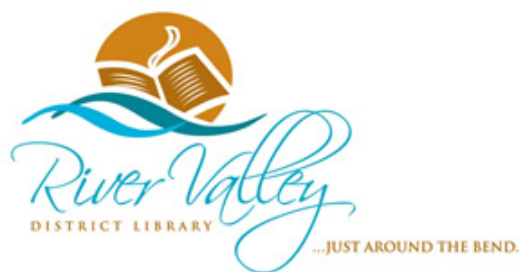


Management Report - Preliminary

RIVER VALLEY DISTRICT LIBRARY

For the period ended December 31, 2021



Prepared by

Thomas W. Hammar CPA, P.C.

Prepared on

January 14, 2022

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Balance Sheet

As of December 31, 2021

| | Total |
|--|-----------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| 110 Checking ##147 | 745,168.76 |
| 115 Petty Cash | 244.10 |
| Total Bank Accounts | 745,412.86 |
| Other Current Assets | |
| 140 BHBT CD 283 (Spec Reserve) | 26,013.91 |
| 141 BHBT CD 281 (Spec Reserve) | 26,013.91 |
| Total Other Current Assets | 52,027.82 |
| Total Current Assets | 797,440.68 |
| Fixed Assets | |
| 171 Land | 121,014.00 |
| 172 Land Improvements | 36,478.00 |
| 175 Buildings | 774,229.00 |
| 180 Office Equipment | 47,015.00 |
| 181 Books & Audio Visuals | 320,685.70 |
| 185 Accumulated Depreciation | -594,874.00 |
| Total Fixed Assets | 704,547.70 |
| TOTAL ASSETS | \$1,501,988.38 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| 353 State Unemployment Tax Payable | 73.88 |
| 361 Iowa State w/h Payable | 581.00 |
| 363 AFLAC w/h Payable | 94.26 |
| Total Other Current Liabilities | 749.14 |
| Total Current Liabilities | 749.14 |
| Total Liabilities | 749.14 |
| Equity | |
| 390 Investment in Capital Assets | 699,698.00 |
| 400 General Fund | 0.00 |
| 409 Per Capita Grant Fund | 88.84 |
| 410 Liability Insurance Fund | 72,746.45 |
| 411 Social Security Fund | 11,232.80 |
| 412 Building/Equip Fund | 30,502.23 |
| 413 Audit Fund | 1,383.71 |
| 414 IMRF Fund | 8,620.56 |
| 415 Unemployment Insurance Fund | 21,361.97 |
| 416 Workmen's Compensation Fund | 19,160.04 |
| 417 Special Reserve Fund | 349,494.75 |

| | Total |
|-------------------------------------|-----------------------|
| Net Income | 286,949.89 |
| Total Equity | 1,501,239.24 |
| TOTAL LIABILITIES AND EQUITY | \$1,501,988.38 |

NOTE

Equity fund balances represent beginning of year balances.

Net Revenue is combination of all funds.

See individual fund reports for current balances per fund.

Profit and Loss

December 2021

| | | Total |
|---------------------------------------|-----------------|-----------------------|
| | Dec 2021 | Jul - Dec, 2021 (YTD) |
| INCOME | | |
| 502 Corporate Levy | | 353,891.56 |
| 503 IMRF | | 27,808.63 |
| 504 Operations/Bldg/Maint | | 23,664.08 |
| 506 Audit | | 6,149.99 |
| 507 Liability Insurance | | 44,253.15 |
| 508 Social Security | | 18,851.02 |
| 509 Per Capita Grant | | 7,630.18 |
| 510 Personal Prop Replacement Tax | 1,002.83 | 2,507.26 |
| 511 Unemployment Insurance | | 2,406.52 |
| 512 Workmen's Comp | | 3,208.70 |
| 515 Fines & Fees | 474.77 | 1,937.07 |
| 527 Friends Sponsorship | | 858.98 |
| 535 Summer Reading | | 2,000.00 |
| 540 Memorials | 615.00 | 615.00 |
| Total Income | 2,092.60 | 495,782.14 |
| GROSS PROFIT | 2,092.60 | 495,782.14 |
| EXPENSES | | |
| 801 Salaries | 23,102.26 | 112,670.82 |
| 803.1 Gas/Electric/Cable Utilities | 347.00 | 2,157.00 |
| 804 Water | 63.20 | 379.20 |
| 820 Advertising/Promotional | 335.98 | 1,432.26 |
| 825 Dues & Memberships | 37.50 | 1,463.00 |
| 831 Continuing Education | 600.00 | 1,528.00 |
| 831.1 Continuing Education - Mileage | 50.00 | 513.85 |
| 841 Web Maintenance | | 3,100.00 |
| 841.1 Managed IT | 670.00 | 1,520.00 |
| 842 Postage | 127.66 | 288.98 |
| 843 Supplies | 952.71 | 2,474.81 |
| 844 Telephone | 138.99 | 504.33 |
| 845.1 Garbage & Snow Removal | 102.75 | 1,066.50 |
| 846 Unique Management | 35.80 | 44.75 |
| 848.2 Accounting Expense | 951.00 | 2,875.10 |
| 848.3 Legal & Other Professional Fees | | 383.92 |
| 850 Bonding | | 1,365.00 |
| 851 Miscellaneous Expense | 60.00 | 312.05 |
| 852 Building Maintenance | 247.73 | 1,519.01 |
| 852.1 Equipment Maintenance | | 1,700.00 |
| 852.3 Building Equipment | 29.25 | 438.43 |
| 852.4 Computer Maintenance | | 237.93 |
| 852.5 Copier Expense | 280.41 | 1,849.86 |

