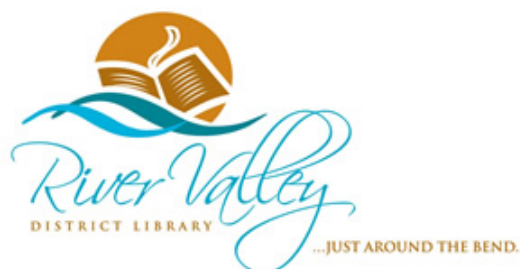


# Management Report - Preliminary

RIVER VALLEY DISTRICT LIBRARY  
For the period ended August 31, 2018



Prepared by  
**Thomas W. Hammar CPA, P.C.**

Prepared on  
**September 13, 2018**

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# Statement of Financial Position

As of August 31, 2018

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
110 Checking ##147	501,987.04
115 Petty Cash	244.10
<b>Total Bank Accounts</b>	<b>502,231.14</b>
<b>Total Current Assets</b>	<b>502,231.14</b>
<b>Fixed Assets</b>	
171 Land	121,014.00
172 Land Improvements	36,478.00
175 Buildings	774,229.00
180 Office Equipment	47,015.00
181 Books & Audio Visuals	320,685.70
185 Accumulated Depreciation	-594,874.00
<b>Total Fixed Assets</b>	<b>704,547.70</b>
<b>TOTAL ASSETS</b>	<b>\$1,206,778.84</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
353 State Unemployment Tax Payable	61.14
361 Iowa State w/h Payable	452.00
363 AFLAC w/h Payable	-991.59
364 IMRF Payable	0.04
<b>Total Other Current Liabilities</b>	<b>-478.41</b>
<b>Total Current Liabilities</b>	<b>-478.41</b>
<b>Total Liabilities</b>	<b>-478.41</b>
<b>Equity</b>	
390 Investment in Capital Assets	699,698.00
400 General Fund	0.00
409 Per Capita Grant Fund	998.52
410 Liability Insurance Fund	52,397.33
411 Social Security Fund	4,285.88
412 Building/Equip Fund	8,164.72
413 Audit Fund	1,680.90
414 IMRF Fund	424.32
415 Unemployment Insurance Fund	16,278.04
416 Workmen's Compensation Fund	8,268.77
417 Special Reserve Fund	206,233.20
Net Revenue	208,827.57
<b>Total Equity</b>	<b>1,207,257.25</b>

Total

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**TOTAL LIABILITIES AND EQUITY**

**\$1,206,778.84**

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**NOTE**

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Equity fund balances represent beginning of year balances.  
Net Revenue is combination of all funds.  
See individual fund reports for current balances per fund.

# Statement of Activity

August 2018

		Total
	Aug 2018	Jul - Aug, 2018 (YTD)
<b>REVENUE</b>		
502 Corporate Levy	63,397.39	202,900.27
503 IMRF	4,456.19	14,261.83
504 Operations/Bldg/Maint	4,180.55	13,379.65
506 Audit	1,102.56	3,528.71
507 Liability Insurance	7,901.70	25,289.02
508 Social Security	3,353.63	10,733.14
509 Per Capita Grant	6,466.25	6,466.25
511 Unemployment Insurance	413.46	1,323.27
512 Workmen's Comp	551.28	1,764.34
515 Fines & Fees	1,003.94	1,645.53
535 Summer Reading		427.50
<b>Total Revenue</b>	<b>92,826.95</b>	<b>281,719.51</b>
<b>GROSS PROFIT</b>	<b>92,826.95</b>	<b>281,719.51</b>
<b>EXPENDITURES</b>		
801 Salaries	19,661.99	35,107.78
803.1 Gas/Electric/Cable Utilities	503.00	1,006.00
804 Water	97.86	272.44
820 Advertising/Promotional	120.60	220.60
825 Dues & Memberships	847.00	847.00
831 Continuing Education	49.00	49.00
831.1 Continuing Education - Mileage	137.44	177.70
841 Web Maintenance	337.50	1,087.50
842 Postage	54.60	45.32
843 Supplies	1,223.18	1,079.23
844 Telephone	162.54	324.99
845.1 Garbage & Snow Removal	214.40	553.20
848.2 Accounting Expense	610.00	763.50
851 Miscellaneous Expense	10.78	-60.81
852 Building Maintenance	2,016.31	2,290.57
852.1 Equipment Maintenance		140.00
852.3 Building Equipment	26.82	26.82
852.4 Computer Maintenance	40.80	55.62
865 Payroll Tax - Unemployment	33.48	61.11
866 Payroll Tax - FICA	2,024.33	3,395.86
871 IMRF Expense	2,820.34	4,841.23
872 Books	930.61	930.61
873 Periodicals		284.40
874 Audio Visual	1,342.93	655.17
874.7 Electronic Resources	4,403.33	7,716.93
881.1 Consortium		2,196.86

