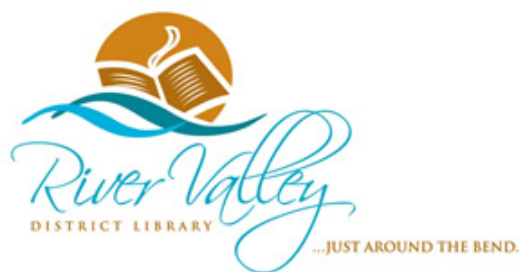


Management Report

RIVER VALLEY DISTRICT LIBRARY

For the period ended April 30, 2018



Prepared by

Thomas W. Hammar CPA, P.C.

Prepared on

May 7, 2018

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Statement of Financial Position

As of April 30, 2018

	Total
ASSETS	
Current Assets	
Bank Accounts	
110 Checking ##147	356,576.17
115 Petty Cash	244.10
Total Bank Accounts	356,820.27
Total Current Assets	356,820.27
Fixed Assets	
171 Land	121,014.00
172 Land Improvements	36,478.00
175 Buildings	774,229.00
180 Office Equipment	47,015.00
181 Books & Audio Visuals	320,685.70
185 Accumulated Depreciation	-594,874.00
Total Fixed Assets	704,547.70
TOTAL ASSETS	\$1,061,367.97
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
353 State Unemployment Tax Payable	70.53
361 Iowa State w/h Payable	163.00
363 AFLAC w/h Payable	-640.29
Total Other Current Liabilities	-406.76
Total Current Liabilities	-406.76
Total Liabilities	-406.76
Equity	
390 Investment in Capital Assets	699,698.00
400 General Fund	0.00
410 Liability Insurance Fund	39,606.62
411 Social Security Fund	2,660.88
412 Building/Equip Fund	3,119.68
413 Audit Fund	1,085.41
414 IMRF Fund	84.26
415 Unemployment Insurance Fund	14,639.92
416 Workmen's Compensation Fund	5,969.94
417 Special Reserve Fund	171,523.90
Net Revenue	123,386.12
Total Equity	1,061,774.73
TOTAL LIABILITIES AND EQUITY	\$1,061,367.97

NOTE

Equity fund balances represent beginning of year balances.

Net Revenue is combination of all funds.

See individual fund reports for current balances per fund.

Statement of Activity

April 2018

	Apr 2018	Jul 2017 - Apr 2018 (YTD)	Total
REVENUE			
502 Corporate Levy			351,573.29
503 IMRF			25,350.16
504 Operations/Bldg/Maint			23,813.79
506 Audit			6,145.49
507 Liability Insurance			44,810.89
508 Social Security			19,204.63
509 Per Capita Grant	4,016.52		4,016.52
510 Personal Prop Replacement Tax	411.73		1,298.23
511 Unemployment Insurance			2,304.57
512 Workmen's Comp			3,328.83
515 Fines & Fees	689.42		6,723.32
526 Other Grants			1,000.00
527 Friends Sponsorship			125.00
535 Summer Reading	200.00		2,310.00
Total Revenue	5,317.67		492,004.72
GROSS PROFIT	5,317.67		492,004.72
EXPENDITURES			
801 Salaries	14,535.62		181,593.02
803.1 Gas/Electric/Cable Utilities	415.00		3,781.00
804 Water	50.50		966.92
820 Advertising/Promotional	45.00		2,154.37
825 Dues & Memberships	135.00		1,223.00
831 Continuing Education	69.34		1,320.14
831.1 Continuing Education - Mileage	68.67		750.36
841 Web Maintenance	462.75		2,658.63
842 Postage	171.88		789.29
843 Supplies	515.97		7,863.83
844 Telephone	162.83		1,601.53
845.1 Garbage & Snow Removal	348.70		3,823.30
846 Unique Management	8.95		125.30
848.1 Audit Expense			5,550.00
848.2 Accounting Expense	378.50		3,704.00
848.3 Legal & Other Professional Fees			285.00
850 Bonding			1,232.47
851 Miscellaneous Expense	70.00		1,516.52
852 Building Maintenance			1,158.36
852.1 Equipment Maintenance	240.95		3,902.58
852.3 Building Equipment	1,338.97		10,663.20
852.4 Computer Maintenance			197.00
865 Payroll Tax - Unemployment	70.49		582.67

