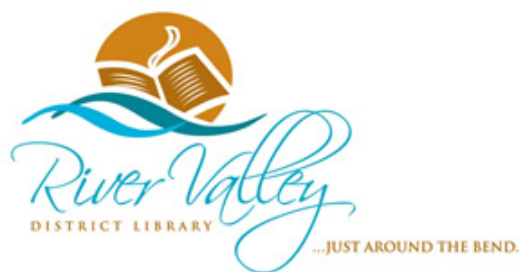


# Management Report - Preliminary

RIVER VALLEY DISTRICT LIBRARY

For the period ended January 31, 2022



Prepared by

**Thomas W. Hammar CPA, P.C.**

Prepared on

**February 14, 2022**

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# Balance Sheet

As of January 31, 2022

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
110 Checking ##147	710,054.69
115 Petty Cash	244.10
<b>Total Bank Accounts</b>	<b>710,298.79</b>
<b>Other Current Assets</b>	
140 BHBT CD 283 (Spec Reserve)	26,013.91
141 BHBT CD 281 (Spec Reserve)	26,013.91
<b>Total Other Current Assets</b>	<b>52,027.82</b>
<b>Total Current Assets</b>	<b>762,326.61</b>
<b>Fixed Assets</b>	
171 Land	121,014.00
172 Land Improvements	36,478.00
175 Buildings	774,229.00
180 Office Equipment	47,015.00
181 Books & Audio Visuals	320,685.70
185 Accumulated Depreciation	-594,874.00
<b>Total Fixed Assets</b>	<b>704,547.70</b>
<b>TOTAL ASSETS</b>	<b>\$1,466,874.31</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
353 State Unemployment Tax Payable	131.98
361 Iowa State w/h Payable	245.00
363 AFLAC w/h Payable	94.26
<b>Total Other Current Liabilities</b>	<b>471.24</b>
<b>Total Current Liabilities</b>	<b>471.24</b>
<b>Total Liabilities</b>	<b>471.24</b>
<b>Equity</b>	
390 Investment in Capital Assets	699,698.00
400 General Fund	0.00
409 Per Capita Grant Fund	88.84
410 Liability Insurance Fund	72,746.45
411 Social Security Fund	11,232.80
412 Building/Equip Fund	30,502.23
413 Audit Fund	1,383.71
414 IMRF Fund	8,620.56
415 Unemployment Insurance Fund	21,361.97
416 Workmen's Compensation Fund	19,160.04
417 Special Reserve Fund	349,494.75

	<b>Total</b>
Net Income	252,113.72
<b>Total Equity</b>	<b>1,466,403.07</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$1,466,874.31</b>

## NOTE

Equity fund balances represent beginning of year balances.

Net Revenue is combination of all funds.

See individual fund reports for current balances per fund.

# Profit and Loss

January 2022

		Total
	Jan 2022	Jul 2021 - Jan 2022 (YTD)
<b>INCOME</b>		
502 Corporate Levy	6,219.45	360,111.01
503 IMRF	488.72	28,297.35
504 Operations/Bldg/Maint	415.88	24,079.96
506 Audit	108.08	6,258.07
507 Liability Insurance	777.72	45,030.87
508 Social Security	331.30	19,182.32
509 Per Capita Grant		7,630.18
510 Personal Prop Replacement Tax	208.09	2,715.35
511 Unemployment Insurance	42.29	2,448.81
512 Workmen's Comp	56.40	3,265.10
515 Fines & Fees	178.15	2,115.22
527 Friends Sponsorship		858.98
535 Summer Reading		2,000.00
540 Memorials	150.00	765.00
<b>Total Income</b>	<b>8,976.08</b>	<b>504,758.22</b>
<b>GROSS PROFIT</b>	<b>8,976.08</b>	<b>504,758.22</b>
<b>EXPENSES</b>		
801 Salaries	17,480.87	130,151.69
803.1 Gas/Electric/Cable Utilities	347.00	2,504.00
804 Water	63.20	442.40
820 Advertising/Promotional		1,432.26
825 Dues & Memberships	2,587.75	4,050.75
831 Continuing Education		1,528.00
831.1 Continuing Education - Mileage		513.85
841 Web Maintenance		3,100.00
841.1 Managed IT	670.00	2,190.00
842 Postage	52.02	341.00
843 Supplies	609.57	3,084.38
844 Telephone	153.75	658.08
845.1 Garbage & Snow Removal	267.75	1,334.25
846 Unique Management		44.75
848.1 Audit Expense	7,000.00	7,000.00
848.2 Accounting Expense	628.60	3,503.70
848.3 Legal & Other Professional Fees	48.56	432.48
850 Bonding		1,365.00
851 Miscellaneous Expense	724.79	1,036.84
852 Building Maintenance		1,519.01
852.1 Equipment Maintenance		1,700.00
852.3 Building Equipment	512.83	951.26
852.4 Computer Maintenance	437.29	675.22

