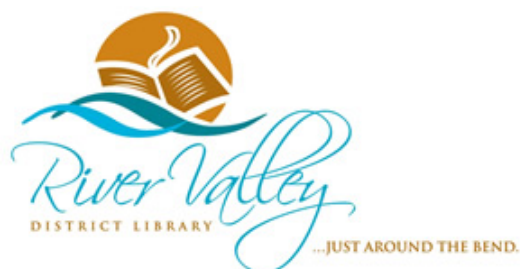


Management Report - Preliminary

RIVER VALLEY DISTRICT LIBRARY

For the period ended September 30, 2018



Prepared by

Thomas W. Hammar CPA, P.C.

Prepared on

October 5, 2018

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Statement of Financial Position

As of September 30, 2018

	Total
ASSETS	
Current Assets	
Bank Accounts	
110 Checking ##147	566,301.52
115 Petty Cash	244.10
Total Bank Accounts	566,545.62
Total Current Assets	566,545.62
Fixed Assets	
171 Land	121,014.00
172 Land Improvements	36,478.00
175 Buildings	774,229.00
180 Office Equipment	47,015.00
181 Books & Audio Visuals	320,685.70
185 Accumulated Depreciation	-594,874.00
Total Fixed Assets	704,547.70
TOTAL ASSETS	\$1,271,093.32
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
353 State Unemployment Tax Payable	82.63
361 Iowa State w/h Payable	625.00
363 AFLAC w/h Payable	-991.59
364 IMRF Payable	0.03
Total Other Current Liabilities	-283.93
Total Current Liabilities	-283.93
Total Liabilities	-283.93
Equity	
390 Investment in Capital Assets	699,698.00
400 General Fund	0.00
409 Per Capita Grant Fund	998.52
410 Liability Insurance Fund	52,397.33
411 Social Security Fund	4,285.88
412 Building/Equip Fund	8,164.72
413 Audit Fund	1,680.90
414 IMRF Fund	424.32
415 Unemployment Insurance Fund	16,278.04
416 Workmen's Compensation Fund	8,268.77
417 Special Reserve Fund	206,233.20
Net Revenue	272,947.57
Total Equity	1,271,377.25

Total

TOTAL LIABILITIES AND EQUITY

\$1,271,093.32

NOTE

Equity fund balances represent beginning of year balances.
Net Revenue is combination of all funds.
See individual fund reports for current balances per fund.

Statement of Activity

September 2018

	Sep 2018	Total Jul - Sep, 2018 (YTD)
REVENUE		
502 Corporate Levy	75,644.32	278,544.59
503 IMRF	5,317.03	19,578.86
504 Operations/Bldg/Maint	4,988.14	18,367.79
506 Audit	1,315.56	4,844.27
507 Liability Insurance	9,428.13	34,717.15
508 Social Security	4,001.48	14,734.62
509 Per Capita Grant		6,466.25
510 Personal Prop Replacement Tax	360.08	360.08
511 Unemployment Insurance	493.33	1,816.60
512 Workmen's Comp	657.78	2,422.12
515 Fines & Fees	455.63	2,101.16
535 Summer Reading		427.50
Total Revenue	102,661.48	384,380.99
GROSS PROFIT	102,661.48	384,380.99
EXPENDITURES		
801 Salaries	12,799.75	47,907.53
803.1 Gas/Electric/Cable Utilities	503.00	1,509.00
804 Water	100.67	373.11
820 Advertising/Promotional		220.60
825 Dues & Memberships	255.00	1,102.00
831 Continuing Education	258.24	307.24
831.1 Continuing Education - Mileage	327.43	505.13
841 Web Maintenance		1,087.50
842 Postage	119.62	164.94
843 Supplies	990.16	2,069.39
844 Telephone	162.54	487.53
845.1 Garbage & Snow Removal	150.00	703.20
848.2 Accounting Expense	330.00	1,093.50
851 Miscellaneous Expense	54.00	-6.81
852 Building Maintenance	377.25	2,667.82
852.1 Equipment Maintenance	280.00	420.00
852.3 Building Equipment		26.82
852.4 Computer Maintenance	178.78	234.40
865 Payroll Tax - Unemployment	21.49	82.60
866 Payroll Tax - FICA	1,318.09	4,713.95
871 IMRF Expense	1,767.87	6,609.10
872 Books	856.70	1,787.31
873 Periodicals		284.40
874 Audio Visual	2,167.72	2,822.89
874.2 E-books	14.98	14.98