	Apr 2018	Jul 2017 - Apr 2018 (YTD)	Total
866 Payroll Tax - FICA	1,211.77		14,987.21
870 Workmen's Comp Exp			1,030.00
871 IMRF Expense	1,761.00		21,191.36
872 Books			24,394.49
873 Periodicals			568.80
874 Audio Visual	1,302.05		15,342.25
874.2 E-books	0.00		845.36
874.7 Electronic Resources			15,475.16
881.1 Consortium	1,985.02		7,730.83
889 Other Grant Expense	0.00		487.93
890 Summer Reading Program			800.10
891.3 Children's Program	69.22		1,782.94
891.61 YA & Adult Programming	0.00		3,122.90
892 Per Capita Grant Expense			1,800.00
893.1 Insurance			3,937.55
893.2 Custodial Services	546.38		6,906.41
893.4 Security	300.00		600.00
893.5 Elevator Maintenance			4,163.65
893.6 Building Safety	0.00		275.99
893.7 Director's Salary 10%	355.27		3,228.39
893.8 Office Salary 15%	346.08		4,151.72
899 Special Reserve Expense			4,048.00
Total Expenditures	26,965.91		374,313.53
NET OPERATING REVENUE	-21,648.24		117,691.19
OTHER REVENUE			
520 Interest Earned	253.56		2,301.32
525 Miscellaneous Income			3,393.61
Total Other Revenue	253.56		5,694.93
NET OTHER REVENUE	253.56		5,694.93
NET REVENUE	\$ -21,394.68		\$123,386.12

