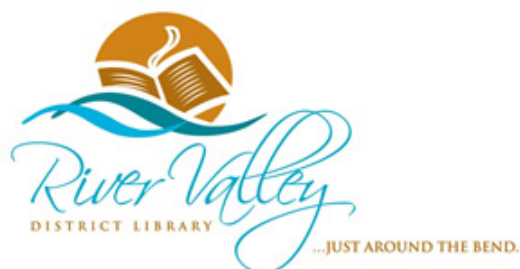


# Management Report

RIVER VALLEY DISTRICT LIBRARY  
For the period ended March 31, 2018



Prepared by  
**Thomas W. Hammar CPA, P.C.**

Prepared on  
**April 2, 2018**

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# Statement of Financial Position

As of March 31, 2018

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
110 Checking ##147	378,642.29
115 Petty Cash	244.10
<b>Total Bank Accounts</b>	<b>378,886.39</b>
<b>Total Current Assets</b>	<b>378,886.39</b>
<b>Fixed Assets</b>	
171 Land	121,014.00
172 Land Improvements	36,478.00
175 Buildings	774,229.00
180 Office Equipment	47,015.00
181 Books & Audio Visuals	320,685.70
185 Accumulated Depreciation	-594,874.00
<b>Total Fixed Assets</b>	<b>704,547.70</b>
<b>TOTAL ASSETS</b>	<b>\$1,083,434.09</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
353 State Unemployment Tax Payable	328.64
361 Iowa State w/h Payable	569.00
363 AFLAC w/h Payable	-591.87
<b>Total Other Current Liabilities</b>	<b>305.77</b>
<b>Total Current Liabilities</b>	<b>305.77</b>
<b>Total Liabilities</b>	<b>305.77</b>
<b>Equity</b>	
390 Investment in Capital Assets	699,698.00
400 General Fund	0.00
410 Liability Insurance Fund	39,606.62
411 Social Security Fund	2,660.88
412 Building/Equip Fund	3,119.68
413 Audit Fund	1,085.41
414 IMRF Fund	84.26
415 Unemployment Insurance Fund	14,639.92
416 Workmen's Compensation Fund	5,969.94
417 Special Reserve Fund	171,523.90
Net Revenue	144,739.71
<b>Total Equity</b>	<b>1,083,128.32</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$1,083,434.09</b>

## NOTE

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Equity fund balances represent beginning of year balances.

Net Revenue is combination of all funds.

See individual fund reports for current balances per fund.

# Statement of Activity

March 2018

	Mar 2018	Jul 2017 - Mar 2018 (YTD)	Total
<b>REVENUE</b>			
502 Corporate Levy			351,573.29
503 IMRF			25,350.16
504 Operations/Bldg/Maint			23,813.79
506 Audit			6,145.49
507 Liability Insurance			44,810.89
508 Social Security			19,204.63
510 Personal Prop Replacement Tax	200.29		886.50
511 Unemployment Insurance			2,304.57
512 Workmen's Comp			3,328.83
515 Fines & Fees	634.83		6,033.90
526 Other Grants			1,000.00
527 Friends Sponsorship	125.00		125.00
535 Summer Reading			2,110.00
<b>Total Revenue</b>	<b>960.12</b>		<b>486,687.05</b>
<b>GROSS PROFIT</b>	<b>960.12</b>		<b>486,687.05</b>
<b>EXPENDITURES</b>			
801 Salaries	22,797.22		167,057.40
803.1 Gas/Electric/Cable Utilities	415.00		3,366.00
804 Water	38.24		916.42
820 Advertising/Promotional	310.33		2,109.37
825 Dues & Memberships			1,088.00
831 Continuing Education	318.66		1,250.80
831.1 Continuing Education - Mileage	41.85		681.69
841 Web Maintenance	150.00		2,195.88
842 Postage	264.73		617.41
843 Supplies	1,376.62		7,347.86
844 Telephone	162.83		1,438.70
845.1 Garbage & Snow Removal	416.70		3,474.60
846 Unique Management	8.95		116.35
848.1 Audit Expense			5,550.00
848.2 Accounting Expense	375.00		3,325.50
848.3 Legal & Other Professional Fees			285.00
850 Bonding			1,232.47
851 Miscellaneous Expense	300.83		1,446.52
852 Building Maintenance	300.69		1,158.36
852.1 Equipment Maintenance	152.95		3,661.63
852.3 Building Equipment	588.83		9,324.23
852.4 Computer Maintenance			197.00
865 Payroll Tax - Unemployment	127.91		512.18
866 Payroll Tax - FICA	1,863.34		13,775.44