	Jan 2022	Jul 2021 - Jan 2022 (YTD)	Total
852.5 Copier Expense	273.51		2,123.37
853 Computer Data	20.92		981.95
865 Payroll Tax - Unemployment	131.98		369.55
866 Payroll Tax - FICA	1,392.50		10,377.14
871 IMRF Expense	2,015.07		15,696.14
872 Books	1,564.81		7,377.19
873 Periodicals	973.84		3,109.10
874 Audio Visual	1,927.75		9,844.98
874.2 E-books			666.00
874.7 Electronic Resources	2,440.68		7,602.52
881.1 Consortium			5,100.50
889 Other Grant Expense			950.00
889.1 Friend's Sponsorship Exp			858.98
890 Summer Reading Program			648.28
891.3 Children's Program	428.31		2,334.08
891.61 YA & Adult Programming	99.99		2,193.78
893.1 Insurance			7,553.00
893.4 Security	199.00		199.00
893.5 Elevator Maintenance			477.78
893.6 Building Safety	62.00		249.00
893.7 Director's Salary 10%	365.39		2,736.15
893.8 Office Salary 15%	488.78		2,869.93
897 Memorial Expense			324.43
<b>Total Expenses</b>	<b>43,968.51</b>		<b>254,201.77</b>
<b>NET OPERATING INCOME</b>	<b>-34,992.43</b>		<b>250,556.45</b>
<b>OTHER INCOME</b>			
520 Interest Earned	156.26		1,557.27
<b>Total Other Income</b>	<b>156.26</b>		<b>1,557.27</b>
<b>NET OTHER INCOME</b>	<b>156.26</b>		<b>1,557.27</b>
<b>NET INCOME</b>	<b>\$ -34,836.17</b>		<b>\$252,113.72</b>

# Profit and Loss by Class

January 2022

	AUDIT	BUILDING/EQUIPMENT	GENERAL FUND	IMRF	LIABILITY INSURANCE	SOCIAL SECURITY	UNEMPLOYMENT INSURANCE	WORKMEN'S COMP	TOTAL
<b>INCOME</b>									
502 Corporate Levy			6,219.45						6,219.45
503 IMRF				488.72					488.72
504 Operations/Bldg/Maint		415.88							415.88
506 Audit	108.08								108.08
507 Liability Insurance					777.72				777.72
508 Social Security						331.30			331.30
510 Personal Prop Replacement Tax			208.09						208.09
511 Unemployment Insurance							42.29		42.29
512 Workmen's Comp								56.40	56.40
515 Fines & Fees			178.15						178.15
540 Memorials			150.00						150.00
<b>Total Income</b>	<b>108.08</b>	<b>415.88</b>	<b>6,755.69</b>	<b>488.72</b>	<b>777.72</b>	<b>331.30</b>	<b>42.29</b>	<b>56.40</b>	<b>8,976.08</b>
<b>GROSS PROFIT</b>	<b>108.08</b>	<b>415.88</b>	<b>6,755.69</b>	<b>488.72</b>	<b>777.72</b>	<b>331.30</b>	<b>42.29</b>	<b>56.40</b>	<b>8,976.08</b>
<b>EXPENSES</b>									
801 Salaries			17,480.87						17,480.87
803.1 Gas/Electric/Cable Utilities			347.00						347.00
804 Water			63.20						63.20
825 Dues & Memberships			2,587.75						2,587.75
841.1 Managed IT			670.00						670.00
842 Postage			52.02						52.02
843 Supplies			609.57						609.57
844 Telephone			153.75						153.75
845.1 Garbage & Snow Removal			267.75						267.75
848.1 Audit Expense	7,000.00								7,000.00
848.2 Accounting Expense			43.10		585.50				628.60
848.3 Legal & Other Professional Fees					48.56				48.56
851 Miscellaneous Expense			724.79						724.79
852.3 Building Equipment		512.83							512.83
852.4 Computer Maintenance		437.29							437.29
852.5 Copier Expense		273.51							273.51
853 Computer Data			20.92						20.92
865 Payroll Tax - Unemployment							131.98		131.98
866 Payroll Tax - FICA						1,392.50			1,392.50
871 IMRF Expense				2,015.07					2,015.07
872 Books			1,564.81						1,564.81
873 Periodicals			973.84						973.84
874 Audio Visual			1,927.75						1,927.75
874.7 Electronic Resources			2,440.68						2,440.68
891.3 Children's Program			428.31						428.31
891.61 YA & Adult Programming			99.99						99.99
893.4 Security					199.00				199.00
893.6 Building Safety					62.00				62.00
893.7 Director's Salary 10%					365.39				365.39
893.8 Office Salary 15%					488.78				488.78

