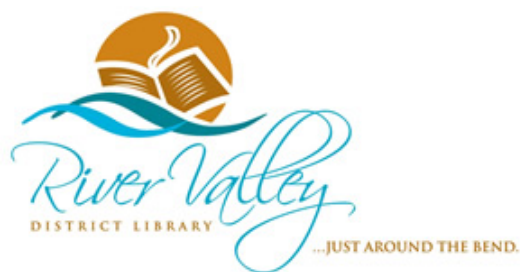


Management Report - Preliminary

RIVER VALLEY DISTRICT LIBRARY

For the period ended June 30, 2019



Prepared by

Thomas W. Hammar CPA, P.C.

Prepared on

July 3, 2019

Table of Contents

Statement of Financial Position3

Statement of Activity5

12 Month Trending Report.....7

Statement of Cash Flows YTD9

Audit Fund.....10

Building/Equipment Fund.....11

General Fund12

IMRF Fund14

Liability Insurance Fund.....15

Per Capita Grant Fund.....16

Social Security Fund.....17

Special Reserve Fund18

Unemployment Insurance Fund19

Workmen's Compensation Fund20

Statement of Financial Position

As of June 30, 2019

	Total
ASSETS	
Current Assets	
Bank Accounts	
110 Checking ##147	525,838.62
115 Petty Cash	244.10
Total Bank Accounts	526,082.72
Total Current Assets	526,082.72
Fixed Assets	
171 Land	121,014.00
172 Land Improvements	36,478.00
175 Buildings	774,229.00
180 Office Equipment	47,015.00
181 Books & Audio Visuals	320,685.70
185 Accumulated Depreciation	-594,874.00
Total Fixed Assets	704,547.70
TOTAL ASSETS	\$1,230,630.42
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
220 Deferred Revenue	170,877.15
353 State Unemployment Tax Payable	164.29
361 Iowa State w/h Payable	76.00
363 AFLAC w/h Payable	-720.64
364 IMRF Payable	0.01
Total Other Current Liabilities	170,396.81
Total Current Liabilities	170,396.81
Total Liabilities	170,396.81
Equity	
390 Investment in Capital Assets	699,698.00
400 General Fund	0.00
409 Per Capita Grant Fund	998.52
410 Liability Insurance Fund	52,397.33
411 Social Security Fund	4,285.88
412 Building/Equip Fund	8,164.72
413 Audit Fund	1,680.90
414 IMRF Fund	424.32
415 Unemployment Insurance Fund	16,278.04
416 Workmen's Compensation Fund	8,268.77
417 Special Reserve Fund	206,233.20
Net Income	61,803.93
Total Equity	1,060,233.61

Total

TOTAL LIABILITIES AND EQUITY

\$1,230,630.42

NOTE

Equity fund balances represent beginning of year balances.
Net Revenue is combination of all funds.
See individual fund reports for current balances per fund.

Statement of Activity

June 2019

		Total
	Jun 2019	Jul 2018 - Jun 2019 (YTD)
INCOME		
502 Corporate Levy		360,854.42
503 IMRF		25,364.40
504 Operations/Bldg/Maint		23,795.46
506 Audit		6,275.75
507 Liability Insurance		44,985.06
508 Social Security		19,088.69
509 Per Capita Grant		6,466.25
510 Personal Prop Replacement Tax	1,054.39	2,121.13
511 Unemployment Insurance		2,353.40
512 Workmen's Comp		3,137.87
515 Fines & Fees	499.01	7,217.31
527 Friends Sponsorship		500.00
535 Summer Reading	200.00	2,727.50
Total Income	1,753.40	504,887.24
GROSS PROFIT	1,753.40	504,887.24
EXPENSES		
801 Salaries	15,199.65	204,171.71
803.1 Gas/Electric/Cable Utilities	430.00	5,525.00
804 Water	62.32	1,131.03
820 Advertising/Promotional	357.92	1,219.27
825 Dues & Memberships		1,859.00
831 Continuing Education	215.95	1,320.88
831.1 Continuing Education - Mileage	279.85	1,744.22
841 Web Maintenance	75.00	1,275.00
842 Postage	86.76	929.44
843 Supplies	665.93	7,500.85
844 Telephone	163.86	1,962.18
845.1 Garbage & Snow Removal	235.95	5,293.55
846 Unique Management		89.50
848.1 Audit Expense	5,600.00	5,600.00
848.2 Accounting Expense	330.00	4,420.50
848.3 Legal & Other Professional Fees	0.00	2,159.11
850 Bonding		63.75
851 Miscellaneous Expense	1,607.10	2,347.89
852 Building Maintenance	116.25	7,184.97
852.1 Equipment Maintenance	972.97	5,005.72
852.3 Building Equipment	93.00	9,193.20
852.4 Computer Maintenance	177.38	1,078.82
865 Payroll Tax - Unemployment	45.57	608.85
866 Payroll Tax - FICA	1,263.69	16,993.84

