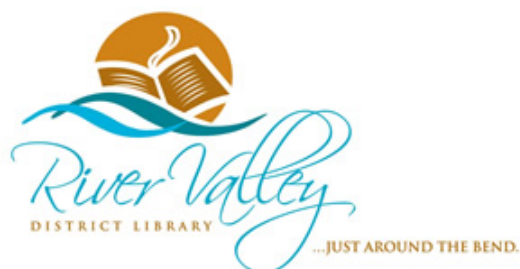


Management Report - Preliminary

RIVER VALLEY DISTRICT LIBRARY

For the period ended May 31, 2019



Prepared by

Thomas W. Hammar CPA, P.C.

Prepared on

June 12, 2019

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Statement of Financial Position

As of May 31, 2019

	Total
ASSETS	
Current Assets	
Bank Accounts	
110 Checking ##147	399,989.22
115 Petty Cash	244.10
Total Bank Accounts	400,233.32
Total Current Assets	400,233.32
Fixed Assets	
171 Land	121,014.00
172 Land Improvements	36,478.00
175 Buildings	774,229.00
180 Office Equipment	47,015.00
181 Books & Audio Visuals	320,685.70
185 Accumulated Depreciation	-594,874.00
Total Fixed Assets	704,547.70
TOTAL ASSETS	\$1,104,781.02
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
353 State Unemployment Tax Payable	118.72
361 Iowa State w/h Payable	54.00
363 AFLAC w/h Payable	-355.44
Total Other Current Liabilities	-182.72
Total Current Liabilities	-182.72
Total Liabilities	-182.72
Equity	
390 Investment in Capital Assets	699,698.00
400 General Fund	0.00
409 Per Capita Grant Fund	998.52
410 Liability Insurance Fund	52,397.33
411 Social Security Fund	4,285.88
412 Building/Equip Fund	8,164.72
413 Audit Fund	1,680.90
414 IMRF Fund	424.32
415 Unemployment Insurance Fund	16,278.04
416 Workmen's Compensation Fund	8,268.77
417 Special Reserve Fund	206,233.20
Net Income	106,534.06
Total Equity	1,104,963.74
TOTAL LIABILITIES AND EQUITY	\$1,104,781.02

NOTE

Equity fund balances represent beginning of year balances.

Net Revenue is combination of all funds.

See individual fund reports for current balances per fund.

Statement of Activity

May 2019

		Total
	May 2019	Jul 2018 - May 2019 (YTD)
INCOME		
502 Corporate Levy		360,854.42
503 IMRF		25,364.40
504 Operations/Bldg/Maint		23,795.46
506 Audit		6,275.75
507 Liability Insurance		44,985.06
508 Social Security		19,088.69
509 Per Capita Grant		6,466.25
510 Personal Prop Replacement Tax		1,066.74
511 Unemployment Insurance		2,353.40
512 Workmen's Comp		3,137.87
515 Fines & Fees	746.40	6,718.30
527 Friends Sponsorship		500.00
535 Summer Reading		2,527.50
Total Income	746.40	503,133.84
GROSS PROFIT	746.40	503,133.84
EXPENSES		
801 Salaries	14,459.92	188,972.06
803.1 Gas/Electric/Cable Utilities	430.00	5,095.00
804 Water	62.32	1,068.71
820 Advertising/Promotional		861.35
825 Dues & Memberships		1,859.00
831 Continuing Education	97.31	1,104.93
831.1 Continuing Education - Mileage	11.60	1,464.37
841 Web Maintenance		1,200.00
842 Postage	81.55	842.68
843 Supplies	461.19	6,834.92
844 Telephone	163.86	1,798.32
845.1 Garbage & Snow Removal	108.55	5,057.60
846 Unique Management	17.90	89.50
848.2 Accounting Expense	560.00	4,090.50
848.3 Legal & Other Professional Fees		2,159.11
850 Bonding		63.75
851 Miscellaneous Expense	44.80	740.79
852 Building Maintenance	225.00	7,068.72
852.1 Equipment Maintenance	199.22	4,032.75
852.3 Building Equipment	2,081.65	9,100.20
852.4 Computer Maintenance	56.39	901.44
865 Payroll Tax - Unemployment	49.50	563.28
866 Payroll Tax - FICA	1,205.81	15,730.15
871 IMRF Expense	1,503.92	21,131.99

