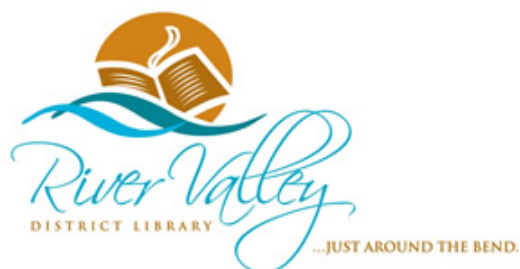


Management Report

RIVER VALLEY DISTRICT LIBRARY
For the period ended March 31, 2018



Prepared by
Thomas W. Hammar CPA, P.C.

Prepared on
April 2, 2018

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Statement of Financial Position

As of March 31, 2018

	Total
ASSETS	
Current Assets	
Bank Accounts	
110 Checking ##147	378,642.29
115 Petty Cash	244.10
Total Bank Accounts	378,886.39
Total Current Assets	378,886.39
Fixed Assets	
171 Land	121,014.00
172 Land Improvements	36,478.00
175 Buildings	774,229.00
180 Office Equipment	47,015.00
181 Books & Audio Visuals	320,685.70
185 Accumulated Depreciation	-594,874.00
Total Fixed Assets	704,547.70
TOTAL ASSETS	\$1,083,434.09
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
353 State Unemployment Tax Payable	328.64
361 Iowa State w/h Payable	569.00
363 AFLAC w/h Payable	-591.87
Total Other Current Liabilities	305.77
Total Current Liabilities	305.77
Total Liabilities	305.77
Equity	
390 Investment in Capital Assets	699,698.00
400 General Fund	0.00
410 Liability Insurance Fund	39,606.62
411 Social Security Fund	2,660.88
412 Building/Equip Fund	3,119.68
413 Audit Fund	1,085.41
414 IMRF Fund	84.26
415 Unemployment Insurance Fund	14,639.92
416 Workmen's Compensation Fund	5,969.94
417 Special Reserve Fund	171,523.90
Net Revenue	144,739.71
Total Equity	1,083,128.32
TOTAL LIABILITIES AND EQUITY	\$1,083,434.09

NOTE

Equity fund balances represent beginning of year balances.

Net Revenue is combination of all funds.

See individual fund reports for current balances per fund.

Statement of Activity

March 2018

		Total
	Mar 2018	Jul 2017 - Mar 2018 (YTD)
REVENUE		
502 Corporate Levy		351,573.29
503 IMRF		25,350.16
504 Operations/Bldg/Maint		23,813.79
506 Audit		6,145.49
507 Liability Insurance		44,810.89
508 Social Security		19,204.63
510 Personal Prop Replacement Tax	200.29	886.50
511 Unemployment Insurance		2,304.57
512 Workmen's Comp		3,328.83
515 Fines & Fees	634.83	6,033.90
526 Other Grants		1,000.00
527 Friends Sponsorship	125.00	125.00
535 Summer Reading		2,110.00
Total Revenue	960.12	486,687.05
GROSS PROFIT	960.12	486,687.05
EXPENDITURES		
801 Salaries	22,797.22	167,057.40
803.1 Gas/Electric/Cable Utilities	415.00	3,366.00
804 Water	38.24	916.42
820 Advertising/Promotional	310.33	2,109.37
825 Dues & Memberships		1,088.00
831 Continuing Education	318.66	1,250.80
831.1 Continuing Education - Mileage	41.85	681.69
841 Web Maintenance	150.00	2,195.88
842 Postage	264.73	617.41
843 Supplies	1,376.62	7,347.86
844 Telephone	162.83	1,438.70
845.1 Garbage & Snow Removal	416.70	3,474.60
846 Unique Management	8.95	116.35
848.1 Audit Expense		5,550.00
848.2 Accounting Expense	375.00	3,325.50
848.3 Legal & Other Professional Fees		285.00
850 Bonding		1,232.47
851 Miscellaneous Expense	300.83	1,446.52
852 Building Maintenance	300.69	1,158.36
852.1 Equipment Maintenance	152.95	3,661.63
852.3 Building Equipment	588.83	9,324.23
852.4 Computer Maintenance		197.00
865 Payroll Tax - Unemployment	127.91	512.18
866 Payroll Tax - FICA	1,863.34	13,775.44