		Total
	Jun 2019	Jul 2018 - Jun 2019 (YTD)
871 IMRF Expense	1,542.75	22,674.74
872 Books	1,142.79	22,067.25
873 Periodicals	1,186.24	2,149.39
874 Audio Visual	3,133.53	22,025.99
874.2 E-books	266.75	596.94
874.7 Electronic Resources	720.81	14,332.72
881.1 Consortium		8,787.50
889.1 Friend's Sponsorship Exp		754.02
890 Summer Reading Program	2,745.16	2,643.21
891.3 Children's Program	230.06	2,500.00
891.61 YA & Adult Programming	2,318.00	4,499.24
892 Per Capita Grant Expense	3,718.41	6,571.93
893.1 Insurance		6,071.00
893.2 Custodial Services	743.19	8,436.54
893.4 Security		799.00
893.5 Elevator Maintenance	223.47	5,169.59
893.6 Building Safety	260.00	424.00
893.7 Director's Salary 10%	314.23	4,167.69
893.8 Office Salary 15%	330.76	4,666.57
899 Special Reserve Expense		20,379.00
Total Expenses	46,855.30	448,394.60
NET OPERATING INCOME	-45,101.90	56,492.64
OTHER INCOME		
520 Interest Earned	371.77	5,141.30
525 Miscellaneous Income		169.99
Total Other Income	371.77	5,311.29
NET OTHER INCOME	371.77	5,311.29
NET INCOME	\$ -44,730.13	\$61,803.93