		<b>Total</b>
	<b>Mar 2018</b>	<b>Jul 2017 - Mar 2018 (YTD)</b>
870 Workmen's Comp Exp		1,030.00
871 IMRF Expense	-128.30	19,430.36
872 Books	3,146.95	24,394.49
873 Periodicals		568.80
874 Audio Visual	3,210.86	14,040.20
874.2 E-books	56.06	845.36
874.7 Electronic Resources		15,475.16
881.1 Consortium		5,745.81
889 Other Grant Expense	487.93	487.93
890 Summer Reading Program		800.10
891.3 Children's Program	316.62	1,713.72
891.61 YA & Adult Programming	223.05	3,163.99
892 Per Capita Grant Expense		1,800.00
893.1 Insurance		3,937.55
893.2 Custodial Services	887.13	6,360.03
893.4 Security		300.00
893.5 Elevator Maintenance	438.47	4,163.65
893.6 Building Safety	151.99	275.99
893.7 Director's Salary 10%		2,873.12
893.8 Office Salary 15%	519.12	3,805.64
899 Special Reserve Expense		4,048.00
<b>Total Expenditures</b>	<b>39,320.56</b>	<b>347,388.71</b>
<b>NET OPERATING REVENUE</b>	<b>-38,360.44</b>	<b>139,298.34</b>
<b>OTHER REVENUE</b>		
520 Interest Earned	221.83	2,047.76
525 Miscellaneous Income		3,393.61
<b>Total Other Revenue</b>	<b>221.83</b>	<b>5,441.37</b>
<b>NET OTHER REVENUE</b>	<b>221.83</b>	<b>5,441.37</b>
<b>NET REVENUE</b>	<b>\$ -38,138.61</b>	<b>\$144,739.71</b>