		Total
	Mar 2018	Jul 2017 - Mar 2018 (YTD)
870 Workmen's Comp Exp		1,030.00
871 IMRF Expense	-128.30	19,430.36
872 Books	3,146.95	24,394.49
873 Periodicals		568.80
874 Audio Visual	3,210.86	14,040.20
874.2 E-books	56.06	845.36
874.7 Electronic Resources		15,475.16
881.1 Consortium		5,745.81
889 Other Grant Expense	487.93	487.93
890 Summer Reading Program		800.10
891.3 Children's Program	316.62	1,713.72
891.61 YA & Adult Programming	223.05	3,163.99
892 Per Capita Grant Expense		1,800.00
893.1 Insurance		3,937.55
893.2 Custodial Services	887.13	6,360.03
893.4 Security		300.00
893.5 Elevator Maintenance	438.47	4,163.65
893.6 Building Safety	151.99	275.99
893.7 Director's Salary 10%		2,873.12
893.8 Office Salary 15%	519.12	3,805.64
899 Special Reserve Expense		4,048.00
Total Expenditures	39,320.56	347,388.71
NET OPERATING REVENUE	-38,360.44	139,298.34
OTHER REVENUE		
520 Interest Earned	221.83	2,047.76
525 Miscellaneous Income		3,393.61
Total Other Revenue	221.83	5,441.37
NET OTHER REVENUE	221.83	5,441.37
NET REVENUE	\$ -38,138.61	\$144,739.71

