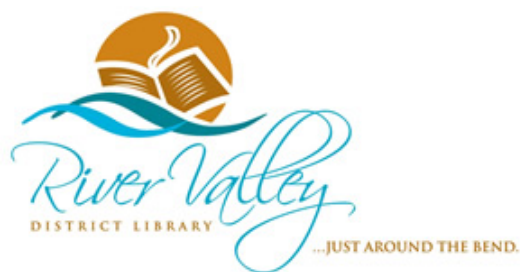


Management Report - Preliminary

RIVER VALLEY DISTRICT LIBRARY

For the period ended July 31, 2018



Prepared by

Thomas W. Hammar CPA, P.C.

Prepared on

August 21, 2018

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Statement of Financial Position

As of July 31, 2018

	Total
ASSETS	
Current Assets	
Bank Accounts	
110 Checking ##147	454,489.48
115 Petty Cash	244.10
Total Bank Accounts	454,733.58
Total Current Assets	454,733.58
Fixed Assets	
171 Land	121,014.00
172 Land Improvements	36,478.00
175 Buildings	774,229.00
180 Office Equipment	47,015.00
181 Books & Audio Visuals	320,685.70
185 Accumulated Depreciation	-594,874.00
Total Fixed Assets	704,547.70
TOTAL ASSETS	\$1,159,281.28
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
353 State Unemployment Tax Payable	27.66
361 Iowa State w/h Payable	188.00
363 AFLAC w/h Payable	-991.59
365 Accrued Wages	360.00
Total Other Current Liabilities	-415.93
Total Current Liabilities	-415.93
Total Liabilities	-415.93
Equity	
390 Investment in Capital Assets	699,698.00
400 General Fund	0.00
409 Per Capita Grant Fund	998.52
410 Liability Insurance Fund	52,397.33
411 Social Security Fund	4,285.88
412 Building/Equip Fund	8,164.72
413 Audit Fund	1,680.90
414 IMRF Fund	424.32
415 Unemployment Insurance Fund	16,278.04
416 Workmen's Compensation Fund	8,268.77
417 Special Reserve Fund	206,233.20
Net Revenue	161,267.53
Total Equity	1,159,697.21

Total

TOTAL LIABILITIES AND EQUITY

\$1,159,281.28

NOTE

Equity fund balances represent beginning of year balances.
Net Revenue is combination of all funds.
See individual fund reports for current balances per fund.

Statement of Activity

July 2018

		Total
	Jul 2018	Jul 2018 (YTD)
REVENUE		
502 Corporate Levy	139,502.88	139,502.88
503 IMRF	9,805.64	9,805.64
504 Operations/Bldg/Maint	9,199.10	9,199.10
506 Audit	2,426.15	2,426.15
507 Liability Insurance	17,387.32	17,387.32
508 Social Security	7,379.51	7,379.51
511 Unemployment Insurance	909.81	909.81
512 Workmen's Comp	1,213.06	1,213.06
515 Fines & Fees	641.59	641.59
535 Summer Reading	427.50	427.50
Total Revenue	188,892.56	188,892.56
GROSS PROFIT		
	188,892.56	188,892.56
EXPENDITURES		
801 Salaries	15,445.79	15,445.79
803.1 Gas/Electric/Cable Utilities	503.00	503.00
804 Water	174.58	174.58
820 Advertising/Promotional	100.00	100.00
831.1 Continuing Education - Mileage	40.26	40.26
841 Web Maintenance	750.00	750.00
842 Postage	-9.28	-9.28
843 Supplies	-143.95	-143.95
844 Telephone	162.45	162.45
845.1 Garbage & Snow Removal	338.80	338.80
848.2 Accounting Expense	153.50	153.50
851 Miscellaneous Expense	-71.59	-71.59
852 Building Maintenance	274.26	274.26
852.1 Equipment Maintenance	140.00	140.00
852.4 Computer Maintenance	14.82	14.82
865 Payroll Tax - Unemployment	27.63	27.63
866 Payroll Tax - FICA	1,371.53	1,371.53
871 IMRF Expense	2,020.89	2,020.89
873 Periodicals	284.40	284.40
874 Audio Visual	-687.76	-687.76
874.7 Electronic Resources	3,313.60	3,313.60
881.1 Consortium	2,196.86	2,196.86
890 Summer Reading Program	-897.55	-897.55
893.2 Custodial Services	317.25	317.25
893.4 Security	199.00	199.00
893.7 Director's Salary 10%	314.23	314.23
893.8 Office Salary 15%	1,653.84	1,653.84