# 12 Month Trending Report

April 2017 - March 2018

	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	Jan 2018	Feb 2018	Mar 2018	Total
<b>REVENUE</b>													
502 Corporate Levy				133,435.60	64,514.78	74,108.21	10,544.32	62,393.80		6,576.58			351,573.29
503 IMRF				9,621.36	4,651.83	5,343.57	760.30	4,498.90		474.20			25,350.16
504 Operations/Bldg/Maint				9,038.25	4,369.90	5,019.72	714.22	4,226.24		445.46			23,813.79
506 Audit				2,332.45	1,127.72	1,295.41	184.31	1,090.64		114.96			6,145.49
507 Liability Insurance				17,007.45	8,222.94	9,445.70	1,343.96	7,952.60		838.24			44,810.89
508 Social Security				7,288.90	3,524.11	4,048.15	575.98	3,408.25		359.24			19,204.63
510 Personal Prop Replacement Tax		919.71		368.41			251.50			66.30		200.29	1,806.21
511 Unemployment Insurance				874.67	422.90	485.78	69.12	408.99		43.11			2,304.57
512 Workmen's Comp				1,263.42	610.85	701.68	99.84	590.77		62.27			3,328.83
515 Fines & Fees	474.84	485.40	938.68	652.59	558.40	240.09	795.85	657.98	313.92	762.87	1,417.37	634.83	7,932.82
517 Special Reserve	28.82	2,194.29	2.35										2,225.46
526 Other Grants										1,000.00			1,000.00
527 Friends Sponsorship												125.00	125.00
535 Summer Reading			100.00							2,110.00			2,210.00
<b>Total Revenue</b>	<b>503.66</b>	<b>3,599.40</b>	<b>1,041.03</b>	<b>181,883.10</b>	<b>88,003.43</b>	<b>100,688.31</b>	<b>15,339.40</b>	<b>85,228.17</b>	<b>313.92</b>	<b>12,853.23</b>	<b>1,417.37</b>	<b>960.12</b>	<b>491,831.14</b>
<b>GROSS PROFIT</b>	<b>503.66</b>	<b>3,599.40</b>	<b>1,041.03</b>	<b>181,883.10</b>	<b>88,003.43</b>	<b>100,688.31</b>	<b>15,339.40</b>	<b>85,228.17</b>	<b>313.92</b>	<b>12,853.23</b>	<b>1,417.37</b>	<b>960.12</b>	<b>491,831.14</b>
<b>EXPENDITURES</b>													
801 Salaries	16,262.80	16,982.38	17,399.31	16,460.20	25,234.59	16,809.95	16,384.22	16,737.17	16,823.64	18,830.12	16,980.29	22,797.22	217,701.89
803.1 Gas/Electric/Cable Utilities	389.00	389.00	778.00		389.00	439.00	439.00	439.00	415.00	415.00	415.00	415.00	4,922.00
804 Water	149.11	70.61	37.43	219.26	97.99	88.00	98.05	88.70	98.69	88.70	98.79	38.24	1,173.57
820 Advertising/Promotional					20.00	30.24		1,660.28	47.65	40.87		310.33	2,109.37
825 Dues & Memberships			135.00	334.00	409.00	225.00	135.00	-150.00	135.00				1,223.00
831 Continuing Education	848.85	22.00		29.61			49.61		169.92	683.00		318.66	2,121.65
831.1 Continuing Education - Mileage	94.38	177.62	245.85	40.66	34.78	70.63	316.93	74.91	40.66		61.27	41.85	1,199.54
841 Web Maintenance	150.00	150.00	150.00	825.00	150.00	150.00	320.88	150.00	150.00	150.00	150.00	150.00	2,645.88
842 Postage	191.70	65.40	106.47	51.41	0.00	50.32	5.00	38.26	135.34	59.70	12.65	264.73	980.98
843 Supplies	516.44	144.58	995.77	470.98	1,002.64	1,546.21	383.42	1,321.93	17.40	1,198.38	30.28	1,376.62	9,004.65
844 Telephone	239.71	166.81	158.84	158.84	155.54	159.33	159.33	160.00	160.00	160.00	162.83	162.83	2,004.06
845.1 Garbage & Snow Removal	77.75	167.75	347.75	155.50	217.50	222.50	167.75	197.75		1,199.40	897.50	416.70	4,067.85
846 Unique Management	8.95	17.90	8.95		8.95		8.95	3,615.80	-3,544.20	8.95	8.95	8.95	152.15
848.1 Audit Expense							5,550.00						5,550.00
848.2 Accounting Expense	378.50	325.00	325.00	378.50	375.00	325.00	378.50	325.00	325.00	508.50	335.00	375.00	4,354.00