| | Dec 2021 | Total Jul - Dec, 2021 (YTD) |
|--------------------------------|----------------------|--------------------------------|
| 853 Computer Data | 15.93 | 961.03 |
| 865 Payroll Tax - Unemployment | 22.22 | 237.57 |
| 866 Payroll Tax - FICA | 1,839.02 | 8,984.64 |
| 871 IMRF Expense | 2,902.68 | 13,681.07 |
| 872 Books | | 5,812.38 |
| 873 Periodicals | 2,103.79 | 2,135.26 |
| 874 Audio Visual | 1,924.10 | 7,917.23 |
| 874.2 E-books | | 666.00 |
| 874.7 Electronic Resources | 371.16 | 5,161.84 |
| 881.1 Consortium | | 5,100.50 |
| 889 Other Grant Expense | 950.00 | 950.00 |
| 889.1 Friend's Sponsorship Exp | | 858.98 |
| 890 Summer Reading Program | 440.20 | 648.28 |
| 891.3 Children's Program | 289.56 | 1,905.77 |
| 891.61 YA & Adult Programming | -1,204.33 | 2,093.79 |
| 893.1 Insurance | | 7,553.00 |
| 893.5 Elevator Maintenance | 238.89 | 477.78 |
| 893.6 Building Safety | 125.00 | 187.00 |
| 893.7 Director's Salary 10% | 557.69 | 2,370.76 |
| 893.8 Office Salary 15% | 473.03 | 2,381.15 |
| 897 Memorial Expense | | 324.43 |
| Total Expenses | 39,181.18 | 210,233.26 |
| NET OPERATING INCOME | -37,088.58 | 285,548.88 |
| OTHER INCOME | | |
| 520 Interest Earned | 163.02 | 1,401.01 |
| Total Other Income | 163.02 | 1,401.01 |
| NET OTHER INCOME | 163.02 | 1,401.01 |
| NET INCOME | \$ -36,925.56 | \$286,949.89 |