	May 2019	Jul 2018 - May 2019 (YTD)	Total
872 Books	2,516.41		20,924.46
873 Periodicals			963.15
874 Audio Visual	3,428.41		18,892.46
874.2 E-books	239.34		330.19
874.7 Electronic Resources	256.51		13,611.91
881.1 Consortium			8,787.50
889.1 Friend's Sponsorship Exp			754.02
890 Summer Reading Program	719.20		-101.95
891.3 Children's Program	71.60		2,269.94
891.61 YA & Adult Programming	50.00		2,181.24
892 Per Capita Grant Expense	136.00		2,853.52
893.1 Insurance			6,071.00
893.2 Custodial Services	678.57		7,693.35
893.4 Security			799.00
893.5 Elevator Maintenance			4,946.12
893.6 Building Safety	62.00		164.00
893.7 Director's Salary 10%	330.77		3,853.46
893.8 Office Salary 15%	330.76		4,335.81
899 Special Reserve Expense			20,379.00
Total Expenses	30,640.06		401,539.30
NET OPERATING INCOME	-29,893.66		101,594.54
OTHER INCOME			
520 Interest Earned	389.79		4,769.53
525 Miscellaneous Income			169.99
Total Other Income	389.79		4,939.52
NET OTHER INCOME	389.79		4,939.52
NET INCOME	\$ -29,503.87		\$106,534.06