	AUDIT	BUILDING/EQUIPMENT	GENERAL FUND	IMRF	LIABILITY INSURANCE	SOCIAL SECURITY	UNEMPLOYMENT INSURANCE	WORKMEN'S COMP	TOTAL
<b>Total Expenses</b>	7,000.00	1,223.63	30,456.10	2,015.07	1,749.23	1,392.50	131.98	0.00	43,968.51
NET OPERATING INCOME	-6,891.92	-807.75	-23,700.41	-1,526.35	-971.51	-1,061.20	-89.69	56.40	-34,992.43
OTHER INCOME									
520 Interest Earned			156.26						156.26
<b>Total Other Income</b>	0.00	0.00	156.26	0.00	0.00	0.00	0.00	0.00	156.26
NET OTHER INCOME	0.00	0.00	156.26	0.00	0.00	0.00	0.00	0.00	156.26
<b>NET INCOME</b>	<b>\$ -6,891.92</b>	<b>\$ -807.75</b>	<b>\$ -23,544.15</b>	<b>\$ -1,526.35</b>	<b>\$ -971.51</b>	<b>\$ -1,061.20</b>	<b>\$ -89.69</b>	<b>\$56.40</b>	<b>\$ -34,836.17</b>



# Statement of Cash Flows YTD

July 2021 - January 2022

	<b>Total</b>
<b>OPERATING ACTIVITIES</b>	
Net Income	252,113.72
Adjustments to reconcile Net Income to Net Cash provided by operations:	
140 BHBT CD 283 (Spec Reserve)	-259.01
141 BHBT CD 281 (Spec Reserve)	-259.01
220 Deferred Revenue	-185,330.33
353 State Unemployment Tax Payable	-100.30
361 Iowa State w/h Payable	-252.00
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>-186,200.65</b>
<b>Net cash provided by operating activities</b>	<b>65,913.07</b>
<b>FINANCING ACTIVITIES</b>	
400 General Fund	-497.35
417 Special Reserve Fund	497.35
<b>Net cash provided by financing activities</b>	<b>0.00</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>65,913.07</b>
Cash at beginning of period	644,385.72
<b>CASH AT END OF PERIOD</b>	<b>\$710,298.79</b>

# Audit Fund

July 2021 - January 2022

	Actual	Budget	Remaining	Total % of Budget
<b>INCOME</b>				
506 Audit	6,258.07	6,274.00	15.93	99.75 %
<b>Total Income</b>	<b>6,258.07</b>	<b>6,274.00</b>	<b>15.93</b>	<b>99.75 %</b>
<b>GROSS PROFIT</b>	<b>6,258.07</b>	<b>6,274.00</b>	<b>15.93</b>	<b>99.75 %</b>
<b>EXPENSES</b>				
848.1 Audit Expense	7,000.00	6,274.00	-726.00	111.57 %
<b>Total Expenses</b>	<b>7,000.00</b>	<b>6,274.00</b>	<b>-726.00</b>	<b>111.57 %</b>
<b>NET OPERATING INCOME</b>	<b>-741.93</b>	<b>0.00</b>	<b>741.93</b>	<b>0.00%</b>
<b>NET INCOME</b>	<b>\$ -741.93</b>	<b>\$0.00</b>	<b>\$741.93</b>	<b>0.00%</b>

## NOTE

Beginning balance FY22 of \$1,383.71  
Plus net gain/loss (\$741.93).  
Current balance \$641.78.