848.3 Legal & Other Professional Fees	93.00	93.00	93.00					240.00		45.00			564.00
850 Bonding						1,232.47							1,232.47
851 Miscellaneous Expense	225.99	0.16	978.06		46.96	0.00	455.40	28.18	610.65	4.50		300.83	2,650.73
852 Building Maintenance		509.80	12.25			441.42		300.00			116.25	300.69	1,680.41
852.1 Equipment Maintenance	366.20	377.72	287.04	267.50	451.62	303.00	549.01	350.86	720.03	530.52	336.14	152.95	4,692.59
852.3 Building Equipment	1,535.36	892.10	594.95					8,735.40				588.83	12,346.64
852.4 Computer Maintenance			370.68	101.00				96.00					567.68
854 General Contingency		100.00	2,921.48										3,021.48
865 Payroll Tax - Unemployment	85.72	58.55	44.12	51.32	55.05	35.68	19.17	14.58	7.74	104.17	96.56	127.91	700.57
866 Payroll Tax - FICA	1,347.30	1,429.49	1,450.04	1,361.39	2,099.70	1,400.89	1,361.13	1,389.86	1,374.33	1,517.65	1,407.15	1,863.34	18,002.27
870 Workmen's Comp Exp			1,206.00		1,030.00								2,236.00
871 IMRF Expense	1,973.38	2,047.29	1,944.09	1,594.74	2,968.87	2,015.36	1,993.25	2,023.90	2,041.10	2,058.11	4,863.33	-128.30	25,395.12
872 Books	2,182.68	2,798.74	4,920.97	568.98	572.36	4,547.26	7,212.23	1,150.51	1,379.28	2,230.84	3,586.08	3,146.95	34,296.88
873 Periodicals		286.00	1,027.80		284.40						284.40		1,882.60
874 Audio Visual	1,647.99	2,598.10	1,973.90	1,533.71	1,328.51	860.26		4,415.31	1,384.10	1,071.48	235.97	3,210.86	20,260.19
874.2 E-books	245.80	0.00	557.31	213.60		202.83		200.00	172.87			56.06	1,648.47
874.7 Electronic Resources			1,000.00	1,663.00	900.00	6,700.00	712.16	4,000.00		1,500.00			16,475.16
881.1 Consortium	1,777.63			1,880.40			1,880.40			1,985.01			7,523.44
889 Other Grant Expense												487.93	487.93
890 Summer Reading Program			2,074.39	550.00	250.10	0.00							2,874.49
891.3 Children's Program	24.20	278.28				362.86	75.00	428.35	478.53	52.36		316.62	2,016.20
891.61 YA & Adult Programming	74.98	0.00		16.80		812.98	27.21	243.65	955.86	860.15	24.29	223.05	3,238.97
892 Per Capita Grant Expense			1,749.39	1,800.00									3,549.39
893.1 Insurance			-1,206.00		2,885.00		385.00	282.55	385.00				2,731.55
893.2 Custodial Services	690.63	1,009.23	854.75	711.75	1,153.75	809.25	715.00	737.75	448.50	315.28	581.62	887.13	8,914.64
893.4 Security		130.00								300.00			430.00
893.5 Elevator Maintenance			216.36			216.36			3,292.46	216.36		438.47	4,380.01
893.6 Building Safety		102.00			62.00				62.00			151.99	377.99
893.7 Director's Salary 10%	323.20	323.20	353.68	276.92	519.24	346.16	346.16	346.16	346.16	346.16	346.16	346.16	3,873.20
893.8 Office Salary 15%	372.00	408.22	384.00	384.00	576.00	384.00	384.00	384.00	384.00	384.00	406.52	519.12	4,969.86
899 Special Reserve Expense		4,048.00				4,048.00							8,096.00
<b>Total Expenditures</b>	<b>32,273.25</b>	<b>36,168.93</b>	<b>44,496.63</b>	<b>32,099.07</b>	<b>43,278.55</b>	<b>44,834.96</b>	<b>40,511.76</b>	<b>50,025.86</b>	<b>29,016.71</b>	<b>36,864.21</b>	<b>31,437.03</b>	<b>39,320.56</b>	<b>460,327.52</b>
<b>NET OPERATING REVENUE</b>	<b>-31,769.59</b>	<b>-32,569.53</b>	<b>-43,455.60</b>	<b>149,784.03</b>	<b>44,724.88</b>	<b>55,853.35</b>	<b>-25,172.36</b>	<b>35,202.31</b>	<b>-28,702.79</b>	<b>-24,010.98</b>	<b>-30,019.66</b>	<b>-38,360.44</b>	<b>31,503.62</b>
<b>OTHER REVENUE</b>													
520 Interest Earned	153.88	163.62	154.38	200.54	210.89	215.20	252.71	221.93	241.22	268.62	214.82	221.83	2,519.64

