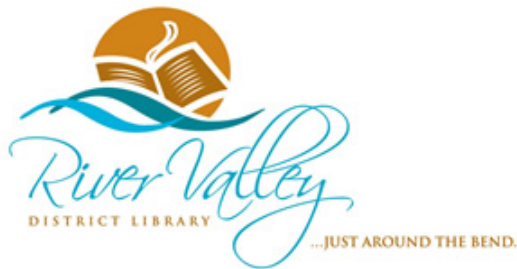


Management Report - Preliminary

RIVER VALLEY DISTRICT LIBRARY

For the period ended October 31, 2018



Prepared by

Thomas W. Hammar CPA, P.C.

Prepared on

November 5, 2018

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Statement of Financial Position

As of October 31, 2018

	Total
ASSETS	
Current Assets	
Bank Accounts	
110 Checking ##147	530,538.46
115 Petty Cash	244.10
Total Bank Accounts	530,782.56
Total Current Assets	530,782.56
Fixed Assets	
171 Land	121,014.00
172 Land Improvements	36,478.00
175 Buildings	774,229.00
180 Office Equipment	47,015.00
181 Books & Audio Visuals	320,685.70
185 Accumulated Depreciation	-594,874.00
Total Fixed Assets	704,547.70
TOTAL ASSETS	\$1,235,330.26
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
353 State Unemployment Tax Payable	25.07
361 Iowa State w/h Payable	156.00
363 AFLAC w/h Payable	-1,345.23
364 IMRF Payable	0.05
Total Other Current Liabilities	-1,164.11
Total Current Liabilities	-1,164.11
Total Liabilities	-1,164.11
Equity	
390 Investment in Capital Assets	699,698.00
400 General Fund	0.00
409 Per Capita Grant Fund	998.52
410 Liability Insurance Fund	52,397.33
411 Social Security Fund	4,285.88
412 Building/Equip Fund	8,164.72
413 Audit Fund	1,680.90
414 IMRF Fund	424.32
415 Unemployment Insurance Fund	16,278.04
416 Workmen's Compensation Fund	8,268.77
417 Special Reserve Fund	206,233.20
Net Revenue	238,064.69
Total Equity	1,236,494.37

Total

TOTAL LIABILITIES AND EQUITY

\$1,235,330.26

NOTE

Equity fund balances represent beginning of year balances.
Net Revenue is combination of all funds.
See individual fund reports for current balances per fund.

Statement of Activity

October 2018

		Total
	Oct 2018	Jul - Oct, 2018 (YTD)
REVENUE		
502 Corporate Levy	9,255.91	287,800.50
503 IMRF	650.60	20,229.46
504 Operations/Bldg/Maint	610.35	18,978.14
506 Audit	160.97	5,005.24
507 Liability Insurance	1,153.64	35,870.79
508 Social Security	489.62	15,224.24
509 Per Capita Grant	0.00	6,466.25
510 Personal Prop Replacement Tax		360.08
511 Unemployment Insurance	60.36	1,876.96
512 Workmen's Comp	80.50	2,502.62
515 Fines & Fees	308.88	2,271.35
535 Summer Reading		427.50
Total Revenue	12,770.83	397,013.13
GROSS PROFIT	12,770.83	397,013.13
EXPENDITURES		
801 Salaries	23,989.63	71,897.16
803.1 Gas/Electric/Cable Utilities	503.00	2,012.00
804 Water	61.46	434.57
820 Advertising/Promotional	40.00	260.60
825 Dues & Memberships	400.00	1,502.00
831 Continuing Education	458.29	765.53
831.1 Continuing Education - Mileage	361.88	867.01
841 Web Maintenance		1,087.50
842 Postage	25.78	190.72
843 Supplies	487.14	2,556.53
844 Telephone	162.54	650.07
845.1 Garbage & Snow Removal	302.85	1,006.05
848.2 Accounting Expense	153.50	1,247.00
850 Bonding	63.75	63.75
851 Miscellaneous Expense		-6.81
852 Building Maintenance	1,998.73	4,666.55
852.1 Equipment Maintenance		420.00
852.3 Building Equipment	1,652.60	1,679.42
852.4 Computer Maintenance	189.27	423.67
865 Payroll Tax - Unemployment	25.03	107.63
866 Payroll Tax - FICA	1,359.45	6,073.40
871 IMRF Expense	1,760.02	8,369.12
872 Books	3,101.62	4,888.93
873 Periodicals		284.40
874 Audio Visual	838.52	3,661.41