	Sep 2018	Total Jul - Sep, 2018 (YTD)
874.7 Electronic Resources	499.84	8,216.77
881.1 Consortium		2,196.86
889.1 Friend's Sponsorship Exp	169.99	169.99
890 Summer Reading Program		-897.55
891.3 Children's Program	-225.00	-225.00
891.61 YA & Adult Programming	309.38	489.78
892 Per Capita Grant Expense	0.00	908.52
893.1 Insurance	1,333.00	1,928.00
893.2 Custodial Services	1,016.38	2,590.89
893.4 Security		199.00
893.5 Elevator Maintenance	223.47	298.47
893.6 Building Safety	40.00	40.00
893.7 Director's Salary 10%	314.23	1,108.07
893.8 Office Salary 15%	3,155.68	9,274.90
899 Special Reserve Expense	9,205.50	9,205.50
Total Expenditures	39,075.76	112,692.33
NET OPERATING REVENUE	63,585.72	271,688.66
OTHER REVENUE		
520 Interest Earned	364.29	1,088.92
525 Miscellaneous Income	169.99	169.99
Total Other Revenue	534.28	1,258.91
NET OTHER REVENUE	534.28	1,258.91
NET REVENUE	\$64,120.00	\$272,947.57

12 Month Trending Report

October 2017 - September 2018

	Oct 2017	Nov 2017	Dec 2017	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Total
REVENUE													
502 Corporate Levy	10,544.32	62,393.80		6,576.58						139,502.88	63,397.39	75,644.32	358,059.29
503 IMRF	760.30	4,498.90		474.20						9,805.64	4,456.19	5,317.03	25,312.26
504 Operations/Bldg/Maint	714.22	4,226.24		445.46						9,199.10	4,180.55	4,988.14	23,753.71
506 Audit	184.31	1,090.64		114.96						2,426.15	1,102.56	1,315.56	6,234.18
507 Liability Insurance	1,343.96	7,952.60		838.24						17,387.32	7,901.70	9,428.13	44,851.95
508 Social Security	575.98	3,408.25		359.24						7,379.51	3,353.63	4,001.48	19,078.09
509 Per Capita Grant							4,016.52				6,466.25		10,482.77
510 Personal Prop Replacement Tax	251.50			66.30		200.29	411.73					360.08	1,289.90
511 Unemployment Insurance	69.12	408.99		43.11						909.81	413.46	493.33	2,337.82
512 Workmen's Comp	99.84	590.77		62.27						1,213.06	551.28	657.78	3,175.00
515 Fines & Fees	795.85	657.98	313.92	762.87	1,417.37	634.83	689.42	897.28	776.66	641.59	1,003.94	455.63	9,047.34
526 Other Grants				1,000.00									1,000.00
527 Friends Sponsorship						125.00							125.00
530 Donations								97.75					97.75
535 Summer Reading				2,110.00			200.00		86.00	427.50			2,823.50
Total Revenue	15,339.40	85,228.17	313.92	12,853.23	1,417.37	960.12	5,317.67	995.03	862.66	188,892.56	92,826.95	102,661.48	507,668.56
GROSS PROFIT	15,339.40	85,228.17	313.92	12,853.23	1,417.37	960.12	5,317.67	995.03	862.66	188,892.56	92,826.95	102,661.48	507,668.56
EXPENDITURES													
801 Salaries	16,384.22	16,737.17	16,823.64	18,830.12	16,980.29	22,797.22	14,535.62	14,826.47	16,960.48	15,445.79	19,661.99	12,799.75	202,782.76
803.1 Gas/Electric/Cable Utilities	439.00	439.00	415.00	415.00	415.00	415.00	415.00	415.00	503.00	503.00	503.00	503.00	5,380.00
804 Water	98.05	88.70	98.69	88.70	98.79	38.24	50.50	96.39	60.62	174.58	97.86	100.67	1,091.79
820 Advertising/Promotional		1,660.28	47.65	40.87		310.33	45.00		1,537.81	100.00	120.60		3,862.54
825 Dues & Memberships	135.00	-150.00	135.00				135.00		135.00		847.00	255.00	1,492.00
831 Continuing Education	49.61		169.92	683.00		318.66	69.34	157.13	324.00	0.00	49.00	258.24	2,078.90
831.1 Continuing Education - Mileage	316.93	74.91	40.66		61.27	41.85	68.67	251.02	71.69	40.26	137.44	327.43	1,432.13
841 Web Maintenance	320.88	150.00	150.00	150.00	150.00	150.00	462.75	243.75	150.00	750.00	337.50		3,014.88
842 Postage	5.00	38.26	135.34	59.70	12.65	264.73	171.88	65.04	86.99	-9.28	54.60	119.62	1,004.53
843 Supplies	383.42	1,321.93	17.40	1,198.38	30.28	1,376.62	515.97	1,276.31	549.98	-143.95	1,223.18	990.16	8,739.68
