	50,000.00	
527 Friends Sponsorship	500.00	4,000.00	3,500.00	12.50 %
535 Summer Reading	2,527.50	2,200.00	-327.50	114.89 %
540 Memorials		500.00	500.00	
Total Income	370,920.56	416,123.00	45,202.44	89.14 %
GROSS PROFIT	370,920.56	416,123.00	45,202.44	89.14 %
EXPENSES				
801 Salaries	174,512.14	240,000.00	65,487.86	72.71 %
802 Employee Insurance		25,000.00	25,000.00	
803.1 Gas/Electric/Cable Utilities	4,665.00	6,000.00	1,335.00	77.75 %
804 Water	1,006.39	1,200.00	193.61	83.87 %
820 Advertising/Promotional	861.35	1,500.00	638.65	57.42 %
825 Dues & Memberships	1,859.00	1,000.00	-859.00	185.90 %
831 Continuing Education	1,007.62	3,500.00	2,492.38	28.79 %
831.1 Continuing Education - Mileage	1,452.77	2,400.00	947.23	60.53 %
841 Web Maintenance	1,200.00	2,000.00	800.00	60.00 %
842 Postage	761.13	1,750.00	988.87	43.49 %
843 Supplies	6,373.73	8,000.00	1,626.27	79.67 %
844 Telephone	1,634.46	1,750.00	115.54	93.40 %
845.1 Garbage & Snow Removal	4,949.05	4,000.00	-949.05	123.73 %
846 Unique Management	71.60	2,000.00	1,928.40	3.58 %
848.3 Legal & Other Professional Fees	1,928.61		-1,928.61	
851 Miscellaneous Expense	695.99	1,500.00	804.01	46.40 %
852.3 Building Equipment	622.20		-622.20	
854 General Contingency		2,000.00	2,000.00	
860 Loan Amortization		30,000.00	30,000.00	
872 Books	18,408.05	22,000.00	3,591.95	83.67 %
873 Periodicals	963.15	2,500.00	1,536.85	38.53 %
874 Audio Visual	15,464.05	23,500.00	8,035.95	65.80 %
874.2 E-books	90.85	2,000.00	1,909.15	4.54 %
874.5 Microfilm		100.00	100.00	
874.7 Electronic Resources	13,355.40	10,000.00	-3,355.40	133.55 %
881.1 Consortium	8,787.50	11,000.00	2,212.50	79.89 %
889 Other Grant Expense	0.00	50,000.00	50,000.00	0.00 %
889.1 Friend's Sponsorship Exp	754.02	4,000.00	3,245.98	18.85 %
890 Summer Reading Program	-821.15	2,750.00	3,571.15	-29.86 %
891.3 Children's Program	2,198.34	2,500.00	301.66	87.93 %

	Actual	Budget	Remaining	Total % of Budget
891.61 YA & Adult Programming	2,131.24	4,500.00	2,368.76	47.36 %
897 Memorial Expense		500.00	500.00	
Total Expenses	264,932.49	468,950.00	204,017.51	56.49 %
NET OPERATING INCOME	105,988.07	-52,827.00	-158,815.07	-200.63 %
OTHER INCOME				
520 Interest Earned	4,379.74	1,200.00	-3,179.74	364.98 %
525 Miscellaneous Income	169.99	3,000.00	2,830.01	5.67 %
Total Other Income	4,549.73	4,200.00	-349.73	108.33 %
NET OTHER INCOME	4,549.73	4,200.00	-349.73	108.33 %
NET INCOME	\$110,537.80	\$ -48,627.00	\$ -159,164.80	-227.32 %

NOTE

General Fund balance transfers to Special Reserve Fund at year end.

IMRF Fund

July 2018 - April 2019

				Total
	Actual	Budget	Remaining	% of Budget
INCOME				
503 IMRF	25,364.40	25,200.00	-164.40	100.65 %
Total Income	25,364.40	25,200.00	-164.40	100.65 %
GROSS PROFIT	25,364.40	25,200.00	-164.40	100.65 %
EXPENSES				
871 IMRF Expense	19,628.07	25,000.00	5,371.93	78.51 %
Total Expenses	19,628.07	25,000.00	5,371.93	78.51 %
NET OPERATING INCOME	5,736.33	200.00	-5,536.33	2,868.17 %
NET INCOME	\$5,736.33	\$200.00	\$ -5,536.33	2,868.17 %

NOTE

Beginning balance FY19 of \$424.32

Plus net gain/loss of \$5,736.33.

Current balance of \$6,160.65.