12 Month Trending Report

April 2017 - March 2018

	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	Jan 2018	Feb 2018	Mar 2018	Total
REVENUE													
502 Corporate Levy				133,435.60	64,514.78	74,108.21	10,544.32	62,393.80		6,576.58			351,573.29
503 IMRF				9,621.36	4,651.83	5,343.57	760.30	4,498.90		474.20			25,350.16
504 Operations/Bldg/Maint				9,038.25	4,369.90	5,019.72	714.22	4,226.24		445.46			23,813.79
506 Audit				2,332.45	1,127.72	1,295.41	184.31	1,090.64		114.96			6,145.49
507 Liability Insurance				17,007.45	8,222.94	9,445.70	1,343.96	7,952.60		838.24			44,810.89
508 Social Security				7,288.90	3,524.11	4,048.15	575.98	3,408.25		359.24			19,204.63
510 Personal Prop Replacement Tax		919.71		368.41			251.50			66.30		200.29	1,806.21
511 Unemployment Insurance				874.67	422.90	485.78	69.12	408.99		43.11			2,304.57
512 Workmen's Comp				1,263.42	610.85	701.68	99.84	590.77		62.27			3,328.83
515 Fines & Fees	474.84	485.40	938.68	652.59	558.40	240.09	795.85	657.98	313.92	762.87	1,417.37	634.83	7,932.82
517 Special Reserve	28.82	2,194.29	2.35										2,225.46
526 Other Grants										1,000.00			1,000.00
527 Friends Sponsorship												125.00	125.00
535 Summer Reading			100.00							2,110.00			2,210.00
Total Revenue	503.66	3,599.40	1,041.03	181,883.10	88,003.43	100,688.31	15,339.40	85,228.17	313.92	12,853.23	1,417.37	960.12	491,831.14
GROSS PROFIT	503.66	3,599.40	1,041.03	181,883.10	88,003.43	100,688.31	15,339.40	85,228.17	313.92	12,853.23	1,417.37	960.12	491,831.14
EXPENDITURES													
801 Salaries	16,262.80	16,982.38	17,399.31	16,460.20	25,234.59	16,809.95	16,384.22	16,737.17	16,823.64	18,830.12	16,980.29	22,797.22	217,701.89
803.1 Gas/Electric/Cable Utilities	389.00	389.00	778.00		389.00	439.00	439.00	439.00	415.00	415.00	415.00	415.00	4,922.00
804 Water	149.11	70.61	37.43	219.26	97.99	88.00	98.05	88.70	98.69	88.70	98.79	38.24	1,173.57
820 Advertising/Promotional					20.00	30.24		1,660.28	47.65	40.87		310.33	2,109.37
825 Dues & Memberships			135.00	334.00	409.00	225.00	135.00	-150.00	135.00				1,223.00
831 Continuing Education	848.85	22.00		29.61			49.61		169.92	683.00		318.66	2,121.65
831.1 Continuing Education - Mileage	94.38	177.62	245.85	40.66	34.78	70.63	316.93	74.91	40.66		61.27	41.85	1,199.54
841 Web Maintenance	150.00	150.00	150.00	825.00	150.00	150.00	320.88	150.00	150.00	150.00	150.00	150.00	2,645.88
842 Postage	191.70	65.40	106.47	51.41	0.00	50.32	5.00	38.26	135.34	59.70	12.65	264.73	980.98
843 Supplies	516.44	144.58	995.77	470.98	1,002.64	1,546.21	383.42	1,321.93	17.40	1,198.38	30.28	1,376.62	9,004.65
844 Telephone	239.71	166.81	158.84	158.84	155.54	159.33	159.33	160.00	160.00	160.00	162.83	162.83	2,004.06
845.1 Garbage & Snow Removal	77.75	167.75	347.75	155.50	217.50	222.50	167.75	197.75		1,199.40	897.50	416.70	4,067.85
846 Unique Management	8.95	17.90	8.95		8.95		8.95	3,615.80	-3,544.20	8.95	8.95	8.95	152.15
848.1 Audit Expense							5,550.00						5,550.00
848.2 Accounting Expense	378.50	325.00	325.00	378.50	375.00	325.00	378.50	325.00	325.00	508.50	335.00	375.00	4,354.00
848.3 Legal & Other Professional Fees	93.00	93.00	93.00					240.00		45.00			564.00
850 Bonding						1,232.47							1,232.47
851 Miscellaneous Expense	225.99	0.16	978.06		46.96	0.00	455.40	28.18	610.65	4.50		300.83	2,650.73
852 Building Maintenance		509.80	12.25			441.42		300.00			116.25	300.69	1,680.41
852.1 Equipment Maintenance	366.20	377.72	287.04	267.50	451.62	303.00	549.01	350.86	720.03	530.52	336.14	152.95	4,692.59
852.3 Building Equipment	1,535.36	892.10	594.95					8,735.40				588.83	12,346.64
852.4 Computer Maintenance			370.68	101.00				96.00					567.68
854 General Contingency		100.00	2,921.48										3,021.48
865 Payroll Tax - Unemployment	85.72	58.55	44.12	51.32	55.05	35.68	19.17	14.58	7.74	104.17	96.56	127.91	700.57
866 Payroll Tax - FICA	1,347.30	1,429.49	1,450.04	1,361.39	2,099.70	1,400.89	1,361.13	1,389.86	1,374.33	1,517.65	1,407.15	1,863.34	18,002.27
870 Workmen's Comp Exp			1,206.00		1,030.00								2,236.00
871 IMRF Expense	1,973.38	2,047.29	1,944.09	1,594.74	2,968.87	2,015.36	1,993.25	2,023.90	2,041.10	2,058.11	4,863.33	-128.30	25,395.12
872 Books	2,182.68	2,798.74	4,920.97	568.98	572.36	4,547.26	7,212.23	1,150.51	1,379.28	2,230.84	3,586.08	3,146.95	34,296.88
873 Periodicals		286.00	1,027.80		284.40						284.40		1,882.60
874 Audio Visual	1,647.99	2,598.10	1,973.90	1,533.71	1,328.51	860.26		4,415.31	1,384.10	1,071.48	235.97	3,210.86	20,260.19
874.2 E-books	245.80	0.00	557.31	213.60		202.83		200.00	172.87			56.06	1,648.47
874.7 Electronic Resources			1,000.00	1,663.00	900.00	6,700.00	712.16	4,000.00		1,500.00			16,475.16
881.1 Consortium	1,777.63			1,880.40			1,880.40			1,985.01			7,523.44
889 Other Grant Expense												487.93	487.93
890 Summer Reading Program			2,074.39	550.00	250.10	0.00							2,874.49
891.3 Children's Program	24.20	278.28				362.86	75.00	428.35	478.53	52.36		316.62	2,016.20
891.61 YA & Adult Programming	74.98	0.00		16.80		812.98	27.21	243.65	955.86	860.15	24.29	223.05	3,238.97
892 Per Capita Grant Expense			1,749.39	1,800.00									3,549.39
893.1 Insurance			-1,206.00		2,885.00		385.00	282.55	385.00				2,731.55
893.2 Custodial Services	690.63	1,009.23	854.75	711.75	1,153.75	809.25	715.00	737.75	448.50	315.28	581.62	887.13	8,914.64
893.4 Security		130.00								300.00			430.00
893.5 Elevator Maintenance			216.36			216.36			3,292.46	216.36		438.47	4,380.01
893.6 Building Safety		102.00			62.00				62.00			151.99	377.99
893.7 Director's Salary 10%	323.20	323.20	353.68	276.92	519.24	346.16	346.16	346.16	346.16	346.16	346.16	346.16	3,873.20
893.8 Office Salary 15%	372.00	408.22	384.00	384.00	576.00	384.00	384.00	384.00	384.00	384.00	406.52	519.12	4,969.86
899 Special Reserve Expense		4,048.00				4,048.00							8,096.00
Total Expenditures	32,273.25	36,168.93	44,496.63	32,099.07	43,278.55	44,834.96	40,511.76	50,025.86	29,016.71	36,864.21	31,437.03	39,320.56	460,327.52
NET OPERATING REVENUE	-31,769.59	-32,569.53	-43,455.60	149,784.03	44,724.88	55,853.35	-25,172.36	35,202.31	-28,702.79	-24,010.98	-30,019.66	-38,360.44	31,503.62
OTHER REVENUE													
520 Interest Earned	153.88	163.62	154.38	200.54	210.89	215.20	252.71	221.93	241.22	268.62	214.82	221.83	2,519.64