12 Month Trending Report

June 2018 - May 2019

	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Total
INCOME													
502 Corporate Levy		139,502.88	63,397.39	75,644.32	9,255.91	62,130.21		10,903.48	20.23				360,854.42
503 IMRF		9,805.64	4,456.19	5,317.03	650.60	4,367.12		766.40	1.42				25,364.40
504 Operations/Bldg/Maint		9,199.10	4,180.55	4,988.14	610.35	4,096.99		719.00	1.33				23,795.46
506 Audit		2,426.15	1,102.56	1,315.56	160.97	1,080.53		189.63	0.35				6,275.75
507 Liability Insurance		17,387.32	7,901.70	9,428.13	1,153.64	7,743.77		1,358.98	2.52	9.00			44,985.06
508 Social Security		7,379.51	3,353.63	4,001.48	489.62	3,286.60		576.78	1.07				19,088.69
509 Per Capita Grant			6,466.25		0.00								6,466.25
510 Personal Prop Replacement Tax				360.08		295.94		72.37	242.64	95.71			1,066.74
511 Unemployment Insurance		909.81	413.46	493.33	60.36	405.20		71.11	0.13				2,353.40
512 Workmen's Comp		1,213.06	551.28	657.78	80.50	540.26		94.81	0.18				3,137.87
515 Fines & Fees	776.66	641.59	921.79	399.09	308.88	532.56	557.78	589.63	608.29	816.47	595.82	746.40	7,494.96
527 Friends Sponsorship							200.00		150.00		150.00		500.00
535 Summer Reading	86.00	427.50				100.00	2,000.00						2,613.50
Total Income	862.66	188,892.56	92,744.80	102,604.94	12,770.83	84,579.18	2,757.78	15,342.19	1,028.16	921.18	745.82	746.40	503,996.50
GROSS PROFIT	862.66	188,892.56	92,744.80	102,604.94	12,770.83	84,579.18	2,757.78	15,342.19	1,028.16	921.18	745.82	746.40	503,996.50
EXPENSES													
801 Salaries	16,960.48	15,445.79	19,661.99	12,799.75	23,989.63	15,587.91	14,109.66	24,719.44	16,108.23	16,990.11	15,099.63	14,459.92	205,932.54
803.1 Gas/Electric/Cable Utilities	503.00	503.00	503.00	503.00	503.00	503.00	430.00	430.00	430.00	430.00	430.00	430.00	5,598.00
804 Water	60.62	174.58	97.86	100.67	61.46	160.57	61.46	88.91	99.76	99.66	61.46	62.32	1,129.33
820 Advertising/Promotional	1,537.81	100.00	120.60	40.00	40.00	40.00	197.05	135.00	59.00	45.00	259.70		2,399.16
825 Dues & Memberships	135.00		847.00	255.00	400.00	87.00	135.00	135.00	0.00	0.00	0.00		1,994.00
831 Continuing Education	324.00	0.00	49.00	258.24	458.29	59.92	0.00	0.00	0.00	0.00	182.17	97.31	1,428.93
831.1 Continuing Education - Mileage	71.69	40.26	137.44	327.43	361.88	218.98	53.85	18.53	23.20	231.88	39.32	11.60	1,536.06
841 Web Maintenance	150.00	750.00	337.50			112.50							1,350.00
842 Postage	86.99	-9.28	54.60	119.62	25.78	28.31	78.18	33.37	122.86	94.94	212.75	81.55	929.67
843 Supplies	549.98	-143.95	1,223.18	990.16	487.14	924.20	701.71	968.09	175.13	603.01	445.06	461.19	7,384.90
844 Telephone	162.45	162.45	162.54	162.54	162.54	163.50	163.50	164.37	164.34	164.34	163.86		1,960.77
845.1 Garbage & Snow Removal	243.70	338.80	214.40	150.00	302.85	177.40	453.45	319.90	2,184.40	203.35	604.50	108.55	5,301.30
846 Unique Management						35.80		8.95	17.90	8.95		17.90	89.50
848.2 Accounting Expense	330.00	153.50	610.00	330.00	153.50	330.00	330.00	633.50	330.00	330.00	330.00	560.00	4,420.50
848.3 Legal & Other Professional Fees	439.42					120.00	750.00			968.61	320.50		2,598.53
850 Bonding					63.75								63.75
851 Miscellaneous Expense	472.18	-71.59	10.78	54.00		197.84	42.00	240.00		0.00	222.96	44.80	1,212.97
852 Building Maintenance	506.08	274.26	2,016.31	377.25	1,998.73	744.63	339.45	272.07	472.42	269.85	78.75	225.00	7,574.80
852.1 Equipment Maintenance	274.68	140.00		280.00		210.00			280.00		2,923.53	199.22	4,307.43
852.3 Building Equipment	11.50		26.82		1,652.60	583.26	3,578.17	13.14	816.79	227.83	119.94	2,081.65	9,111.70
852.4 Computer Maintenance	1,419.23	14.82	40.80	178.78	189.27	40.80	40.80	40.80	43.40	43.40	212.18	56.39	2,320.67
865 Payroll Tax - Unemployment	43.77	27.63	33.48	21.49	25.03	20.37	19.39	125.41	83.49	88.23	69.26	49.50	607.05
866 Payroll Tax - FICA	1,363.86	1,371.53	2,024.33	1,318.09	1,359.45	1,269.02	1,142.22	2,019.77	1,344.94	1,421.76	1,253.23	1,205.81	17,094.01
871 IMRF Expense	2,015.97	2,020.89	2,820.34	1,767.87	1,760.02	1,769.03	1,644.73	2,673.38	1,733.89	1,851.11	1,586.81	1,503.92	23,147.96
872 Books	1,782.43	0.00	930.61	856.70	3,101.62	2,291.13	-707.21	2,901.77	3,561.29	2,639.96	2,832.18	2,516.41	22,706.89
873 Periodicals	1,423.40	284.40						304.35		374.40			2,386.55
874 Audio Visual	6,499.07	-687.76	1,342.93	2,167.72	838.52	1,508.10	1,494.65	1,066.58	3,412.58	1,663.98	2,656.75	3,428.41	25,391.53
874.2 E-books	779.88	0.00	0.00	14.98	0.00	0.00	51.90	0.00	23.97	0.00	0.00	239.34	1,110.07
874.7 Electronic Resources	792.54	3,313.60	4,403.33	499.84	2,614.22	525.00	-371.65	169.59	216.69	262.67	1,722.11	256.51	14,404.45
881.1 Consortium		2,196.86			2,196.88			2,196.88			2,196.88		8,787.50
889.1 Friend's Sponsorship Exp				169.99	0.00	0.00	181.23	160.74	131.79	110.27	0.00		754.02
890 Summer Reading Program	2,531.78	-897.55	0.00			76.40						719.20	2,429.83
891.3 Children's Program	0.00	0.00	0.00	-225.00	179.41	327.85	384.47	269.92	401.18	522.70	337.81	71.60	2,269.94
891.61 YA & Adult Programming	0.00	0.00	180.40	309.38	140.00	41.40	134.58	278.95	110.00	467.87	468.66	50.00	2,181.24
892 Per Capita Grant Expense	1,200.00	0.00	908.52	0.00	0.00	0.00	377.00	0.00	0.00	0.00	1,432.00	136.00	4,053.52
893.1 Insurance			595.00	1,333.00	2,913.00	1,230.00							6,071.00
893.2 Custodial Services	472.94	317.25	1,257.26	1,016.38	619.82	179.19	373.06	981.13	769.62	746.13	754.94	678.57	8,166.29
893.4 Security		199.00							600.00				799.00
893.5 Elevator Maintenance			75.00	223.47		260.71	223.47			4,163.47			4,946.12
893.6 Building Safety	62.00	0.00	0.00	40.00	0.00	0.00	0.00	0.00	62.00	0.00	0.00	62.00	226.00
893.7 Director's Salary 10%	353.65	314.23	479.61	314.23	330.77	330.77	314.23	446.54	330.77	330.77	330.77	330.77	4,207.11
893.8 Office Salary 15%	346.08	1,653.84	4,465.38	3,155.68	-7,952.02	330.76	330.72	496.08	496.14	661.53	366.94	330.76	4,681.89
899 Special Reserve Expense				9,205.50	-166.00						2,300.00		20,379.00
Total Expenses	43,906.18	27,986.56	45,630.01	39,075.76	48,016.64	30,319.35	27,057.07	42,177.16	34,605.78	36,015.78	40,015.13	30,640.06	445,445.48
NET OPERATING INCOME	-43,043.52	160,906.00	47,114.79	63,529.18	-35,245.81	54,259.83	-24,299.29	-26,834.97	-33,577.62	-35,094.60	-39,269.31	-29,893.66	58,551.02
OTHER INCOME													
520 Interest Earned	252.09	361.53	363.10	364.29	501.62	452.51	505.28	515.81	445.17	431.42	439.01	389.79	5,021.62
525 Miscellaneous Income				169.99									169.99
Total Other Income	252.09	361.53	363.10	534.28	501.62	452.51	505.28	515.81	445.17	431.42	439.01	389.79	5,191.61
NET OTHER INCOME	252.09	361.53	363.10	534.28	501.62	452.51	505.28	515.81	445.17	431.42	439.01	389.79	5,191.61
NET INCOME	\$ -42,791.43	\$161,267.53	\$47,477.89	\$64,063.46	\$ -34,744.19	\$54,712.34	\$ -23,794.01	\$ -26,319.16	\$ -33,132.45	\$ -34,663.18	\$ -38,830.30	\$ -29,503.87	\$63,742.63