		Total
	Oct 2018	Jul - Oct, 2018 (YTD)
874.2 E-books	0.00	14.98
874.7 Electronic Resources	2,614.22	10,830.99
881.1 Consortium	2,196.88	4,393.74
889.1 Friend's Sponsorship Exp	0.00	169.99
890 Summer Reading Program		-897.55
891.3 Children's Program	179.41	-45.59
891.61 YA & Adult Programming	140.00	629.78
892 Per Capita Grant Expense	0.00	908.52
893.1 Insurance	2,913.00	4,841.00
893.2 Custodial Services	619.82	3,210.71
893.4 Security		199.00
893.5 Elevator Maintenance		298.47
893.6 Building Safety	0.00	40.00
893.7 Director's Salary 10%	330.77	1,438.84
893.8 Office Salary 15%	-7,952.02	1,322.88
899 Special Reserve Expense	9,039.50	18,245.00
Total Expenditures	48,016.64	160,708.97
NET OPERATING REVENUE	-35,245.81	236,304.16
OTHER REVENUE		
520 Interest Earned	501.62	1,590.54
525 Miscellaneous Income		169.99
Total Other Revenue	501.62	1,760.53
NET OTHER REVENUE	501.62	1,760.53
NET REVENUE	\$ -34,744.19	\$238,064.69