		Total
	Jul 2018	Jul 2018 (YTD)
Total Expenditures	27,986.56	27,986.56
NET OPERATING REVENUE	160,906.00	160,906.00
OTHER REVENUE		
520 Interest Earned	361.53	361.53
Total Other Revenue	361.53	361.53
NET OTHER REVENUE	361.53	361.53
NET REVENUE	\$161,267.53	\$161,267.53

12 Month Trending Report

August 2017 - July 2018

	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Total
REVENUE													
502 Corporate Levy	64,514.78	74,108.21	10,544.32	62,393.80		6,576.58						139,502.88	357,640.57
503 IMRF	4,651.83	5,343.57	760.30	4,498.90		474.20						9,805.64	25,534.44
504 Operations/Bldg/Maint	4,369.90	5,019.72	714.22	4,226.24		445.46						9,199.10	23,974.64
506 Audit	1,127.72	1,295.41	184.31	1,090.64		114.96						2,426.15	6,239.19
507 Liability Insurance	8,222.94	9,445.70	1,343.96	7,952.60		838.24						17,387.32	45,190.76
508 Social Security	3,524.11	4,048.15	575.98	3,408.25		359.24						7,379.51	19,295.24
509 Per Capita Grant									4,016.52				4,016.52
510 Personal Prop Replacement Tax			251.50			66.30		200.29	411.73				929.82
511 Unemployment Insurance	422.90	485.78	69.12	408.99		43.11						909.81	2,339.71
512 Workmen's Comp	610.85	701.68	99.84	590.77		62.27						1,213.06	3,278.47
515 Fines & Fees	558.40	240.09	795.85	657.98	313.92	762.87	1,417.37	634.83	689.42	897.28	776.66	641.59	8,386.26
526 Other Grants						1,000.00							1,000.00
527 Friends Sponsorship								125.00					125.00
530 Donations										97.75			97.75
535 Summer Reading						2,110.00			200.00		86.00	427.50	2,823.50
Total Revenue	88,003.43	100,688.31	15,339.40	85,228.17	313.92	12,853.23	1,417.37	960.12	5,317.67	995.03	862.66	188,892.56	500,871.87
GROSS PROFIT	88,003.43	100,688.31	15,339.40	85,228.17	313.92	12,853.23	1,417.37	960.12	5,317.67	995.03	862.66	188,892.56	500,871.87
EXPENDITURES													
801 Salaries	25,234.59	16,809.95	16,384.22	16,737.17	16,823.64	18,830.12	16,980.29	22,797.22	14,535.62	14,826.47	16,960.48	15,445.79	212,365.56
803.1 Gas/Electric/Cable Utilities	389.00	439.00	439.00	439.00	415.00	415.00	415.00	415.00	415.00	415.00	503.00	503.00	5,202.00
804 Water	97.99	88.00	98.05	88.70	98.69	88.70	98.79	38.24	50.50	96.39	60.62	174.58	1,079.25
820 Advertising/Promotional	20.00	30.24		1,660.28	47.65	40.87		310.33	45.00		1,537.81	100.00	3,792.18
825 Dues & Memberships	409.00	225.00	135.00	-150.00	135.00				135.00		135.00		1,024.00
831 Continuing Education			49.61		169.92	683.00		318.66	69.34	157.13	324.00	0.00	1,771.66
831.1 Continuing Education - Mileage	34.78	70.63	316.93	74.91	40.66		61.27	41.85	68.67	251.02	71.69	40.26	1,072.67
841 Web Maintenance	150.00	150.00	320.88	150.00	150.00	150.00	150.00	150.00	462.75	243.75	150.00	750.00	2,977.38
842 Postage	0.00	50.32	5.00	38.26	135.34	59.70	12.65	264.73	171.88	65.04	86.99	-9.28	880.63
843 Supplies	1,002.64	1,546.21	383.42	1,321.93	17.40	1,198.38	30.28	1,376.62	515.97	1,276.31	549.98	-143.95	9,075.19
844 Telephone	155.54	159.33	159.33	160.00	160.00	160.00	162.83	162.83	162.83	162.45	162.45	162.45	1,930.04
845.1 Garbage & Snow Removal	217.50	222.50	167.75	197.75		1,199.40	897.50	416.70	348.70	93.70	243.70	338.80	4,344.00
846 Unique Management	8.95		8.95	3,615.80	-3,544.20	8.95	8.95	8.95	8.95	8.95			125.30
848.1 Audit Expense			5,550.00										5,550.00