Statement of Cash Flows YTD

July 2018 - May 2019

	Total
OPERATING ACTIVITIES	
Net Income	106,534.06
Adjustments to reconcile Net Income to Net Cash provided by operations:	
200 Accounts Payable (A/P)	-286.00
220 Deferred Revenue	-167,567.80
353 State Unemployment Tax Payable	-35.59
361 Iowa State w/h Payable	-447.00
363 AFLAC w/h Payable	484.71
365 Accrued Wages	-360.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-168,211.68
Net cash provided by operating activities	-61,677.62
NET CASH INCREASE FOR PERIOD	-61,677.62
Cash at beginning of period	461,910.94
CASH AT END OF PERIOD	\$400,233.32

Audit Fund

July 2018 - May 2019

	Actual	Budget	Remaining	Total % of Budget
INCOME				
506 Audit	6,275.75	6,100.00	-175.75	102.88 %
Total Income	6,275.75	6,100.00	-175.75	102.88 %
GROSS PROFIT	6,275.75	6,100.00	-175.75	102.88 %
EXPENSES				
848.1 Audit Expense		6,500.00	6,500.00	
Total Expenses	0.00	6,500.00	6,500.00	0.00%
NET OPERATING INCOME	6,275.75	-400.00	-6,675.75	-1,568.94 %
NET INCOME	\$6,275.75	\$ -400.00	\$ -6,675.75	-1,568.94 %

NOTE

Beginning balance FY19 of \$1,680.90.
Plus net gain/loss \$6,275.75
Current balance \$7,956.65.

