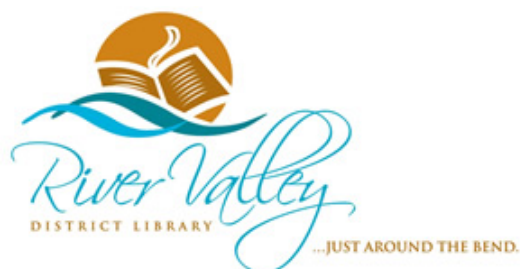


Management Report - Preliminary

RIVER VALLEY DISTRICT LIBRARY

For the period ended December 31, 2018



Prepared by

Thomas W. Hammar CPA, P.C.

Prepared on

January 3, 2019

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Statement of Financial Position

As of December 31, 2018

	Total
ASSETS	
Current Assets	
Bank Accounts	
110 Checking ##147	560,942.28
115 Petty Cash	244.10
Total Bank Accounts	561,186.38
Total Current Assets	561,186.38
Fixed Assets	
171 Land	121,014.00
172 Land Improvements	36,478.00
175 Buildings	774,229.00
180 Office Equipment	47,015.00
181 Books & Audio Visuals	320,685.70
185 Accumulated Depreciation	-594,874.00
Total Fixed Assets	704,547.70
TOTAL ASSETS	\$1,265,734.08
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
353 State Unemployment Tax Payable	64.83
361 Iowa State w/h Payable	309.00
363 AFLAC w/h Payable	-2,052.51
364 IMRF Payable	0.06
Total Other Current Liabilities	-1,678.62
Total Current Liabilities	-1,678.62
Total Liabilities	-1,678.62
Equity	
390 Investment in Capital Assets	699,698.00
400 General Fund	0.00
409 Per Capita Grant Fund	998.52
410 Liability Insurance Fund	52,397.33
411 Social Security Fund	4,285.88
412 Building/Equip Fund	8,164.72
413 Audit Fund	1,680.90
414 IMRF Fund	424.32
415 Unemployment Insurance Fund	16,278.04
416 Workmen's Compensation Fund	8,268.77
417 Special Reserve Fund	206,233.20
Net Revenue	268,983.02
Total Equity	1,267,412.70

Total

TOTAL LIABILITIES AND EQUITY

\$1,265,734.08

NOTE

Equity fund balances represent beginning of year balances.
Net Revenue is combination of all funds.
See individual fund reports for current balances per fund.

Statement of Activity

December 2018

		Total
	Dec 2018	Jul - Dec, 2018 (YTD)
REVENUE		
502 Corporate Levy		349,930.71
503 IMRF		24,596.58
504 Operations/Bldg/Maint		23,075.13
506 Audit		6,085.77
507 Liability Insurance		43,614.56
508 Social Security		18,510.84
509 Per Capita Grant		6,466.25
510 Personal Prop Replacement Tax		656.02
511 Unemployment Insurance		2,282.16
512 Workmen's Comp		3,042.88
515 Fines & Fees	557.78	3,361.69
527 Friends Sponsorship	200.00	200.00
535 Summer Reading	2,000.00	2,527.50
Total Revenue	2,757.78	484,350.09
GROSS PROFIT	2,757.78	484,350.09
EXPENDITURES		
801 Salaries	14,109.66	101,594.73
803.1 Gas/Electric/Cable Utilities	430.00	2,945.00
804 Water	61.46	656.60
820 Advertising/Promotional	197.05	497.65
825 Dues & Memberships	135.00	1,724.00
831 Continuing Education	0.00	825.45
831.1 Continuing Education - Mileage	53.85	1,139.84
841 Web Maintenance		1,200.00
842 Postage	78.18	297.21
843 Supplies	701.71	4,182.44
844 Telephone	163.50	977.07
845.1 Garbage & Snow Removal	453.45	1,636.90
846 Unique Management		35.80
848.2 Accounting Expense	330.00	1,907.00
848.3 Legal & Other Professional Fees	750.00	870.00
850 Bonding		63.75
851 Miscellaneous Expense	42.00	233.03
852 Building Maintenance	339.45	5,750.63
852.1 Equipment Maintenance		630.00
852.3 Building Equipment	3,578.17	5,840.85
852.4 Computer Maintenance	40.80	505.27
865 Payroll Tax - Unemployment	19.39	147.39
866 Payroll Tax - FICA	1,142.22	8,484.64
871 IMRF Expense	1,644.73	11,782.88