Profit and Loss by Class

December 2021

| | BUILDING/EQUIPMENT | GENERAL FUND | IMRF | LIABILITY INSURANCE | SOCIAL SECURITY | UNEMPLOYMENT INSURANCE | TOTAL |
|--------------------------------------|--------------------|-----------------|-------------|---------------------|-----------------|------------------------|-----------------|
| INCOME | | | | | | | |
| 510 Personal Prop Replacement Tax | | 1,002.83 | | | | | 1,002.83 |
| 515 Fines & Fees | | 474.77 | | | | | 474.77 |
| 540 Memorials | | 615.00 | | | | | 615.00 |
| Total Income | 0.00 | 2,092.60 | 0.00 | 0.00 | 0.00 | 0.00 | 2,092.60 |
| GROSS PROFIT | | | | | | | |
| | 0.00 | 2,092.60 | 0.00 | 0.00 | 0.00 | 0.00 | 2,092.60 |
| EXPENSES | | | | | | | |
| 801 Salaries | | 23,102.26 | | | | | 23,102.26 |
| 803.1 Gas/Electric/Cable Utilities | | 347.00 | | | | | 347.00 |
| 804 Water | | 63.20 | | | | | 63.20 |
| 820 Advertising/Promotional | | 335.98 | | | | | 335.98 |
| 825 Dues & Memberships | | 37.50 | | | | | 37.50 |
| 831 Continuing Education | | 600.00 | | | | | 600.00 |
| 831.1 Continuing Education - Mileage | | 50.00 | | | | | 50.00 |
| 841.1 Managed IT | | 670.00 | | | | | 670.00 |
| 842 Postage | | 127.66 | | | | | 127.66 |
| 843 Supplies | | 952.71 | | | | | 952.71 |
| 844 Telephone | | 138.99 | | | | | 138.99 |
| 845.1 Garbage & Snow Removal | | 102.75 | | | | | 102.75 |
| 846 Unique Management | | 35.80 | | | | | 35.80 |
| 848.2 Accounting Expense | | 42.00 | | 909.00 | | | 951.00 |
| 851 Miscellaneous Expense | | 60.00 | | | | | 60.00 |
| 852 Building Maintenance | 247.73 | | | | | | 247.73 |
| 852.3 Building Equipment | 29.25 | | | | | | 29.25 |
| 852.5 Copier Expense | 280.41 | | | | | | 280.41 |
| 853 Computer Data | | 15.93 | | | | | 15.93 |

| | BUILDING/EQUIPMENT | GENERAL FUND | IMRF | LIABILITY INSURANCE | SOCIAL SECURITY | UNEMPLOYMENT INSURANCE | TOTAL |
|--------------------------------|--------------------|-------------------|----------------------|---------------------|---------------------|------------------------|-----------------------|
| 865 Payroll Tax - Unemployment | | | | | | 22.22 | 22.22 |
| 866 Payroll Tax - FICA | | | | | 1,839.02 | | 1,839.02 |
| 871 IMRF Expense | | | 2,902.68 | | | | 2,902.68 |
| 873 Periodicals | | 2,103.79 | | | | | 2,103.79 |
| 874 Audio Visual | | 1,924.10 | | | | | 1,924.10 |
| 874.7 Electronic Resources | | 371.16 | | | | | 371.16 |
| 889 Other Grant Expense | | 950.00 | | | | | 950.00 |
| 890 Summer Reading Program | | 440.20 | | | | | 440.20 |
| 891.3 Children's Program | | 289.56 | | | | | 289.56 |
| 891.61 YA & Adult Programming | | -1,204.33 | | | | | -1,204.33 |
| 893.5 Elevator Maintenance | | | | 238.89 | | | 238.89 |
| 893.6 Building Safety | | | | 125.00 | | | 125.00 |
| 893.7 Director's Salary 10% | | | | 557.69 | | | 557.69 |
| 893.8 Office Salary 15% | | | | 473.03 | | | 473.03 |
| Total Expenses | 557.39 | 31,556.26 | 2,902.68 | 2,303.61 | 1,839.02 | 22.22 | 39,181.18 |
| NET OPERATING INCOME | -557.39 | -29,463.66 | 2,902.68 | -2,303.61 | -1,839.02 | -22.22 | 37,088.58 |
| OTHER INCOME | | | | | | | |
| 520 Interest Earned | | 163.02 | | | | | 163.02 |
| Total Other Income | 0.00 | 163.02 | 0.00 | 0.00 | 0.00 | 0.00 | 163.02 |
| NET OTHER INCOME | 0.00 | 163.02 | 0.00 | 0.00 | 0.00 | 0.00 | 163.02 |
| NET INCOME | \$ -557.39 | 29,300.64 | \$ - 2,902.68 | \$ -2,303.61 | \$ -1,839.02 | \$ -22.22 | \$ - 36,925.56 |

Statement of Cash Flows YTD

July - December, 2021

| | Total |
|--|---------------------|
| OPERATING ACTIVITIES | |
| Net Income | 286,949.89 |
| Adjustments to reconcile Net Income to Net Cash provided by operations: | |
| 140 BHBT CD 283 (Spec Reserve) | -259.01 |
| 141 BHBT CD 281 (Spec Reserve) | -259.01 |
| 220 Deferred Revenue | -185,330.33 |
| 353 State Unemployment Tax Payable | -158.40 |
| 361 Iowa State w/h Payable | 84.00 |
| Total Adjustments to reconcile Net Income to Net Cash provided by operations: | -185,922.75 |
| Net cash provided by operating activities | 101,027.14 |
| FINANCING ACTIVITIES | |
| 400 General Fund | -497.35 |
| 417 Special Reserve Fund | 497.35 |
| Net cash provided by financing activities | 0.00 |
| NET CASH INCREASE FOR PERIOD | 101,027.14 |
| Cash at beginning of period | 644,385.72 |
| CASH AT END OF PERIOD | \$745,412.86 |