Building/Equipment Fund

July 2018 - May 2019

	Actual	Budget	Remaining	Total % of Budget
INCOME				
504 Operations/Bldg/Maint	23,795.46	23,700.00	-95.46	100.40 %
Total Income	23,795.46	23,700.00	-95.46	100.40 %
GROSS PROFIT	23,795.46	23,700.00	-95.46	100.40 %
EXPENSES				
852 Building Maintenance	7,068.72	5,500.00	-1,568.72	128.52 %
852.1 Equipment Maintenance	4,032.75	4,000.00	-32.75	100.82 %
852.3 Building Equipment	8,478.00	6,450.00	-2,028.00	131.44 %
852.4 Computer Maintenance	901.44	1,600.00	698.56	56.34 %
Total Expenses	20,480.91	17,550.00	-2,930.91	116.70 %
NET OPERATING INCOME	3,314.55	6,150.00	2,835.45	53.90 %
NET INCOME	\$3,314.55	\$6,150.00	\$2,835.45	53.90 %

NOTE

Beginning balance FY19 of \$8,164.72.

Plus net gain/loss of \$3,314.55.

Current balance of \$11,479.27.

General Fund

July 2018 - May 2019

	Actual	Budget	Remaining	Total % of Budget
INCOME				
502 Corporate Levy	360,854.42	352,323.00	-8,531.42	102.42 %
510 Personal Prop Replacement Tax	1,066.74	2,100.00	1,033.26	50.80 %
515 Fines & Fees	6,718.30	5,000.00	-1,718.30	134.37 %
526 Other Grants		50,000.00	50,000.00	
527 Friends Sponsorship	500.00	4,000.00	3,500.00	12.50 %
535 Summer Reading	2,527.50	2,200.00	-327.50	114.89 %
540 Memorials		500.00	500.00	
Total Income	371,666.96	416,123.00	44,456.04	89.32 %
GROSS PROFIT	371,666.96	416,123.00	44,456.04	89.32 %
EXPENSES				
801 Salaries	188,972.06	240,000.00	51,027.94	78.74 %
802 Employee Insurance		25,000.00	25,000.00	
803.1 Gas/Electric/Cable Utilities	5,095.00	6,000.00	905.00	84.92 %
804 Water	1,068.71	1,200.00	131.29	89.06 %
820 Advertising/Promotional	861.35	1,500.00	638.65	57.42 %
825 Dues & Memberships	1,859.00	1,000.00	-859.00	185.90 %
831 Continuing Education	1,104.93	3,500.00	2,395.07	31.57 %
831.1 Continuing Education - Mileage	1,464.37	2,400.00	935.63	61.02 %
841 Web Maintenance	1,200.00	2,000.00	800.00	60.00 %
842 Postage	842.68	1,750.00	907.32	48.15 %
843 Supplies	6,834.92	8,000.00	1,165.08	85.44 %
844 Telephone	1,798.32	1,750.00	-48.32	102.76 %
845.1 Garbage & Snow Removal	5,057.60	4,000.00	-1,057.60	126.44 %
846 Unique Management	89.50	2,000.00	1,910.50	4.48 %
848.3 Legal & Other Professional Fees	1,928.61		-1,928.61	
851 Miscellaneous Expense	740.79	1,500.00	759.21	49.39 %
852.3 Building Equipment	622.20		-622.20	
854 General Contingency		2,000.00	2,000.00	
860 Loan Amortization		30,000.00	30,000.00	
872 Books	20,924.46	22,000.00	1,075.54	95.11 %
873 Periodicals	963.15	2,500.00	1,536.85	38.53 %
874 Audio Visual	18,892.46	23,500.00	4,607.54	80.39 %
874.2 E-books	330.19	2,000.00	1,669.81	16.51 %
874.5 Microfilm		100.00	100.00	
874.7 Electronic Resources	13,611.91	10,000.00	-3,611.91	136.12 %
881.1 Consortium	8,787.50	11,000.00	2,212.50	79.89 %
889 Other Grant Expense	0.00	50,000.00	50,000.00	0.00 %
889.1 Friend's Sponsorship Exp	754.02	4,000.00	3,245.98	18.85 %
890 Summer Reading Program	-101.95	2,750.00	2,851.95	-3.71 %
891.3 Children's Program	2,269.94	2,500.00	230.06	90.80 %