12 Month Trending Report

November 2017 - October 2018

	Nov 2017	Dec 2017	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Total
REVENUE													
502 Corporate Levy	62,393.80		6,576.58						139,502.88	63,397.39	75,644.32	9,255.91	356,770.88
503 IMRF	4,498.90		474.20						9,805.64	4,456.19	5,317.03	650.60	25,202.56
504 Operations/Bldg/Maint	4,226.24		445.46						9,199.10	4,180.55	4,988.14	610.35	23,649.84
506 Audit	1,090.64		114.96						2,426.15	1,102.56	1,315.56	160.97	6,210.84
507 Liability Insurance	7,952.60		838.24						17,387.32	7,901.70	9,428.13	1,153.64	44,661.63
508 Social Security	3,408.25		359.24						7,379.51	3,353.63	4,001.48	489.62	18,991.73
509 Per Capita Grant						4,016.52				6,466.25		0.00	10,482.77
510 Personal Prop Replacement Tax			66.30		200.29	411.73					360.08		1,038.40
511 Unemployment Insurance	408.99		43.11						909.81	413.46	493.33	60.36	2,329.06
512 Workmen's Comp	590.77		62.27						1,213.06	551.28	657.78	80.50	3,155.66
515 Fines & Fees	657.98	313.92	762.87	1,417.37	634.83	689.42	897.28	776.66	641.59	921.79	399.09	308.88	8,421.68
526 Other Grants			1,000.00										1,000.00
527 Friends Sponsorship					125.00								125.00
530 Donations							97.75						97.75
535 Summer Reading			2,110.00			200.00		86.00	427.50				2,823.50
Total Revenue	85,228.17	313.92	12,853.23	1,417.37	960.12	5,317.67	995.03	862.66	188,892.56	92,744.80	102,604.94	12,770.83	504,961.30
GROSS PROFIT	85,228.17	313.92	12,853.23	1,417.37	960.12	5,317.67	995.03	862.66	188,892.56	92,744.80	102,604.94	12,770.83	504,961.30
EXPENDITURES													
801 Salaries	16,737.17	16,823.64	18,830.12	16,980.29	22,797.22	14,535.62	14,826.47	16,960.48	15,445.79	19,661.99	12,799.75	23,989.63	210,388.17
803.1 Gas/Electric/Cable Utilities	439.00	415.00	415.00	415.00	415.00	415.00	415.00	503.00	503.00	503.00	503.00	503.00	5,444.00
804 Water	88.70	98.69	88.70	98.79	38.24	50.50	96.39	60.62	174.58	97.86	100.67	61.46	1,055.20
820 Advertising/Promotional	1,660.28	47.65	40.87		310.33	45.00		1,537.81	100.00	120.60		40.00	3,902.54
825 Dues & Memberships	-150.00	135.00				135.00		135.00		847.00	255.00	400.00	1,757.00
831 Continuing Education		169.92	683.00		318.66	69.34	157.13	324.00	0.00	49.00	258.24	458.29	2,487.58
831.1 Continuing Education - Mileage	74.91	40.66		61.27	41.85	68.67	251.02	71.69	40.26	137.44	327.43	361.88	1,477.08
841 Web Maintenance	150.00	150.00	150.00	150.00	150.00	462.75	243.75	150.00	750.00	337.50			2,694.00
842 Postage	38.26	135.34	59.70	12.65	264.73	171.88	65.04	86.99	-9.28	54.60	119.62	25.78	1,025.31
843 Supplies	1,321.93	17.40	1,198.38	30.28	1,376.62	515.97	1,276.31	549.98	-143.95	1,223.18	990.16	487.14	8,843.40
844 Telephone	160.00	160.00	160.00	162.83	162.83	162.83	162.45	162.45	162.45	162.54	162.54	162.54	1,943.46
845.1 Garbage & Snow Removal	197.75		1,199.40	897.50	416.70	348.70	93.70	243.70	338.80	214.40	150.00	302.85	4,403.50
846 Unique Management	3,615.80	-3,544.20	8.95	8.95	8.95	8.95							107.40
848.2 Accounting Expense	325.00	325.00	508.50	335.00	375.00	378.50	325.00	330.00	153.50	610.00	330.00	153.50	4,149.00
848.3 Legal & Other Professional Fees	240.00		45.00					439.42					724.42
850 Bonding												63.75	63.75
851 Miscellaneous Expense	28.18	610.65	4.50		300.83	70.00	0.00	472.18	-71.59	10.78	54.00		1,479.53
852 Building Maintenance	300.00			116.25	300.69		246.82	506.08	274.26	2,016.31	377.25	1,998.73	6,136.39
852.1 Equipment Maintenance	350.86	720.03	530.52	336.14	152.95	240.95	279.86	274.68	140.00		280.00		3,305.99
852.3 Building Equipment	8,735.40				588.83	1,338.97	67.44	11.50		26.82		1,652.60	12,421.56
852.4 Computer Maintenance	96.00					42.00		1,419.23	14.82	40.80	178.78	189.27	1,980.90
865 Payroll Tax - Unemployment	14.58	7.74	104.17	96.56	127.91	70.49	40.01	43.77	27.63	33.48	21.49	25.03	612.86
866 Payroll Tax - FICA	1,389.86	1,374.33	1,517.65	1,407.15	1,863.34	1,211.77	1,228.56	1,363.86	1,371.53	2,024.33	1,318.09	1,359.45	17,429.92
871 IMRF Expense	2,023.90	2,041.10	2,058.11	4,863.33	-128.30	1,761.00	1,802.77	2,015.97	2,020.89	2,820.34	1,767.87	1,760.02	24,807.00
872 Books	1,150.51	1,379.28	2,230.84	3,586.08	3,146.95		807.30	1,782.43	0.00	930.61	856.70	3,101.62	18,972.32
873 Periodicals				284.40			32.00	1,423.40	284.40				2,024.20
874 Audio Visual	4,415.31	1,384.10	1,071.48	235.97	3,210.86	1,302.05	1,936.37	6,499.07	-687.76	1,342.93	2,167.72	838.52	23,716.62
874.2 E-books	200.00	172.87			56.06	0.00	0.00	779.88	0.00	0.00	14.98	0.00	1,223.79
874.7 Electronic Resources	4,000.00		1,500.00				-4,000.00	792.54	3,313.60	4,403.33	499.84	2,614.22	13,123.53
881.1 Consortium			1,985.01			1,985.02			2,196.86				8,363.77
889 Other Grant Expense					487.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	487.93
889.1 Friend's Sponsorship Exp											169.99	0.00	169.99
890 Summer Reading Program								2,531.78	-897.55	0.00			1,634.23
891.3 Children's Program	428.35	478.53	52.36		316.62	69.22	77.10	0.00	0.00	0.00	-225.00	179.41	1,376.59
891.61 YA & Adult Programming	243.65	955.86	860.15	0.00	223.05	0.00	0.00	0.00	0.00	180.40	309.38	140.00	2,912.49
892 Per Capita Grant Expense							108.00	1,200.00	0.00	908.52	0.00	0.00	2,216.52
893.1 Insurance	282.55	385.00								595.00	1,333.00	2,913.00	5,508.55
893.2 Custodial Services	737.75	448.50	315.28	581.62	887.13	546.38	414.19	472.94	317.25	1,257.26	1,016.38	619.82	7,614.50
893.4 Security			300.00			300.00			199.00				799.00
893.5 Elevator Maintenance		3,292.46	216.36		438.47					75.00	223.47		4,245.76
893.6 Building Safety		62.00			151.99	0.00	71.99	62.00	0.00	0.00	40.00	0.00	387.98
893.7 Director's Salary 10%	346.16	346.16	346.16	346.16		355.27	373.65	353.65	314.23	479.61	314.23	330.77	3,906.05
893.8 Office Salary 15%	384.00	384.00	384.00	406.52	519.12	346.08	346.08	346.08	1,653.84	4,465.38	3,155.68	-7,952.02	4,438.76
899 Special Reserve Expense											9,205.50	9,039.50	18,245.00
Total Expenditures	50,025.86	29,016.71	36,864.21	31,412.74	39,320.56	26,965.91	21,786.40	43,906.18	27,986.56	45,630.01	39,075.76	48,016.64	440,007.54
NET OPERATING REVENUE	35,202.31	-28,702.79	-24,010.98	-29,995.37	-38,360.44	-21,648.24	-20,791.37	-43,043.52	160,906.00	47,114.79	63,529.18	-35,245.81	64,953.76
OTHER REVENUE													
520 Interest Earned	221.93	241.22	268.62	214.82	221.83	253.56	237.75	252.09	361.53	363.10	364.29	501.62	3,502.36
525 Miscellaneous Income				9.18							169.99		179.17