# Building/Equipment Fund

July 2021 - January 2022

	Actual	Budget	Remaining	Total % of Budget
<b>INCOME</b>				
504 Operations/Bldg/Maint	24,079.96	24,143.00	63.04	99.74 %
<b>Total Income</b>	<b>24,079.96</b>	<b>24,143.00</b>	<b>63.04</b>	<b>99.74 %</b>
<b>GROSS PROFIT</b>	<b>24,079.96</b>	<b>24,143.00</b>	<b>63.04</b>	<b>99.74 %</b>
<b>EXPENSES</b>				
852 Building Maintenance	1,519.01	9,800.00	8,280.99	15.50 %
852.1 Equipment Maintenance	1,700.00	6,800.00	5,100.00	25.00 %
852.3 Building Equipment	951.26		-951.26	
852.4 Computer Maintenance	675.22	4,143.00	3,467.78	16.30 %
852.5 Copier Expense	2,123.37	3,400.00	1,276.63	62.45 %
<b>Total Expenses</b>	<b>6,968.86</b>	<b>24,143.00</b>	<b>17,174.14</b>	<b>28.86 %</b>
<b>NET OPERATING INCOME</b>	<b>17,111.10</b>	<b>0.00</b>	<b>-17,111.10</b>	<b>0.00%</b>
<b>NET INCOME</b>	<b>\$17,111.10</b>	<b>\$0.00</b>	<b>\$ -17,111.10</b>	<b>0.00%</b>

## NOTE

Beginning balance FY22 of \$30,502.23.

Plus net gain/loss of \$17,111.10.

Current balance of \$47,613.33.

# General Fund

July 2021 - January 2022

	Actual	Budget	Remaining	Total % of Budget
<b>INCOME</b>				
502 Corporate Levy	360,111.01	361,050.00	938.99	99.74 %
510 Personal Prop Replacement Tax	2,715.35	2,300.00	-415.35	118.06 %
515 Fines & Fees	2,115.22	6,000.00	3,884.78	35.25 %
526 Other Grants		50,000.00	50,000.00	
527 Friends Sponsorship	858.98	10,000.00	9,141.02	8.59 %
530 Donations		5,000.00	5,000.00	
535 Summer Reading	2,000.00	4,000.00	2,000.00	50.00 %
540 Memorials	765.00	5,000.00	4,235.00	15.30 %
545 Loan		30,000.00	30,000.00	
<b>Total Income</b>	<b>368,565.56</b>	<b>473,350.00</b>	<b>104,784.44</b>	<b>77.86 %</b>
<b>GROSS PROFIT</b>	<b>368,565.56</b>	<b>473,350.00</b>	<b>104,784.44</b>	<b>77.86 %</b>
<b>EXPENSES</b>				
801 Salaries	130,151.69	220,051.00	89,899.31	59.15 %
803.1 Gas/Electric/Cable Utilities	2,504.00	4,500.00	1,996.00	55.64 %
804 Water	442.40	900.00	457.60	49.16 %
820 Advertising/Promotional	1,432.26	2,575.00	1,142.74	55.62 %
825 Dues & Memberships	4,050.75	2,100.00	-1,950.75	192.89 %
831 Continuing Education	1,528.00	4,500.00	2,972.00	33.96 %
831.1 Continuing Education - Mileage	513.85	2,400.00	1,886.15	21.41 %
841 Web Maintenance	3,100.00	8,000.00	4,900.00	38.75 %
841.1 Managed IT	2,190.00	9,770.00	7,580.00	22.42 %
842 Postage	341.00	1,500.00	1,159.00	22.73 %
843 Supplies	3,084.38	8,000.00	4,915.62	38.55 %
844 Telephone	658.08	2,500.00	1,841.92	26.32 %
845.1 Garbage & Snow Removal	1,334.25	6,051.00	4,716.75	22.05 %
846 Unique Management	44.75	300.00	255.25	14.92 %
848.2 Accounting Expense	319.20		-319.20	
851 Miscellaneous Expense	1,036.84	1,300.00	263.16	79.76 %
853 Computer Data	981.95	5,000.00	4,018.05	19.64 %
854 General Contingency		6,000.00	6,000.00	
860 Loan Amortization		30,000.00	30,000.00	
872 Books	7,377.19	22,000.00	14,622.81	33.53 %
873 Periodicals	3,109.10	2,500.00	-609.10	124.36 %
874 Audio Visual	9,844.98	21,500.00	11,655.02	45.79 %
874.2 E-books	666.00	2,849.00	2,183.00	23.38 %
874.7 Electronic Resources	7,602.52	13,404.00	5,801.48	56.72 %
881.1 Consortium	5,100.50	10,100.00	4,999.50	50.50 %
889 Other Grant Expense	950.00	50,000.00	49,050.00	1.90 %
889.1 Friend's Sponsorship Exp	858.98	10,000.00	9,141.02	8.59 %
890 Summer Reading Program	648.28	4,000.00	3,351.72	16.21 %