	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	Jan 2018	Feb 2018	Mar 2018	Total
525 Miscellaneous Income				80.00		731.68	2,572.75				9.18		3,393.61
<b>Total Other Revenue</b>	<b>153.88</b>	<b>163.62</b>	<b>154.38</b>	<b>280.54</b>	<b>210.89</b>	<b>946.88</b>	<b>2,825.46</b>	<b>221.93</b>	<b>241.22</b>	<b>268.62</b>	<b>224.00</b>	<b>221.83</b>	<b>5,913.25</b>
NET OTHER REVENUE	153.88	163.62	154.38	280.54	210.89	946.88	2,825.46	221.93	241.22	268.62	224.00	221.83	5,913.25
NET REVENUE	\$ -31,615.71	\$ -32,405.91	\$ -43,301.22	\$150,064.57	\$44,935.77	\$56,800.23	\$ -22,346.90	\$35,424.24	\$ -28,461.57	\$ -23,742.36	\$ -29,795.66	\$ -38,138.61	\$37,416.87



# Statement of Cash Flows YTD

July 2017 - March 2018

	<b>Total</b>
<b>OPERATING ACTIVITIES</b>	
Net Revenue	144,739.71
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
220 Deferred Revenue	-166,326.91
353 State Unemployment Tax Payable	140.22
361 Iowa State w/h Payable	488.00
363 AFLAC w/h Payable	-435.78
<b>Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:</b>	<b>-166,134.47</b>
<b>Net cash provided by operating activities</b>	<b>-21,394.76</b>
<b>INVESTING ACTIVITIES</b>	
172 Land Improvements	-4,850.00
<b>Net cash provided by investing activities</b>	<b>-4,850.00</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>-26,244.76</b>
Cash at beginning of period	405,131.15
<b>CASH AT END OF PERIOD</b>	<b>\$378,886.39</b>

# Audit Fund

July 2017 - March 2018

	Actual	Budget	Remaining	Total % of Budget
<b>REVENUE</b>				
506 Audit	6,145.49	6,100.00	-45.49	100.75 %
<b>Total Revenue</b>	<b>6,145.49</b>	<b>6,100.00</b>	<b>-45.49</b>	<b>100.75 %</b>
<b>GROSS PROFIT</b>				
	<b>6,145.49</b>	<b>6,100.00</b>	<b>-45.49</b>	<b>100.75 %</b>
<b>EXPENDITURES</b>				
848.1 Audit Expense	5,550.00	6,500.00	950.00	85.38 %
<b>Total Expenditures</b>	<b>5,550.00</b>	<b>6,500.00</b>	<b>950.00</b>	<b>85.38 %</b>
<b>NET OPERATING REVENUE</b>	<b>595.49</b>	<b>-400.00</b>	<b>-995.49</b>	<b>-148.87 %</b>
<b>NET REVENUE</b>	<b>\$595.49</b>	<b>\$ -400.00</b>	<b>\$ -995.49</b>	<b>-148.87 %</b>

## NOTE

Beginning balance FY18 of \$1085.41.  
Plus net gain/loss of \$595.49.  
Current balance of \$1680.90.

# Building/Equipment Fund

July 2017 - March 2018

	Actual	Budget	Remaining	Total % of Budget
<b>REVENUE</b>				
504 Operations/Bldg/Maint	23,813.79	23,700.00	-113.79	100.48 %
<b>Total Revenue</b>	<b>23,813.79</b>	<b>23,700.00</b>	<b>-113.79</b>	<b>100.48 %</b>
<b>GROSS PROFIT</b>	<b>23,813.79</b>	<b>23,700.00</b>	<b>-113.79</b>	<b>100.48 %</b>
<b>EXPENDITURES</b>				
852 Building Maintenance	1,158.36	5,500.00	4,341.64	21.06 %
852.1 Equipment Maintenance	3,661.63	4,000.00	338.37	91.54 %
852.3 Building Equipment	9,324.23	6,000.00	-3,324.23	155.40 %
852.4 Computer Maintenance	197.00	1,600.00	1,403.00	12.31 %
<b>Total Expenditures</b>	<b>14,341.22</b>	<b>17,100.00</b>	<b>2,758.78</b>	<b>83.87 %</b>
<b>NET OPERATING REVENUE</b>	<b>9,472.57</b>	<b>6,600.00</b>	<b>-2,872.57</b>	<b>143.52 %</b>
<b>NET REVENUE</b>	<b>\$9,472.57</b>	<b>\$6,600.00</b>	<b>\$ -2,872.57</b>	<b>143.52 %</b>

## NOTE

Beginning balance FY18 of \$15,231.49 less FY17 audit entry <12,111.81> = \$3119.68.

Plus net gain/loss of \$9472.57.

Current balance of \$12,592.25.

