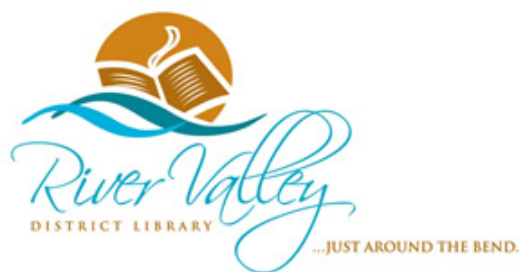


# Management Report

RIVER VALLEY DISTRICT LIBRARY

For the period ended June 30, 2018



Prepared by

**Thomas W. Hammar CPA, P.C.**

Prepared on

**July 10, 2018**

# Table of Contents

---

Statement of Financial Position .....3

Statement of Activity .....5

12 Month Trending Report.....7

Statement of Cash Flows YTD .....9

Audit Fund.....10

Building/Equipment Fund.....11

General Fund .....12

IMRF Fund .....14

Liability Insurance Fund.....15

Social Security Fund.....16

Special Reserve Fund .....17

Unemployment Insurance Fund .....18

Workmen’s Compensation Fund .....19

# Statement of Financial Position

As of June 30, 2018

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
110 Checking ##147	461,666.84
115 Petty Cash	244.10
<b>Total Bank Accounts</b>	<b>461,910.94</b>
<b>Total Current Assets</b>	<b>461,910.94</b>
<b>Fixed Assets</b>	
171 Land	121,014.00
172 Land Improvements	36,478.00
175 Buildings	774,229.00
180 Office Equipment	47,015.00
181 Books & Audio Visuals	320,685.70
185 Accumulated Depreciation	-594,874.00
<b>Total Fixed Assets</b>	<b>704,547.70</b>
<b>TOTAL ASSETS</b>	<b>\$1,166,458.64</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
220 Deferred Revenue	167,567.80
353 State Unemployment Tax Payable	154.31
361 Iowa State w/h Payable	501.00
363 AFLAC w/h Payable	-840.15
365 Accrued Wages	360.00
<b>Total Other Current Liabilities</b>	<b>167,742.96</b>
<b>Total Current Liabilities</b>	<b>167,742.96</b>
<b>Total Liabilities</b>	<b>167,742.96</b>
<b>Equity</b>	
390 Investment in Capital Assets	699,698.00
400 General Fund	0.00
410 Liability Insurance Fund	39,606.62
411 Social Security Fund	2,660.88
412 Building/Equip Fund	3,119.68
413 Audit Fund	1,085.41
414 IMRF Fund	84.26
415 Unemployment Insurance Fund	14,639.92
416 Workmen's Compensation Fund	5,969.94
417 Special Reserve Fund	171,523.90
Net Revenue	60,327.07
<b>Total Equity</b>	<b>998,715.68</b>

Total

---

**TOTAL LIABILITIES AND EQUITY**

**\$1,166,458.64**

---

---

**NOTE**

---

Equity fund balances represent beginning of year balances.  
Net Revenue is combination of all funds.  
See individual fund reports for current balances per fund.

# Statement of Activity

June 2018

		Total
	Jun 2018	Jul 2017 - Jun 2018 (YTD)
<b>REVENUE</b>		
502 Corporate Levy		351,573.29
503 IMRF		25,350.16
504 Operations/Bldg/Maint		23,813.79
506 Audit		6,145.49
507 Liability Insurance		44,810.89
508 Social Security		19,204.63
509 Per Capita Grant		4,016.52
510 Personal Prop Replacement Tax		1,298.23
511 Unemployment Insurance		2,304.57
512 Workmen's Comp		3,328.83
515 Fines & Fees	776.66	8,397.26
526 Other Grants		1,000.00
527 Friends Sponsorship		125.00
530 Donations		97.75
535 Summer Reading	86.00	2,396.00
<b>Total Revenue</b>	<b>862.66</b>	<b>493,862.41</b>
<b>GROSS PROFIT</b>	<b>862.66</b>	<b>493,862.41</b>
<b>EXPENDITURES</b>		
801 Salaries	16,960.48	213,379.97
803.1 Gas/Electric/Cable Utilities	503.00	4,699.00
804 Water	60.62	1,123.93
820 Advertising/Promotional	1,537.81	3,692.18
825 Dues & Memberships	135.00	1,358.00
831 Continuing Education	324.00	1,801.27
831.1 Continuing Education - Mileage	71.69	1,073.07
841 Web Maintenance	150.00	3,052.38
842 Postage	86.99	941.32
843 Supplies	549.98	9,690.12
844 Telephone	162.45	1,926.43
845.1 Garbage & Snow Removal	243.70	4,160.70
846 Unique Management		125.30
848.1 Audit Expense		5,550.00
848.2 Accounting Expense	330.00	4,359.00
848.3 Legal & Other Professional Fees	439.42	724.42
850 Bonding		1,232.47
851 Miscellaneous Expense	472.18	1,988.70
852 Building Maintenance	506.08	1,911.26
852.1 Equipment Maintenance	274.68	4,457.12
852.3 Building Equipment	11.50	10,742.14
852.4 Computer Maintenance	1,419.23	1,658.23