Liability Insurance Fund

July 2018 - April 2019

	Actual	Budget	Remaining	Total % of Budget
INCOME				
507 Liability Insurance	44,985.06	48,000.00	3,014.94	93.72 %
Total Income	44,985.06	48,000.00	3,014.94	93.72 %
GROSS PROFIT	44,985.06	48,000.00	3,014.94	93.72 %
EXPENSES				
848.2 Accounting Expense	3,530.50	6,000.00	2,469.50	58.84 %
848.3 Legal & Other Professional Fees	230.50	4,500.00	4,269.50	5.12 %
850 Bonding	63.75	2,000.00	1,936.25	3.19 %
893.1 Insurance	6,071.00	5,000.00	-1,071.00	121.42 %
893.2 Custodial Services	7,014.78	8,000.00	985.22	87.68 %
893.4 Security	799.00	2,500.00	1,701.00	31.96 %
893.5 Elevator Maintenance	4,946.12	2,500.00	-2,446.12	197.84 %
893.6 Building Safety	102.00	1,000.00	898.00	10.20 %
893.7 Director's Salary 10%	3,522.69	4,800.00	1,277.31	73.39 %
893.8 Office Salary 15%	4,005.05	5,000.00	994.95	80.10 %
Total Expenses	30,285.39	41,300.00	11,014.61	73.33 %
NET OPERATING INCOME	14,699.67	6,700.00	-7,999.67	219.40 %
NET INCOME	\$14,699.67	\$6,700.00	\$ -7,999.67	219.40 %

NOTE

Beginning balance FY19 of \$52,397.33.
Plus net gain/loss of \$14,699.67.
Current balance of \$67,097.00.

Per Capita Grant Fund

July 2018 - April 2019

	Actual	Budget	Remaining	Total % of Budget
INCOME				
509 Per Capita Grant	6,466.25	4,200.00	-2,266.25	153.96 %
Total Income	6,466.25	4,200.00	-2,266.25	153.96 %
GROSS PROFIT				
	6,466.25	4,200.00	-2,266.25	153.96 %
EXPENSES				
892 Per Capita Grant Expense	2,717.52	4,200.00	1,482.48	64.70 %
Total Expenses	2,717.52	4,200.00	1,482.48	64.70 %
NET OPERATING INCOME	3,748.73	0.00	-3,748.73	0.00%
NET INCOME	\$3,748.73	\$0.00	\$ -3,748.73	0.00%

NOTE

Beginning balance FY19 of \$998.52.
Plus net gain/loss of \$3,748.73.
Current balance of \$4,747.25.

Social Security Fund

July 2018 - April 2019

	Actual	Budget	Remaining	Total % of Budget
INCOME				
508 Social Security	19,088.69	19,000.00	-88.69	100.47 %
Total Income	19,088.69	19,000.00	-88.69	100.47 %
GROSS PROFIT	19,088.69	19,000.00	-88.69	100.47 %
EXPENSES				
866 Payroll Tax - FICA	14,524.34	18,500.00	3,975.66	78.51 %
Total Expenses	14,524.34	18,500.00	3,975.66	78.51 %
NET OPERATING INCOME	4,564.35	500.00	-4,064.35	912.87 %
NET INCOME	\$4,564.35	\$500.00	\$ -4,064.35	912.87 %

NOTE

Beginning balance FY19 of \$4,285.88.
Plus net gain/loss of \$4,564.35.
Current balance of \$8,850.23.

Special Reserve Fund

July 2018 - April 2019

	Actual	Budget	Remaining	Total % of Budget
INCOME				
517 Special Reserve		75,000.00	75,000.00	
Total Income	0.00	75,000.00	75,000.00	0.00%
GROSS PROFIT				
	0.00	75,000.00	75,000.00	0.00 %
EXPENSES				
899 Special Reserve Expense	20,379.00	20,000.00	-379.00	101.90 %
899.1 Fund Raising		500.00	500.00	
Total Expenses	20,379.00	20,500.00	121.00	99.41 %
NET OPERATING INCOME	-20,379.00	54,500.00	74,879.00	-37.39 %
NET INCOME	\$ -20,379.00	\$54,500.00	\$74,879.00	-37.39 %

NOTE

Beginning balance FY19 of \$206,233.20.

Plus net gain/loss of (\$20,379.00).

Current balance of \$185,854.20.

Unemployment Insurance Fund

July 2018 - April 2019

	Actual	Budget	Remaining	Total % of Budget
INCOME				
511 Unemployment Insurance	2,353.40	2,200.00	-153.40	106.97 %
Total Income	2,353.40	2,200.00	-153.40	106.97 %
GROSS PROFIT				
	2,353.40	2,200.00	-153.40	106.97 %
EXPENSES				
865 Payroll Tax - Unemployment	513.78	1,000.00	486.22	51.38 %
Total Expenses	513.78	1,000.00	486.22	51.38 %
NET OPERATING INCOME	1,839.62	1,200.00	-639.62	153.30 %
NET INCOME	\$1,839.62	\$1,200.00	\$ -639.62	153.30 %

NOTE

Beginning balance FY19 of \$16,278.04.

Plus net gain/loss of \$1,839.62.

Current balance of \$18,117.66.

Workmen's Compensation Fund

July 2018 - April 2019

	Actual	Budget	Remaining	Total % of Budget
INCOME				
512 Workmen's Comp	3,137.87	3,100.00	-37.87	101.22 %
Total Income	3,137.87	3,100.00	-37.87	101.22 %
GROSS PROFIT	3,137.87	3,100.00	-37.87	101.22 %
EXPENSES				
870 Workmen's Comp Exp		1,800.00	1,800.00	
Total Expenses	0.00	1,800.00	1,800.00	0.00%
NET OPERATING INCOME	3,137.87	1,300.00	-1,837.87	241.37 %
NET INCOME	\$3,137.87	\$1,300.00	\$ -1,837.87	241.37 %

NOTE

Beginning balance FY19 of \$8,268.77.
Plus net gain/loss of \$3,137.87.
Current balance of \$11,406.64.