	Dec 2018	Total Jul - Dec, 2018 (YTD)
872 Books	-707.21	6,472.85
873 Periodicals		284.40
874 Audio Visual	1,494.65	6,664.16
874.2 E-books	51.90	66.88
874.7 Electronic Resources	-371.65	10,984.34
881.1 Consortium		4,393.74
889.1 Friend's Sponsorship Exp	181.23	351.22
890 Summer Reading Program		-821.15
891.3 Children's Program	384.47	666.73
891.61 YA & Adult Programming	134.58	805.76
892 Per Capita Grant Expense	377.00	1,285.52
893.1 Insurance		6,071.00
893.2 Custodial Services	373.06	3,762.96
893.4 Security		199.00
893.5 Elevator Maintenance	223.47	782.65
893.6 Building Safety	0.00	40.00
893.7 Director's Salary 10%	314.23	2,083.84
893.8 Office Salary 15%	330.72	1,984.36
899 Special Reserve Expense		18,079.00
Total Expenditures	27,057.07	218,085.39
NET OPERATING REVENUE	-24,299.29	266,264.70
OTHER REVENUE		
520 Interest Earned	505.28	2,548.33
525 Miscellaneous Income		169.99
Total Other Revenue	505.28	2,718.32
NET OTHER REVENUE	505.28	2,718.32
NET REVENUE	\$ -23,794.01	\$268,983.02