12 Month Trending Report

May 2017 - April 2018

	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	Jan 2018	Feb 2018	Mar 2018	Apr 2018	Total
REVENUE													
502 Corporate Levy			133,435.60	64,514.78	74,108.21	10,544.32	62,393.80		6,576.58				351,573.29
503 IMRF			9,621.36	4,651.83	5,343.57	760.30	4,498.90		474.20				25,350.16
504 Operations/Bldg/Maint			9,038.25	4,369.90	5,019.72	714.22	4,226.24		445.46				23,813.79
506 Audit			2,332.45	1,127.72	1,295.41	184.31	1,090.64		114.96				6,145.49
507 Liability Insurance			17,007.45	8,222.94	9,445.70	1,343.96	7,952.60		838.24				44,810.89
508 Social Security			7,288.90	3,524.11	4,048.15	575.98	3,408.25		359.24				19,204.63
509 Per Capita Grant												4,016.52	4,016.52
510 Personal Prop Replacement Tax	919.71		368.41			251.50			66.30		200.29	411.73	2,217.94
511 Unemployment Insurance			874.67	422.90	485.78	69.12	408.99		43.11				2,304.57
512 Workmen's Comp			1,263.42	610.85	701.68	99.84	590.77		62.27				3,328.83
515 Fines & Fees	485.40	938.68	652.59	558.40	240.09	795.85	657.98	313.92	762.87	1,417.37	634.83	689.42	8,147.40
517 Special Reserve	2,194.29	2.35											2,196.64
526 Other Grants									1,000.00				1,000.00
527 Friends Sponsorship											125.00		125.00
535 Summer Reading		100.00							2,110.00			200.00	2,410.00
Total Revenue	3,599.40	1,041.03	181,883.10	88,003.43	100,688.31	15,339.40	85,228.17	313.92	12,853.23	1,417.37	960.12	5,317.67	496,645.15
GROSS PROFIT	3,599.40	1,041.03	181,883.10	88,003.43	100,688.31	15,339.40	85,228.17	313.92	12,853.23	1,417.37	960.12	5,317.67	496,645.15
EXPENDITURES													
801 Salaries	16,982.38	17,399.31	16,460.20	25,234.59	16,809.95	16,384.22	16,737.17	16,823.64	18,830.12	16,980.29	22,797.22	14,535.62	215,974.71
803.1 Gas/Electric/Cable Utilities	389.00	778.00		389.00	439.00	439.00	439.00	415.00	415.00	415.00	415.00	415.00	4,948.00
804 Water	70.61	37.43	219.26	97.99	88.00	98.05	88.70	98.69	88.70	98.79	38.24	50.50	1,074.96
820 Advertising/Promotional				20.00	30.24		1,660.28	47.65	40.87		310.33	45.00	2,154.37
825 Dues & Memberships		135.00	334.00	409.00	225.00	135.00	-150.00	135.00				135.00	1,358.00
831 Continuing Education	22.00		29.61			49.61		169.92	683.00		318.66	69.34	1,342.14
831.1 Continuing Education - Mileage	177.62	245.85	40.66	34.78	70.63	316.93	74.91	40.66		61.27	41.85	68.67	1,173.83
841 Web Maintenance	150.00	150.00	825.00	150.00	150.00	320.88	150.00	150.00	150.00	150.00	150.00	462.75	2,958.63
842 Postage	65.40	106.47	51.41	0.00	50.32	5.00	38.26	135.34	59.70	12.65	264.73	171.88	961.16
843 Supplies	144.58	995.77	470.98	1,002.64	1,546.21	383.42	1,321.93	17.40	1,198.38	30.28	1,376.62	515.97	9,004.18
844 Telephone	166.81	158.84	158.84	155.54	159.33	159.33	160.00	160.00	160.00	162.83	162.83	162.83	1,927.18
845.1 Garbage & Snow Removal	167.75	347.75	155.50	217.50	222.50	167.75	197.75		1,199.40	897.50	416.70	348.70	4,338.80
846 Unique Management	17.90	8.95		8.95		8.95	3,615.80	-3,544.20	8.95	8.95	8.95	8.95	152.15
848.1 Audit Expense						5,550.00							5,550.00
848.2 Accounting Expense	325.00	325.00	378.50	375.00	325.00	378.50	325.00	325.00	508.50	335.00	375.00	378.50	4,354.00
848.3 Legal & Other Professional Fees	93.00	93.00					240.00		45.00				471.00
850 Bonding					1,232.47								1,232.47
851 Miscellaneous Expense	0.16	978.06		46.96	0.00	455.40	28.18	610.65	4.50		300.83	70.00	2,494.74
852 Building Maintenance	509.80	12.25			441.42		300.00			116.25	300.69		1,680.41
852.1 Equipment Maintenance	377.72	287.04	267.50	451.62	303.00	549.01	350.86	720.03	530.52	336.14	152.95	240.95	4,567.34
852.3 Building Equipment	892.10	594.95					8,735.40				588.83	1,338.97	12,150.25
852.4 Computer Maintenance		370.68	101.00				96.00						567.68
854 General Contingency	100.00	2,921.48											3,021.48
865 Payroll Tax - Unemployment	58.55	44.12	51.32	55.05	35.68	19.17	14.58	7.74	104.17	96.56	127.91	70.49	685.34
866 Payroll Tax - FICA	1,429.49	1,450.04	1,361.39	2,099.70	1,400.89	1,361.13	1,389.86	1,374.33	1,517.65	1,407.15	1,863.34	1,211.77	17,866.74
870 Workmen's Comp Exp		1,206.00		1,030.00									2,236.00
871 IMRF Expense	2,047.29	1,944.09	1,594.74	2,968.87	2,015.36	1,993.25	2,023.90	2,041.10	2,058.11	4,863.33	-128.30	1,761.00	25,182.74
872 Books	2,798.74	4,920.97	568.98	572.36	4,547.26	7,212.23	1,150.51	1,379.28	2,230.84	3,586.08	3,146.95		32,114.20
873 Periodicals	286.00	1,027.80		284.40						284.40			1,882.60
874 Audio Visual	2,598.10	1,973.90	1,533.71	1,328.51	860.26		4,415.31	1,384.10	1,071.48	235.97	3,210.86	1,302.05	19,914.25
874.2 E-books	0.00	557.31	213.60		202.83		200.00	172.87			56.06	0.00	1,402.67
874.7 Electronic Resources		1,000.00	1,663.00	900.00	6,700.00	712.16	4,000.00		1,500.00				16,475.16
881.1 Consortium			1,880.40			1,880.40			1,985.01				7,730.83
889 Other Grant Expense											487.93	0.00	487.93
890 Summer Reading Program		2,074.39	550.00	250.10	0.00								2,874.49
891.3 Children's Program	278.28				362.86	75.00	428.35	478.53	52.36		316.62	69.22	2,061.22
891.61 YA & Adult Programming	0.00		0.00		812.98	27.21	243.65	955.86	860.15	0.00	223.05	0.00	3,122.90
892 Per Capita Grant Expense		1,749.39	1,800.00										3,549.39
893.1 Insurance		-1,206.00		2,885.00		385.00	282.55	385.00					2,731.55
893.2 Custodial Services	1,009.23	854.75	711.75	1,153.75	809.25	715.00	737.75	448.50	315.28	581.62	887.13	546.38	8,770.39
893.4 Security	130.00								300.00			300.00	730.00
893.5 Elevator Maintenance		216.36			216.36			3,292.46	216.36		438.47		4,380.01
893.6 Building Safety	102.00		62.00					62.00			151.99	0.00	377.99
893.7 Director's Salary 10%	323.20	353.68	276.92	519.24	346.16	346.16	346.16	346.16	346.16	346.16		355.27	3,905.27
893.8 Office Salary 15%	408.22	384.00	384.00	576.00	384.00	384.00	384.00	384.00	384.00	406.52	519.12	346.08	4,943.94
899 Special Reserve Expense	4,048.00				4,048.00								8,096.00
Total Expenditures	36,168.93	44,496.63	32,082.27	43,278.55	44,834.96	40,511.76	50,025.86	29,016.71	36,864.21	31,412.74	39,320.56	26,965.91	454,979.09
NET OPERATING REVENUE	-32,569.53	-43,455.60	149,800.83	44,724.88	55,853.35	-25,172.36	35,202.31	-28,702.79	-24,010.98	-29,995.37	-38,360.44	-21,648.24	41,666.06
OTHER REVENUE													