	Nov 2017	Dec 2017	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Total
Total Other Revenue	221.93	241.22	268.62	224.00	221.83	253.56	237.75	252.09	361.53	363.10	534.28	501.62	3,681.53
NET OTHER REVENUE	221.93	241.22	268.62	224.00	221.83	253.56	237.75	252.09	361.53	363.10	534.28	501.62	3,681.53
NET REVENUE	\$35,424.24	\$ -28,461.57	\$ -23,742.36	\$ -29,771.37	\$ -38,138.61	\$ -21,394.68	\$ -20,553.62	\$ -42,791.43	\$161,267.53	\$47,477.89	\$64,063.46	\$ -34,744.19	\$68,635.29

Statement of Cash Flows YTD

July - October, 2018

	Total
OPERATING ACTIVITIES	
Net Revenue	238,064.69
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
200 Accounts Payable (A/P)	-286.00
220 Deferred Revenue	-167,567.80
353 State Unemployment Tax Payable	-129.24
361 Iowa State w/h Payable	-345.00
363 AFLAC w/h Payable	-505.08
364 IMRF Payable	0.05
365 Accrued Wages	-360.00
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	-169,193.07
Net cash provided by operating activities	68,871.62
NET CASH INCREASE FOR PERIOD	68,871.62
Cash at beginning of period	461,910.94
CASH AT END OF PERIOD	\$530,782.56

Audit Fund

July - October, 2018

				Total
	Actual	Budget	Remaining	% of Budget
REVENUE				
506 Audit	5,005.24	6,100.00	1,094.76	82.05 %
Total Revenue	5,005.24	6,100.00	1,094.76	82.05 %
GROSS PROFIT	5,005.24	6,100.00	1,094.76	82.05 %
EXPENDITURES				
848.1 Audit Expense		6,500.00	6,500.00	
Total Expenditures	0.00	6,500.00	6,500.00	0.00%
NET OPERATING REVENUE	5,005.24	-400.00	-5,405.24	-1,251.31 %
NET REVENUE	\$5,005.24	\$ -400.00	\$ -5,405.24	-1,251.31 %

NOTE

Beginning balance FY19 of \$1,680.90.
Plus net gain/loss of \$5,005.24.
Current balance of \$6,686.14.