		<b>Total</b>
	<b>Jun 2018</b>	<b>Jul 2017 - Jun 2018 (YTD)</b>
865 Payroll Tax - Unemployment	43.77	666.45
866 Payroll Tax - FICA	1,363.86	17,579.63
870 Workmen's Comp Exp		1,030.00
871 IMRF Expense	2,015.97	25,010.10
872 Books	1,782.43	26,984.22
873 Periodicals	1,137.40	1,738.20
874 Audio Visual	6,499.07	23,777.69
874.2 E-books	779.88	1,625.24
874.7 Electronic Resources	792.54	12,267.70
881.1 Consortium		7,730.83
889 Other Grant Expense	0.00	487.93
890 Summer Reading Program	2,531.78	3,331.88
891.3 Children's Program	0.00	1,860.04
891.61 YA & Adult Programming	0.00	3,122.90
892 Per Capita Grant Expense	1,200.00	3,108.00
893.1 Insurance		3,937.55
893.2 Custodial Services	472.94	7,793.54
893.4 Security		600.00
893.5 Elevator Maintenance		4,163.65
893.6 Building Safety	62.00	409.98
893.7 Director's Salary 10%	353.65	3,955.69
893.8 Office Salary 15%	346.08	4,843.88
899 Special Reserve Expense		4,048.00
<b>Total Expenditures</b>	<b>43,620.18</b>	<b>439,720.11</b>
<b>NET OPERATING REVENUE</b>	<b>-42,757.52</b>	<b>54,142.30</b>
<b>OTHER REVENUE</b>		
520 Interest Earned	252.09	2,791.16
525 Miscellaneous Income		3,393.61
<b>Total Other Revenue</b>	<b>252.09</b>	<b>6,184.77</b>
<b>NET OTHER REVENUE</b>	<b>252.09</b>	<b>6,184.77</b>
<b>NET REVENUE</b>	<b>\$ -42,505.43</b>	<b>\$60,327.07</b>