	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	Jan 2018	Feb 2018	Mar 2018	Apr 2018	Total
520 Interest Earned	163.62	154.38	200.54	210.89	215.20	252.71	221.93	241.22	268.62	214.82	221.83	253.56	2,619.32
525 Miscellaneous Income			80.00		731.68	2,572.75				9.18			3,393.61
Total Other Revenue	163.62	154.38	280.54	210.89	946.88	2,825.46	221.93	241.22	268.62	224.00	221.83	253.56	6,012.93
NET OTHER REVENUE	163.62	154.38	280.54	210.89	946.88	2,825.46	221.93	241.22	268.62	224.00	221.83	253.56	6,012.93
NET REVENUE	\$ -32,405.91	\$ -43,301.22	\$150,081.37	\$44,935.77	\$56,800.23	\$ -22,346.90	\$35,424.24	\$ -28,461.57	\$ -23,742.36	\$ -29,771.37	\$ -38,138.61	\$ -21,394.68	\$47,678.99

Statement of Cash Flows YTD

July 2017 - April 2018

	Total
OPERATING ACTIVITIES	
Net Revenue	123,386.12
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
220 Deferred Revenue	-166,326.91
353 State Unemployment Tax Payable	-117.89
361 Iowa State w/h Payable	82.00
363 AFLAC w/h Payable	-484.20
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	-166,847.00
Net cash provided by operating activities	-43,460.88
INVESTING ACTIVITIES	
172 Land Improvements	-4,850.00
Net cash provided by investing activities	-4,850.00
NET CASH INCREASE FOR PERIOD	-48,310.88
Cash at beginning of period	405,131.15
CASH AT END OF PERIOD	\$356,820.27

Audit Fund

July 2017 - April 2018

	Actual	Budget	Remaining	Total % of Budget
REVENUE				
506 Audit	6,145.49	6,100.00	-45.49	100.75 %
Total Revenue	6,145.49	6,100.00	-45.49	100.75 %
GROSS PROFIT				
	6,145.49	6,100.00	-45.49	100.75 %
EXPENDITURES				
848.1 Audit Expense	5,550.00	6,500.00	950.00	85.38 %
Total Expenditures	5,550.00	6,500.00	950.00	85.38 %
NET OPERATING REVENUE	595.49	-400.00	-995.49	-148.87 %
NET REVENUE	\$595.49	\$ -400.00	\$ -995.49	-148.87 %

NOTE

Beginning balance FY18 of \$1085.41.
Plus net gain/loss of \$595.49.
Current balance of \$1680.90.