12 Month Trending Report

July 2018 - June 2019

	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Total
INCOME													
502 Corporate Levy	139,502.88	63,397.39	75,644.32	9,255.91	62,130.21		10,903.48	20.23					360,854.42
503 IMRF	9,805.64	4,456.19	5,317.03	650.60	4,367.12		766.40	1.42					25,364.40
504 Operations/Bldg/Maint	9,199.10	4,180.55	4,988.14	610.35	4,096.99		719.00	1.33					23,795.46
506 Audit	2,426.15	1,102.56	1,315.56	160.97	1,080.53		189.63	0.35					6,275.75
507 Liability Insurance	17,387.32	7,901.70	9,428.13	1,153.64	7,743.77		1,358.98	2.52	9.00				44,985.06
508 Social Security	7,379.51	3,353.63	4,001.48	489.62	3,286.60		576.78	1.07					19,088.69
509 Per Capita Grant		6,466.25		0.00									6,466.25
510 Personal Prop Replacement Tax			360.08		295.94		72.37	242.64	95.71			1,054.39	2,121.13
511 Unemployment Insurance	909.81	413.46	493.33	60.36	405.20		71.11	0.13					2,353.40
512 Workmen's Comp	1,213.06	551.28	657.78	80.50	540.26		94.81	0.18					3,137.87
515 Fines & Fees	641.59	921.79	399.09	308.88	532.56	557.78	589.63	608.29	816.47	595.82	746.40	499.01	7,217.31
527 Friends Sponsorship						200.00		150.00		150.00			500.00
535 Summer Reading	427.50				100.00	2,000.00						200.00	2,727.50
Total Income	188,892.56	92,744.80	102,604.94	12,770.83	84,579.18	2,757.78	15,342.19	1,028.16	921.18	745.82	746.40	1,753.40	504,887.24
GROSS PROFIT													
	188,892.56	92,744.80	102,604.94	12,770.83	84,579.18	2,757.78	15,342.19	1,028.16	921.18	745.82	746.40	1,753.40	504,887.24
EXPENSES													
801 Salaries	15,445.79	19,661.99	12,799.75	23,989.63	15,587.91	14,109.66	24,719.44	16,108.23	16,990.11	15,099.63	14,459.92	15,199.65	204,171.71
803.1 Gas/Electric/Cable Utilities	503.00	503.00	503.00	503.00	503.00	430.00	430.00	430.00	430.00	430.00	430.00	430.00	5,525.00
804 Water	174.58	97.86	100.67	61.46	160.57	61.46	88.91	99.76	99.66	61.46	62.32	62.32	1,131.03
820 Advertising/Promotional	100.00	120.60	40.00	40.00	40.00	197.05	59.00	45.00	259.70	357.92			1,219.27
825 Dues & Memberships		847.00	255.00	400.00	87.00	135.00	135.00	0.00	0.00	0.00			1,859.00
831 Continuing Education	0.00	49.00	258.24	458.29	59.92	0.00	0.00	0.00	0.00	182.17	97.31	215.95	1,320.88
831.1 Continuing Education - Mileage	40.26	137.44	327.43	361.88	218.98	53.85	18.53	23.20	231.88	39.32	11.60	279.85	1,744.22
841 Web Maintenance	750.00	337.50			112.50							75.00	1,275.00
842 Postage	-9.28	54.60	119.62	25.78	28.31	78.18	33.37	122.86	94.94	212.75	81.55	86.76	929.44
843 Supplies	-143.95	1,223.18	990.16	487.14	924.20	701.71	968.09	175.13	603.01	445.06	461.19	665.93	7,500.85
844 Telephone	162.45	162.54	162.54	162.54	163.50	163.50	164.37	164.34	164.34	164.34	163.86	163.86	1,962.18
845.1 Garbage & Snow Removal	338.80	214.40	150.00	302.85	177.40	453.45	319.90	2,184.40	203.35	604.50	108.55	235.95	5,293.55
846 Unique Management					35.80		8.95	17.90	8.95		17.90		89.50
848.1 Audit Expense												5,600.00	5,600.00
848.2 Accounting Expense	153.50	610.00	330.00	153.50	330.00	330.00	633.50	330.00	330.00	330.00	560.00	330.00	4,420.50
848.3 Legal & Other Professional Fees					120.00	750.00			968.61	320.50		0.00	2,159.11
850 Bonding				63.75									63.75
851 Miscellaneous Expense	-71.59	10.78	54.00		197.84	42.00	240.00		0.00	222.96	44.80	1,607.10	2,347.89
852 Building Maintenance	274.26	2,016.31	377.25	1,998.73	744.63	339.45	272.07	472.42	269.85	78.75	225.00	116.25	7,184.97