844 Telephone	159.33	160.00	160.00	160.00	162.83	162.83	162.83	162.45	162.45	162.45	162.54	162.54	1,940.25
845.1 Garbage & Snow Removal	167.75	197.75		1,199.40	897.50	416.70	348.70	93.70	243.70	338.80	214.40	150.00	4,268.40
846 Unique Management	8.95	3,615.80	-3,544.20	8.95	8.95	8.95	8.95	8.95					116.35
848.1 Audit Expense	5,550.00												5,550.00
848.2 Accounting Expense	378.50	325.00	325.00	508.50	335.00	375.00	378.50	325.00	330.00	153.50	610.00	330.00	4,374.00
848.3 Legal & Other Professional Fees		240.00		45.00					439.42				724.42
851 Miscellaneous Expense	455.40	28.18	610.65	4.50		300.83	70.00	0.00	472.18	-71.59	10.78	54.00	1,934.93
852 Building Maintenance		300.00			116.25	300.69		246.82	506.08	274.26	2,016.31	377.25	4,137.66
852.1 Equipment Maintenance	549.01	350.86	720.03	530.52	336.14	152.95	240.95	279.86	274.68	140.00		280.00	3,855.00
852.3 Building Equipment		8,735.40				588.83	1,338.97	67.44	11.50		26.82		10,768.96
852.4 Computer Maintenance		96.00						42.00	1,419.23	14.82	40.80	178.78	1,791.63
865 Payroll Tax - Unemployment	19.17	14.58	7.74	104.17	96.56	127.91	70.49	40.01	43.77	27.63	33.48	21.49	607.00
866 Payroll Tax - FICA	1,361.13	1,389.86	1,374.33	1,517.65	1,407.15	1,863.34	1,211.77	1,228.56	1,363.86	1,371.53	2,024.33	1,318.09	17,431.60
871 IMRF Expense	1,993.25	2,023.90	2,041.10	2,058.11	4,863.33	-128.30	1,761.00	1,802.77	2,015.97	2,020.89	2,820.34	1,767.87	25,040.23
872 Books	7,212.23	1,150.51	1,379.28	2,230.84	3,586.08	3,146.95		807.30	1,782.43	0.00	930.61	856.70	23,082.93
873 Periodicals					284.40			32.00	1,423.40	284.40			2,024.20
874 Audio Visual		4,415.31	1,384.10	1,071.48	235.97	3,210.86	1,302.05	1,936.37	6,499.07	-687.76	1,342.93	2,167.72	22,878.10
874.2 E-books		200.00	172.87			56.06	0.00	0.00	779.88	0.00	0.00	14.98	1,223.79
874.7 Electronic Resources	712.16	4,000.00		1,500.00				-4,000.00	792.54	3,313.60	4,403.33	499.84	11,221.47
881.1 Consortium	1,880.40			1,985.01			1,985.02			2,196.86			8,047.29
889 Other Grant Expense						487.93	0.00	0.00	0.00	0.00	0.00	0.00	487.93
889.1 Friend's Sponsorship Exp												169.99	169.99
890 Summer Reading Program									2,531.78	-897.55	0.00		1,634.23
891.3 Children's Program	75.00	428.35	478.53	52.36		316.62	69.22	77.10	0.00	0.00	0.00	-225.00	1,272.18
891.61 YA & Adult Programming	27.21	243.65	955.86	860.15	0.00	223.05	0.00	0.00	0.00	0.00	180.40	309.38	2,799.70
892 Per Capita Grant Expense								108.00	1,200.00	0.00	908.52	0.00	2,216.52
893.1 Insurance	385.00	282.55	385.00								595.00	1,333.00	2,980.55
893.2 Custodial Services	715.00	737.75	448.50	315.28	581.62	887.13	546.38	414.19	472.94	317.25	1,257.26	1,016.38	7,709.68
893.4 Security				300.00			300.00			199.00			799.00
893.5 Elevator Maintenance			3,292.46	216.36		438.47					75.00	223.47	4,245.76
893.6 Building Safety			62.00		151.99		0.00	71.99	62.00	0.00	0.00	40.00	387.98
893.7 Director's Salary 10%	346.16	346.16	346.16	346.16	346.16		355.27	373.65	353.65	314.23	479.61	314.23	3,921.44
893.8 Office Salary 15%	384.00	384.00	384.00	384.00	406.52	519.12	346.08	346.08	346.08	1,653.84	4,465.38	3,155.68	12,774.78
899 Special Reserve Expense												9,205.50	9,205.50
Total Expenditures	40,511.76	50,025.86	29,016.71	36,864.21	31,412.74	39,320.56	26,965.91	21,786.40	43,906.18	27,986.56	45,630.01	39,075.76	432,502.66
NET OPERATING REVENUE	-25,172.36	35,202.31	-28,702.79	-24,010.98	-29,995.37	-38,360.44	-21,648.24	-20,791.37	-43,043.52	160,906.00	47,196.94	63,585.72	75,165.90
OTHER REVENUE													
520 Interest Earned	252.71	221.93	241.22	268.62	214.82	221.83	253.56	237.75	252.09	361.53	363.10	364.29	3,253.45
525 Miscellaneous Income	2,572.75				9.18							169.99	2,751.92