Audit Fund

July - December, 2021

| | Actual | Budget | Remaining | Total % of Budget |
|-----------------------------|-------------------|-----------------|---------------------|----------------------|
| INCOME | | | | |
| 506 Audit | 6,149.99 | 6,274.00 | 124.01 | 98.02 % |
| Total Income | 6,149.99 | 6,274.00 | 124.01 | 98.02 % |
| GROSS PROFIT | 6,149.99 | 6,274.00 | 124.01 | 98.02 % |
| EXPENSES | | | | |
| 848.1 Audit Expense | | 6,274.00 | 6,274.00 | |
| Total Expenses | 0.00 | 6,274.00 | 6,274.00 | 0.00% |
| NET OPERATING INCOME | 6,149.99 | 0.00 | -6,149.99 | 0.00% |
| NET INCOME | \$6,149.99 | \$0.00 | \$ -6,149.99 | 0.00% |

NOTE

Beginning balance FY22 of \$1,383.71
Plus net gain/loss \$6,149.99.
Current balance \$7,533.70.

Building/Equipment Fund

July - December, 2021

| | Actual | Budget | Remaining | Total % of Budget |
|-----------------------------|--------------------|------------------|----------------------|----------------------|
| INCOME | | | | |
| 504 Operations/Bldg/Maint | 23,664.08 | 24,143.00 | 478.92 | 98.02 % |
| Total Income | 23,664.08 | 24,143.00 | 478.92 | 98.02 % |
| GROSS PROFIT | 23,664.08 | 24,143.00 | 478.92 | 98.02 % |
| EXPENSES | | | | |
| 852 Building Maintenance | 1,519.01 | 9,800.00 | 8,280.99 | 15.50 % |
| 852.1 Equipment Maintenance | 1,700.00 | 6,800.00 | 5,100.00 | 25.00 % |
| 852.3 Building Equipment | 438.43 | | -438.43 | |
| 852.4 Computer Maintenance | 237.93 | 4,143.00 | 3,905.07 | 5.74 % |
| 852.5 Copier Expense | 1,849.86 | 3,400.00 | 1,550.14 | 54.41 % |
| Total Expenses | 5,745.23 | 24,143.00 | 18,397.77 | 23.80 % |
| NET OPERATING INCOME | 17,918.85 | 0.00 | -17,918.85 | 0.00% |
| NET INCOME | \$17,918.85 | \$0.00 | \$ -17,918.85 | 0.00% |

NOTE

Beginning balance FY22 of \$30,502.23.

Plus net gain/loss of \$17,918.85.

Current balance of \$48,421.08.