# 12 Month Trending Report

July 2017 - June 2018

	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Total
<b>REVENUE</b>													
502 Corporate Levy	133,435.60	64,514.78	74,108.21	10,544.32	62,393.80		6,576.58						351,573.29
503 IMRF	9,621.36	4,651.83	5,343.57	760.30	4,498.90		474.20						25,350.16
504 Operations/Bldg/Maint	9,038.25	4,369.90	5,019.72	714.22	4,226.24		445.46						23,813.79
506 Audit	2,332.45	1,127.72	1,295.41	184.31	1,090.64		114.96						6,145.49
507 Liability Insurance	17,007.45	8,222.94	9,445.70	1,343.96	7,952.60		838.24						44,810.89
508 Social Security	7,288.90	3,524.11	4,048.15	575.98	3,408.25		359.24						19,204.63
509 Per Capita Grant										4,016.52			4,016.52
510 Personal Prop Replacement Tax	368.41			251.50			66.30		200.29	411.73			1,298.23
511 Unemployment Insurance	874.67	422.90	485.78	69.12	408.99		43.11						2,304.57
512 Workmen's Comp	1,263.42	610.85	701.68	99.84	590.77		62.27						3,328.83
515 Fines & Fees	652.59	558.40	240.09	795.85	657.98	313.92	762.87	1,417.37	634.83	689.42	897.28	776.66	8,397.26
526 Other Grants							1,000.00						1,000.00
527 Friends Sponsorship									125.00				125.00
530 Donations											97.75		97.75
535 Summer Reading							2,110.00			200.00		86.00	2,396.00
<b>Total Revenue</b>	<b>181,883.10</b>	<b>88,003.43</b>	<b>100,688.31</b>	<b>15,339.40</b>	<b>85,228.17</b>	<b>313.92</b>	<b>12,853.23</b>	<b>1,417.37</b>	<b>960.12</b>	<b>5,317.67</b>	<b>995.03</b>	<b>862.66</b>	<b>493,862.41</b>
<b>GROSS PROFIT</b>	<b>181,883.10</b>	<b>88,003.43</b>	<b>100,688.31</b>	<b>15,339.40</b>	<b>85,228.17</b>	<b>313.92</b>	<b>12,853.23</b>	<b>1,417.37</b>	<b>960.12</b>	<b>5,317.67</b>	<b>995.03</b>	<b>862.66</b>	<b>493,862.41</b>
<b>EXPENDITURES</b>													
801 Salaries	16,460.20	25,234.59	16,809.95	16,384.22	16,737.17	16,823.64	18,830.12	16,980.29	22,797.22	14,535.62	14,826.47	16,960.48	213,379.97
803.1 Gas/Electric/Cable Utilities		389.00	439.00	439.00	439.00	415.00	415.00	415.00	415.00	415.00	415.00	503.00	4,699.00
804 Water	219.26	97.99	88.00	98.05	88.70	98.69	88.70	98.79	38.24	50.50	96.39	60.62	1,123.93
820 Advertising/Promotional		20.00	30.24		1,660.28	47.65	40.87		310.33	45.00		1,537.81	3,692.18
825 Dues & Memberships	334.00	409.00	225.00	135.00	-150.00	135.00				135.00		135.00	1,358.00
831 Continuing Education	29.61			49.61		169.92	683.00		318.66	69.34	157.13	324.00	1,801.27
831.1 Continuing Education - Mileage	40.66	34.78	70.63	316.93	74.91	40.66		61.27	41.85	68.67	251.02	71.69	1,073.07
841 Web Maintenance	825.00	150.00	150.00	320.88	150.00	150.00	150.00	150.00	150.00	462.75	243.75	150.00	3,052.38
842 Postage	51.41	0.00	50.32	5.00	38.26	135.34	59.70	12.65	264.73	171.88	65.04	86.99	941.32
843 Supplies	470.98	1,002.64	1,546.21	383.42	1,321.93	17.40	1,198.38	30.28	1,376.62	515.97	1,276.31	549.98	9,690.12
844 Telephone	158.84	155.54	159.33	159.33	160.00	160.00	160.00	162.83	162.83	162.83	162.45	162.45	1,926.43
845.1 Garbage & Snow Removal	155.50	217.50	222.50	167.75	197.75		1,199.40	897.50	416.70	348.70	93.70	243.70	4,160.70
846 Unique Management		8.95		8.95	3,615.80	-3,544.20	8.95	8.95	8.95	8.95			125.30
848.1 Audit Expense				5,550.00									5,550.00
848.2 Accounting Expense	378.50	375.00	325.00	378.50	325.00	325.00	508.50	335.00	375.00	378.50	325.00	330.00	4,359.00