	Aug 2018	Total Jul - Aug, 2018 (YTD)
890 Summer Reading Program	0.00	-897.55
891.61 YA & Adult Programming	180.40	180.40
892 Per Capita Grant Expense	908.52	908.52
893.1 Insurance	595.00	595.00
893.2 Custodial Services	1,257.26	1,574.51
893.4 Security		199.00
893.5 Elevator Maintenance	75.00	75.00
893.7 Director's Salary 10%	479.61	793.84
893.8 Office Salary 15%	4,465.38	6,119.22
<b>Total Expenditures</b>	<b>45,630.01</b>	<b>73,616.57</b>
<b>NET OPERATING REVENUE</b>	<b>47,196.94</b>	<b>208,102.94</b>
<b>OTHER REVENUE</b>		
520 Interest Earned	363.10	724.63
<b>Total Other Revenue</b>	<b>363.10</b>	<b>724.63</b>
<b>NET OTHER REVENUE</b>	<b>363.10</b>	<b>724.63</b>
<b>NET REVENUE</b>	<b>\$47,560.04</b>	<b>\$208,827.57</b>

# 12 Month Trending Report

September 2017 - August 2018

	Sep 2017	Oct 2017	Nov 2017	Dec 2017	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Total
<b>REVENUE</b>													
502 Corporate Levy	74,108.21	10,544.32	62,393.80		6,576.58						139,502.88	63,397.39	356,523.18
503 IMRF	5,343.57	760.30	4,498.90		474.20						9,805.64	4,456.19	25,338.80
504 Operations/Bldg/Maint	5,019.72	714.22	4,226.24		445.46						9,199.10	4,180.55	23,785.29
506 Audit	1,295.41	184.31	1,090.64		114.96						2,426.15	1,102.56	6,214.03
507 Liability Insurance	9,445.70	1,343.96	7,952.60		838.24						17,387.32	7,901.70	44,869.52
508 Social Security	4,048.15	575.98	3,408.25		359.24						7,379.51	3,353.63	19,124.76
509 Per Capita Grant								4,016.52					10,482.77
510 Personal Prop Replacement Tax		251.50			66.30		200.29	411.73					929.82
511 Unemployment Insurance	485.78	69.12	408.99		43.11						909.81	413.46	2,330.27
512 Workmen's Comp	701.68	99.84	590.77		62.27						1,213.06	551.28	3,218.90
515 Fines & Fees	240.09	795.85	657.98	313.92	762.87	1,417.37	634.83	689.42	897.28	776.66	641.59	1,003.94	8,831.80
526 Other Grants					1,000.00								1,000.00
527 Friends Sponsorship							125.00						125.00
530 Donations									97.75				97.75
535 Summer Reading					2,110.00			200.00		86.00	427.50		2,823.50
<b>Total Revenue</b>	<b>100,688.31</b>	<b>15,339.40</b>	<b>85,228.17</b>	<b>313.92</b>	<b>12,853.23</b>	<b>1,417.37</b>	<b>960.12</b>	<b>5,317.67</b>	<b>995.03</b>	<b>862.66</b>	<b>188,892.56</b>	<b>92,826.95</b>	<b>505,695.39</b>
<b>GROSS PROFIT</b>	<b>100,688.31</b>	<b>15,339.40</b>	<b>85,228.17</b>	<b>313.92</b>	<b>12,853.23</b>	<b>1,417.37</b>	<b>960.12</b>	<b>5,317.67</b>	<b>995.03</b>	<b>862.66</b>	<b>188,892.56</b>	<b>92,826.95</b>	<b>505,695.39</b>
<b>EXPENDITURES</b>													
801 Salaries	16,809.95	16,384.22	16,737.17	16,823.64	18,830.12	16,980.29	22,797.22	14,535.62	14,826.47	16,960.48	15,445.79	19,661.99	206,792.96
803.1 Gas/Electric/Cable Utilities	439.00	439.00	439.00	415.00	415.00	415.00	415.00	415.00	415.00	503.00	503.00	503.00	5,316.00
804 Water	88.00	98.05	88.70	98.69	88.70	98.79	38.24	50.50	96.39	60.62	174.58	97.86	1,079.12
820 Advertising/Promotional	30.24		1,660.28	47.65	40.87		310.33	45.00		1,537.81	100.00	120.60	3,892.78
825 Dues & Memberships	225.00	135.00	-150.00	135.00				135.00		135.00		847.00	1,462.00
831 Continuing Education		49.61		169.92	683.00		318.66	69.34	157.13	324.00	0.00	49.00	1,820.66
831.1 Continuing Education - Mileage	70.63	316.93	74.91	40.66		61.27	41.85	68.67	251.02	71.69	40.26	137.44	1,175.33
841 Web Maintenance	150.00	320.88	150.00	150.00	150.00	150.00	150.00	462.75	243.75	150.00	750.00	337.50	3,164.88
842 Postage	50.32	5.00	38.26	135.34	59.70	12.65	264.73	171.88	65.04	86.99	-9.28	54.60	935.23
843 Supplies	1,546.21	383.42	1,321.93	17.40	1,198.38	30.28	1,376.62	515.97	1,276.31	549.98	-143.95	1,223.18	9,295.73
844 Telephone	159.33	159.33	160.00	160.00	160.00	162.83	162.83	162.83	162.45	162.45	162.45	162.54	1,937.04