848.2 Accounting Expense	375.00	325.00	378.50	325.00	325.00	508.50	335.00	375.00	378.50	325.00	330.00	153.50	4,134.00
848.3 Legal & Other Professional Fees				240.00		45.00					439.42		724.42
850 Bonding		1,232.47											1,232.47
851 Miscellaneous Expense	46.96	0.00	455.40	28.18	610.65	4.50		300.83	70.00	0.00	472.18	-71.59	1,917.11
852 Building Maintenance		441.42		300.00			116.25	300.69		246.82	506.08	274.26	2,185.52
852.1 Equipment Maintenance	451.62	303.00	549.01	350.86	720.03	530.52	336.14	152.95	240.95	279.86	274.68	140.00	4,329.62
852.3 Building Equipment				8,735.40				588.83	1,338.97	67.44	11.50		10,742.14
852.4 Computer Maintenance				96.00						42.00	1,419.23	14.82	1,572.05
865 Payroll Tax - Unemployment	55.05	35.68	19.17	14.58	7.74	104.17	96.56	127.91	70.49	40.01	43.77	27.63	642.76
866 Payroll Tax - FICA	2,099.70	1,400.89	1,361.13	1,389.86	1,374.33	1,517.65	1,407.15	1,863.34	1,211.77	1,228.56	1,363.86	1,371.53	17,589.77
870 Workmen's Comp Exp	1,030.00												1,030.00
871 IMRF Expense	2,968.87	2,015.36	1,993.25	2,023.90	2,041.10	2,058.11	4,863.33	-128.30	1,761.00	1,802.77	2,015.97	2,020.89	25,436.25
872 Books	572.36	4,547.26	7,212.23	1,150.51	1,379.28	2,230.84	3,586.08	3,146.95		807.30	1,782.43	0.00	26,415.24
873 Periodicals	284.40						284.40			32.00	1,423.40	284.40	2,308.60
874 Audio Visual	1,328.51	860.26		4,415.31	1,384.10	1,071.48	235.97	3,210.86	1,302.05	1,936.37	6,499.07	-687.76	21,556.22
874.2 E-books		202.83		200.00	172.87			56.06	0.00	0.00	779.88	0.00	1,411.64
874.7 Electronic Resources	900.00	6,700.00	712.16	4,000.00		1,500.00				-4,000.00	792.54	3,313.60	13,918.30
881.1 Consortium			1,880.40			1,985.01			1,985.02			2,196.86	8,047.29
889 Other Grant Expense								487.93	0.00	0.00	0.00	0.00	487.93
890 Summer Reading Program	250.10	0.00									2,531.78	-897.55	1,884.33
891.3 Children's Program		362.86	75.00	428.35	478.53	52.36		316.62	69.22	77.10	0.00	0.00	1,860.04
891.61 YA & Adult Programming		812.98	27.21	243.65	955.86	860.15	0.00	223.05	0.00	0.00	0.00	0.00	3,122.90
892 Per Capita Grant Expense										108.00	1,200.00	0.00	1,308.00
893.1 Insurance	2,885.00		385.00	282.55	385.00								3,937.55
893.2 Custodial Services	1,153.75	809.25	715.00	737.75	448.50	315.28	581.62	887.13	546.38	414.19	472.94	317.25	7,399.04
893.4 Security						300.00			300.00		199.00		799.00
893.5 Elevator Maintenance		216.36			3,292.46	216.36		438.47					4,163.65
893.6 Building Safety	62.00				62.00		151.99		0.00	71.99	62.00	0.00	409.98
893.7 Director's Salary 10%	519.24	346.16	346.16	346.16	346.16	346.16	346.16		355.27	373.65	353.65	314.23	3,993.00
893.8 Office Salary 15%	576.00	384.00	384.00	384.00	384.00	384.00	406.52	519.12	346.08	346.08	346.08	1,653.84	6,113.72
899 Special Reserve Expense		4,048.00											4,048.00
Total Expenditures	43,278.55	44,834.96	40,511.76	50,025.86	29,016.71	36,864.21	31,412.74	39,320.56	26,965.91	21,786.40	43,906.18	27,986.56	435,910.40
NET OPERATING REVENUE	44,724.88	55,853.35	-25,172.36	35,202.31	-28,702.79	-24,010.98	-29,995.37	-38,360.44	-21,648.24	-20,791.37	-43,043.52	160,906.00	64,961.47
OTHER REVENUE													
520 Interest Earned	210.89	215.20	252.71	221.93	241.22	268.62	214.82	221.83	253.56	237.75	252.09	361.53	2,952.15