852.1 Equipment Maintenance	140.00		280.00		210.00			280.00		2,923.53	199.22	972.97	5,005.72
852.3 Building Equipment		26.82		1,652.60	583.26	3,578.17	13.14	816.79	227.83	119.94	2,081.65	93.00	9,193.20
852.4 Computer Maintenance	14.82	40.80	178.78	189.27	40.80	40.80	43.40	43.40	43.40	212.18	56.39	177.38	1,078.82
865 Payroll Tax - Unemployment	27.63	33.48	21.49	25.03	20.37	19.39	125.41	83.49	88.23	69.26	49.50	45.57	608.85
866 Payroll Tax - FICA	1,371.53	2,024.33	1,318.09	1,359.45	1,269.02	1,142.22	2,019.77	1,344.94	1,421.76	1,253.23	1,205.81	1,263.69	16,993.84
871 IMRF Expense	2,020.89	2,820.34	1,767.87	1,760.02	1,769.03	1,644.73	2,673.38	1,733.89	1,851.11	1,586.81	1,503.92	1,542.75	22,674.74
872 Books	0.00	930.61	856.70	3,101.62	2,291.13	-707.21	2,901.77	3,561.29	2,639.96	2,832.18	2,516.41	1,142.79	22,067.25
873 Periodicals	284.40						304.35		374.40			1,186.24	2,149.39
874 Audio Visual	-687.76	1,342.93	2,167.72	838.52	1,508.10	1,494.65	1,066.58	3,412.58	1,663.98	2,656.75	3,428.41	3,133.53	22,025.99
874.2 E-books	0.00	0.00	14.98	0.00	0.00	51.90	0.00	23.97	0.00	0.00	239.34	266.75	596.94
874.7 Electronic Resources	3,313.60	4,403.33	499.84	2,614.22	525.00	-371.65	169.59	216.69	262.67	1,722.11	256.51	720.81	14,332.72
881.1 Consortium	2,196.86			2,196.88			2,196.88			2,196.88			8,787.50
889.1 Friend's Sponsorship Exp			169.99	0.00	0.00	181.23	160.74	131.79	110.27	0.00			754.02
890 Summer Reading Program	-897.55	0.00			76.40						719.20	2,745.16	2,643.21
891.3 Children's Program	0.00	0.00	-225.00	179.41	327.85	384.47	269.92	401.18	522.70	337.81	71.60	230.06	2,500.00
891.61 YA & Adult Programming	0.00	180.40	309.38	140.00	41.40	134.58	278.95	110.00	467.87	468.66	50.00	2,318.00	4,499.24
892 Per Capita Grant Expense	0.00	908.52	0.00	0.00	0.00	377.00	0.00	0.00	0.00	1,432.00	136.00	3,718.41	6,571.93
893.1 Insurance		595.00	1,333.00	2,913.00	1,230.00								6,071.00
893.2 Custodial Services	317.25	1,257.26	1,016.38	619.82	179.19	373.06	981.13	769.62	746.13	754.94	678.57	743.19	8,436.54
893.4 Security	199.00							600.00					799.00
893.5 Elevator Maintenance		75.00	223.47		260.71	223.47			4,163.47			223.47	5,169.59
893.6 Building Safety	0.00	0.00	40.00	0.00	0.00	0.00	0.00	62.00	0.00	0.00	62.00	260.00	424.00
893.7 Director's Salary 10%	314.23	479.61	314.23	330.77	330.77	314.23	446.54	330.77	330.77	330.77	330.77	314.23	4,167.69
893.8 Office Salary 15%	1,653.84	4,465.38	3,155.68	-7,952.02	330.76	330.72	496.08	496.14	661.53	366.94	330.76	330.76	4,666.57
899 Special Reserve Expense			9,205.50	9,039.50	-166.00					2,300.00			20,379.00
Total Expenses	27,986.56	45,630.01	39,075.76	48,016.64	30,319.35	27,057.07	42,177.16	34,605.78	36,015.78	40,015.13	30,640.06	46,855.30	448,394.60
NET OPERATING INCOME	160,906.00	47,114.79	63,529.18	-35,245.81	54,259.83	-24,299.29	-26,834.97	-33,577.62	-35,094.60	-39,269.31	-29,893.66	-45,101.90	56,492.64
OTHER INCOME													
520 Interest Earned	361.53	363.10	364.29	501.62	452.51	505.28	515.81	445.17	431.42	439.01	389.79	371.77	5,141.30
525 Miscellaneous Income			169.99										169.99
Total Other Income	361.53	363.10	534.28	501.62	452.51	505.28	515.81	445.17	431.42	439.01	389.79	371.77	5,311.29
NET OTHER INCOME	361.53	363.10	534.28	501.62	452.51	505.28	515.81	445.17	431.42	439.01	389.79	371.77	5,311.29