845.1 Garbage & Snow Removal	222.50	167.75	197.75		1,199.40	897.50	416.70	348.70	93.70	243.70	338.80	214.40	4,340.90
846 Unique Management		8.95	3,615.80	-3,544.20	8.95	8.95	8.95	8.95					116.35
848.1 Audit Expense		5,550.00											5,550.00
848.2 Accounting Expense	325.00	378.50	325.00	325.00	508.50	335.00	375.00	378.50	325.00	330.00	153.50	610.00	4,369.00
848.3 Legal & Other Professional Fees			240.00		45.00					439.42			724.42
850 Bonding	1,232.47												1,232.47
851 Miscellaneous Expense	0.00	455.40	28.18	610.65	4.50		300.83	70.00	0.00	472.18	-71.59	10.78	1,880.93
852 Building Maintenance	441.42		300.00			116.25	300.69		246.82	506.08	274.26	2,016.31	4,201.83
852.1 Equipment Maintenance	303.00	549.01	350.86	720.03	530.52	336.14	152.95	240.95	279.86	274.68	140.00		3,878.00
852.3 Building Equipment			8,735.40				588.83	1,338.97	67.44	11.50		26.82	10,768.96
852.4 Computer Maintenance			96.00						42.00	1,419.23	14.82	40.80	1,612.85
865 Payroll Tax - Unemployment	35.68	19.17	14.58	7.74	104.17	96.56	127.91	70.49	40.01	43.77	27.63	33.48	621.19
866 Payroll Tax - FICA	1,400.89	1,361.13	1,389.86	1,374.33	1,517.65	1,407.15	1,863.34	1,211.77	1,228.56	1,363.86	1,371.53	2,024.33	17,514.40
871 IMRF Expense	2,015.36	1,993.25	2,023.90	2,041.10	2,058.11	4,863.33	-128.30	1,761.00	1,802.77	2,015.97	2,020.89	2,820.34	25,287.72
872 Books	4,547.26	7,212.23	1,150.51	1,379.28	2,230.84	3,586.08	3,146.95	807.30	1,782.43	0.00	930.61		26,773.49
873 Periodicals						284.40			32.00	1,423.40	284.40		2,024.20
874 Audio Visual	860.26		4,415.31	1,384.10	1,071.48	235.97	3,210.86	1,302.05	1,936.37	6,499.07	-687.76	1,342.93	21,570.64
874.2 E-books	202.83		200.00	172.87			56.06	0.00	0.00	779.88	0.00	0.00	1,411.64
874.7 Electronic Resources	6,700.00	712.16	4,000.00		1,500.00				-4,000.00	792.54	3,313.60	4,403.33	17,421.63
881.1 Consortium		1,880.40			1,985.01			1,985.02			2,196.86		8,047.29
889 Other Grant Expense							487.93	0.00	0.00	0.00	0.00	0.00	487.93
890 Summer Reading Program	0.00									2,531.78	-897.55	0.00	1,634.23
891.3 Children's Program	362.86	75.00	428.35	478.53	52.36		316.62	69.22	77.10	0.00	0.00	0.00	1,860.04
891.61 YA & Adult Programming	812.98	27.21	243.65	955.86	860.15	0.00	223.05	0.00	0.00	0.00	0.00	180.40	3,303.30
892 Per Capita Grant Expense									108.00	1,200.00	0.00	908.52	2,216.52
893.1 Insurance		385.00	282.55	385.00								595.00	1,647.55
893.2 Custodial Services	809.25	715.00	737.75	448.50	315.28	581.62	887.13	546.38	414.19	472.94	317.25	1,257.26	7,502.55
893.4 Security					300.00			300.00			199.00		799.00
893.5 Elevator Maintenance	216.36			3,292.46	216.36		438.47					75.00	4,238.65
893.6 Building Safety				62.00			151.99	0.00	71.99	62.00	0.00	0.00	347.98
893.7 Director's Salary 10%	346.16	346.16	346.16	346.16	346.16	346.16	346.16	355.27	373.65	353.65	314.23	479.61	3,953.37
893.8 Office Salary 15%	384.00	384.00	384.00	384.00	384.00	406.52	519.12	346.08	346.08	346.08	1,653.84	4,465.38	10,003.10
899 Special Reserve Expense	4,048.00												4,048.00
<b>Total Expenditures</b>	<b>44,834.96</b>	<b>40,511.76</b>	<b>50,025.86</b>	<b>29,016.71</b>	<b>36,864.21</b>	<b>31,412.74</b>	<b>39,320.56</b>	<b>26,965.91</b>	<b>21,786.40</b>	<b>43,906.18</b>	<b>27,986.56</b>	<b>45,630.01</b>	<b>438,261.86</b>
<b>NET OPERATING REVENUE</b>	<b>55,853.35</b>	<b>-25,172.36</b>	<b>35,202.31</b>	<b>-28,702.79</b>	<b>-24,010.98</b>	<b>-29,995.37</b>	<b>-38,360.44</b>	<b>-21,648.24</b>	<b>-20,791.37</b>	<b>-43,043.52</b>	<b>160,906.00</b>	<b>47,196.94</b>	<b>67,433.53</b>
<b>OTHER REVENUE</b>													
520 Interest Earned	215.20	252.71	221.93	241.22	268.62	214.82	221.83	253.56	237.75	252.09	361.53	363.10	3,104.36
525 Miscellaneous Income	731.68	2,572.75				9.18							3,313.61