Building/Equipment Fund

July 2017 - April 2018

	Actual	Budget	Remaining	Total % of Budget
REVENUE				
504 Operations/Bldg/Maint	23,813.79	23,700.00	-113.79	100.48 %
Total Revenue	23,813.79	23,700.00	-113.79	100.48 %
GROSS PROFIT	23,813.79	23,700.00	-113.79	100.48 %
EXPENDITURES				
852 Building Maintenance	1,158.36	5,500.00	4,341.64	21.06 %
852.1 Equipment Maintenance	3,902.58	4,000.00	97.42	97.56 %
852.3 Building Equipment	10,663.20	6,000.00	-4,663.20	177.72 %
852.4 Computer Maintenance	197.00	1,600.00	1,403.00	12.31 %
Total Expenditures	15,921.14	17,100.00	1,178.86	93.11 %
NET OPERATING REVENUE	7,892.65	6,600.00	-1,292.65	119.59 %
NET REVENUE	\$7,892.65	\$6,600.00	\$ -1,292.65	119.59 %

NOTE

Beginning balance FY18 of \$15,231.49 less FY17 audit entry <12,111.81> = \$3119.68.

Plus net gain/loss of \$7892.65.

Current balance of \$11,012.33.

General Fund

July 2017 - April 2018

	Actual	Budget	Remaining	Total % of Budget
REVENUE				
502 Corporate Levy	351,573.29	352,323.00	749.71	99.79 %
509 Per Capita Grant	4,016.52	4,200.00	183.48	95.63 %
510 Personal Prop Replacement Tax	1,298.23	2,100.00	801.77	61.82 %
515 Fines & Fees	6,723.32	5,000.00	-1,723.32	134.47 %
526 Other Grants	1,000.00	50,000.00	49,000.00	2.00 %
527 Friends Sponsorship	125.00	4,000.00	3,875.00	3.13 %
535 Summer Reading	2,310.00	2,200.00	-110.00	105.00 %
540 Memorials		500.00	500.00	
Total Revenue	367,046.36	420,323.00	53,276.64	87.32 %
GROSS PROFIT	367,046.36	420,323.00	53,276.64	87.32 %
EXPENDITURES				
801 Salaries	181,593.02	220,000.00	38,406.98	82.54 %
803.1 Gas/Electric/Cable Utilities	3,781.00	6,500.00	2,719.00	58.17 %
804 Water	966.92	1,000.00	33.08	96.69 %
820 Advertising/Promotional	2,154.37		-2,154.37	
825 Dues & Memberships	1,223.00		-1,223.00	
831 Continuing Education	1,320.14	3,500.00	2,179.86	37.72 %
831.1 Continuing Education - Mileage	750.36	2,400.00	1,649.64	31.27 %
841 Web Maintenance	2,658.63	2,000.00	-658.63	132.93 %
842 Postage	789.29	2,000.00	1,210.71	39.46 %
843 Supplies	7,863.83	8,500.00	636.17	92.52 %
844 Telephone	1,601.53	2,000.00	398.47	80.08 %
845.1 Garbage & Snow Removal	3,823.30	4,500.00	676.70	84.96 %
846 Unique Management	125.30	2,000.00	1,874.70	6.27 %
851 Miscellaneous Expense	1,516.52	3,100.00	1,583.48	48.92 %
854 General Contingency		2,200.00	2,200.00	
860 Loan Amortization		30,000.00	30,000.00	
872 Books	24,394.49	27,000.00	2,605.51	90.35 %
873 Periodicals	568.80	2,500.00	1,931.20	22.75 %
874 Audio Visual	15,342.25	23,500.00	8,157.75	65.29 %
874.2 E-books	845.36	1,500.00	654.64	56.36 %
874.5 Microfilm		100.00	100.00	
874.7 Electronic Resources	15,475.16	12,000.00	-3,475.16	128.96 %
881.1 Consortium	7,730.83	9,000.00	1,269.17	85.90 %
889 Other Grant Expense	487.93	50,000.00	49,512.07	0.98 %
889.1 Friend's Sponsorship Exp		4,000.00	4,000.00	
890 Summer Reading Program	800.10	2,200.00	1,399.90	36.37 %
891.3 Children's Program	1,782.94	1,500.00	-282.94	118.86 %
891.61 YA & Adult Programming	3,122.90	1,500.00	-1,622.90	208.19 %
892 Per Capita Grant Expense	1,800.00	4,200.00	2,400.00	42.86 %