	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Total
NET INCOME	\$161,267.53	\$47,477.89	\$64,063.46	\$ -34,744.19	\$54,712.34	\$ -23,794.01	\$ -26,319.16	\$ -33,132.45	\$ -34,663.18	\$ -38,830.30	\$ -29,503.87	\$ -44,730.13	\$61,803.93

Statement of Cash Flows YTD

July 2018 - June 2019

	Total
OPERATING ACTIVITIES	
Net Income	61,803.93
Adjustments to reconcile Net Income to Net Cash provided by operations:	
200 Accounts Payable (A/P)	-286.00
220 Deferred Revenue	3,309.35
353 State Unemployment Tax Payable	9.98
361 Iowa State w/h Payable	-425.00
363 AFLAC w/h Payable	119.51
364 IMRF Payable	0.01
365 Accrued Wages	-360.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	2,367.85
Net cash provided by operating activities	64,171.78
NET CASH INCREASE FOR PERIOD	64,171.78
Cash at beginning of period	461,910.94
CASH AT END OF PERIOD	\$526,082.72

Audit Fund

July 2018 - June 2019

	Actual	Budget	Remaining	Total % of Budget
INCOME				
506 Audit	6,275.75	6,100.00	-175.75	102.88 %
Total Income	6,275.75	6,100.00	-175.75	102.88 %
GROSS PROFIT	6,275.75	6,100.00	-175.75	102.88 %
EXPENSES				
848.1 Audit Expense	5,600.00	6,500.00	900.00	86.15 %
Total Expenses	5,600.00	6,500.00	900.00	86.15 %
NET OPERATING INCOME	675.75	-400.00	-1,075.75	-168.94 %
NET INCOME	\$675.75	\$ -400.00	\$ -1,075.75	-168.94 %

NOTE

Beginning balance FY19 of \$1,680.90.
Plus net gain/loss \$675.75
Current balance \$2,356.65.

Building/Equipment Fund

July 2018 - June 2019

				Total
	Actual	Budget	Remaining	% of Budget
INCOME				
504 Operations/Bldg/Maint	23,795.46	23,700.00	-95.46	100.40 %
Total Income	23,795.46	23,700.00	-95.46	100.40 %
GROSS PROFIT	23,795.46	23,700.00	-95.46	100.40 %
EXPENSES				
852 Building Maintenance	7,184.97	5,500.00	-1,684.97	130.64 %
852.1 Equipment Maintenance	5,005.72	4,000.00	-1,005.72	125.14 %
852.3 Building Equipment	8,571.00	6,450.00	-2,121.00	132.88 %
852.4 Computer Maintenance	1,078.82	1,600.00	521.18	67.43 %
Total Expenses	21,840.51	17,550.00	-4,290.51	124.45 %
NET OPERATING INCOME	1,954.95	6,150.00	4,195.05	31.79 %
NET INCOME	\$1,954.95	\$6,150.00	\$4,195.05	31.79 %

NOTE

Beginning balance FY19 of \$8,164.72.

Plus net gain/loss of \$1,954.95.

Current balance of \$10,119.67.

General Fund

July 2018 - June 2019

	Actual	Budget	Remaining	Total % of Budget
INCOME				
502 Corporate Levy	360,854.42	352,323.00	-8,531.42	102.42 %
510 Personal Prop Replacement Tax	2,121.13	2,100.00	-21.13	101.01 %
515 Fines & Fees	7,217.31	5,000.00	-2,217.31	144.35 %
526 Other Grants		50,000.00	50,000.00	
527 Friends Sponsorship	500.00	4,000.00	3,500.00	12.50 %
535 Summer Reading	2,727.50	2,200.00	-527.50	123.98 %
540 Memorials		500.00	500.00	
Total Income	373,420.36	416,123.00	42,702.64	89.74 %
GROSS PROFIT	373,420.36	416,123.00	42,702.64	89.74 %
EXPENSES				
801 Salaries	204,171.71	240,000.00	35,828.29	85.07 %
802 Employee Insurance		25,000.00	25,000.00	
803.1 Gas/Electric/Cable Utilities	5,525.00	6,000.00	475.00	92.08 %
804 Water	1,131.03	1,200.00	68.97	94.25 %
820 Advertising/Promotional	1,219.27	1,500.00	280.73	81.28 %
825 Dues & Memberships	1,859.00	1,000.00	-859.00	185.90 %
831 Continuing Education	1,320.88	3,500.00	2,179.12	37.74 %
831.1 Continuing Education - Mileage	1,744.22	2,400.00	655.78	72.68 %
841 Web Maintenance	1,275.00	2,000.00	725.00	63.75 %
842 Postage	929.44	1,750.00	820.56	53.11 %
843 Supplies	7,500.85	8,000.00	499.15	93.76 %
844 Telephone	1,962.18	1,750.00	-212.18	112.12 %
845.1 Garbage & Snow Removal	5,293.55	4,000.00	-1,293.55	132.34 %
846 Unique Management	89.50	2,000.00	1,910.50	4.48 %
851 Miscellaneous Expense	2,347.89	1,500.00	-847.89	156.53 %
852.3 Building Equipment	622.20		-622.20	
854 General Contingency		2,000.00	2,000.00	
860 Loan Amortization		30,000.00	30,000.00	
872 Books	22,067.25	22,000.00	-67.25	100.31 %
873 Periodicals	2,149.39	2,500.00	350.61	85.98 %
874 Audio Visual	22,025.99	23,500.00	1,474.01	93.73 %
874.2 E-books	596.94	2,000.00	1,403.06	29.85 %
874.5 Microfilm		100.00	100.00	
874.7 Electronic Resources	14,332.72	10,000.00	-4,332.72	143.33 %
881.1 Consortium	8,787.50	11,000.00	2,212.50	79.89 %
889 Other Grant Expense	0.00	50,000.00	50,000.00	0.00 %
889.1 Friend's Sponsorship Exp	754.02	4,000.00	3,245.98	18.85 %
890 Summer Reading Program	2,643.21	2,750.00	106.79	96.12 %
891.3 Children's Program	2,500.00	2,500.00	0.00	100.00 %
891.61 YA & Adult Programming	4,499.24	4,500.00	0.76	99.98 %