12 Month Trending Report

January - December 2018

	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	Total
REVENUE													
502 Corporate Levy	6,576.58						139,502.88	63,397.39	75,644.32	9,255.91	62,130.21		356,507.29
503 IMRF	474.20						9,805.64	4,456.19	5,317.03	650.60	4,367.12		25,070.78
504 Operations/Bldg/Maint	445.46						9,199.10	4,180.55	4,988.14	610.35	4,096.99		23,520.59
506 Audit	114.96						2,426.15	1,102.56	1,315.56	160.97	1,080.53		6,200.73
507 Liability Insurance	838.24						17,387.32	7,901.70	9,428.13	1,153.64	7,743.77		44,452.80
508 Social Security	359.24						7,379.51	3,353.63	4,001.48	489.62	3,286.60		18,870.08
509 Per Capita Grant				4,016.52				6,466.25		0.00			10,482.77
510 Personal Prop Replacement Tax	66.30		200.29	411.73					360.08		295.94		1,334.34
511 Unemployment Insurance	43.11						909.81	413.46	493.33	60.36	405.20		2,325.27
512 Workmen's Comp	62.27						1,213.06	551.28	657.78	80.50	540.26		3,105.15
515 Fines & Fees	762.87	1,417.37	634.83	689.42	897.28	776.66	641.59	921.79	399.09	308.88	532.56	557.78	8,540.12
526 Other Grants	1,000.00												1,000.00
527 Friends Sponsorship			125.00									200.00	325.00
530 Donations					97.75								97.75
535 Summer Reading	2,110.00			200.00		86.00	427.50				100.00	2,000.00	4,923.50
Total Revenue	12,853.23	1,417.37	960.12	5,317.67	995.03	862.66	188,892.56	92,744.80	102,604.94	12,770.83	84,579.18	2,757.78	506,756.17
GROSS PROFIT	12,853.23	1,417.37	960.12	5,317.67	995.03	862.66	188,892.56	92,744.80	102,604.94	12,770.83	84,579.18	2,757.78	506,756.17
EXPENDITURES													
801 Salaries	18,830.12	16,980.29	22,797.22	14,535.62	14,826.47	16,960.48	15,445.79	19,661.99	12,799.75	23,989.63	15,587.91	14,109.66	206,524.93
803.1 Gas/Electric/Cable Utilities	415.00	415.00	415.00	415.00	415.00	503.00	503.00	503.00	503.00	503.00	503.00	430.00	5,523.00
804 Water	88.70	98.79	38.24	50.50	96.39	60.62	174.58	97.86	100.67	61.46	160.57	61.46	1,089.84
820 Advertising/Promotional	40.87		310.33	45.00		1,537.81	100.00	120.60		40.00	40.00	197.05	2,431.66
825 Dues & Memberships				135.00		135.00		847.00	255.00	400.00	87.00	135.00	1,994.00
831 Continuing Education	683.00		318.66	69.34	157.13	324.00	0.00	49.00	258.24	458.29	59.92	0.00	2,377.58
831.1 Continuing Education - Mileage		61.27	41.85	68.67	251.02	71.69	40.26	137.44	327.43	361.88	218.98	53.85	1,634.34
841 Web Maintenance	150.00	150.00	150.00	462.75	243.75	150.00	750.00	337.50			112.50		2,506.50
842 Postage	59.70	12.65	264.73	171.88	65.04	86.99	-9.28	54.60	119.62	25.78	28.31	78.18	958.20
843 Supplies	1,198.38	30.28	1,376.62	515.97	1,276.31	549.98	-143.95	1,223.18	990.16	487.14	924.20	701.71	9,129.98
844 Telephone	160.00	162.83	162.83	162.83	162.45	162.45	162.45	162.54	162.54	162.54	163.50	163.50	1,950.46
845.1 Garbage & Snow Removal	1,199.40	897.50	416.70	348.70	93.70	243.70	338.80	214.40	150.00	302.85	177.40	453.45	4,836.60
846 Unique Management	8.95	8.95	8.95	8.95							35.80		71.60
848.2 Accounting Expense	508.50	335.00	375.00	378.50	325.00	330.00	153.50	610.00	330.00	153.50	330.00	330.00	4,159.00
848.3 Legal & Other Professional Fees	45.00					439.42					120.00	750.00	1,354.42
850 Bonding										63.75			63.75
851 Miscellaneous Expense	4.50		300.83	70.00	0.00	472.18	-71.59	10.78	54.00		197.84	42.00	1,080.54
852 Building Maintenance		116.25	300.69		246.82	506.08	274.26	2,016.31	377.25	1,998.73	744.63	339.45	6,920.47
852.1 Equipment Maintenance	530.52	336.14	152.95	240.95	279.86	274.68	140.00		280.00		210.00		2,445.10
852.3 Building Equipment			588.83	1,338.97	67.44	11.50		26.82		1,652.60	583.26	3,578.17	7,847.59
852.4 Computer Maintenance					42.00	1,419.23	14.82	40.80	178.78	189.27	40.80	40.80	1,966.50
865 Payroll Tax - Unemployment	104.17	96.56	127.91	70.49	40.01	43.77	27.63	33.48	21.49	25.03	20.37	19.39	630.30
866 Payroll Tax - FICA	1,517.65	1,407.15	1,863.34	1,211.77	1,228.56	1,363.86	1,371.53	2,024.33	1,318.09	1,359.45	1,269.02	1,142.22	17,076.97
871 IMRF Expense	2,058.11	4,863.33	-128.30	1,761.00	1,802.77	2,015.97	2,020.89	2,820.34	1,767.87	1,760.02	1,769.03	1,644.73	24,155.76
872 Books	2,230.84	3,586.08	3,146.95		807.30	1,782.43	0.00	930.61	856.70	3,101.62	2,291.13	-707.21	18,026.45
873 Periodicals		284.40			32.00	1,423.40	284.40						2,024.20
874 Audio Visual	1,071.48	235.97	3,210.86	1,302.05	1,936.37	6,499.07	-687.76	1,342.93	2,167.72	838.52	1,508.10	1,494.65	20,919.96
874.2 E-books			56.06	0.00	0.00	779.88	0.00	0.00	14.98	0.00	0.00	51.90	902.82
874.7 Electronic Resources	1,500.00				-4,000.00	792.54	3,313.60	4,403.33	499.84	2,614.22	525.00	-371.65	9,276.88
881.1 Consortium	1,985.01			1,985.02			2,196.86			2,196.88			8,363.77
889 Other Grant Expense			487.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	487.93
889.1 Friend's Sponsorship Exp									169.99	0.00	0.00	181.23	351.22
890 Summer Reading Program						2,531.78	-897.55	0.00			76.40		1,710.63
891.3 Children's Program	52.36		316.62	69.22	77.10	0.00	0.00	0.00	-225.00	179.41	327.85	384.47	1,182.03
891.61 YA & Adult Programming	860.15	0.00	223.05	0.00	0.00	0.00	0.00	180.40	309.38	140.00	41.40	134.58	1,888.96
892 Per Capita Grant Expense					108.00	1,200.00	0.00	908.52	0.00	0.00	0.00	377.00	2,593.52
893.1 Insurance							595.00	1,333.00	2,913.00	1,230.00	1,230.00		6,071.00
893.2 Custodial Services	315.28	581.62	887.13	546.38	414.19	472.94	317.25	1,257.26	1,016.38	619.82	179.19	373.06	6,980.50
893.4 Security	300.00			300.00			199.00						799.00
893.5 Elevator Maintenance	216.36		438.47					75.00	223.47		260.71	223.47	1,437.48
893.6 Building Safety			151.99	0.00	71.99	62.00	0.00	0.00	40.00	0.00	0.00	0.00	325.98
893.7 Director's Salary 10%	346.16	346.16		355.27	373.65	353.65	314.23	479.61	314.23	330.77	330.77	314.23	3,858.73
893.8 Office Salary 15%	384.00	406.52	519.12	346.08	346.08	346.08	1,653.84	4,465.38	3,155.68	-7,952.02	330.76	330.72	4,332.24
899 Special Reserve Expense									9,205.50	9,039.50	-166.00		18,079.00
Total Expenditures	36,864.21	31,412.74	39,320.56	26,965.91	21,786.40	43,906.18	27,986.56	45,630.01	39,075.76	48,016.64	30,319.35	27,057.07	418,341.39
NET OPERATING REVENUE	-24,010.98	-29,995.37	-38,360.44	-21,648.24	-20,791.37	-43,043.52	160,906.00	47,114.79	63,529.18	-35,245.81	54,259.83	-24,299.29	88,414.78
OTHER REVENUE													
520 Interest Earned	268.62	214.82	221.83	253.56	237.75	252.09	361.53	363.10	364.29	501.62	452.51	505.28	3,997.00
525 Miscellaneous Income		9.18							169.99				179.17