	Actual	Budget	Remaining	Total % of Budget
897 Memorial Expense		500.00	500.00	
Total Expenditures	282,517.97	429,200.00	146,682.03	65.82 %
NET OPERATING REVENUE	84,528.39	-8,877.00	-93,405.39	-952.22 %
OTHER REVENUE				
520 Interest Earned	2,301.32	1,200.00	-1,101.32	191.78 %
525 Miscellaneous Income	3,393.61	3,000.00	-393.61	113.12 %
Total Other Revenue	5,694.93	4,200.00	-1,494.93	135.59 %
NET OTHER REVENUE	5,694.93	4,200.00	-1,494.93	135.59 %
NET REVENUE	\$90,223.32	\$ -4,677.00	\$ -94,900.32	-1,929.09 %

NOTE

General Fund balance transfers to Special Reserve Fund at year end.

IMRF Fund

July 2017 - April 2018

	Actual	Budget	Remaining	Total % of Budget
REVENUE				
503 IMRF	25,350.16	25,200.00	-150.16	100.60 %
Total Revenue	25,350.16	25,200.00	-150.16	100.60 %
GROSS PROFIT	25,350.16	25,200.00	-150.16	100.60 %
EXPENDITURES				
871 IMRF Expense	21,191.36	25,000.00	3,808.64	84.77 %
Total Expenditures	21,191.36	25,000.00	3,808.64	84.77 %
NET OPERATING REVENUE	4,158.80	200.00	-3,958.80	2,079.40 %
NET REVENUE	\$4,158.80	\$200.00	\$ -3,958.80	2,079.40 %

NOTE

Beginning balance FY18 of \$84.26.
Plus net gain/loss of \$4158.80.
Current balance of \$4243.06.

Liability Insurance Fund

July 2017 - April 2018

	Actual	Budget	Remaining	Total % of Budget
REVENUE				
507 Liability Insurance	44,810.89	48,000.00	3,189.11	93.36 %
Total Revenue	44,810.89	48,000.00	3,189.11	93.36 %
GROSS PROFIT				
	44,810.89	48,000.00	3,189.11	93.36 %
EXPENDITURES				
848.2 Accounting Expense	3,704.00	6,000.00	2,296.00	61.73 %
848.3 Legal & Other Professional Fees	285.00	7,700.00	7,415.00	3.70 %
850 Bonding	1,232.47	2,000.00	767.53	61.62 %
893.1 Insurance	3,937.55	4,500.00	562.45	87.50 %
893.2 Custodial Services	6,906.41	8,000.00	1,093.59	86.33 %
893.4 Security	600.00	2,500.00	1,900.00	24.00 %
893.5 Elevator Maintenance	4,163.65	3,000.00	-1,163.65	138.79 %
893.6 Building Safety	275.99	1,000.00	724.01	27.60 %
893.7 Director's Salary 10%	3,228.39	4,800.00	1,571.61	67.26 %
893.8 Office Salary 15%	4,151.72	5,000.00	848.28	83.03 %
Total Expenditures	28,485.18	44,500.00	16,014.82	64.01 %
NET OPERATING REVENUE	16,325.71	3,500.00	-12,825.71	466.45 %
NET REVENUE	\$16,325.71	\$3,500.00	\$ -12,825.71	466.45 %

NOTE

Beginning balance FY18 of \$38,400.62 plus FY17 audit entry \$1206.00 = \$39,606.62.