	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Total
525 Miscellaneous Income		731.68	2,572.75				9.18						3,313.61
Total Other Revenue	210.89	946.88	2,825.46	221.93	241.22	268.62	224.00	221.83	253.56	237.75	252.09	361.53	6,265.76
NET OTHER REVENUE	210.89	946.88	2,825.46	221.93	241.22	268.62	224.00	221.83	253.56	237.75	252.09	361.53	6,265.76
NET REVENUE	\$44,935.77	\$56,800.23	\$ -22,346.90	\$35,424.24	\$ -28,461.57	\$ -23,742.36	\$ -29,771.37	\$ -38,138.61	\$ -21,394.68	\$ -20,553.62	\$ -42,791.43	\$161,267.53	\$71,227.23

Statement of Cash Flows YTD

July 2018

	Total
OPERATING ACTIVITIES	
Net Revenue	161,267.53
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
200 Accounts Payable (A/P)	-286.00
220 Deferred Revenue	-167,567.80
353 State Unemployment Tax Payable	-126.65
361 Iowa State w/h Payable	-313.00
363 AFLAC w/h Payable	-151.44
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	-168,444.89
Net cash provided by operating activities	-7,177.36
NET CASH INCREASE FOR PERIOD	-7,177.36
Cash at beginning of period	461,910.94
CASH AT END OF PERIOD	\$454,733.58

Audit Fund

July 2018

	Actual	Budget	Remaining	Total % of Budget
REVENUE				
506 Audit	2,426.15	6,100.00	3,673.85	39.77 %
Total Revenue	2,426.15	6,100.00	3,673.85	39.77 %
GROSS PROFIT	2,426.15	6,100.00	3,673.85	39.77 %
EXPENDITURES				
848.1 Audit Expense		6,500.00	6,500.00	
Total Expenditures	0.00	6,500.00	6,500.00	0.00%
NET OPERATING REVENUE	2,426.15	-400.00	-2,826.15	-606.54 %
NET REVENUE	\$2,426.15	\$ -400.00	\$ -2,826.15	-606.54 %

NOTE

Beginning balance FY19 of \$1680.90.
Plus net gain/loss of 2426.15.
Current balance of \$4107.05.