	Actual	Budget	Remaining	Total % of Budget
892 Per Capita Grant Expense	136.00		-136.00	
897 Memorial Expense		500.00	500.00	
Total Expenses	317,483.98	468,950.00	151,466.02	67.70 %
NET OPERATING INCOME	55,936.38	-52,827.00	-108,763.38	-105.89 %
OTHER INCOME				
520 Interest Earned	5,141.30	1,200.00	-3,941.30	428.44 %
525 Miscellaneous Income	169.99	3,000.00	2,830.01	5.67 %
Total Other Income	5,311.29	4,200.00	-1,111.29	126.46 %
NET OTHER INCOME	5,311.29	4,200.00	-1,111.29	126.46 %
NET INCOME	\$61,247.67	\$ -48,627.00	\$ -109,874.67	-125.95 %

NOTE

General Fund balance transfers to Special Reserve Fund at year end.

IMRF Fund

July 2018 - June 2019

	Actual	Budget	Remaining	Total % of Budget
INCOME				
503 IMRF	25,364.40	25,200.00	-164.40	100.65 %
Total Income	25,364.40	25,200.00	-164.40	100.65 %
GROSS PROFIT	25,364.40	25,200.00	-164.40	100.65 %
EXPENSES				
871 IMRF Expense	22,674.74	25,000.00	2,325.26	90.70 %
Total Expenses	22,674.74	25,000.00	2,325.26	90.70 %
NET OPERATING INCOME	2,689.66	200.00	-2,489.66	1,344.83 %
NET INCOME	\$2,689.66	\$200.00	\$ -2,489.66	1,344.83 %

NOTE

Beginning balance FY19 of \$424.32

Plus net gain/loss of \$2,689.66.

Current balance of \$3,113.98.

Liability Insurance Fund

July 2018 - June 2019

	Actual	Budget	Remaining	Total % of Budget
INCOME				
507 Liability Insurance	44,985.06	48,000.00	3,014.94	93.72 %
Total Income	44,985.06	48,000.00	3,014.94	93.72 %
GROSS PROFIT	44,985.06	48,000.00	3,014.94	93.72 %
EXPENSES				
848.2 Accounting Expense	4,420.50	6,000.00	1,579.50	73.68 %
848.3 Legal & Other Professional Fees	2,159.11	4,500.00	2,340.89	47.98 %
850 Bonding	63.75	2,000.00	1,936.25	3.19 %
893.1 Insurance	6,071.00	5,000.00	-1,071.00	121.42 %
893.2 Custodial Services	8,436.54	8,000.00	-436.54	105.46 %
893.4 Security	799.00	2,500.00	1,701.00	31.96 %
893.5 Elevator Maintenance	5,169.59	2,500.00	-2,669.59	206.78 %
893.6 Building Safety	424.00	1,000.00	576.00	42.40 %
893.7 Director's Salary 10%	4,167.69	4,800.00	632.31	86.83 %
893.8 Office Salary 15%	4,666.57	5,000.00	333.43	93.33 %
Total Expenses	36,377.75	41,300.00	4,922.25	88.08 %
NET OPERATING INCOME	8,607.31	6,700.00	-1,907.31	128.47 %
NET INCOME	\$8,607.31	\$6,700.00	\$ -1,907.31	128.47 %

NOTE

Beginning balance FY19 of \$52,397.33.
Plus net gain/loss of \$8,607.31.
Current balance of \$61,004.64.