Building/Equipment Fund

July - October, 2018

	Actual	Budget	Remaining	Total % of Budget
REVENUE				
504 Operations/Bldg/Maint	18,978.14	23,700.00	4,721.86	80.08 %
Total Revenue	18,978.14	23,700.00	4,721.86	80.08 %
GROSS PROFIT	18,978.14	23,700.00	4,721.86	80.08 %
EXPENDITURES				
852 Building Maintenance	4,666.55	5,500.00	833.45	84.85 %
852.1 Equipment Maintenance	420.00	4,000.00	3,580.00	10.50 %
852.3 Building Equipment	352.01	6,450.00	6,097.99	5.46 %
852.4 Computer Maintenance	423.67	1,600.00	1,176.33	26.48 %
Total Expenditures	5,862.23	17,550.00	11,687.77	33.40 %
NET OPERATING REVENUE	13,115.91	6,150.00	-6,965.91	213.27 %
NET REVENUE	\$13,115.91	\$6,150.00	\$ -6,965.91	213.27 %

NOTE

Beginning balance FY19 of \$8,164.72.

Plus net gain/loss of \$13,115.91.

Current balance of \$21,280.63.

General Fund

July - October, 2018

	Actual	Budget	Remaining	Total % of Budget
REVENUE				
502 Corporate Levy	287,800.50	352,323.00	64,522.50	81.69 %
510 Personal Prop Replacement Tax	360.08	2,100.00	1,739.92	17.15 %
515 Fines & Fees	2,271.35	5,000.00	2,728.65	45.43 %
526 Other Grants		50,000.00	50,000.00	
527 Friends Sponsorship		4,000.00	4,000.00	
535 Summer Reading	427.50	2,200.00	1,772.50	19.43 %
540 Memorials		500.00	500.00	
Total Revenue	290,859.43	416,123.00	125,263.57	69.90 %
GROSS PROFIT	290,859.43	416,123.00	125,263.57	69.90 %
EXPENDITURES				
801 Salaries	71,897.16	240,000.00	168,102.84	29.96 %
802 Employee Insurance		25,000.00	25,000.00	
803.1 Gas/Electric/Cable Utilities	2,012.00	6,000.00	3,988.00	33.53 %
804 Water	434.57	1,200.00	765.43	36.21 %
820 Advertising/Promotional	260.60	1,500.00	1,239.40	17.37 %
825 Dues & Memberships	1,502.00	1,000.00	-502.00	150.20 %
831 Continuing Education	765.53	3,500.00	2,734.47	21.87 %
831.1 Continuing Education - Mileage	867.01	2,400.00	1,532.99	36.13 %
841 Web Maintenance	1,087.50	2,000.00	912.50	54.38 %
842 Postage	190.72	1,750.00	1,559.28	10.90 %
843 Supplies	2,556.53	8,000.00	5,443.47	31.96 %
844 Telephone	650.07	1,750.00	1,099.93	37.15 %
845.1 Garbage & Snow Removal	1,006.05	4,000.00	2,993.95	25.15 %
846 Unique Management		2,000.00	2,000.00	
851 Miscellaneous Expense	-6.81	1,500.00	1,506.81	-0.45 %
852.3 Building Equipment	1,327.41		-1,327.41	
854 General Contingency		2,000.00	2,000.00	
860 Loan Amortization		30,000.00	30,000.00	
872 Books	4,888.93	22,000.00	17,111.07	22.22 %
873 Periodicals	284.40	2,500.00	2,215.60	11.38 %
874 Audio Visual	3,661.41	23,500.00	19,838.59	15.58 %
874.2 E-books	14.98	2,000.00	1,985.02	0.75 %
874.5 Microfilm		100.00	100.00	
874.7 Electronic Resources	10,830.99	10,000.00	-830.99	108.31 %
881.1 Consortium	4,393.74	11,000.00	6,606.26	39.94 %
889 Other Grant Expense	0.00	50,000.00	50,000.00	0.00 %
889.1 Friend's Sponsorship Exp	169.99	4,000.00	3,830.01	4.25 %
890 Summer Reading Program	-897.55	2,750.00	3,647.55	-32.64 %
891.3 Children's Program	-45.59	2,500.00	2,545.59	-1.82 %
891.61 YA & Adult Programming	629.78	4,500.00	3,870.22	14.00 %