Plus net gain/loss of \$16,325.71.

Current balance of \$55,932.33.

Social Security Fund

July 2017 - April 2018

	Actual	Budget	Remaining	Total % of Budget
REVENUE				
508 Social Security	19,204.63	19,000.00	-204.63	101.08 %
Total Revenue	19,204.63	19,000.00	-204.63	101.08 %
GROSS PROFIT	19,204.63	19,000.00	-204.63	101.08 %
EXPENDITURES				
866 Payroll Tax - FICA	14,987.21	18,000.00	3,012.79	83.26 %
Total Expenditures	14,987.21	18,000.00	3,012.79	83.26 %
NET OPERATING REVENUE	4,217.42	1,000.00	-3,217.42	421.74 %
NET REVENUE	\$4,217.42	\$1,000.00	\$ -3,217.42	421.74 %

NOTE

Beginning balance FY18 of \$2660.88.
Plus net gain/loss of \$4217.42.
Current balance of \$6878.30.

Special Reserve Fund

July 2017 - April 2018

	Actual	Budget	Remaining	Total % of Budget
REVENUE				
517 Special Reserve		75,000.00	75,000.00	
Total Revenue	0.00	75,000.00	75,000.00	0.00%
GROSS PROFIT	0.00	75,000.00	75,000.00	0.00 %
EXPENDITURES				
899 Special Reserve Expense	4,048.00	20,000.00	15,952.00	20.24 %
899.1 Fund Raising		500.00	500.00	
Total Expenditures	4,048.00	20,500.00	16,452.00	19.75 %
NET OPERATING REVENUE	-4,048.00	54,500.00	58,548.00	-7.43 %
NET REVENUE	\$ -4,048.00	\$54,500.00	\$58,548.00	-7.43 %

NOTE

Beginning balance FY18 of \$159,412.09 plus FY17 audit entry \$12,111.81 = \$171,523.90.

Plus net gain/loss of <4048.00>.

Current balance of \$167,475.90.

Unemployment Insurance Fund

July 2017 - April 2018

	Actual	Budget	Remaining	Total % of Budget
REVENUE				
511 Unemployment Insurance	2,304.57	2,200.00	-104.57	104.75 %
Total Revenue	2,304.57	2,200.00	-104.57	104.75 %
GROSS PROFIT	2,304.57	2,200.00	-104.57	104.75 %
EXPENDITURES				
865 Payroll Tax - Unemployment	582.67	2,700.00	2,117.33	21.58 %
Total Expenditures	582.67	2,700.00	2,117.33	21.58 %
NET OPERATING REVENUE	1,721.90	-500.00	-2,221.90	-344.38 %
NET REVENUE	\$1,721.90	\$ -500.00	\$ -2,221.90	-344.38 %

NOTE

Beginning balance FY18 of \$14,639.92.
Plus net gain/loss of \$1721.90.
Current balance of \$16,361.82.

Workmen's Compensation Fund

July 2017 - April 2018

	Actual	Budget	Remaining	Total % of Budget
REVENUE				
512 Workmen's Comp	3,328.83	3,100.00	-228.83	107.38 %
Total Revenue	3,328.83	3,100.00	-228.83	107.38 %
GROSS PROFIT	3,328.83	3,100.00	-228.83	107.38 %
EXPENDITURES				
870 Workmen's Comp Exp	1,030.00	1,800.00	770.00	57.22 %
Total Expenditures	1,030.00	1,800.00	770.00	57.22 %
NET OPERATING REVENUE	2,298.83	1,300.00	-998.83	176.83 %
NET REVENUE	\$2,298.83	\$1,300.00	\$ -998.83	176.83 %

NOTE

Beginning balance FY18 of \$7175.94 less FY17 audit entry <1206.00> = \$5969.94.
Plus net gain/loss of \$2298.83.
Current balance of \$8268.77.