	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	Jan 2018	Feb 2018	Mar 2018	Total
525 Miscellaneous Income				80.00		731.68	2,572.75				9.18		3,393.61
Total Other Revenue	153.88	163.62	154.38	280.54	210.89	946.88	2,825.46	221.93	241.22	268.62	224.00	221.83	5,913.25
NET OTHER REVENUE	153.88	163.62	154.38	280.54	210.89	946.88	2,825.46	221.93	241.22	268.62	224.00	221.83	5,913.25
NET REVENUE	\$ -31,615.71	\$ -32,405.91	\$ -43,301.22	\$150,064.57	\$44,935.77	\$56,800.23	\$ -22,346.90	\$35,424.24	\$ -28,461.57	\$ -23,742.36	\$ -29,795.66	\$ -38,138.61	\$37,416.87

Statement of Cash Flows YTD

July 2017 - March 2018

	Total
OPERATING ACTIVITIES	
Net Revenue	144,739.71
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
220 Deferred Revenue	-166,326.91
353 State Unemployment Tax Payable	140.22
361 Iowa State w/h Payable	488.00
363 AFLAC w/h Payable	-435.78
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	-166,134.47
Net cash provided by operating activities	-21,394.76
INVESTING ACTIVITIES	
172 Land Improvements	-4,850.00
Net cash provided by investing activities	-4,850.00
NET CASH INCREASE FOR PERIOD	-26,244.76
Cash at beginning of period	405,131.15
CASH AT END OF PERIOD	\$378,886.39

Audit Fund

July 2017 - March 2018

	Actual	Budget	Remaining	Total % of Budget
REVENUE				
506 Audit	6,145.49	6,100.00	-45.49	100.75 %
Total Revenue	6,145.49	6,100.00	-45.49	100.75 %
GROSS PROFIT				
	6,145.49	6,100.00	-45.49	100.75 %
EXPENDITURES				
848.1 Audit Expense	5,550.00	6,500.00	950.00	85.38 %
Total Expenditures	5,550.00	6,500.00	950.00	85.38 %
NET OPERATING REVENUE	595.49	-400.00	-995.49	-148.87 %
NET REVENUE	\$595.49	\$ -400.00	\$ -995.49	-148.87 %

NOTE

Beginning balance FY18 of \$1085.41.
Plus net gain/loss of \$595.49.
Current balance of \$1680.90.