848.3 Legal & Other Professional Fees					240.00		45.00						439.42
850 Bonding			1,232.47										1,232.47
851 Miscellaneous Expense		46.96	0.00	455.40	28.18	610.65	4.50		300.83	70.00	0.00	472.18	1,988.70
852 Building Maintenance			441.42		300.00			116.25	300.69		246.82	506.08	1,911.26
852.1 Equipment Maintenance	267.50	451.62	303.00	549.01	350.86	720.03	530.52	336.14	152.95	240.95	279.86	274.68	4,457.12
852.3 Building Equipment					8,735.40				588.83	1,338.97	67.44	11.50	10,742.14
852.4 Computer Maintenance	101.00				96.00						42.00	1,419.23	1,658.23
865 Payroll Tax - Unemployment	51.32	55.05	35.68	19.17	14.58	7.74	104.17	96.56	127.91	70.49	40.01	43.77	666.45
866 Payroll Tax - FICA	1,361.39	2,099.70	1,400.89	1,361.13	1,389.86	1,374.33	1,517.65	1,407.15	1,863.34	1,211.77	1,228.56	1,363.86	17,579.63
870 Workmen's Comp Exp		1,030.00											1,030.00
871 IMRF Expense	1,594.74	2,968.87	2,015.36	1,993.25	2,023.90	2,041.10	2,058.11	4,863.33	-128.30	1,761.00	1,802.77	2,015.97	25,010.10
872 Books	568.98	572.36	4,547.26	7,212.23	1,150.51	1,379.28	2,230.84	3,586.08	3,146.95		807.30	1,782.43	26,984.22
873 Periodicals		284.40						284.40			32.00	1,137.40	1,738.20
874 Audio Visual	1,533.71	1,328.51	860.26		4,415.31	1,384.10	1,071.48	235.97	3,210.86	1,302.05	1,936.37	6,499.07	23,777.69
874.2 E-books	213.60		202.83		200.00	172.87			56.06	0.00	0.00	779.88	1,625.24
874.7 Electronic Resources	1,663.00	900.00	6,700.00	712.16	4,000.00		1,500.00				-4,000.00	792.54	12,267.70
881.1 Consortium	1,880.40			1,880.40			1,985.01			1,985.02			7,730.83
889 Other Grant Expense								487.93		0.00	0.00	0.00	487.93
890 Summer Reading Program	550.00	250.10	0.00									2,531.78	3,331.88
891.3 Children's Program			362.86	75.00	428.35	478.53	52.36		316.62	69.22	77.10	0.00	1,860.04
891.61 YA & Adult Programming	0.00		812.98	27.21	243.65	955.86	860.15	0.00	223.05	0.00	0.00	0.00	3,122.90
892 Per Capita Grant Expense	1,800.00										108.00	1,200.00	3,108.00
893.1 Insurance		2,885.00		385.00	282.55	385.00							3,937.55
893.2 Custodial Services	711.75	1,153.75	809.25	715.00	737.75	448.50	315.28	581.62	887.13	546.38	414.19	472.94	7,793.54
893.4 Security							300.00			300.00			600.00
893.5 Elevator Maintenance			216.36			3,292.46	216.36		438.47				4,163.65
893.6 Building Safety		62.00				62.00		151.99		0.00	71.99	62.00	409.98
893.7 Director's Salary 10%	276.92	519.24	346.16	346.16	346.16	346.16	346.16	346.16		355.27	373.65	353.65	3,955.69
893.8 Office Salary 15%	384.00	576.00	384.00	384.00	384.00	384.00	384.00	406.52	519.12	346.08	346.08	346.08	4,843.88
899 Special Reserve Expense			4,048.00										4,048.00
<b>Total Expenditures</b>	<b>32,082.27</b>	<b>43,278.55</b>	<b>44,834.96</b>	<b>40,511.76</b>	<b>50,025.86</b>	<b>29,016.71</b>	<b>36,864.21</b>	<b>31,412.74</b>	<b>39,320.56</b>	<b>26,965.91</b>	<b>21,786.40</b>	<b>43,620.18</b>	<b>439,720.11</b>
<b>NET OPERATING REVENUE</b>	<b>149,800.83</b>	<b>44,724.88</b>	<b>55,853.35</b>	<b>-25,172.36</b>	<b>35,202.31</b>	<b>-28,702.79</b>	<b>-24,010.98</b>	<b>-29,995.37</b>	<b>-38,360.44</b>	<b>-21,648.24</b>	<b>-20,791.37</b>	<b>-42,757.52</b>	<b>54,142.30</b>
<b>OTHER REVENUE</b>													
520 Interest Earned	200.54	210.89	215.20	252.71	221.93	241.22	268.62	214.82	221.83	253.56	237.75	252.09	2,791.16