	<b>Actual</b>	<b>Budget</b>	<b>Remaining</b>	<b>Total % of Budget</b>
891.3 Children's Program	2,334.08	4,100.00	1,765.92	56.93 %
891.61 YA & Adult Programming	2,193.78	4,500.00	2,306.22	48.75 %
897 Memorial Expense	324.43	5,000.00	4,675.57	6.49 %
899.1 Fund Raising		500.00	500.00	
<b>Total Expenses</b>	<b>194,723.24</b>	<b>465,900.00</b>	<b>271,176.76</b>	<b>41.80 %</b>
<b>NET OPERATING INCOME</b>	<b>173,842.32</b>	<b>7,450.00</b>	<b>-166,392.32</b>	<b>2,333.45 %</b>
<b>OTHER INCOME</b>				
520 Interest Earned	1,039.25		-1,039.25	
<b>Total Other Income</b>	<b>1,039.25</b>	<b>0.00</b>	<b>-1,039.25</b>	<b>0.00%</b>
<b>NET OTHER INCOME</b>	<b>1,039.25</b>	<b>0.00</b>	<b>-1,039.25</b>	<b>0.00%</b>
<b>NET INCOME</b>	<b>\$174,881.57</b>	<b>\$7,450.00</b>	<b>\$ -167,431.57</b>	<b>2,347.40 %</b>

## NOTE

General Fund balance transfers to Special Reserve Fund at year end.

# IMRF Fund

July 2021 - January 2022

	Actual	Budget	Remaining	Total % of Budget
<b>INCOME</b>				
503 IMRF	28,297.35	28,371.00	73.65	99.74 %
<b>Total Income</b>	<b>28,297.35</b>	<b>28,371.00</b>	<b>73.65</b>	<b>99.74 %</b>
<b>GROSS PROFIT</b>	<b>28,297.35</b>	<b>28,371.00</b>	<b>73.65</b>	<b>99.74 %</b>
<b>EXPENSES</b>				
871 IMRF Expense	15,696.14	28,371.00	12,674.86	55.32 %
<b>Total Expenses</b>	<b>15,696.14</b>	<b>28,371.00</b>	<b>12,674.86</b>	<b>55.32 %</b>
<b>NET OPERATING INCOME</b>	<b>12,601.21</b>	<b>0.00</b>	<b>-12,601.21</b>	<b>0.00%</b>
<b>NET INCOME</b>	<b>\$12,601.21</b>	<b>\$0.00</b>	<b>\$ -12,601.21</b>	<b>0.00%</b>

## NOTE

Beginning balance FY22 of \$8,620.56  
Plus net gain/loss of \$12,601.21.  
Current balance of \$21,227.77.