	Actual	Budget	Remaining	Total % of Budget
891.61 YA & Adult Programming	2,181.24	4,500.00	2,318.76	48.47 %
892 Per Capita Grant Expense	136.00		-136.00	
897 Memorial Expense		500.00	500.00	
Total Expenses	288,288.96	468,950.00	180,661.04	61.48 %
NET OPERATING INCOME	83,378.00	-52,827.00	-136,205.00	-157.83 %
OTHER INCOME				
520 Interest Earned	4,769.53	1,200.00	-3,569.53	397.46 %
525 Miscellaneous Income	169.99	3,000.00	2,830.01	5.67 %
Total Other Income	4,939.52	4,200.00	-739.52	117.61 %
NET OTHER INCOME	4,939.52	4,200.00	-739.52	117.61 %
NET INCOME	\$88,317.52	\$ -48,627.00	\$ -136,944.52	-181.62 %

NOTE

General Fund balance transfers to Special Reserve Fund at year end.

IMRF Fund

July 2018 - May 2019

	Actual	Budget	Remaining	Total % of Budget
INCOME				
503 IMRF	25,364.40	25,200.00	-164.40	100.65 %
Total Income	25,364.40	25,200.00	-164.40	100.65 %
GROSS PROFIT	25,364.40	25,200.00	-164.40	100.65 %
EXPENSES				
871 IMRF Expense	21,131.99	25,000.00	3,868.01	84.53 %
Total Expenses	21,131.99	25,000.00	3,868.01	84.53 %
NET OPERATING INCOME	4,232.41	200.00	-4,032.41	2,116.21 %
NET INCOME	\$4,232.41	\$200.00	\$ -4,032.41	2,116.21 %

NOTE

Beginning balance FY19 of \$424.32
Plus net gain/loss of \$4,232.41.
Current balance of \$4,656.73.

Liability Insurance Fund

July 2018 - May 2019

	Actual	Budget	Remaining	Total % of Budget
INCOME				
507 Liability Insurance	44,985.06	48,000.00	3,014.94	93.72 %
Total Income	44,985.06	48,000.00	3,014.94	93.72 %
GROSS PROFIT	44,985.06	48,000.00	3,014.94	93.72 %
EXPENSES				
848.2 Accounting Expense	4,090.50	6,000.00	1,909.50	68.18 %
848.3 Legal & Other Professional Fees	230.50	4,500.00	4,269.50	5.12 %
850 Bonding	63.75	2,000.00	1,936.25	3.19 %
893.1 Insurance	6,071.00	5,000.00	-1,071.00	121.42 %
893.2 Custodial Services	7,693.35	8,000.00	306.65	96.17 %
893.4 Security	799.00	2,500.00	1,701.00	31.96 %
893.5 Elevator Maintenance	4,946.12	2,500.00	-2,446.12	197.84 %
893.6 Building Safety	164.00	1,000.00	836.00	16.40 %
893.7 Director's Salary 10%	3,853.46	4,800.00	946.54	80.28 %
893.8 Office Salary 15%	4,335.81	5,000.00	664.19	86.72 %
Total Expenses	32,247.49	41,300.00	9,052.51	78.08 %
NET OPERATING INCOME	12,737.57	6,700.00	-6,037.57	190.11 %
NET INCOME	\$12,737.57	\$6,700.00	\$ -6,037.57	190.11 %

NOTE

Beginning balance FY19 of \$52,397.33.

Plus net gain/loss of \$12,737.57.

Current balance of \$65,134.90.