	Sep 2017	Oct 2017	Nov 2017	Dec 2017	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Total
<b>Total Other Revenue</b>	<b>946.88</b>	<b>2,825.46</b>	<b>221.93</b>	<b>241.22</b>	<b>268.62</b>	<b>224.00</b>	<b>221.83</b>	<b>253.56</b>	<b>237.75</b>	<b>252.09</b>	<b>361.53</b>	<b>363.10</b>	<b>6,417.97</b>
NET OTHER REVENUE	946.88	2,825.46	221.93	241.22	268.62	224.00	221.83	253.56	237.75	252.09	361.53	363.10	6,417.97
NET REVENUE	\$56,800.23	\$ -22,346.90	\$35,424.24	\$ -28,461.57	\$ -23,742.36	\$ -29,771.37	\$ -38,138.61	\$ -21,394.68	\$ -20,553.62	\$ -42,791.43	\$161,267.53	\$47,560.04	\$73,851.50



# Statement of Cash Flows YTD

July - August, 2018

	<b>Total</b>
<b>OPERATING ACTIVITIES</b>	
Net Revenue	208,827.57
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
200 Accounts Payable (A/P)	-286.00
220 Deferred Revenue	-167,567.80
353 State Unemployment Tax Payable	-93.17
361 Iowa State w/h Payable	-49.00
363 AFLAC w/h Payable	-151.44
364 IMRF Payable	0.04
365 Accrued Wages	-360.00
<b>Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:</b>	<b>-168,507.37</b>
<b>Net cash provided by operating activities</b>	<b>40,320.20</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>40,320.20</b>
Cash at beginning of period	461,910.94
<b>CASH AT END OF PERIOD</b>	<b>\$502,231.14</b>