Building/Equipment Fund

July 2018

				Total
	Actual	Budget	Remaining	% of Budget
REVENUE				
504 Operations/Bldg/Maint	9,199.10	23,700.00	14,500.90	38.81 %
Total Revenue	9,199.10	23,700.00	14,500.90	38.81 %
GROSS PROFIT	9,199.10	23,700.00	14,500.90	38.81 %
EXPENDITURES				
852 Building Maintenance	274.26	5,500.00	5,225.74	4.99 %
852.1 Equipment Maintenance	140.00	4,000.00	3,860.00	3.50 %
852.3 Building Equipment		6,450.00	6,450.00	
852.4 Computer Maintenance	14.82	1,600.00	1,585.18	0.93 %
Total Expenditures	429.08	17,550.00	17,120.92	2.44 %
NET OPERATING REVENUE	8,770.02	6,150.00	-2,620.02	142.60 %
NET REVENUE	\$8,770.02	\$6,150.00	\$ -2,620.02	142.60 %

NOTE

Beginning balance FY19 of \$8164.72.

Plus net gain/loss of 8770.02.

Current balance of \$16,934.74.

General Fund

July 2017 - June 2018

	Actual	Budget	Remaining	Total % of Budget
REVENUE				
502 Corporate Levy	351,573.29	352,323.00	749.71	99.79 %
509 Per Capita Grant	4,016.52	4,200.00	183.48	95.63 %
510 Personal Prop Replacement Tax	1,298.23	2,100.00	801.77	61.82 %
515 Fines & Fees	8,397.26	5,000.00	-3,397.26	167.95 %
526 Other Grants	1,000.00	50,000.00	49,000.00	2.00 %
527 Friends Sponsorship	125.00	4,000.00	3,875.00	3.13 %
530 Donations	97.75		-97.75	
535 Summer Reading	2,396.00	2,200.00	-196.00	108.91 %
540 Memorials		500.00	500.00	
Total Revenue	368,904.05	420,323.00	51,418.95	87.77 %
GROSS PROFIT	368,904.05	420,323.00	51,418.95	87.77 %
EXPENDITURES				
801 Salaries	213,379.97	220,000.00	6,620.03	96.99 %
803.1 Gas/Electric/Cable Utilities	4,699.00	6,500.00	1,801.00	72.29 %
804 Water	1,123.93	1,000.00	-123.93	112.39 %
820 Advertising/Promotional	3,692.18		-3,692.18	
825 Dues & Memberships	1,358.00		-1,358.00	
831 Continuing Education	1,801.27	3,500.00	1,698.73	51.46 %
831.1 Continuing Education - Mileage	1,073.07	2,400.00	1,326.93	44.71 %
841 Web Maintenance	3,052.38	2,000.00	-1,052.38	152.62 %
842 Postage	941.32	2,000.00	1,058.68	47.07 %
843 Supplies	9,690.12	8,500.00	-1,190.12	114.00 %
844 Telephone	1,926.43	2,000.00	73.57	96.32 %
845.1 Garbage & Snow Removal	4,160.70	4,500.00	339.30	92.46 %
846 Unique Management	125.30	2,000.00	1,874.70	6.27 %
851 Miscellaneous Expense	1,988.70	3,100.00	1,111.30	64.15 %
854 General Contingency		2,200.00	2,200.00	
860 Loan Amortization		30,000.00	30,000.00	
872 Books	26,984.22	27,000.00	15.78	99.94 %
873 Periodicals	2,024.20	2,500.00	475.80	80.97 %
874 Audio Visual	23,777.69	23,500.00	-277.69	101.18 %
874.2 E-books	1,625.24	1,500.00	-125.24	108.35 %
874.5 Microfilm		100.00	100.00	
874.7 Electronic Resources	12,267.70	12,000.00	-267.70	102.23 %
881.1 Consortium	7,730.83	9,000.00	1,269.17	85.90 %
889 Other Grant Expense	487.93	50,000.00	49,512.07	0.98 %
889.1 Friend's Sponsorship Exp		4,000.00	4,000.00	
890 Summer Reading Program	3,331.88	2,200.00	-1,131.88	151.45 %
891.3 Children's Program	1,860.04	1,500.00	-360.04	124.00 %
891.61 YA & Adult Programming	3,122.90	1,500.00	-1,622.90	208.19 %