	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Total
525 Miscellaneous Income	80.00		731.68	2,572.75				9.18					3,393.61
<b>Total Other Revenue</b>	<b>280.54</b>	<b>210.89</b>	<b>946.88</b>	<b>2,825.46</b>	<b>221.93</b>	<b>241.22</b>	<b>268.62</b>	<b>224.00</b>	<b>221.83</b>	<b>253.56</b>	<b>237.75</b>	<b>252.09</b>	<b>6,184.77</b>
NET OTHER REVENUE	280.54	210.89	946.88	2,825.46	221.93	241.22	268.62	224.00	221.83	253.56	237.75	252.09	6,184.77
NET REVENUE	\$150,081.37	\$44,935.77	\$56,800.23	\$ -22,346.90	\$35,424.24	\$ -28,461.57	\$ -23,742.36	\$ -29,771.37	\$ -38,138.61	\$ -21,394.68	\$ -20,553.62	\$ -42,505.43	\$60,327.07



# Statement of Cash Flows YTD

July 2017 - June 2018

	<b>Total</b>
<b>OPERATING ACTIVITIES</b>	
Net Revenue	60,327.07
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
220 Deferred Revenue	1,240.89
353 State Unemployment Tax Payable	-34.11
361 Iowa State w/h Payable	420.00
363 AFLAC w/h Payable	-684.06
365 Accrued Wages	360.00
<b>Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:</b>	<b>1,302.72</b>
<b>Net cash provided by operating activities</b>	<b>61,629.79</b>
<b>INVESTING ACTIVITIES</b>	
172 Land Improvements	-4,850.00
<b>Net cash provided by investing activities</b>	<b>-4,850.00</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>56,779.79</b>
Cash at beginning of period	405,131.15
<b>CASH AT END OF PERIOD</b>	<b>\$461,910.94</b>

# Audit Fund

July 2017 - June 2018

	Actual	Budget	Remaining	Total % of Budget
<b>REVENUE</b>				
506 Audit	6,145.49	6,100.00	-45.49	100.75 %
<b>Total Revenue</b>	<b>6,145.49</b>	<b>6,100.00</b>	<b>-45.49</b>	<b>100.75 %</b>
<b>GROSS PROFIT</b>				
	<b>6,145.49</b>	<b>6,100.00</b>	<b>-45.49</b>	<b>100.75 %</b>
<b>EXPENDITURES</b>				
848.1 Audit Expense	5,550.00	6,500.00	950.00	85.38 %
<b>Total Expenditures</b>	<b>5,550.00</b>	<b>6,500.00</b>	<b>950.00</b>	<b>85.38 %</b>
<b>NET OPERATING REVENUE</b>	<b>595.49</b>	<b>-400.00</b>	<b>-995.49</b>	<b>-148.87 %</b>
<b>NET REVENUE</b>	<b>\$595.49</b>	<b>\$ -400.00</b>	<b>\$ -995.49</b>	<b>-148.87 %</b>

## NOTE

Beginning balance FY18 of \$1085.41.  
Plus net gain/loss of \$595.49.  
Current balance of \$1680.90.

# Building/Equipment Fund

July 2017 - June 2018

	Actual	Budget	Remaining	Total % of Budget
<b>REVENUE</b>				
504 Operations/Bldg/Maint	23,813.79	23,700.00	-113.79	100.48 %
<b>Total Revenue</b>	<b>23,813.79</b>	<b>23,700.00</b>	<b>-113.79</b>	<b>100.48 %</b>
<b>GROSS PROFIT</b>	<b>23,813.79</b>	<b>23,700.00</b>	<b>-113.79</b>	<b>100.48 %</b>
<b>EXPENDITURES</b>				
852 Building Maintenance	1,911.26	5,500.00	3,588.74	34.75 %
852.1 Equipment Maintenance	4,457.12	4,000.00	-457.12	111.43 %
852.3 Building Equipment	10,742.14	6,000.00	-4,742.14	179.04 %
852.4 Computer Maintenance	1,658.23	1,600.00	-58.23	103.64 %
<b>Total Expenditures</b>	<b>18,768.75</b>	<b>17,100.00</b>	<b>-1,668.75</b>	<b>109.76 %</b>
<b>NET OPERATING REVENUE</b>	<b>5,045.04</b>	<b>6,600.00</b>	<b>1,554.96</b>	<b>76.44 %</b>
<b>NET REVENUE</b>	<b>\$5,045.04</b>	<b>\$6,600.00</b>	<b>\$1,554.96</b>	<b>76.44 %</b>

## NOTE

Beginning balance FY18 of \$15,231.49 less FY17 audit entry <12,111.81> = \$3119.68.

Plus net gain/loss of \$5045.04.

Current balance of \$8164.72.