	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	Total
Total Other Revenue	268.62	224.00	221.83	253.56	237.75	252.09	361.53	363.10	534.28	501.62	452.51	505.28	4,176.17
NET OTHER REVENUE	268.62	224.00	221.83	253.56	237.75	252.09	361.53	363.10	534.28	501.62	452.51	505.28	4,176.17
NET REVENUE	\$ -23,742.36	\$ -29,771.37	\$ -38,138.61	\$ -21,394.68	\$ -20,553.62	\$ -42,791.43	\$161,267.53	\$47,477.89	\$64,063.46	\$ -34,744.19	\$54,712.34	\$ -23,794.01	\$92,590.95

Statement of Cash Flows YTD

July - December, 2018

	Total
OPERATING ACTIVITIES	
Net Revenue	268,983.02
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
200 Accounts Payable (A/P)	-286.00
220 Deferred Revenue	-167,567.80
353 State Unemployment Tax Payable	-89.48
361 Iowa State w/h Payable	-192.00
363 AFLAC w/h Payable	-1,212.36
364 IMRF Payable	0.06
365 Accrued Wages	-360.00
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	-169,707.58
Net cash provided by operating activities	99,275.44
NET CASH INCREASE FOR PERIOD	99,275.44
Cash at beginning of period	461,910.94
CASH AT END OF PERIOD	\$561,186.38

Audit Fund

July - December, 2018

	Actual	Budget	Remaining	Total % of Budget
REVENUE				
506 Audit	6,085.77	6,100.00	14.23	99.77 %
Total Revenue	6,085.77	6,100.00	14.23	99.77 %
GROSS PROFIT				
	6,085.77	6,100.00	14.23	99.77 %
EXPENDITURES				
848.1 Audit Expense		6,500.00	6,500.00	
Total Expenditures	0.00	6,500.00	6,500.00	0.00%
NET OPERATING REVENUE	6,085.77	-400.00	-6,485.77	-1,521.44 %
NET REVENUE	\$6,085.77	\$ -400.00	\$ -6,485.77	-1,521.44 %