General Fund

July - December, 2021

| | Actual | Budget | Remaining | Total % of Budget |
|--------------------------------------|-------------------|-------------------|-------------------|----------------------|
| INCOME | | | | |
| 502 Corporate Levy | 353,891.56 | 361,050.00 | 7,158.44 | 98.02 % |
| 510 Personal Prop Replacement Tax | 2,507.26 | 2,300.00 | -207.26 | 109.01 % |
| 515 Fines & Fees | 1,937.07 | 6,000.00 | 4,062.93 | 32.28 % |
| 526 Other Grants | | 50,000.00 | 50,000.00 | |
| 527 Friends Sponsorship | 858.98 | 10,000.00 | 9,141.02 | 8.59 % |
| 530 Donations | | 5,000.00 | 5,000.00 | |
| 535 Summer Reading | 2,000.00 | 4,000.00 | 2,000.00 | 50.00 % |
| 540 Memorials | 615.00 | 5,000.00 | 4,385.00 | 12.30 % |
| 545 Loan | | 30,000.00 | 30,000.00 | |
| Total Income | 361,809.87 | 473,350.00 | 111,540.13 | 76.44 % |
| GROSS PROFIT | 361,809.87 | 473,350.00 | 111,540.13 | 76.44 % |
| EXPENSES | | | | |
| 801 Salaries | 112,670.82 | 220,051.00 | 107,380.18 | 51.20 % |
| 803.1 Gas/Electric/Cable Utilities | 2,157.00 | 4,500.00 | 2,343.00 | 47.93 % |
| 804 Water | 379.20 | 900.00 | 520.80 | 42.13 % |
| 820 Advertising/Promotional | 1,432.26 | 2,575.00 | 1,142.74 | 55.62 % |
| 825 Dues & Memberships | 1,463.00 | 2,100.00 | 637.00 | 69.67 % |
| 831 Continuing Education | 1,528.00 | 4,500.00 | 2,972.00 | 33.96 % |
| 831.1 Continuing Education - Mileage | 513.85 | 2,400.00 | 1,886.15 | 21.41 % |
| 841 Web Maintenance | 3,100.00 | 8,000.00 | 4,900.00 | 38.75 % |
| 841.1 Managed IT | 1,520.00 | 9,770.00 | 8,250.00 | 15.56 % |
| 842 Postage | 288.98 | 1,500.00 | 1,211.02 | 19.27 % |
| 843 Supplies | 2,474.81 | 8,000.00 | 5,525.19 | 30.94 % |
| 844 Telephone | 504.33 | 2,500.00 | 1,995.67 | 20.17 % |
| 845.1 Garbage & Snow Removal | 1,066.50 | 6,051.00 | 4,984.50 | 17.63 % |
| 846 Unique Management | 44.75 | 300.00 | 255.25 | 14.92 % |
| 848.2 Accounting Expense | 276.10 | | -276.10 | |
| 851 Miscellaneous Expense | 312.05 | 1,300.00 | 987.95 | 24.00 % |
| 853 Computer Data | 961.03 | 5,000.00 | 4,038.97 | 19.22 % |
| 854 General Contingency | | 6,000.00 | 6,000.00 | |
| 860 Loan Amortization | | 30,000.00 | 30,000.00 | |
| 872 Books | 5,812.38 | 22,000.00 | 16,187.62 | 26.42 % |
| 873 Periodicals | 2,135.26 | 2,500.00 | 364.74 | 85.41 % |
| 874 Audio Visual | 7,917.23 | 21,500.00 | 13,582.77 | 36.82 % |
| 874.2 E-books | 666.00 | 2,849.00 | 2,183.00 | 23.38 % |
| 874.7 Electronic Resources | 5,161.84 | 13,404.00 | 8,242.16 | 38.51 % |
| 881.1 Consortium | 5,100.50 | 10,100.00 | 4,999.50 | 50.50 % |
| 889 Other Grant Expense | 950.00 | 50,000.00 | 49,050.00 | 1.90 % |
| 889.1 Friend's Sponsorship Exp | 858.98 | 10,000.00 | 9,141.02 | 8.59 % |
| 890 Summer Reading Program | 648.28 | 4,000.00 | 3,351.72 | 16.21 % |

| | Actual | Budget | Remaining | Total % of Budget |
|-------------------------------|---------------------|-------------------|-----------------------|------------------------------|
| 891.3 Children's Program | 1,905.77 | 4,100.00 | 2,194.23 | 46.48 % |
| 891.61 YA & Adult Programming | 2,093.79 | 4,500.00 | 2,406.21 | 46.53 % |
| 897 Memorial Expense | 324.43 | 5,000.00 | 4,675.57 | 6.49 % |
| 899.1 Fund Raising | | 500.00 | 500.00 | |
| Total Expenses | 164,267.14 | 465,900.00 | 301,632.86 | 35.26 % |
| NET OPERATING INCOME | 197,542.73 | 7,450.00 | -190,092.73 | 2,651.58 % |
| OTHER INCOME | | | | |
| 520 Interest Earned | 882.99 | | -882.99 | |
| Total Other Income | 882.99 | 0.00 | -882.99 | 0.00% |
| NET OTHER INCOME | 882.99 | 0.00 | -882.99 | 0.00% |
| NET INCOME | \$198,425.72 | \$7,450.00 | \$ -190,975.72 | 2,663.43 % |

NOTE

General Fund balance transfers to Special Reserve Fund at year end.