# General Fund

July 2017 - March 2018

	Actual	Budget	Remaining	Total % of Budget
<b>REVENUE</b>				
502 Corporate Levy	351,573.29	352,323.00	749.71	99.79 %
509 Per Capita Grant		4,200.00	4,200.00	
510 Personal Prop Replacement Tax	886.50	2,100.00	1,213.50	42.21 %
515 Fines & Fees	6,033.90	5,000.00	-1,033.90	120.68 %
526 Other Grants	1,000.00	50,000.00	49,000.00	2.00 %
527 Friends Sponsorship	125.00	4,000.00	3,875.00	3.13 %
535 Summer Reading	2,110.00	2,200.00	90.00	95.91 %
540 Memorials		500.00	500.00	
<b>Total Revenue</b>	<b>361,728.69</b>	<b>420,323.00</b>	<b>58,594.31</b>	<b>86.06 %</b>
<b>GROSS PROFIT</b>	<b>361,728.69</b>	<b>420,323.00</b>	<b>58,594.31</b>	<b>86.06 %</b>
<b>EXPENDITURES</b>				
801 Salaries	167,057.40	220,000.00	52,942.60	75.94 %
803.1 Gas/Electric/Cable Utilities	3,366.00	6,500.00	3,134.00	51.78 %
804 Water	916.42	1,000.00	83.58	91.64 %
820 Advertising/Promotional	2,109.37		-2,109.37	
825 Dues & Memberships	1,088.00		-1,088.00	
831 Continuing Education	1,250.80	3,500.00	2,249.20	35.74 %
831.1 Continuing Education - Mileage	681.69	2,400.00	1,718.31	28.40 %
841 Web Maintenance	2,195.88	2,000.00	-195.88	109.79 %
842 Postage	617.41	2,000.00	1,382.59	30.87 %
843 Supplies	7,347.86	8,500.00	1,152.14	86.45 %
844 Telephone	1,438.70	2,000.00	561.30	71.94 %
845.1 Garbage & Snow Removal	3,474.60	4,500.00	1,025.40	77.21 %
846 Unique Management	116.35	2,000.00	1,883.65	5.82 %
851 Miscellaneous Expense	1,446.52	3,100.00	1,653.48	46.66 %
854 General Contingency		2,200.00	2,200.00	
860 Loan Amortization		30,000.00	30,000.00	
872 Books	24,394.49	27,000.00	2,605.51	90.35 %
873 Periodicals	568.80	2,500.00	1,931.20	22.75 %
874 Audio Visual	14,040.20	23,500.00	9,459.80	59.75 %
874.2 E-books	845.36	1,500.00	654.64	56.36 %
874.5 Microfilm		100.00	100.00	
874.7 Electronic Resources	15,475.16	12,000.00	-3,475.16	128.96 %
881.1 Consortium	5,745.81	9,000.00	3,254.19	63.84 %
889 Other Grant Expense	487.93	50,000.00	49,512.07	0.98 %
889.1 Friend's Sponsorship Exp		4,000.00	4,000.00	
890 Summer Reading Program	800.10	2,200.00	1,399.90	36.37 %
891.3 Children's Program	1,713.72	1,500.00	-213.72	114.25 %
891.61 YA & Adult Programming	3,163.99	1,500.00	-1,663.99	210.93 %
892 Per Capita Grant Expense	1,800.00	4,200.00	2,400.00	42.86 %

	Actual	Budget	Remaining	Total % of Budget
897 Memorial Expense		500.00	500.00	
<b>Total Expenditures</b>	<b>262,142.56</b>	<b>429,200.00</b>	<b>167,057.44</b>	<b>61.08 %</b>
<b>NET OPERATING REVENUE</b>	<b>99,586.13</b>	<b>-8,877.00</b>	<b>-108,463.13</b>	<b>-1,121.84 %</b>
<b>OTHER REVENUE</b>				
520 Interest Earned	2,047.76	1,200.00	-847.76	170.65 %
525 Miscellaneous Income	3,393.61	3,000.00	-393.61	113.12 %
<b>Total Other Revenue</b>	<b>5,441.37</b>	<b>4,200.00</b>	<b>-1,241.37</b>	<b>129.56 %</b>
<b>NET OTHER REVENUE</b>	<b>5,441.37</b>	<b>4,200.00</b>	<b>-1,241.37</b>	<b>129.56 %</b>
<b>NET REVENUE</b>	<b>\$105,027.50</b>	<b>\$ -4,677.00</b>	<b>\$ -109,704.50</b>	<b>-2,245.62 %</b>

## NOTE

General Fund balance transfers to Special Reserve Fund at year end.