# Audit Fund

July - August, 2018

	Actual	Budget	Remaining	Total % of Budget
<b>REVENUE</b>				
506 Audit	3,528.71	6,100.00	2,571.29	57.85 %
<b>Total Revenue</b>	<b>3,528.71</b>	<b>6,100.00</b>	<b>2,571.29</b>	<b>57.85 %</b>
<b>GROSS PROFIT</b>	<b>3,528.71</b>	<b>6,100.00</b>	<b>2,571.29</b>	<b>57.85 %</b>
<b>EXPENDITURES</b>				
848.1 Audit Expense		6,500.00	6,500.00	
<b>Total Expenditures</b>	<b>0.00</b>	<b>6,500.00</b>	<b>6,500.00</b>	<b>0.00%</b>
<b>NET OPERATING REVENUE</b>	<b>3,528.71</b>	<b>-400.00</b>	<b>-3,928.71</b>	<b>-882.18 %</b>
<b>NET REVENUE</b>	<b>\$3,528.71</b>	<b>\$ -400.00</b>	<b>\$ -3,928.71</b>	<b>-882.18 %</b>

## NOTE

Beginning balance FY19 of \$1680.90.  
Plus net gain/loss of \$3,528.71.  
Current balance of \$5,209.61.

# Building/Equipment Fund

July - August, 2018

	Actual	Budget	Remaining	Total % of Budget
<b>REVENUE</b>				
504 Operations/Bldg/Maint	13,379.65	23,700.00	10,320.35	56.45 %
<b>Total Revenue</b>	<b>13,379.65</b>	<b>23,700.00</b>	<b>10,320.35</b>	<b>56.45 %</b>
<b>GROSS PROFIT</b>	<b>13,379.65</b>	<b>23,700.00</b>	<b>10,320.35</b>	<b>56.45 %</b>
<b>EXPENDITURES</b>				
852 Building Maintenance	2,290.57	5,500.00	3,209.43	41.65 %
852.1 Equipment Maintenance	140.00	4,000.00	3,860.00	3.50 %
852.3 Building Equipment	26.82	6,450.00	6,423.18	0.42 %
852.4 Computer Maintenance	55.62	1,600.00	1,544.38	3.48 %
<b>Total Expenditures</b>	<b>2,513.01</b>	<b>17,550.00</b>	<b>15,036.99</b>	<b>14.32 %</b>
<b>NET OPERATING REVENUE</b>	<b>10,866.64</b>	<b>6,150.00</b>	<b>-4,716.64</b>	<b>176.69 %</b>
<b>NET REVENUE</b>	<b>\$10,866.64</b>	<b>\$6,150.00</b>	<b>\$ -4,716.64</b>	<b>176.69 %</b>

## NOTE

Beginning balance FY19 of \$8164.72.

Plus net gain/loss of \$10,866.64.

Current balance of \$19,031.36.