Per Capita Grant Fund

July 2018 - May 2019

	Actual	Budget	Remaining	Total % of Budget
INCOME				
509 Per Capita Grant	6,466.25	4,200.00	-2,266.25	153.96 %
Total Income	6,466.25	4,200.00	-2,266.25	153.96 %
GROSS PROFIT				
	6,466.25	4,200.00	-2,266.25	153.96 %
EXPENSES				
892 Per Capita Grant Expense	2,717.52	4,200.00	1,482.48	64.70 %
Total Expenses	2,717.52	4,200.00	1,482.48	64.70 %
NET OPERATING INCOME	3,748.73	0.00	-3,748.73	0.00%
NET INCOME	\$3,748.73	\$0.00	\$ -3,748.73	0.00%

NOTE

Beginning balance FY19 of \$998.52.
Plus net gain/loss of \$3,748.73.
Current balance of \$4,747.25.

Social Security Fund

July 2018 - May 2019

	Actual	Budget	Remaining	Total % of Budget
INCOME				
508 Social Security	19,088.69	19,000.00	-88.69	100.47 %
Total Income	19,088.69	19,000.00	-88.69	100.47 %
GROSS PROFIT	19,088.69	19,000.00	-88.69	100.47 %
EXPENSES				
866 Payroll Tax - FICA	15,730.15	18,500.00	2,769.85	85.03 %
Total Expenses	15,730.15	18,500.00	2,769.85	85.03 %
NET OPERATING INCOME	3,358.54	500.00	-2,858.54	671.71 %
NET INCOME	\$3,358.54	\$500.00	\$ -2,858.54	671.71 %

NOTE

Beginning balance FY19 of \$4,285.88.
Plus net gain/loss of \$3,358.54.
Current balance of \$7,644.42.

Special Reserve Fund

July 2018 - May 2019

	Actual	Budget	Remaining	Total % of Budget
INCOME				
517 Special Reserve		75,000.00	75,000.00	
Total Income	0.00	75,000.00	75,000.00	0.00%
GROSS PROFIT				
	0.00	75,000.00	75,000.00	0.00 %
EXPENSES				
899 Special Reserve Expense	20,379.00	20,000.00	-379.00	101.90 %
899.1 Fund Raising		500.00	500.00	
Total Expenses	20,379.00	20,500.00	121.00	99.41 %
NET OPERATING INCOME	-20,379.00	54,500.00	74,879.00	-37.39 %
NET INCOME	\$ -20,379.00	\$54,500.00	\$74,879.00	-37.39 %

NOTE

Beginning balance FY19 of \$206,233.20.

Plus net gain/loss of (\$20,379.00).

Current balance of \$185,854.20.

Unemployment Insurance Fund

July 2018 - May 2019

	Actual	Budget	Remaining	Total % of Budget
INCOME				
511 Unemployment Insurance	2,353.40	2,200.00	-153.40	106.97 %
Total Income	2,353.40	2,200.00	-153.40	106.97 %
GROSS PROFIT	2,353.40	2,200.00	-153.40	106.97 %
EXPENSES				
865 Payroll Tax - Unemployment	563.28	1,000.00	436.72	56.33 %
Total Expenses	563.28	1,000.00	436.72	56.33 %
NET OPERATING INCOME	1,790.12	1,200.00	-590.12	149.18 %
NET INCOME	\$1,790.12	\$1,200.00	\$ -590.12	149.18 %

NOTE

Beginning balance FY19 of \$16,278.04.

Plus net gain/loss of \$1,790.12.

Current balance of \$18,068.16.

Workmen's Compensation Fund

July 2018 - May 2019

	Actual	Budget	Remaining	Total % of Budget
INCOME				
512 Workmen's Comp	3,137.87	3,100.00	-37.87	101.22 %
Total Income	3,137.87	3,100.00	-37.87	101.22 %
GROSS PROFIT	3,137.87	3,100.00	-37.87	101.22 %
EXPENSES				
870 Workmen's Comp Exp		1,800.00	1,800.00	
Total Expenses	0.00	1,800.00	1,800.00	0.00%
NET OPERATING INCOME	3,137.87	1,300.00	-1,837.87	241.37 %
NET INCOME	\$3,137.87	\$1,300.00	\$ -1,837.87	241.37 %

NOTE

Beginning balance FY19 of \$8,268.77.
Plus net gain/loss of \$3,137.87.
Current balance of \$11,406.64.