NOTE

Beginning balance FY19 of \$1,680.90.
Plus net gain/loss \$6,085.77.
Current balance \$7,766.67

Building/Equipment Fund

July - December, 2018

	Actual	Budget	Remaining	Total % of Budget
REVENUE				
504 Operations/Bldg/Maint	23,075.13	23,700.00	624.87	97.36 %
Total Revenue	23,075.13	23,700.00	624.87	97.36 %
GROSS PROFIT	23,075.13	23,700.00	624.87	97.36 %
EXPENDITURES				
852 Building Maintenance	5,750.63	5,500.00	-250.63	104.56 %
852.1 Equipment Maintenance	630.00	4,000.00	3,370.00	15.75 %
852.3 Building Equipment	5,218.65	6,450.00	1,231.35	80.91 %
852.4 Computer Maintenance	505.27	1,600.00	1,094.73	31.58 %
Total Expenditures	12,104.55	17,550.00	5,445.45	68.97 %
NET OPERATING REVENUE	10,970.58	6,150.00	-4,820.58	178.38 %
NET REVENUE	\$10,970.58	\$6,150.00	\$ -4,820.58	178.38 %

NOTE

Beginning balance FY19 of \$8,164.72.

Plus net gain/loss of \$10,970.58.

Current balance of \$19,135.30.

General Fund

July - December, 2018

	Actual	Budget	Remaining	Total % of Budget
REVENUE				
502 Corporate Levy	349,930.71	352,323.00	2,392.29	99.32 %
510 Personal Prop Replacement Tax	656.02	2,100.00	1,443.98	31.24 %
515 Fines & Fees	3,361.69	5,000.00	1,638.31	67.23 %
526 Other Grants		50,000.00	50,000.00	
527 Friends Sponsorship	200.00	4,000.00	3,800.00	5.00 %
535 Summer Reading	2,527.50	2,200.00	-327.50	114.89 %
540 Memorials		500.00	500.00	
Total Revenue	356,675.92	416,123.00	59,447.08	85.71 %
GROSS PROFIT	356,675.92	416,123.00	59,447.08	85.71 %
EXPENDITURES				
801 Salaries	101,594.73	240,000.00	138,405.27	42.33 %
802 Employee Insurance		25,000.00	25,000.00	
803.1 Gas/Electric/Cable Utilities	2,945.00	6,000.00	3,055.00	49.08 %
804 Water	656.60	1,200.00	543.40	54.72 %
820 Advertising/Promotional	497.65	1,500.00	1,002.35	33.18 %
825 Dues & Memberships	1,724.00	1,000.00	-724.00	172.40 %
831 Continuing Education	825.45	3,500.00	2,674.55	23.58 %
831.1 Continuing Education - Mileage	1,139.84	2,400.00	1,260.16	47.49 %
841 Web Maintenance	1,200.00	2,000.00	800.00	60.00 %
842 Postage	297.21	1,750.00	1,452.79	16.98 %
843 Supplies	4,182.44	8,000.00	3,817.56	52.28 %
844 Telephone	977.07	1,750.00	772.93	55.83 %
845.1 Garbage & Snow Removal	1,636.90	4,000.00	2,363.10	40.92 %
846 Unique Management	35.80	2,000.00	1,964.20	1.79 %
848.3 Legal & Other Professional Fees	750.00		-750.00	
851 Miscellaneous Expense	233.03	1,500.00	1,266.97	15.54 %
852.3 Building Equipment	622.20		-622.20	
854 General Contingency		2,000.00	2,000.00	
860 Loan Amortization		30,000.00	30,000.00	
872 Books	6,472.85	22,000.00	15,527.15	29.42 %
873 Periodicals	284.40	2,500.00	2,215.60	11.38 %
874 Audio Visual	6,664.16	23,500.00	16,835.84	28.36 %
874.2 E-books	66.88	2,000.00	1,933.12	3.34 %
874.5 Microfilm		100.00	100.00	
874.7 Electronic Resources	10,984.34	10,000.00	-984.34	109.84 %
881.1 Consortium	4,393.74	11,000.00	6,606.26	39.94 %
889 Other Grant Expense	0.00	50,000.00	50,000.00	0.00 %
889.1 Friend's Sponsorship Exp	351.22	4,000.00	3,648.78	8.78 %
890 Summer Reading Program	-821.15	2,750.00	3,571.15	-29.86 %
891.3 Children's Program	666.73	2,500.00	1,833.27	26.67 %