# General Fund

July 2017 - June 2018

	Actual	Budget	Remaining	Total % of Budget
<b>REVENUE</b>				
502 Corporate Levy	351,573.29	352,323.00	749.71	99.79 %
509 Per Capita Grant	4,016.52	4,200.00	183.48	95.63 %
510 Personal Prop Replacement Tax	1,298.23	2,100.00	801.77	61.82 %
515 Fines & Fees	8,397.26	5,000.00	-3,397.26	167.95 %
526 Other Grants	1,000.00	50,000.00	49,000.00	2.00 %
527 Friends Sponsorship	125.00	4,000.00	3,875.00	3.13 %
530 Donations	97.75		-97.75	
535 Summer Reading	2,396.00	2,200.00	-196.00	108.91 %
540 Memorials		500.00	500.00	
<b>Total Revenue</b>	<b>368,904.05</b>	<b>420,323.00</b>	<b>51,418.95</b>	<b>87.77 %</b>
<b>GROSS PROFIT</b>	<b>368,904.05</b>	<b>420,323.00</b>	<b>51,418.95</b>	<b>87.77 %</b>
<b>EXPENDITURES</b>				
801 Salaries	213,379.97	220,000.00	6,620.03	96.99 %
803.1 Gas/Electric/Cable Utilities	4,699.00	6,500.00	1,801.00	72.29 %
804 Water	1,123.93	1,000.00	-123.93	112.39 %
820 Advertising/Promotional	3,692.18		-3,692.18	
825 Dues & Memberships	1,358.00		-1,358.00	
831 Continuing Education	1,801.27	3,500.00	1,698.73	51.46 %
831.1 Continuing Education - Mileage	1,073.07	2,400.00	1,326.93	44.71 %
841 Web Maintenance	3,052.38	2,000.00	-1,052.38	152.62 %
842 Postage	941.32	2,000.00	1,058.68	47.07 %
843 Supplies	9,690.12	8,500.00	-1,190.12	114.00 %
844 Telephone	1,926.43	2,000.00	73.57	96.32 %
845.1 Garbage & Snow Removal	4,160.70	4,500.00	339.30	92.46 %
846 Unique Management	125.30	2,000.00	1,874.70	6.27 %
851 Miscellaneous Expense	1,988.70	3,100.00	1,111.30	64.15 %
854 General Contingency		2,200.00	2,200.00	
860 Loan Amortization		30,000.00	30,000.00	
872 Books	26,984.22	27,000.00	15.78	99.94 %
873 Periodicals	1,738.20	2,500.00	761.80	69.53 %
874 Audio Visual	23,777.69	23,500.00	-277.69	101.18 %
874.2 E-books	1,625.24	1,500.00	-125.24	108.35 %
874.5 Microfilm		100.00	100.00	
874.7 Electronic Resources	12,267.70	12,000.00	-267.70	102.23 %
881.1 Consortium	7,730.83	9,000.00	1,269.17	85.90 %
889 Other Grant Expense	487.93	50,000.00	49,512.07	0.98 %
889.1 Friend's Sponsorship Exp		4,000.00	4,000.00	
890 Summer Reading Program	3,331.88	2,200.00	-1,131.88	151.45 %
891.3 Children's Program	1,860.04	1,500.00	-360.04	124.00 %
891.61 YA & Adult Programming	3,122.90	1,500.00	-1,622.90	208.19 %

	<b>Actual</b>	<b>Budget</b>	<b>Remaining</b>	<b>Total % of Budget</b>
892 Per Capita Grant Expense	3,108.00	4,200.00	1,092.00	74.00 %
897 Memorial Expense		500.00	500.00	
<b>Total Expenditures</b>	<b>335,047.00</b>	<b>429,200.00</b>	<b>94,153.00</b>	<b>78.06 %</b>
<b>NET OPERATING REVENUE</b>	<b>33,857.05</b>	<b>-8,877.00</b>	<b>-42,734.05</b>	<b>-381.40 %</b>
<b>OTHER REVENUE</b>				
520 Interest Earned	2,791.16	1,200.00	-1,591.16	232.60 %
525 Miscellaneous Income	3,393.61	3,000.00	-393.61	113.12 %
<b>Total Other Revenue</b>	<b>6,184.77</b>	<b>4,200.00</b>	<b>-1,984.77</b>	<b>147.26 %</b>
<b>NET OTHER REVENUE</b>	<b>6,184.77</b>	<b>4,200.00</b>	<b>-1,984.77</b>	<b>147.26 %</b>
<b>NET REVENUE</b>	<b>\$40,041.82</b>	<b>\$ -4,677.00</b>	<b>\$ -44,718.82</b>	<b>-856.14 %</b>

## NOTE

General Fund balance transfers to Special Reserve Fund at year end.