# General Fund

July - August, 2018

	Actual	Budget	Remaining	Total % of Budget
<b>REVENUE</b>				
502 Corporate Levy	202,900.27	352,323.00	149,422.73	57.59 %
509 Per Capita Grant	6,466.25		-6,466.25	
510 Personal Prop Replacement Tax		2,100.00	2,100.00	
515 Fines & Fees	1,645.53	5,000.00	3,354.47	32.91 %
526 Other Grants		50,000.00	50,000.00	
527 Friends Sponsorship		4,000.00	4,000.00	
535 Summer Reading	427.50	2,200.00	1,772.50	19.43 %
540 Memorials		500.00	500.00	
<b>Total Revenue</b>	<b>211,439.55</b>	<b>416,123.00</b>	<b>204,683.45</b>	<b>50.81 %</b>
<b>GROSS PROFIT</b>	<b>211,439.55</b>	<b>416,123.00</b>	<b>204,683.45</b>	<b>50.81 %</b>
<b>EXPENDITURES</b>				
801 Salaries	35,107.78	240,000.00	204,892.22	14.63 %
802 Employee Insurance		25,000.00	25,000.00	
803.1 Gas/Electric/Cable Utilities	1,006.00	6,000.00	4,994.00	16.77 %
804 Water	272.44	1,200.00	927.56	22.70 %
820 Advertising/Promotional	220.60	1,500.00	1,279.40	14.71 %
825 Dues & Memberships	847.00	1,000.00	153.00	84.70 %
831 Continuing Education	49.00	3,500.00	3,451.00	1.40 %
831.1 Continuing Education - Mileage	177.70	2,400.00	2,222.30	7.40 %
841 Web Maintenance	1,087.50	2,000.00	912.50	54.38 %
842 Postage	45.32	1,750.00	1,704.68	2.59 %
843 Supplies	1,079.23	8,000.00	6,920.77	13.49 %
844 Telephone	324.99	1,750.00	1,425.01	18.57 %
845.1 Garbage & Snow Removal	553.20	4,000.00	3,446.80	13.83 %
846 Unique Management		2,000.00	2,000.00	
851 Miscellaneous Expense	-60.81	1,500.00	1,560.81	-4.05 %
854 General Contingency		2,000.00	2,000.00	
860 Loan Amortization		30,000.00	30,000.00	
872 Books	930.61	22,000.00	21,069.39	4.23 %
873 Periodicals	284.40	2,500.00	2,215.60	11.38 %
874 Audio Visual	655.17	23,500.00	22,844.83	2.79 %
874.2 E-books	0.00	2,000.00	2,000.00	0.00 %
874.5 Microfilm		100.00	100.00	
874.7 Electronic Resources	7,716.93	10,000.00	2,283.07	77.17 %
881.1 Consortium	2,196.86	11,000.00	8,803.14	19.97 %
889 Other Grant Expense	0.00	50,000.00	50,000.00	0.00 %
889.1 Friend's Sponsorship Exp		4,000.00	4,000.00	
890 Summer Reading Program	-897.55	2,750.00	3,647.55	-32.64 %
891.3 Children's Program	0.00	2,500.00	2,500.00	0.00 %
891.61 YA & Adult Programming	180.40	4,500.00	4,319.60	4.01 %

	<b>Actual</b>	<b>Budget</b>	<b>Remaining</b>	<b>Total % of Budget</b>
897 Memorial Expense		500.00	500.00	
<b>Total Expenditures</b>	<b>51,776.77</b>	<b>468,950.00</b>	<b>417,173.23</b>	<b>11.04 %</b>
<b>NET OPERATING REVENUE</b>	<b>159,662.78</b>	<b>-52,827.00</b>	<b>-212,489.78</b>	<b>-302.24 %</b>
<b>OTHER REVENUE</b>				
520 Interest Earned	724.63	1,200.00	475.37	60.39 %
525 Miscellaneous Income		3,000.00	3,000.00	
<b>Total Other Revenue</b>	<b>724.63</b>	<b>4,200.00</b>	<b>3,475.37</b>	<b>17.25 %</b>
<b>NET OTHER REVENUE</b>	<b>724.63</b>	<b>4,200.00</b>	<b>3,475.37</b>	<b>17.25 %</b>
<b>NET REVENUE</b>	<b>\$160,387.41</b>	<b>\$ -48,627.00</b>	<b>\$ -209,014.41</b>	<b>-329.83 %</b>

## NOTE

General Fund balance transfers to Special Reserve Fund at year end.

# IMRF Fund

July - August, 2018

	Actual	Budget	Remaining	Total % of Budget
<b>REVENUE</b>				
503 IMRF	14,261.83	25,200.00	10,938.17	56.59 %
<b>Total Revenue</b>	<b>14,261.83</b>	<b>25,200.00</b>	<b>10,938.17</b>	<b>56.59 %</b>
<b>GROSS PROFIT</b>	<b>14,261.83</b>	<b>25,200.00</b>	<b>10,938.17</b>	<b>56.59 %</b>
<b>EXPENDITURES</b>				
871 IMRF Expense	4,841.23	25,000.00	20,158.77	19.36 %
<b>Total Expenditures</b>	<b>4,841.23</b>	<b>25,000.00</b>	<b>20,158.77</b>	<b>19.36 %</b>
<b>NET OPERATING REVENUE</b>	<b>9,420.60</b>	<b>200.00</b>	<b>-9,220.60</b>	<b>4,710.30 %</b>
<b>NET REVENUE</b>	<b>\$9,420.60</b>	<b>\$200.00</b>	<b>\$ -9,220.60</b>	<b>4,710.30 %</b>

## NOTE

Beginning balance FY19 of \$424.32  
Plus net gain/loss of \$9,420.60.  
Current balance of \$9,844.92.