Building/Equipment Fund

July 2017 - March 2018

	Actual	Budget	Remaining	Total % of Budget
REVENUE				
504 Operations/Bldg/Maint	23,813.79	23,700.00	-113.79	100.48 %
Total Revenue	23,813.79	23,700.00	-113.79	100.48 %
GROSS PROFIT	23,813.79	23,700.00	-113.79	100.48 %
EXPENDITURES				
852 Building Maintenance	1,158.36	5,500.00	4,341.64	21.06 %
852.1 Equipment Maintenance	3,661.63	4,000.00	338.37	91.54 %
852.3 Building Equipment	9,324.23	6,000.00	-3,324.23	155.40 %
852.4 Computer Maintenance	197.00	1,600.00	1,403.00	12.31 %
Total Expenditures	14,341.22	17,100.00	2,758.78	83.87 %
NET OPERATING REVENUE	9,472.57	6,600.00	-2,872.57	143.52 %
NET REVENUE	\$9,472.57	\$6,600.00	\$ -2,872.57	143.52 %

NOTE

Beginning balance FY18 of \$15,231.49 less FY17 audit entry <12,111.81> = \$3119.68.

Plus net gain/loss of \$9472.57.

Current balance of \$12,592.25.

General Fund

July 2017 - March 2018

	Actual	Budget	Remaining	Total % of Budget
REVENUE				
502 Corporate Levy	351,573.29	352,323.00	749.71	99.79 %
509 Per Capita Grant		4,200.00	4,200.00	
510 Personal Prop Replacement Tax	886.50	2,100.00	1,213.50	42.21 %
515 Fines & Fees	6,033.90	5,000.00	-1,033.90	120.68 %
526 Other Grants	1,000.00	50,000.00	49,000.00	2.00 %
527 Friends Sponsorship	125.00	4,000.00	3,875.00	3.13 %
535 Summer Reading	2,110.00	2,200.00	90.00	95.91 %
540 Memorials		500.00	500.00	
Total Revenue	361,728.69	420,323.00	58,594.31	86.06 %
GROSS PROFIT	361,728.69	420,323.00	58,594.31	86.06 %
EXPENDITURES				
801 Salaries	167,057.40	220,000.00	52,942.60	75.94 %
803.1 Gas/Electric/Cable Utilities	3,366.00	6,500.00	3,134.00	51.78 %
804 Water	916.42	1,000.00	83.58	91.64 %
820 Advertising/Promotional	2,109.37		-2,109.37	
825 Dues & Memberships	1,088.00		-1,088.00	
831 Continuing Education	1,250.80	3,500.00	2,249.20	35.74 %
831.1 Continuing Education - Mileage	681.69	2,400.00	1,718.31	28.40 %
841 Web Maintenance	2,195.88	2,000.00	-195.88	109.79 %
842 Postage	617.41	2,000.00	1,382.59	30.87 %
843 Supplies	7,347.86	8,500.00	1,152.14	86.45 %
844 Telephone	1,438.70	2,000.00	561.30	71.94 %
845.1 Garbage & Snow Removal	3,474.60	4,500.00	1,025.40	77.21 %
846 Unique Management	116.35	2,000.00	1,883.65	5.82 %
851 Miscellaneous Expense	1,446.52	3,100.00	1,653.48	46.66 %
854 General Contingency		2,200.00	2,200.00	
860 Loan Amortization		30,000.00	30,000.00	
872 Books	24,394.49	27,000.00	2,605.51	90.35 %
873 Periodicals	568.80	2,500.00	1,931.20	22.75 %
874 Audio Visual	14,040.20	23,500.00	9,459.80	59.75 %
874.2 E-books	845.36	1,500.00	654.64	56.36 %
874.5 Microfilm		100.00	100.00	
874.7 Electronic Resources	15,475.16	12,000.00	-3,475.16	128.96 %
881.1 Consortium	5,745.81	9,000.00	3,254.19	63.84 %
889 Other Grant Expense	487.93	50,000.00	49,512.07	0.98 %
889.1 Friend's Sponsorship Exp		4,000.00	4,000.00	
890 Summer Reading Program	800.10	2,200.00	1,399.90	36.37 %
891.3 Children's Program	1,713.72	1,500.00	-213.72	114.25 %
891.61 YA & Adult Programming	3,163.99	1,500.00	-1,663.99	210.93 %
892 Per Capita Grant Expense	1,800.00	4,200.00	2,400.00	42.86 %