# IMRF Fund

July 2017 - June 2018

	Actual	Budget	Remaining	Total % of Budget
<b>REVENUE</b>				
503 IMRF	25,350.16	25,200.00	-150.16	100.60 %
<b>Total Revenue</b>	<b>25,350.16</b>	<b>25,200.00</b>	<b>-150.16</b>	<b>100.60 %</b>
<b>GROSS PROFIT</b>	<b>25,350.16</b>	<b>25,200.00</b>	<b>-150.16</b>	<b>100.60 %</b>
<b>EXPENDITURES</b>				
871 IMRF Expense	25,010.10	25,000.00	-10.10	100.04 %
<b>Total Expenditures</b>	<b>25,010.10</b>	<b>25,000.00</b>	<b>-10.10</b>	<b>100.04 %</b>
<b>NET OPERATING REVENUE</b>	<b>340.06</b>	<b>200.00</b>	<b>-140.06</b>	<b>170.03 %</b>
<b>NET REVENUE</b>	<b>\$340.06</b>	<b>\$200.00</b>	<b>\$ -140.06</b>	<b>170.03 %</b>

## NOTE

Beginning balance FY18 of \$84.26.  
Plus net gain/loss of \$340.06.  
Current balance of \$424.32.

# Liability Insurance Fund

July 2017 - June 2018

	Actual	Budget	Remaining	Total % of Budget
<b>REVENUE</b>				
507 Liability Insurance	44,810.89	48,000.00	3,189.11	93.36 %
<b>Total Revenue</b>	<b>44,810.89</b>	<b>48,000.00</b>	<b>3,189.11</b>	<b>93.36 %</b>
<b>GROSS PROFIT</b>				
	<b>44,810.89</b>	<b>48,000.00</b>	<b>3,189.11</b>	<b>93.36 %</b>
<b>EXPENDITURES</b>				
848.2 Accounting Expense	4,359.00	6,000.00	1,641.00	72.65 %
848.3 Legal & Other Professional Fees	724.42	7,700.00	6,975.58	9.41 %
850 Bonding	1,232.47	2,000.00	767.53	61.62 %
893.1 Insurance	3,937.55	4,500.00	562.45	87.50 %
893.2 Custodial Services	7,793.54	8,000.00	206.46	97.42 %
893.4 Security	600.00	2,500.00	1,900.00	24.00 %
893.5 Elevator Maintenance	4,163.65	3,000.00	-1,163.65	138.79 %
893.6 Building Safety	409.98	1,000.00	590.02	41.00 %
893.7 Director's Salary 10%	3,955.69	4,800.00	844.31	82.41 %
893.8 Office Salary 15%	4,843.88	5,000.00	156.12	96.88 %
<b>Total Expenditures</b>	<b>32,020.18</b>	<b>44,500.00</b>	<b>12,479.82</b>	<b>71.96 %</b>
<b>NET OPERATING REVENUE</b>	<b>12,790.71</b>	<b>3,500.00</b>	<b>-9,290.71</b>	<b>365.45 %</b>
<b>NET REVENUE</b>	<b>\$12,790.71</b>	<b>\$3,500.00</b>	<b>\$ -9,290.71</b>	<b>365.45 %</b>

## NOTE

Beginning balance FY18 of \$38,400.62 plus FY17 audit entry \$1206.00 = \$39,606.62.

Plus net gain/loss of \$12,790.71.

Current balance of \$52,397.33.

# Social Security Fund

July 2017 - June 2018

	Actual	Budget	Remaining	Total % of Budget
<b>REVENUE</b>				
508 Social Security	19,204.63	19,000.00	-204.63	101.08 %
<b>Total Revenue</b>	<b>19,204.63</b>	<b>19,000.00</b>	<b>-204.63</b>	<b>101.08 %</b>
<b>GROSS PROFIT</b>				
	<b>19,204.63</b>	<b>19,000.00</b>	<b>-204.63</b>	<b>101.08 %</b>
<b>EXPENDITURES</b>				
866 Payroll Tax - FICA	17,579.63	18,000.00	420.37	97.66 %
<b>Total Expenditures</b>	<b>17,579.63</b>	<b>18,000.00</b>	<b>420.37</b>	<b>97.66 %</b>
<b>NET OPERATING REVENUE</b>	<b>1,625.00</b>	<b>1,000.00</b>	<b>-625.00</b>	<b>162.50 %</b>
<b>NET REVENUE</b>	<b>\$1,625.00</b>	<b>\$1,000.00</b>	<b>\$ -625.00</b>	<b>162.50 %</b>

## NOTE

Beginning balance FY18 of \$2660.88.  
Plus net gain/loss of \$1625.00.  
Current balance of \$4285.88.