	Actual	Budget	Remaining	Total % of Budget
892 Per Capita Grant Expense	3,108.00	4,200.00	1,092.00	74.00 %
897 Memorial Expense		500.00	500.00	
Total Expenditures	335,333.00	429,200.00	93,867.00	78.13 %
NET OPERATING REVENUE	33,571.05	-8,877.00	-42,448.05	-378.18 %
OTHER REVENUE				
520 Interest Earned	2,791.16	1,200.00	-1,591.16	232.60 %
525 Miscellaneous Income	3,393.61	3,000.00	-393.61	113.12 %
Total Other Revenue	6,184.77	4,200.00	-1,984.77	147.26 %
NET OTHER REVENUE	6,184.77	4,200.00	-1,984.77	147.26 %
NET REVENUE	\$39,755.82	\$ -4,677.00	\$ -44,432.82	-850.03 %

NOTE

General Fund balance transfers to Special Reserve Fund at year end.

IMRF Fund

July 2018

	Actual	Budget	Remaining	Total % of Budget
REVENUE				
503 IMRF	9,805.64	25,200.00	15,394.36	38.91 %
Total Revenue	9,805.64	25,200.00	15,394.36	38.91 %
GROSS PROFIT	9,805.64	25,200.00	15,394.36	38.91 %
EXPENDITURES				
871 IMRF Expense	2,020.89	25,000.00	22,979.11	8.08 %
Total Expenditures	2,020.89	25,000.00	22,979.11	8.08 %
NET OPERATING REVENUE	7,784.75	200.00	-7,584.75	3,892.38 %
NET REVENUE	\$7,784.75	\$200.00	\$ -7,584.75	3,892.38 %

NOTE

Beginning balance FY19 of \$424.32
Plus net gain/loss of 7784.75.
Current balance of \$8209.07.

Liability Insurance Fund

July 2018

	Actual	Budget	Remaining	Total % of Budget
REVENUE				
507 Liability Insurance	17,387.32	48,000.00	30,612.68	36.22 %
Total Revenue	17,387.32	48,000.00	30,612.68	36.22 %
GROSS PROFIT	17,387.32	48,000.00	30,612.68	36.22 %
EXPENDITURES				
848.2 Accounting Expense	153.50	6,000.00	5,846.50	2.56 %
848.3 Legal & Other Professional Fees		4,500.00	4,500.00	
850 Bonding		2,000.00	2,000.00	
893.1 Insurance		5,000.00	5,000.00	
893.2 Custodial Services	317.25	8,000.00	7,682.75	3.97 %
893.4 Security	199.00	2,500.00	2,301.00	7.96 %
893.5 Elevator Maintenance		2,500.00	2,500.00	
893.6 Building Safety	0.00	1,000.00	1,000.00	0.00 %
893.7 Director's Salary 10%	314.23	4,800.00	4,485.77	6.55 %
893.8 Office Salary 15%	1,653.84	5,000.00	3,346.16	33.08 %
Total Expenditures	2,637.82	41,300.00	38,662.18	6.39 %
NET OPERATING REVENUE	14,749.50	6,700.00	-8,049.50	220.14 %
NET REVENUE	\$14,749.50	\$6,700.00	\$ -8,049.50	220.14 %

NOTE

Beginning balance FY19 of \$52,397.33.
Plus net gain/loss of 14,749.50.
Current balance of \$67,146.83.