	Actual	Budget	Remaining	Total % of Budget
897 Memorial Expense		500.00	500.00	
Total Expenditures	262,142.56	429,200.00	167,057.44	61.08 %
NET OPERATING REVENUE	99,586.13	-8,877.00	-108,463.13	-1,121.84 %
OTHER REVENUE				
520 Interest Earned	2,047.76	1,200.00	-847.76	170.65 %
525 Miscellaneous Income	3,393.61	3,000.00	-393.61	113.12 %
Total Other Revenue	5,441.37	4,200.00	-1,241.37	129.56 %
NET OTHER REVENUE	5,441.37	4,200.00	-1,241.37	129.56 %
NET REVENUE	\$105,027.50	\$ -4,677.00	\$ -109,704.50	-2,245.62 %

NOTE

General Fund balance transfers to Special Reserve Fund at year end.

IMRF Fund

July 2017 - March 2018

	Actual	Budget	Remaining	Total % of Budget
REVENUE				
503 IMRF	25,350.16	25,200.00	-150.16	100.60 %
Total Revenue	25,350.16	25,200.00	-150.16	100.60 %
GROSS PROFIT	25,350.16	25,200.00	-150.16	100.60 %
EXPENDITURES				
871 IMRF Expense	19,430.36	25,000.00	5,569.64	77.72 %
Total Expenditures	19,430.36	25,000.00	5,569.64	77.72 %
NET OPERATING REVENUE	5,919.80	200.00	-5,719.80	2,959.90 %
NET REVENUE	\$5,919.80	\$200.00	\$ -5,719.80	2,959.90 %

NOTE

Beginning balance FY18 of \$84.26.

Plus net gain/loss of \$5919.80.

Current balance of \$6004.06.

Liability Insurance Fund

July 2017 - March 2018

	Actual	Budget	Remaining	Total % of Budget
REVENUE				
507 Liability Insurance	44,810.89	48,000.00	3,189.11	93.36 %
Total Revenue	44,810.89	48,000.00	3,189.11	93.36 %
GROSS PROFIT	44,810.89	48,000.00	3,189.11	93.36 %
EXPENDITURES				
848.2 Accounting Expense	3,325.50	6,000.00	2,674.50	55.43 %
848.3 Legal & Other Professional Fees	285.00	7,700.00	7,415.00	3.70 %
850 Bonding	1,232.47	2,000.00	767.53	61.62 %
893.1 Insurance	3,937.55	4,500.00	562.45	87.50 %
893.2 Custodial Services	6,360.03	8,000.00	1,639.97	79.50 %
893.4 Security	300.00	2,500.00	2,200.00	12.00 %
893.5 Elevator Maintenance	4,163.65	3,000.00	-1,163.65	138.79 %
893.6 Building Safety	275.99	1,000.00	724.01	27.60 %
893.7 Director's Salary 10%	2,873.12	4,800.00	1,926.88	59.86 %
893.8 Office Salary 15%	3,805.64	5,000.00	1,194.36	76.11 %
Total Expenditures	26,558.95	44,500.00	17,941.05	59.68 %
NET OPERATING REVENUE	18,251.94	3,500.00	-14,751.94	521.48 %
NET REVENUE	\$18,251.94	\$3,500.00	\$ -14,751.94	521.48 %

NOTE

Beginning balance FY18 of \$38,400.62 plus FY17 audit entry \$1206.00 = \$39,606.62.
Plus net gain/loss of \$18,251.94.
Current balance of \$57,858.56.