	Actual	Budget	Remaining	Total % of Budget
897 Memorial Expense		500.00	500.00	
Total Expenditures	108,481.42	468,950.00	360,468.58	23.13 %
NET OPERATING REVENUE	182,378.01	-52,827.00	-235,205.01	-345.24 %
OTHER REVENUE				
520 Interest Earned	1,590.54	1,200.00	-390.54	132.55 %
525 Miscellaneous Income	169.99	3,000.00	2,830.01	5.67 %
Total Other Revenue	1,760.53	4,200.00	2,439.47	41.92 %
NET OTHER REVENUE	1,760.53	4,200.00	2,439.47	41.92 %
NET REVENUE	\$184,138.54	\$ -48,627.00	\$ -232,765.54	-378.68 %

NOTE

General Fund balance transfers to Special Reserve Fund at year end.

IMRF Fund

July - October, 2018

	Actual	Budget	Remaining	Total % of Budget
REVENUE				
503 IMRF	20,229.46	25,200.00	4,970.54	80.28 %
Total Revenue	20,229.46	25,200.00	4,970.54	80.28 %
GROSS PROFIT	20,229.46	25,200.00	4,970.54	80.28 %
EXPENDITURES				
871 IMRF Expense	8,369.12	25,000.00	16,630.88	33.48 %
Total Expenditures	8,369.12	25,000.00	16,630.88	33.48 %
NET OPERATING REVENUE	11,860.34	200.00	-11,660.34	5,930.17 %
NET REVENUE	\$11,860.34	\$200.00	\$ -11,660.34	5,930.17 %

NOTE

Beginning balance FY19 of \$424.32
Plus net gain/loss of \$11,860.34.
Current balance of \$12,284.66.

Liability Insurance Fund

July - October, 2018

				Total
	Actual	Budget	Remaining	% of Budget
REVENUE				
507 Liability Insurance	35,870.79	48,000.00	12,129.21	74.73 %
Total Revenue	35,870.79	48,000.00	12,129.21	74.73 %
GROSS PROFIT	35,870.79	48,000.00	12,129.21	74.73 %
EXPENDITURES				
848.2 Accounting Expense	1,247.00	6,000.00	4,753.00	20.78 %
848.3 Legal & Other Professional Fees		4,500.00	4,500.00	
850 Bonding	63.75	2,000.00	1,936.25	3.19 %
893.1 Insurance	4,841.00	5,000.00	159.00	96.82 %
893.2 Custodial Services	3,210.71	8,000.00	4,789.29	40.13 %
893.4 Security	199.00	2,500.00	2,301.00	7.96 %
893.5 Elevator Maintenance	298.47	2,500.00	2,201.53	11.94 %
893.6 Building Safety	40.00	1,000.00	960.00	4.00 %
893.7 Director's Salary 10%	1,438.84	4,800.00	3,361.16	29.98 %
893.8 Office Salary 15%	1,322.88	5,000.00	3,677.12	26.46 %
Total Expenditures	12,661.65	41,300.00	28,638.35	30.66 %
NET OPERATING REVENUE	23,209.14	6,700.00	-16,509.14	346.41 %
NET REVENUE	\$23,209.14	\$6,700.00	\$ -16,509.14	346.41 %

NOTE

Beginning balance FY19 of \$52,397.33.

Plus net gain/loss of \$23,209.14.

Current balance of \$75,606.47.