	Actual	Budget	Remaining	Total % of Budget
891.61 YA & Adult Programming	805.76	4,500.00	3,694.24	17.91 %
892 Per Capita Grant Expense	377.00		-377.00	
897 Memorial Expense		500.00	500.00	
Total Expenditures	149,563.85	468,950.00	319,386.15	31.89 %
NET OPERATING REVENUE	207,112.07	-52,827.00	-259,939.07	-392.06 %
OTHER REVENUE				
520 Interest Earned	2,548.33	1,200.00	-1,348.33	212.36 %
525 Miscellaneous Income	169.99	3,000.00	2,830.01	5.67 %
Total Other Revenue	2,718.32	4,200.00	1,481.68	64.72 %
NET OTHER REVENUE	2,718.32	4,200.00	1,481.68	64.72 %
NET REVENUE	\$209,830.39	\$ -48,627.00	\$ -258,457.39	-431.51 %

NOTE

General Fund balance transfers to Special Reserve Fund at year end.

IMRF Fund

July - December, 2018

	Actual	Budget	Remaining	Total % of Budget
REVENUE				
503 IMRF	24,596.58	25,200.00	603.42	97.61 %
Total Revenue	24,596.58	25,200.00	603.42	97.61 %
GROSS PROFIT	24,596.58	25,200.00	603.42	97.61 %
EXPENDITURES				
871 IMRF Expense	11,782.88	25,000.00	13,217.12	47.13 %
Total Expenditures	11,782.88	25,000.00	13,217.12	47.13 %
NET OPERATING REVENUE	12,813.70	200.00	-12,613.70	6,406.85 %
NET REVENUE	\$12,813.70	\$200.00	\$ -12,613.70	6,406.85 %

NOTE

Beginning balance FY19 of \$424.32
Plus net gain/loss of \$12,813.70.
Current balance of \$13,238.02.

Liability Insurance Fund

July - December, 2018

	Actual	Budget	Remaining	Total % of Budget
REVENUE				
507 Liability Insurance	43,614.56	48,000.00	4,385.44	90.86 %
Total Revenue	43,614.56	48,000.00	4,385.44	90.86 %
GROSS PROFIT	43,614.56	48,000.00	4,385.44	90.86 %
EXPENDITURES				
848.2 Accounting Expense	1,907.00	6,000.00	4,093.00	31.78 %
848.3 Legal & Other Professional Fees	120.00	4,500.00	4,380.00	2.67 %
850 Bonding	63.75	2,000.00	1,936.25	3.19 %
893.1 Insurance	6,071.00	5,000.00	-1,071.00	121.42 %
893.2 Custodial Services	3,762.96	8,000.00	4,237.04	47.04 %
893.4 Security	199.00	2,500.00	2,301.00	7.96 %
893.5 Elevator Maintenance	782.65	2,500.00	1,717.35	31.31 %
893.6 Building Safety	40.00	1,000.00	960.00	4.00 %
893.7 Director's Salary 10%	2,083.84	4,800.00	2,716.16	43.41 %
893.8 Office Salary 15%	1,984.36	5,000.00	3,015.64	39.69 %
Total Expenditures	17,014.56	41,300.00	24,285.44	41.20 %
NET OPERATING REVENUE	26,600.00	6,700.00	-19,900.00	397.01 %
NET REVENUE	\$26,600.00	\$6,700.00	\$ -19,900.00	397.01 %

NOTE

Beginning balance FY19 of \$52,397.33.
Plus net gain/loss of \$26,600.00.
Current balance of \$78,397.33.