# IMRF Fund

July 2017 - March 2018

	Actual	Budget	Remaining	Total % of Budget
<b>REVENUE</b>				
503 IMRF	25,350.16	25,200.00	-150.16	100.60 %
<b>Total Revenue</b>	<b>25,350.16</b>	<b>25,200.00</b>	<b>-150.16</b>	<b>100.60 %</b>
<b>GROSS PROFIT</b>	<b>25,350.16</b>	<b>25,200.00</b>	<b>-150.16</b>	<b>100.60 %</b>
<b>EXPENDITURES</b>				
871 IMRF Expense	19,430.36	25,000.00	5,569.64	77.72 %
<b>Total Expenditures</b>	<b>19,430.36</b>	<b>25,000.00</b>	<b>5,569.64</b>	<b>77.72 %</b>
<b>NET OPERATING REVENUE</b>	<b>5,919.80</b>	<b>200.00</b>	<b>-5,719.80</b>	<b>2,959.90 %</b>
<b>NET REVENUE</b>	<b>\$5,919.80</b>	<b>\$200.00</b>	<b>\$ -5,719.80</b>	<b>2,959.90 %</b>

## NOTE

Beginning balance FY18 of \$84.26.

Plus net gain/loss of \$5919.80.

Current balance of \$6004.06.

# Liability Insurance Fund

July 2017 - March 2018

	Actual	Budget	Remaining	Total % of Budget
<b>REVENUE</b>				
507 Liability Insurance	44,810.89	48,000.00	3,189.11	93.36 %
<b>Total Revenue</b>	<b>44,810.89</b>	<b>48,000.00</b>	<b>3,189.11</b>	<b>93.36 %</b>
<b>GROSS PROFIT</b>	<b>44,810.89</b>	<b>48,000.00</b>	<b>3,189.11</b>	<b>93.36 %</b>
<b>EXPENDITURES</b>				
848.2 Accounting Expense	3,325.50	6,000.00	2,674.50	55.43 %
848.3 Legal & Other Professional Fees	285.00	7,700.00	7,415.00	3.70 %
850 Bonding	1,232.47	2,000.00	767.53	61.62 %
893.1 Insurance	3,937.55	4,500.00	562.45	87.50 %
893.2 Custodial Services	6,360.03	8,000.00	1,639.97	79.50 %
893.4 Security	300.00	2,500.00	2,200.00	12.00 %
893.5 Elevator Maintenance	4,163.65	3,000.00	-1,163.65	138.79 %
893.6 Building Safety	275.99	1,000.00	724.01	27.60 %
893.7 Director's Salary 10%	2,873.12	4,800.00	1,926.88	59.86 %
893.8 Office Salary 15%	3,805.64	5,000.00	1,194.36	76.11 %
<b>Total Expenditures</b>	<b>26,558.95</b>	<b>44,500.00</b>	<b>17,941.05</b>	<b>59.68 %</b>
<b>NET OPERATING REVENUE</b>	<b>18,251.94</b>	<b>3,500.00</b>	<b>-14,751.94</b>	<b>521.48 %</b>
<b>NET REVENUE</b>	<b>\$18,251.94</b>	<b>\$3,500.00</b>	<b>\$ -14,751.94</b>	<b>521.48 %</b>

## NOTE

Beginning balance FY18 of \$38,400.62 plus FY17 audit entry \$1206.00 = \$39,606.62.  
Plus net gain/loss of \$18,251.94.  
Current balance of \$57,858.56.

# Social Security Fund

July 2017 - March 2018

	Actual	Budget	Remaining	Total % of Budget
<b>REVENUE</b>				
508 Social Security	19,204.63	19,000.00	-204.63	101.08 %
<b>Total Revenue</b>	<b>19,204.63</b>	<b>19,000.00</b>	<b>-204.63</b>	<b>101.08 %</b>
<b>GROSS PROFIT</b>	<b>19,204.63</b>	<b>19,000.00</b>	<b>-204.63</b>	<b>101.08 %</b>
<b>EXPENDITURES</b>				
866 Payroll Tax - FICA	13,775.44	18,000.00	4,224.56	76.53 %
<b>Total Expenditures</b>	<b>13,775.44</b>	<b>18,000.00</b>	<b>4,224.56</b>	<b>76.53 %</b>
<b>NET OPERATING REVENUE</b>	<b>5,429.19</b>	<b>1,000.00</b>	<b>-4,429.19</b>	<b>542.92 %</b>
<b>NET REVENUE</b>	<b>\$5,429.19</b>	<b>\$1,000.00</b>	<b>\$ -4,429.19</b>	<b>542.92 %</b>

## NOTE

Beginning balance FY18 of \$2660.88.  
Plus net gain/loss of \$5429.19.  
Current balance of \$8090.07.