Per Capita Grant Fund

July - October, 2018

	Actual	Budget	Remaining	Total % of Budget
REVENUE				
509 Per Capita Grant	6,466.25	4,200.00	-2,266.25	153.96 %
Total Revenue	6,466.25	4,200.00	-2,266.25	153.96 %
GROSS PROFIT				
	6,466.25	4,200.00	-2,266.25	153.96 %
EXPENDITURES				
892 Per Capita Grant Expense	908.52	4,200.00	3,291.48	21.63 %
Total Expenditures	908.52	4,200.00	3,291.48	21.63 %
NET OPERATING REVENUE	5,557.73	0.00	-5,557.73	0.00%
NET REVENUE	\$5,557.73	\$0.00	\$ -5,557.73	0.00%

NOTE

Beginning balance FY19 of \$998.52.
Plus net gain/loss of \$5,557.73.
Current balance of \$6,556.25.

Social Security Fund

July - October, 2018

	Actual	Budget	Remaining	Total % of Budget
REVENUE				
508 Social Security	15,224.24	19,000.00	3,775.76	80.13 %
Total Revenue	15,224.24	19,000.00	3,775.76	80.13 %
GROSS PROFIT	15,224.24	19,000.00	3,775.76	80.13 %
EXPENDITURES				
866 Payroll Tax - FICA	6,073.40	18,500.00	12,426.60	32.83 %
Total Expenditures	6,073.40	18,500.00	12,426.60	32.83 %
NET OPERATING REVENUE	9,150.84	500.00	-8,650.84	1,830.17 %
NET REVENUE	\$9,150.84	\$500.00	\$ -8,650.84	1,830.17 %

NOTE

Beginning balance FY19 of \$4,285.88.
Plus net gain/loss of \$9,150.84.
Current balance of \$13,436.72.

Special Reserve Fund

July - October, 2018

	Actual	Budget	Remaining	Total % of Budget
REVENUE				
517 Special Reserve		75,000.00	75,000.00	
Total Revenue	0.00	75,000.00	75,000.00	0.00%
GROSS PROFIT				
	0.00	75,000.00	75,000.00	0.00 %
EXPENDITURES				
899 Special Reserve Expense	18,245.00	20,000.00	1,755.00	91.23 %
899.1 Fund Raising		500.00	500.00	
Total Expenditures	18,245.00	20,500.00	2,255.00	89.00 %
NET OPERATING REVENUE	-18,245.00	54,500.00	72,745.00	-33.48 %
NET REVENUE	\$ -18,245.00	\$54,500.00	\$72,745.00	-33.48 %

NOTE

Beginning balance FY19 of \$206,233.20.

Plus net gain/loss of (\$18,245.00).

Current balance of \$187,988.20.

Unemployment Insurance Fund

July - October, 2018

	Actual	Budget	Remaining	Total % of Budget
REVENUE				
511 Unemployment Insurance	1,876.96	2,200.00	323.04	85.32 %
Total Revenue	1,876.96	2,200.00	323.04	85.32 %
GROSS PROFIT				
	1,876.96	2,200.00	323.04	85.32 %
EXPENDITURES				
865 Payroll Tax - Unemployment	107.63	1,000.00	892.37	10.76 %
Total Expenditures	107.63	1,000.00	892.37	10.76 %
NET OPERATING REVENUE	1,769.33	1,200.00	-569.33	147.44 %
NET REVENUE	\$1,769.33	\$1,200.00	\$ -569.33	147.44 %

NOTE

Beginning balance FY19 of \$16,278.04.
Plus net gain/loss of \$1,769.33.
Current balance of \$18,047.37.

Workmen's Compensation Fund

July - October, 2018

	Actual	Budget	Remaining	Total % of Budget
REVENUE				
512 Workmen's Comp	2,502.62	3,100.00	597.38	80.73 %
Total Revenue	2,502.62	3,100.00	597.38	80.73 %
GROSS PROFIT	2,502.62	3,100.00	597.38	80.73 %
EXPENDITURES				
870 Workmen's Comp Exp		1,800.00	1,800.00	
Total Expenditures	0.00	1,800.00	1,800.00	0.00%
NET OPERATING REVENUE	2,502.62	1,300.00	-1,202.62	192.51 %
NET REVENUE	\$2,502.62	\$1,300.00	\$ -1,202.62	192.51 %

NOTE

Beginning balance FY19 of \$8,268.77.
Plus net gain/loss of \$2,502.62.
Current balance of \$10,771.39.