# Liability Insurance Fund

July - August, 2018

	Actual	Budget	Remaining	Total % of Budget
<b>REVENUE</b>				
507 Liability Insurance	25,289.02	48,000.00	22,710.98	52.69 %
<b>Total Revenue</b>	<b>25,289.02</b>	<b>48,000.00</b>	<b>22,710.98</b>	<b>52.69 %</b>
<b>GROSS PROFIT</b>	<b>25,289.02</b>	<b>48,000.00</b>	<b>22,710.98</b>	<b>52.69 %</b>
<b>EXPENDITURES</b>				
848.2 Accounting Expense	763.50	6,000.00	5,236.50	12.73 %
848.3 Legal & Other Professional Fees		4,500.00	4,500.00	
850 Bonding		2,000.00	2,000.00	
893.1 Insurance	595.00	5,000.00	4,405.00	11.90 %
893.2 Custodial Services	1,574.51	8,000.00	6,425.49	19.68 %
893.4 Security	199.00	2,500.00	2,301.00	7.96 %
893.5 Elevator Maintenance	75.00	2,500.00	2,425.00	3.00 %
893.6 Building Safety	0.00	1,000.00	1,000.00	0.00 %
893.7 Director's Salary 10%	793.84	4,800.00	4,006.16	16.54 %
893.8 Office Salary 15%	6,119.22	5,000.00	-1,119.22	122.38 %
<b>Total Expenditures</b>	<b>10,120.07</b>	<b>41,300.00</b>	<b>31,179.93</b>	<b>24.50 %</b>
<b>NET OPERATING REVENUE</b>	<b>15,168.95</b>	<b>6,700.00</b>	<b>-8,468.95</b>	<b>226.40 %</b>
<b>NET REVENUE</b>	<b>\$15,168.95</b>	<b>\$6,700.00</b>	<b>\$ -8,468.95</b>	<b>226.40 %</b>

## NOTE

Beginning balance FY19 of \$52,397.33.  
Plus net gain/loss of \$15,168.95.  
Current balance of \$67,566.28.

# Per Capita Grant Fund

August 2018

	Actual	Budget	Remaining	Total % of Budget
<b>REVENUE</b>				
<b>Total Revenue</b>			<b>0.00</b>	<b>0.00%</b>
<b>GROSS PROFIT</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>
<b>EXPENDITURES</b>				
892 Per Capita Grant Expense	908.52	0.00	-908.52	
<b>Total Expenditures</b>	<b>908.52</b>	<b>0.00</b>	<b>-908.52</b>	<b>0.00%</b>
<b>NET OPERATING REVENUE</b>	<b>-908.52</b>	<b>0.00</b>	<b>908.52</b>	<b>0.00%</b>
<b>NET REVENUE</b>	<b>\$ -908.52</b>	<b>\$0.00</b>	<b>\$908.52</b>	<b>0.00%</b>

## NOTE

Beginning balance FY19 of \$998.52.  
Plus net gain/loss of (\$908.52).  
Current balance of \$90.00.



# Social Security Fund

July - August, 2018

	Actual	Budget	Remaining	Total % of Budget
<b>REVENUE</b>				
508 Social Security	10,733.14	19,000.00	8,266.86	56.49 %
<b>Total Revenue</b>	<b>10,733.14</b>	<b>19,000.00</b>	<b>8,266.86</b>	<b>56.49 %</b>
<b>GROSS PROFIT</b>	<b>10,733.14</b>	<b>19,000.00</b>	<b>8,266.86</b>	<b>56.49 %</b>
<b>EXPENDITURES</b>				
866 Payroll Tax - FICA	3,395.86	18,500.00	15,104.14	18.36 %
<b>Total Expenditures</b>	<b>3,395.86</b>	<b>18,500.00</b>	<b>15,104.14</b>	<b>18.36 %</b>
<b>NET OPERATING REVENUE</b>	<b>7,337.28</b>	<b>500.00</b>	<b>-6,837.28</b>	<b>1,467.46 %</b>
<b>NET REVENUE</b>	<b>\$7,337.28</b>	<b>\$500.00</b>	<b>\$ -6,837.28</b>	<b>1,467.46 %</b>

## NOTE

Beginning balance FY19 of \$4285.88.  
Plus net gain/loss of \$7,337.28.  
Current balance of \$11,623.16.