Per Capita Grant Fund

July 2018

	Actual	Budget	Remaining	Total % of Budget
REVENUE				
509 Per Capita Grant		4,200.00	4,200.00	
Total Revenue	0.00	4,200.00	4,200.00	0.00%
GROSS PROFIT	0.00	4,200.00	4,200.00	0.00 %
EXPENDITURES				
892 Per Capita Grant Expense		4,200.00	4,200.00	
Total Expenditures	0.00	4,200.00	4,200.00	0.00%
NET OPERATING REVENUE	0.00	0.00	0.00	0.00%
NET REVENUE	\$0.00	\$0.00	\$0.00	0.00%

NOTE

Beginning balance FY19 of \$998.52.
Plus net gain/loss of 0.
Current balance of \$998.52.

Social Security Fund

July 2018

	Actual	Budget	Remaining	Total % of Budget
REVENUE				
508 Social Security	7,379.51	19,000.00	11,620.49	38.84 %
Total Revenue	7,379.51	19,000.00	11,620.49	38.84 %
GROSS PROFIT	7,379.51	19,000.00	11,620.49	38.84 %
EXPENDITURES				
866 Payroll Tax - FICA	1,371.53	18,500.00	17,128.47	7.41 %
Total Expenditures	1,371.53	18,500.00	17,128.47	7.41 %
NET OPERATING REVENUE	6,007.98	500.00	-5,507.98	1,201.60 %
NET REVENUE	\$6,007.98	\$500.00	\$ -5,507.98	1,201.60 %

NOTE

Beginning balance FY19 of \$4285.88.
Plus net gain/loss of 6007.98.
Current balance of \$10,293.86.

Special Reserve Fund

July 2018

	Actual	Budget	Remaining	Total % of Budget
REVENUE				
517 Special Reserve		75,000.00	75,000.00	
Total Revenue	0.00	75,000.00	75,000.00	0.00%
GROSS PROFIT	0.00	75,000.00	75,000.00	0.00 %
EXPENDITURES				
899 Special Reserve Expense		20,000.00	20,000.00	
899.1 Fund Raising		500.00	500.00	
Total Expenditures	0.00	20,500.00	20,500.00	0.00%
NET OPERATING REVENUE	0.00	54,500.00	54,500.00	0.00 %
NET REVENUE	\$0.00	\$54,500.00	\$54,500.00	0.00 %

NOTE

Beginning balance FY19 of \$206,233.20.

Plus net gain/loss of 0.

Current balance of \$206,233.20.

Unemployment Insurance Fund

July 2018

	Actual	Budget	Remaining	Total % of Budget
REVENUE				
511 Unemployment Insurance	909.81	2,200.00	1,290.19	41.36 %
Total Revenue	909.81	2,200.00	1,290.19	41.36 %
GROSS PROFIT	909.81	2,200.00	1,290.19	41.36 %
EXPENDITURES				
865 Payroll Tax - Unemployment	27.63	1,000.00	972.37	2.76 %
Total Expenditures	27.63	1,000.00	972.37	2.76 %
NET OPERATING REVENUE	882.18	1,200.00	317.82	73.52 %
NET REVENUE	\$882.18	\$1,200.00	\$317.82	73.52 %

NOTE

Beginning balance FY19 of \$16,278.04.
Plus net gain/loss of 882.18.
Current balance of \$17,160.22.

Workmen's Compensation Fund

July 2018

	Actual	Budget	Remaining	Total % of Budget
REVENUE				
512 Workmen's Comp	1,213.06	3,100.00	1,886.94	39.13 %
Total Revenue	1,213.06	3,100.00	1,886.94	39.13 %
GROSS PROFIT	1,213.06	3,100.00	1,886.94	39.13 %
EXPENDITURES				
870 Workmen's Comp Exp		1,800.00	1,800.00	
Total Expenditures	0.00	1,800.00	1,800.00	0.00%
NET OPERATING REVENUE	1,213.06	1,300.00	86.94	93.31 %
NET REVENUE	\$1,213.06	\$1,300.00	\$86.94	93.31 %

NOTE

Beginning balance FY19 of \$8268.77.
Plus net gain/loss of 1213.06.
Current balance of \$9481.83.