# Special Reserve Fund

July 2017 - June 2018

	Actual	Budget	Remaining	Total % of Budget
<b>REVENUE</b>				
517 Special Reserve		75,000.00	75,000.00	
<b>Total Revenue</b>	<b>0.00</b>	<b>75,000.00</b>	<b>75,000.00</b>	<b>0.00%</b>
<b>GROSS PROFIT</b>				
	<b>0.00</b>	<b>75,000.00</b>	<b>75,000.00</b>	<b>0.00 %</b>
<b>EXPENDITURES</b>				
899 Special Reserve Expense	4,048.00	20,000.00	15,952.00	20.24 %
899.1 Fund Raising		500.00	500.00	
<b>Total Expenditures</b>	<b>4,048.00</b>	<b>20,500.00</b>	<b>16,452.00</b>	<b>19.75 %</b>
<b>NET OPERATING REVENUE</b>	<b>-4,048.00</b>	<b>54,500.00</b>	<b>58,548.00</b>	<b>-7.43 %</b>
<b>NET REVENUE</b>	<b>\$ -4,048.00</b>	<b>\$54,500.00</b>	<b>\$58,548.00</b>	<b>-7.43 %</b>

## NOTE

Beginning balance FY18 of \$159,412.09 plus FY17 audit entry \$12,111.81 = \$171,523.90.

Plus net gain/loss of <4048.00>.

Current balance of \$167,475.90.

# Unemployment Insurance Fund

July 2017 - June 2018

	Actual	Budget	Remaining	Total % of Budget
<b>REVENUE</b>				
511 Unemployment Insurance	2,304.57	2,200.00	-104.57	104.75 %
<b>Total Revenue</b>	<b>2,304.57</b>	<b>2,200.00</b>	<b>-104.57</b>	<b>104.75 %</b>
<b>GROSS PROFIT</b>	<b>2,304.57</b>	<b>2,200.00</b>	<b>-104.57</b>	<b>104.75 %</b>
<b>EXPENDITURES</b>				
865 Payroll Tax - Unemployment	666.45	2,700.00	2,033.55	24.68 %
<b>Total Expenditures</b>	<b>666.45</b>	<b>2,700.00</b>	<b>2,033.55</b>	<b>24.68 %</b>
<b>NET OPERATING REVENUE</b>	<b>1,638.12</b>	<b>-500.00</b>	<b>-2,138.12</b>	<b>-327.62 %</b>
<b>NET REVENUE</b>	<b>\$1,638.12</b>	<b>\$ -500.00</b>	<b>\$ -2,138.12</b>	<b>-327.62 %</b>

## NOTE

Beginning balance FY18 of \$14,639.92.  
Plus net gain/loss of \$1638.12.  
Current balance of \$16,278.04.

# Workmen's Compensation Fund

July 2017 - June 2018

	Actual	Budget	Remaining	Total % of Budget
<b>REVENUE</b>				
512 Workmen's Comp	3,328.83	3,100.00	-228.83	107.38 %
<b>Total Revenue</b>	<b>3,328.83</b>	<b>3,100.00</b>	<b>-228.83</b>	<b>107.38 %</b>
<b>GROSS PROFIT</b>				
	<b>3,328.83</b>	<b>3,100.00</b>	<b>-228.83</b>	<b>107.38 %</b>
<b>EXPENDITURES</b>				
870 Workmen's Comp Exp	1,030.00	1,800.00	770.00	57.22 %
<b>Total Expenditures</b>	<b>1,030.00</b>	<b>1,800.00</b>	<b>770.00</b>	<b>57.22 %</b>
<b>NET OPERATING REVENUE</b>	<b>2,298.83</b>	<b>1,300.00</b>	<b>-998.83</b>	<b>176.83 %</b>
<b>NET REVENUE</b>	<b>\$2,298.83</b>	<b>\$1,300.00</b>	<b>\$ -998.83</b>	<b>176.83 %</b>

## NOTE

Beginning balance FY18 of \$7175.94 less FY17 audit entry <1206.00> = \$5969.94.  
Plus net gain/loss of \$2298.83.  
Current balance of \$8268.77.