Social Security Fund

July 2017 - March 2018

	Actual	Budget	Remaining	Total % of Budget
REVENUE				
508 Social Security	19,204.63	19,000.00	-204.63	101.08 %
Total Revenue	19,204.63	19,000.00	-204.63	101.08 %
GROSS PROFIT	19,204.63	19,000.00	-204.63	101.08 %
EXPENDITURES				
866 Payroll Tax - FICA	13,775.44	18,000.00	4,224.56	76.53 %
Total Expenditures	13,775.44	18,000.00	4,224.56	76.53 %
NET OPERATING REVENUE	5,429.19	1,000.00	-4,429.19	542.92 %
NET REVENUE	\$5,429.19	\$1,000.00	\$ -4,429.19	542.92 %

NOTE

Beginning balance FY18 of \$2660.88.
Plus net gain/loss of \$5429.19.
Current balance of \$8090.07.

Special Reserve Fund

July 2017 - March 2018

	Actual	Budget	Remaining	Total % of Budget
REVENUE				
517 Special Reserve		75,000.00	75,000.00	
Total Revenue	0.00	75,000.00	75,000.00	0.00%
GROSS PROFIT	0.00	75,000.00	75,000.00	0.00 %
EXPENDITURES				
899 Special Reserve Expense	4,048.00	20,000.00	15,952.00	20.24 %
899.1 Fund Raising		500.00	500.00	
Total Expenditures	4,048.00	20,500.00	16,452.00	19.75 %
NET OPERATING REVENUE	-4,048.00	54,500.00	58,548.00	-7.43 %
NET REVENUE	\$ -4,048.00	\$54,500.00	\$58,548.00	-7.43 %

NOTE

Beginning balance FY18 of \$159,412.09 plus FY17 audit entry \$12,111.81 = \$171,523.90.

Plus net gain/loss of <4048.00>.

Current balance of \$167,475.90.

Unemployment Insurance Fund

July 2017 - March 2018

	Actual	Budget	Remaining	Total % of Budget
REVENUE				
511 Unemployment Insurance	2,304.57	2,200.00	-104.57	104.75 %
Total Revenue	2,304.57	2,200.00	-104.57	104.75 %
GROSS PROFIT	2,304.57	2,200.00	-104.57	104.75 %
EXPENDITURES				
865 Payroll Tax - Unemployment	512.18	2,700.00	2,187.82	18.97 %
Total Expenditures	512.18	2,700.00	2,187.82	18.97 %
NET OPERATING REVENUE	1,792.39	-500.00	-2,292.39	-358.48 %
NET REVENUE	\$1,792.39	\$ -500.00	\$ -2,292.39	-358.48 %

NOTE

Beginning balance FY18 of \$14,639.92.
Plus net gain/loss of \$1792.39.
Current balance of \$16,432.31.

Workmen's Compensation Fund

July 2017 - March 2018

	Actual	Budget	Remaining	Total % of Budget
REVENUE				
512 Workmen's Comp	3,328.83	3,100.00	-228.83	107.38 %
Total Revenue	3,328.83	3,100.00	-228.83	107.38 %
GROSS PROFIT	3,328.83	3,100.00	-228.83	107.38 %
EXPENDITURES				
870 Workmen's Comp Exp	1,030.00	1,800.00	770.00	57.22 %
Total Expenditures	1,030.00	1,800.00	770.00	57.22 %
NET OPERATING REVENUE	2,298.83	1,300.00	-998.83	176.83 %
NET REVENUE	\$2,298.83	\$1,300.00	\$ -998.83	176.83 %

NOTE

Beginning balance FY18 of \$7175.94 less FY17 audit entry <1206.00> = \$5969.94.
Plus net gain/loss of \$2298.83.
Current balance of \$8268.77.