Per Capita Grant Fund

July 2018 - June 2019

	Actual	Budget	Remaining	Total % of Budget
INCOME				
509 Per Capita Grant	6,466.25	4,200.00	-2,266.25	153.96 %
Total Income	6,466.25	4,200.00	-2,266.25	153.96 %
GROSS PROFIT				
	6,466.25	4,200.00	-2,266.25	153.96 %
EXPENSES				
892 Per Capita Grant Expense	6,435.93	4,200.00	-2,235.93	153.24 %
Total Expenses	6,435.93	4,200.00	-2,235.93	153.24 %
NET OPERATING INCOME	30.32	0.00	-30.32	0.00%
NET INCOME	\$30.32	\$0.00	\$ -30.32	0.00%

NOTE

Beginning balance FY19 of \$998.52.
Plus net gain/loss of \$30.32.
Current balance of \$1,028.84.

Social Security Fund

July 2018 - June 2019

	Actual	Budget	Remaining	Total % of Budget
INCOME				
508 Social Security	19,088.69	19,000.00	-88.69	100.47 %
Total Income	19,088.69	19,000.00	-88.69	100.47 %
GROSS PROFIT	19,088.69	19,000.00	-88.69	100.47 %
EXPENSES				
866 Payroll Tax - FICA	16,993.84	18,500.00	1,506.16	91.86 %
Total Expenses	16,993.84	18,500.00	1,506.16	91.86 %
NET OPERATING INCOME	2,094.85	500.00	-1,594.85	418.97 %
NET INCOME	\$2,094.85	\$500.00	\$ -1,594.85	418.97 %

NOTE

Beginning balance FY19 of \$4,285.88.
Plus net gain/loss of \$2,094.85.
Current balance of \$6,380.73.

Special Reserve Fund

July 2018 - June 2019

	Actual	Budget	Remaining	Total % of Budget
INCOME				
517 Special Reserve		75,000.00	75,000.00	
Total Income	0.00	75,000.00	75,000.00	0.00%
GROSS PROFIT				
	0.00	75,000.00	75,000.00	0.00 %
EXPENSES				
899 Special Reserve Expense	20,379.00	20,000.00	-379.00	101.90 %
899.1 Fund Raising		500.00	500.00	
Total Expenses	20,379.00	20,500.00	121.00	99.41 %
NET OPERATING INCOME	-20,379.00	54,500.00	74,879.00	-37.39 %
NET INCOME	\$ -20,379.00	\$54,500.00	\$74,879.00	-37.39 %

NOTE

Beginning balance FY19 of \$206,233.20.

Plus net gain/loss of (\$20,379.00).

Current balance of \$185,854.20.

Unemployment Insurance Fund

July 2018 - June 2019

	Actual	Budget	Remaining	Total % of Budget
INCOME				
511 Unemployment Insurance	2,353.40	2,200.00	-153.40	106.97 %
Total Income	2,353.40	2,200.00	-153.40	106.97 %
GROSS PROFIT	2,353.40	2,200.00	-153.40	106.97 %
EXPENSES				
865 Payroll Tax - Unemployment	608.85	1,000.00	391.15	60.89 %
Total Expenses	608.85	1,000.00	391.15	60.89 %
NET OPERATING INCOME	1,744.55	1,200.00	-544.55	145.38 %
NET INCOME	\$1,744.55	\$1,200.00	\$ -544.55	145.38 %

NOTE

Beginning balance FY19 of \$16,278.04.
Plus net gain/loss of \$1,744.55.
Current balance of \$18,022.59.

Workmen's Compensation Fund

July 2018 - June 2019

	Actual	Budget	Remaining	Total % of Budget
INCOME				
512 Workmen's Comp	3,137.87	3,100.00	-37.87	101.22 %
Total Income	3,137.87	3,100.00	-37.87	101.22 %
GROSS PROFIT	3,137.87	3,100.00	-37.87	101.22 %
EXPENSES				
870 Workmen's Comp Exp		1,800.00	1,800.00	
Total Expenses	0.00	1,800.00	1,800.00	0.00%
NET OPERATING INCOME	3,137.87	1,300.00	-1,837.87	241.37 %
NET INCOME	\$3,137.87	\$1,300.00	\$ -1,837.87	241.37 %

NOTE

Beginning balance FY19 of \$8,268.77.
Plus net gain/loss of \$3,137.87.
Current balance of \$11,406.64.