IMRF Fund

July - December, 2021

| | Actual | Budget | Remaining | Total % of Budget |
|-----------------------------|--------------------|------------------|----------------------|----------------------|
| INCOME | | | | |
| 503 IMRF | 27,808.63 | 28,371.00 | 562.37 | 98.02 % |
| Total Income | 27,808.63 | 28,371.00 | 562.37 | 98.02 % |
| GROSS PROFIT | 27,808.63 | 28,371.00 | 562.37 | 98.02 % |
| EXPENSES | | | | |
| 871 IMRF Expense | 13,681.07 | 28,371.00 | 14,689.93 | 48.22 % |
| Total Expenses | 13,681.07 | 28,371.00 | 14,689.93 | 48.22 % |
| NET OPERATING INCOME | 14,127.56 | 0.00 | -14,127.56 | 0.00% |
| NET INCOME | \$14,127.56 | \$0.00 | \$ -14,127.56 | 0.00% |

NOTE

Beginning balance FY22 of \$8,620.56

Plus net gain/loss of \$14,127.56.

Current balance of \$22,748.12.

Liability Insurance Fund

July - December, 2021

| | Actual | Budget | Remaining | Total % of Budget |
|---------------------------------------|--------------------|-------------------|----------------------|----------------------|
| INCOME | | | | |
| 507 Liability Insurance | 44,253.15 | 45,148.00 | 894.85 | 98.02 % |
| Total Income | 44,253.15 | 45,148.00 | 894.85 | 98.02 % |
| GROSS PROFIT | 44,253.15 | 45,148.00 | 894.85 | 98.02 % |
| EXPENSES | | | | |
| 848.2 Accounting Expense | 2,599.00 | 5,250.00 | 2,651.00 | 49.50 % |
| 848.3 Legal & Other Professional Fees | 383.92 | 4,500.00 | 4,116.08 | 8.53 % |
| 850 Bonding | 1,365.00 | 2,000.00 | 635.00 | 68.25 % |
| 893.1 Insurance | 7,553.00 | 7,500.00 | -53.00 | 100.71 % |
| 893.2 Custodial Services | | 10,198.00 | 10,198.00 | |
| 893.4 Security | | 1,600.00 | 1,600.00 | |
| 893.5 Elevator Maintenance | 477.78 | 3,000.00 | 2,522.22 | 15.93 % |
| 893.6 Building Safety | 187.00 | 1,000.00 | 813.00 | 18.70 % |
| 893.7 Director's Salary 10% | 2,370.76 | 5,450.00 | 3,079.24 | 43.50 % |
| 893.8 Office Salary 15% | 2,381.15 | 4,800.00 | 2,418.85 | 49.61 % |
| Total Expenses | 17,317.61 | 45,298.00 | 27,980.39 | 38.23 % |
| NET OPERATING INCOME | 26,935.54 | -150.00 | -27,085.54 | -17,957.03 % |
| NET INCOME | \$26,935.54 | \$ -150.00 | \$ -27,085.54 | -17,957.03 % |

NOTE

Beginning balance FY22 of \$72,746.45.
Plus net gain/loss of \$26,935.54.
Current balance of \$99,681.99.

Per Capita Grant Fund

July - December, 2021

| | Actual | Budget | Remaining | Total % of Budget |
|------------------------------|-------------------|-----------------|---------------------|----------------------|
| INCOME | | | | |
| 509 Per Capita Grant | 7,630.18 | 7,630.18 | 0.00 | 100.00 % |
| Total Income | 7,630.18 | 7,630.18 | 0.00 | 100.00 % |
| GROSS PROFIT | | | | |
| | 7,630.18 | 7,630.18 | 0.00 | 100.00 % |
| EXPENSES | | | | |
| 892 Per Capita Grant Expense | | 7,630.18 | 7,630.18 | |
| Total Expenses | 0.00 | 7,630.18 | 7,630.18 | 0.00% |
| NET OPERATING INCOME | 7,630.18 | 0.00 | -7,630.18 | 0.00% |
| NET INCOME | \$7,630.18 | \$0.00 | \$ -7,630.18 | 0.00% |

NOTE

Beginning balance FY22 of \$88.84.
Plus net gain/loss of \$7,630.18.
Current balance of \$7,719.02.