# Special Reserve Fund

July - August, 2018

	Actual	Budget	Remaining	Total % of Budget
<b>REVENUE</b>				
517 Special Reserve		75,000.00	75,000.00	
<b>Total Revenue</b>	<b>0.00</b>	<b>75,000.00</b>	<b>75,000.00</b>	<b>0.00%</b>
<b>GROSS PROFIT</b>				
	<b>0.00</b>	<b>75,000.00</b>	<b>75,000.00</b>	<b>0.00 %</b>
<b>EXPENDITURES</b>				
899 Special Reserve Expense		20,000.00	20,000.00	
899.1 Fund Raising		500.00	500.00	
<b>Total Expenditures</b>	<b>0.00</b>	<b>20,500.00</b>	<b>20,500.00</b>	<b>0.00%</b>
<b>NET OPERATING REVENUE</b>	<b>0.00</b>	<b>54,500.00</b>	<b>54,500.00</b>	<b>0.00 %</b>
<b>NET REVENUE</b>	<b>\$0.00</b>	<b>\$54,500.00</b>	<b>\$54,500.00</b>	<b>0.00 %</b>

## NOTE

Beginning balance FY19 of \$206,233.20.

Plus net gain/loss of 0.

Current balance of \$206,233.20.

# Unemployment Insurance Fund

July - August, 2018

	Actual	Budget	Remaining	Total % of Budget
<b>REVENUE</b>				
511 Unemployment Insurance	1,323.27	2,200.00	876.73	60.15 %
<b>Total Revenue</b>	<b>1,323.27</b>	<b>2,200.00</b>	<b>876.73</b>	<b>60.15 %</b>
<b>GROSS PROFIT</b>				
	<b>1,323.27</b>	<b>2,200.00</b>	<b>876.73</b>	<b>60.15 %</b>
<b>EXPENDITURES</b>				
865 Payroll Tax - Unemployment	61.11	1,000.00	938.89	6.11 %
<b>Total Expenditures</b>	<b>61.11</b>	<b>1,000.00</b>	<b>938.89</b>	<b>6.11 %</b>
<b>NET OPERATING REVENUE</b>	<b>1,262.16</b>	<b>1,200.00</b>	<b>-62.16</b>	<b>105.18 %</b>
<b>NET REVENUE</b>	<b>\$1,262.16</b>	<b>\$1,200.00</b>	<b>\$ -62.16</b>	<b>105.18 %</b>

## NOTE

Beginning balance FY19 of \$16,278.04.  
Plus net gain/loss of \$1,262.16.  
Current balance of \$17,540.20.

# Workmen's Compensation Fund

July - August, 2018

	Actual	Budget	Remaining	Total % of Budget
<b>REVENUE</b>				
512 Workmen's Comp	1,764.34	3,100.00	1,335.66	56.91 %
<b>Total Revenue</b>	<b>1,764.34</b>	<b>3,100.00</b>	<b>1,335.66</b>	<b>56.91 %</b>
<b>GROSS PROFIT</b>	<b>1,764.34</b>	<b>3,100.00</b>	<b>1,335.66</b>	<b>56.91 %</b>
<b>EXPENDITURES</b>				
870 Workmen's Comp Exp		1,800.00	1,800.00	
<b>Total Expenditures</b>	<b>0.00</b>	<b>1,800.00</b>	<b>1,800.00</b>	<b>0.00%</b>
<b>NET OPERATING REVENUE</b>	<b>1,764.34</b>	<b>1,300.00</b>	<b>-464.34</b>	<b>135.72 %</b>
<b>NET REVENUE</b>	<b>\$1,764.34</b>	<b>\$1,300.00</b>	<b>\$ -464.34</b>	<b>135.72 %</b>

## NOTE

Beginning balance FY19 of \$8268.77.  
Plus net gain/loss of \$1,764.34.  
Current balance of \$10,033.11.