# Liability Insurance Fund

July 2021 - January 2022

	Actual	Budget	Remaining	Total % of Budget
<b>INCOME</b>				
507 Liability Insurance	45,030.87	45,148.00	117.13	99.74 %
<b>Total Income</b>	<b>45,030.87</b>	<b>45,148.00</b>	<b>117.13</b>	<b>99.74 %</b>
<b>GROSS PROFIT</b>	<b>45,030.87</b>	<b>45,148.00</b>	<b>117.13</b>	<b>99.74 %</b>
<b>EXPENSES</b>				
848.2 Accounting Expense	3,184.50	5,250.00	2,065.50	60.66 %
848.3 Legal & Other Professional Fees	432.48	4,500.00	4,067.52	9.61 %
850 Bonding	1,365.00	2,000.00	635.00	68.25 %
893.1 Insurance	7,553.00	7,500.00	-53.00	100.71 %
893.2 Custodial Services		10,198.00	10,198.00	
893.4 Security	199.00	1,600.00	1,401.00	12.44 %
893.5 Elevator Maintenance	477.78	3,000.00	2,522.22	15.93 %
893.6 Building Safety	249.00	1,000.00	751.00	24.90 %
893.7 Director's Salary 10%	2,736.15	5,450.00	2,713.85	50.20 %
893.8 Office Salary 15%	2,869.93	4,800.00	1,930.07	59.79 %
<b>Total Expenses</b>	<b>19,066.84</b>	<b>45,298.00</b>	<b>26,231.16</b>	<b>42.09 %</b>
<b>NET OPERATING INCOME</b>	<b>25,964.03</b>	<b>-150.00</b>	<b>-26,114.03</b>	<b>-17,309.35 %</b>
<b>NET INCOME</b>	<b>\$25,964.03</b>	<b>\$ -150.00</b>	<b>\$ -26,114.03</b>	<b>-17,309.35 %</b>

## NOTE

Beginning balance FY22 of \$72,746.45.  
Plus net gain/loss of \$25,964.03.  
Current balance of \$98,710.48.

# Per Capita Grant Fund

July 2021 - January 2022

	Actual	Budget	Remaining	Total % of Budget
<b>INCOME</b>				
509 Per Capita Grant	7,630.18	7,630.18	0.00	100.00 %
<b>Total Income</b>	<b>7,630.18</b>	<b>7,630.18</b>	<b>0.00</b>	<b>100.00 %</b>
<b>GROSS PROFIT</b>				
	<b>7,630.18</b>	<b>7,630.18</b>	<b>0.00</b>	<b>100.00 %</b>
<b>EXPENSES</b>				
892 Per Capita Grant Expense		7,630.18	7,630.18	
<b>Total Expenses</b>	<b>0.00</b>	<b>7,630.18</b>	<b>7,630.18</b>	<b>0.00%</b>
<b>NET OPERATING INCOME</b>	<b>7,630.18</b>	<b>0.00</b>	<b>-7,630.18</b>	<b>0.00%</b>
<b>NET INCOME</b>	<b>\$7,630.18</b>	<b>\$0.00</b>	<b>\$ -7,630.18</b>	<b>0.00%</b>

## NOTE

Beginning balance FY22 of \$88.84.  
Plus net gain/loss of \$7,630.18.  
Current balance of \$7,719.02.



# Social Security Fund

July 2021 - January 2022

	Actual	Budget	Remaining	Total % of Budget
<b>INCOME</b>				
508 Social Security	19,182.32	19,232.00	49.68	99.74 %
<b>Total Income</b>	<b>19,182.32</b>	<b>19,232.00</b>	<b>49.68</b>	<b>99.74 %</b>
<b>GROSS PROFIT</b>	<b>19,182.32</b>	<b>19,232.00</b>	<b>49.68</b>	<b>99.74 %</b>
<b>EXPENSES</b>				
866 Payroll Tax - FICA	10,377.14	19,232.00	8,854.86	53.96 %
<b>Total Expenses</b>	<b>10,377.14</b>	<b>19,232.00</b>	<b>8,854.86</b>	<b>53.96 %</b>
<b>NET OPERATING INCOME</b>	<b>8,805.18</b>	<b>0.00</b>	<b>-8,805.18</b>	<b>0.00%</b>
<b>NET INCOME</b>	<b>\$8,805.18</b>	<b>\$0.00</b>	<b>\$ -8,805.18</b>	<b>0.00%</b>

## NOTE

Beginning balance FY22 of \$11,232.80.  
Plus net gain/loss of \$8,805.18.  
Current balance of \$20,037.98.