Social Security Fund

July - December, 2021

| | Actual | Budget | Remaining | Total % of Budget |
|-----------------------------|-------------------|------------------|---------------------|----------------------|
| INCOME | | | | |
| 508 Social Security | 18,851.02 | 19,232.00 | 380.98 | 98.02 % |
| Total Income | 18,851.02 | 19,232.00 | 380.98 | 98.02 % |
| GROSS PROFIT | 18,851.02 | 19,232.00 | 380.98 | 98.02 % |
| EXPENSES | | | | |
| 866 Payroll Tax - FICA | 8,984.64 | 19,232.00 | 10,247.36 | 46.72 % |
| Total Expenses | 8,984.64 | 19,232.00 | 10,247.36 | 46.72 % |
| NET OPERATING INCOME | 9,866.38 | 0.00 | -9,866.38 | 0.00% |
| NET INCOME | \$9,866.38 | \$0.00 | \$ -9,866.38 | 0.00% |

NOTE

Beginning balance FY22 of \$11,232.80.
Plus net gain/loss of \$9,866.38.
Current balance of \$21,099.18.

Special Reserve Fund

July - December, 2021

| | | | | Total |
|-----------------------------|-----------------|-------------------|-------------------|---------------|
| | Actual | Budget | Remaining | % of Budget |
| INCOME | | | | |
| 517 Special Reserve | | 150,000.00 | 150,000.00 | |
| Total Income | 0.00 | 150,000.00 | 150,000.00 | 0.00% |
| GROSS PROFIT | 0.00 | 150,000.00 | 150,000.00 | 0.00 % |
| EXPENSES | | | | |
| 899 Special Reserve Expense | | 150,000.00 | 150,000.00 | |
| Total Expenses | 0.00 | 150,000.00 | 150,000.00 | 0.00% |
| NET OPERATING INCOME | 0.00 | 0.00 | 0.00 | 0.00% |
| OTHER INCOME | | | | |
| 520 Interest Earned | 518.02 | | -518.02 | |
| Total Other Income | 518.02 | 0.00 | -518.02 | 0.00% |
| NET OTHER INCOME | 518.02 | 0.00 | -518.02 | 0.00% |
| NET INCOME | \$518.02 | \$0.00 | \$ -518.02 | 0.00% |

NOTE

Beginning balance FY22 of \$349,494.75.

Plus net gain/loss of \$518.02.

Current balance of \$350,012.77.

Unemployment Insurance Fund

July - December, 2021

| | Actual | Budget | Remaining | Total % of Budget |
|--------------------------------|-------------------|-----------------|---------------------|----------------------|
| INCOME | | | | |
| 511 Unemployment Insurance | 2,406.52 | 2,455.00 | 48.48 | 98.03 % |
| Total Income | 2,406.52 | 2,455.00 | 48.48 | 98.03 % |
| GROSS PROFIT | | | | |
| | 2,406.52 | 2,455.00 | 48.48 | 98.03 % |
| EXPENSES | | | | |
| 865 Payroll Tax - Unemployment | 237.57 | 2,455.00 | 2,217.43 | 9.68 % |
| Total Expenses | 237.57 | 2,455.00 | 2,217.43 | 9.68 % |
| NET OPERATING INCOME | 2,168.95 | 0.00 | -2,168.95 | 0.00% |
| NET INCOME | \$2,168.95 | \$0.00 | \$ -2,168.95 | 0.00% |

NOTE

Beginning balance FY22 of \$21,361.97
Plus net gain/loss of \$2,168.95.
Current balance of \$23,530.92.

Workmen's Compensation Fund

July - December, 2021

| | Actual | Budget | Remaining | Total % of Budget |
|-----------------------------|-------------------|-----------------|---------------------|----------------------|
| INCOME | | | | |
| 512 Workmen's Comp | 3,208.70 | 3,274.00 | 65.30 | 98.01 % |
| Total Income | 3,208.70 | 3,274.00 | 65.30 | 98.01 % |
| GROSS PROFIT | 3,208.70 | 3,274.00 | 65.30 | 98.01 % |
| EXPENSES | | | | |
| 870 Workmen's Comp Exp | | 3,274.00 | 3,274.00 | |
| Total Expenses | 0.00 | 3,274.00 | 3,274.00 | 0.00% |
| NET OPERATING INCOME | 3,208.70 | 0.00 | -3,208.70 | 0.00% |
| NET INCOME | \$3,208.70 | \$0.00 | \$ -3,208.70 | 0.00% |

NOTE

Beginning balance FY22 of \$19,160.04.
Plus net gain/loss of \$3,208.70.
Current balance of \$22,368.74.