Per Capita Grant Fund

July - December, 2018

	Actual	Budget	Remaining	Total % of Budget
REVENUE				
509 Per Capita Grant	6,466.25	4,200.00	-2,266.25	153.96 %
Total Revenue	6,466.25	4,200.00	-2,266.25	153.96 %
GROSS PROFIT				
	6,466.25	4,200.00	-2,266.25	153.96 %
EXPENDITURES				
892 Per Capita Grant Expense	908.52	4,200.00	3,291.48	21.63 %
Total Expenditures	908.52	4,200.00	3,291.48	21.63 %
NET OPERATING REVENUE	5,557.73	0.00	-5,557.73	0.00%
NET REVENUE	\$5,557.73	\$0.00	\$ -5,557.73	0.00%

NOTE

Beginning balance FY19 of \$998.52.
Plus net gain/loss of \$5,557.73.
Current balance of \$6,556.25.

Social Security Fund

July - December, 2018

	Actual	Budget	Remaining	Total % of Budget
REVENUE				
508 Social Security	18,510.84	19,000.00	489.16	97.43 %
Total Revenue	18,510.84	19,000.00	489.16	97.43 %
GROSS PROFIT	18,510.84	19,000.00	489.16	97.43 %
EXPENDITURES				
866 Payroll Tax - FICA	8,484.64	18,500.00	10,015.36	45.86 %
Total Expenditures	8,484.64	18,500.00	10,015.36	45.86 %
NET OPERATING REVENUE	10,026.20	500.00	-9,526.20	2,005.24 %
NET REVENUE	\$10,026.20	\$500.00	\$ -9,526.20	2,005.24 %

NOTE

Beginning balance FY19 of \$4,285.88.
Plus net gain/loss of \$10,026.20.
Current balance of \$14,312.08.

Special Reserve Fund

July - December, 2018

				Total
	Actual	Budget	Remaining	% of Budget
REVENUE				
517 Special Reserve		75,000.00	75,000.00	
Total Revenue	0.00	75,000.00	75,000.00	0.00%
GROSS PROFIT				
	0.00	75,000.00	75,000.00	0.00 %
EXPENDITURES				
899 Special Reserve Expense	18,079.00	20,000.00	1,921.00	90.40 %
899.1 Fund Raising		500.00	500.00	
Total Expenditures	18,079.00	20,500.00	2,421.00	88.19 %
NET OPERATING REVENUE	-18,079.00	54,500.00	72,579.00	-33.17 %
NET REVENUE	\$ -18,079.00	\$54,500.00	\$72,579.00	-33.17 %

NOTE

Beginning balance FY19 of \$206,233.20.

Plus net gain/loss of (\$18,079.00).

Current balance of \$188,154.20.

Unemployment Insurance Fund

July - December, 2018

	Actual	Budget	Remaining	Total % of Budget
REVENUE				
511 Unemployment Insurance	2,282.16	2,200.00	-82.16	103.73 %
Total Revenue	2,282.16	2,200.00	-82.16	103.73 %
GROSS PROFIT	2,282.16	2,200.00	-82.16	103.73 %
EXPENDITURES				
865 Payroll Tax - Unemployment	147.39	1,000.00	852.61	14.74 %
Total Expenditures	147.39	1,000.00	852.61	14.74 %
NET OPERATING REVENUE	2,134.77	1,200.00	-934.77	177.90 %
NET REVENUE	\$2,134.77	\$1,200.00	\$ -934.77	177.90 %

NOTE

Beginning balance FY19 of \$16,278.04.
Plus net gain/loss of \$2,134.77.
Current balance of \$18,412.81

Workmen's Compensation Fund

July - December, 2018

	Actual	Budget	Remaining	Total % of Budget
REVENUE				
512 Workmen's Comp	3,042.88	3,100.00	57.12	98.16 %
Total Revenue	3,042.88	3,100.00	57.12	98.16 %
GROSS PROFIT	3,042.88	3,100.00	57.12	98.16 %
EXPENDITURES				
870 Workmen's Comp Exp		1,800.00	1,800.00	
Total Expenditures	0.00	1,800.00	1,800.00	0.00%
NET OPERATING REVENUE	3,042.88	1,300.00	-1,742.88	234.07 %
NET REVENUE	\$3,042.88	\$1,300.00	\$ -1,742.88	234.07 %

NOTE

Beginning balance FY19 of \$8,268.77.
Plus net gain/loss of \$3,042.88.
Current balance of \$11,311.65.