# Special Reserve Fund

July 2021 - January 2022

				Total
	Actual	Budget	Remaining	% of Budget
<b>INCOME</b>				
517 Special Reserve		150,000.00	150,000.00	
<b>Total Income</b>	<b>0.00</b>	<b>150,000.00</b>	<b>150,000.00</b>	<b>0.00%</b>
<b>GROSS PROFIT</b>	<b>0.00</b>	<b>150,000.00</b>	<b>150,000.00</b>	<b>0.00 %</b>
<b>EXPENSES</b>				
899 Special Reserve Expense		150,000.00	150,000.00	
<b>Total Expenses</b>	<b>0.00</b>	<b>150,000.00</b>	<b>150,000.00</b>	<b>0.00%</b>
<b>NET OPERATING INCOME</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>
<b>OTHER INCOME</b>				
520 Interest Earned	518.02		-518.02	
<b>Total Other Income</b>	<b>518.02</b>	<b>0.00</b>	<b>-518.02</b>	<b>0.00%</b>
<b>NET OTHER INCOME</b>	<b>518.02</b>	<b>0.00</b>	<b>-518.02</b>	<b>0.00%</b>
<b>NET INCOME</b>	<b>\$518.02</b>	<b>\$0.00</b>	<b>\$ -518.02</b>	<b>0.00%</b>

## NOTE

Beginning balance FY22 of \$349,494.75.

Plus net gain/loss of \$518.02.

Current balance of \$350,012.77.

# Unemployment Insurance Fund

July 2021 - January 2022

	Actual	Budget	Remaining	Total % of Budget
<b>INCOME</b>				
511 Unemployment Insurance	2,448.81	2,455.00	6.19	99.75 %
<b>Total Income</b>	<b>2,448.81</b>	<b>2,455.00</b>	<b>6.19</b>	<b>99.75 %</b>
<b>GROSS PROFIT</b>	<b>2,448.81</b>	<b>2,455.00</b>	<b>6.19</b>	<b>99.75 %</b>
<b>EXPENSES</b>				
865 Payroll Tax - Unemployment	369.55	2,455.00	2,085.45	15.05 %
<b>Total Expenses</b>	<b>369.55</b>	<b>2,455.00</b>	<b>2,085.45</b>	<b>15.05 %</b>
<b>NET OPERATING INCOME</b>	<b>2,079.26</b>	<b>0.00</b>	<b>-2,079.26</b>	<b>0.00%</b>
<b>NET INCOME</b>	<b>\$2,079.26</b>	<b>\$0.00</b>	<b>\$ -2,079.26</b>	<b>0.00%</b>

## NOTE

Beginning balance FY22 of \$21,361.97  
Plus net gain/loss of \$2,079.26.  
Current balance of \$23,441.23.

# Workmen's Compensation Fund

July 2021 - January 2022

	Actual	Budget	Remaining	Total % of Budget
<b>INCOME</b>				
512 Workmen's Comp	3,265.10	3,274.00	8.90	99.73 %
<b>Total Income</b>	<b>3,265.10</b>	<b>3,274.00</b>	<b>8.90</b>	<b>99.73 %</b>
<b>GROSS PROFIT</b>	<b>3,265.10</b>	<b>3,274.00</b>	<b>8.90</b>	<b>99.73 %</b>
<b>EXPENSES</b>				
870 Workmen's Comp Exp		3,274.00	3,274.00	
<b>Total Expenses</b>	<b>0.00</b>	<b>3,274.00</b>	<b>3,274.00</b>	<b>0.00%</b>
<b>NET OPERATING INCOME</b>	<b>3,265.10</b>	<b>0.00</b>	<b>-3,265.10</b>	<b>0.00%</b>
<b>NET INCOME</b>	<b>\$3,265.10</b>	<b>\$0.00</b>	<b>\$ -3,265.10</b>	<b>0.00%</b>

## NOTE

Beginning balance FY22 of \$19,160.04.  
Plus net gain/loss of \$3,265.10.  
Current balance of \$22,425.14.