# Special Reserve Fund

July 2017 - March 2018

	Actual	Budget	Remaining	Total % of Budget
<b>REVENUE</b>				
517 Special Reserve		75,000.00	75,000.00	
<b>Total Revenue</b>	<b>0.00</b>	<b>75,000.00</b>	<b>75,000.00</b>	<b>0.00%</b>
<b>GROSS PROFIT</b>				
	<b>0.00</b>	<b>75,000.00</b>	<b>75,000.00</b>	<b>0.00 %</b>
<b>EXPENDITURES</b>				
899 Special Reserve Expense	4,048.00	20,000.00	15,952.00	20.24 %
899.1 Fund Raising		500.00	500.00	
<b>Total Expenditures</b>	<b>4,048.00</b>	<b>20,500.00</b>	<b>16,452.00</b>	<b>19.75 %</b>
<b>NET OPERATING REVENUE</b>	<b>-4,048.00</b>	<b>54,500.00</b>	<b>58,548.00</b>	<b>-7.43 %</b>
<b>NET REVENUE</b>	<b>\$ -4,048.00</b>	<b>\$54,500.00</b>	<b>\$58,548.00</b>	<b>-7.43 %</b>

## NOTE

Beginning balance FY18 of \$159,412.09 plus FY17 audit entry \$12,111.81 = \$171,523.90.

Plus net gain/loss of <4048.00>.

Current balance of \$167,475.90.

# Unemployment Insurance Fund

July 2017 - March 2018

	Actual	Budget	Remaining	Total % of Budget
<b>REVENUE</b>				
511 Unemployment Insurance	2,304.57	2,200.00	-104.57	104.75 %
<b>Total Revenue</b>	<b>2,304.57</b>	<b>2,200.00</b>	<b>-104.57</b>	<b>104.75 %</b>
<b>GROSS PROFIT</b>	<b>2,304.57</b>	<b>2,200.00</b>	<b>-104.57</b>	<b>104.75 %</b>
<b>EXPENDITURES</b>				
865 Payroll Tax - Unemployment	512.18	2,700.00	2,187.82	18.97 %
<b>Total Expenditures</b>	<b>512.18</b>	<b>2,700.00</b>	<b>2,187.82</b>	<b>18.97 %</b>
<b>NET OPERATING REVENUE</b>	<b>1,792.39</b>	<b>-500.00</b>	<b>-2,292.39</b>	<b>-358.48 %</b>
<b>NET REVENUE</b>	<b>\$1,792.39</b>	<b>\$ -500.00</b>	<b>\$ -2,292.39</b>	<b>-358.48 %</b>

## NOTE

Beginning balance FY18 of \$14,639.92.  
Plus net gain/loss of \$1792.39.  
Current balance of \$16,432.31.

# Workmen's Compensation Fund

July 2017 - March 2018

	Actual	Budget	Remaining	Total % of Budget
<b>REVENUE</b>				
512 Workmen's Comp	3,328.83	3,100.00	-228.83	107.38 %
<b>Total Revenue</b>	<b>3,328.83</b>	<b>3,100.00</b>	<b>-228.83</b>	<b>107.38 %</b>
<b>GROSS PROFIT</b>				
	<b>3,328.83</b>	<b>3,100.00</b>	<b>-228.83</b>	<b>107.38 %</b>
<b>EXPENDITURES</b>				
870 Workmen's Comp Exp	1,030.00	1,800.00	770.00	57.22 %
<b>Total Expenditures</b>	<b>1,030.00</b>	<b>1,800.00</b>	<b>770.00</b>	<b>57.22 %</b>
<b>NET OPERATING REVENUE</b>	<b>2,298.83</b>	<b>1,300.00</b>	<b>-998.83</b>	<b>176.83 %</b>
<b>NET REVENUE</b>	<b>\$2,298.83</b>	<b>\$1,300.00</b>	<b>\$ -998.83</b>	<b>176.83 %</b>

## NOTE

Beginning balance FY18 of \$7175.94 less FY17 audit entry <1206.00> = \$5969.94.  
Plus net gain/loss of \$2298.83.  
Current balance of \$8268.77.