	Oct 2017	Nov 2017	Dec 2017	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Total
Total Other Revenue	2,825.46	221.93	241.22	268.62	224.00	221.83	253.56	237.75	252.09	361.53	363.10	534.28	6,005.37
NET OTHER REVENUE	2,825.46	221.93	241.22	268.62	224.00	221.83	253.56	237.75	252.09	361.53	363.10	534.28	6,005.37
NET REVENUE	\$ -22,346.90	\$35,424.24	\$ -28,461.57	\$ -23,742.36	\$ -29,771.37	\$ -38,138.61	\$ -21,394.68	\$ -20,553.62	\$ -42,791.43	\$161,267.53	\$47,560.04	\$64,120.00	\$81,171.27

Statement of Cash Flows YTD

July - September, 2018

	Total
OPERATING ACTIVITIES	
Net Revenue	272,947.57
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
200 Accounts Payable (A/P)	-286.00
220 Deferred Revenue	-167,567.80
353 State Unemployment Tax Payable	-71.68
361 Iowa State w/h Payable	124.00
363 AFLAC w/h Payable	-151.44
364 IMRF Payable	0.03
365 Accrued Wages	-360.00
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	-168,312.89
Net cash provided by operating activities	104,634.68
NET CASH INCREASE FOR PERIOD	104,634.68
Cash at beginning of period	461,910.94
CASH AT END OF PERIOD	\$566,545.62

Audit Fund

July - September, 2018

	Actual	Budget	Remaining	Total % of Budget
REVENUE				
506 Audit	4,844.27	6,100.00	1,255.73	79.41 %
Total Revenue	4,844.27	6,100.00	1,255.73	79.41 %
GROSS PROFIT	4,844.27	6,100.00	1,255.73	79.41 %
EXPENDITURES				
848.1 Audit Expense		6,500.00	6,500.00	
Total Expenditures	0.00	6,500.00	6,500.00	0.00%
NET OPERATING REVENUE	4,844.27	-400.00	-5,244.27	-1,211.07 %
NET REVENUE	\$4,844.27	\$ -400.00	\$ -5,244.27	-1,211.07 %

NOTE

Beginning balance FY19 of \$1680.90.
Plus net gain/loss of \$4,844.27.
Current balance of \$6,525.17.

Building/Equipment Fund

July - September, 2018

	Actual	Budget	Remaining	Total % of Budget
REVENUE				
504 Operations/Bldg/Maint	18,367.79	23,700.00	5,332.21	77.50 %
Total Revenue	18,367.79	23,700.00	5,332.21	77.50 %
GROSS PROFIT	18,367.79	23,700.00	5,332.21	77.50 %
EXPENDITURES				
852 Building Maintenance	2,574.82	5,500.00	2,925.18	46.81 %
852.1 Equipment Maintenance	420.00	4,000.00	3,580.00	10.50 %
852.3 Building Equipment	26.82	6,450.00	6,423.18	0.42 %
852.4 Computer Maintenance	234.40	1,600.00	1,365.60	14.65 %
Total Expenditures	3,256.04	17,550.00	14,293.96	18.55 %
NET OPERATING REVENUE	15,111.75	6,150.00	-8,961.75	245.72 %
NET REVENUE	\$15,111.75	\$6,150.00	\$ -8,961.75	245.72 %

NOTE

Beginning balance FY19 of \$8164.72.

Plus net gain/loss of \$15,111.75.

Current balance of \$23,273.47.

General Fund

July - September, 2018

	Actual	Budget	Remaining	Total % of Budget
REVENUE				
502 Corporate Levy	278,544.59	352,323.00	73,778.41	79.06 %
509 Per Capita Grant	6,466.25		-6,466.25	
510 Personal Prop Replacement Tax	360.08	2,100.00	1,739.92	17.15 %
515 Fines & Fees	2,101.16	5,000.00	2,898.84	42.02 %
526 Other Grants		50,000.00	50,000.00	
527 Friends Sponsorship		4,000.00	4,000.00	
535 Summer Reading	427.50	2,200.00	1,772.50	19.43 %
540 Memorials		500.00	500.00	
Total Revenue	287,899.58	416,123.00	128,223.42	69.19 %
GROSS PROFIT	287,899.58	416,123.00	128,223.42	69.19 %
EXPENDITURES				
801 Salaries	47,907.53	240,000.00	192,092.47	19.96 %
802 Employee Insurance		25,000.00	25,000.00	
803.1 Gas/Electric/Cable Utilities	1,509.00	6,000.00	4,491.00	25.15 %
804 Water	373.11	1,200.00	826.89	31.09 %
820 Advertising/Promotional	220.60	1,500.00	1,279.40	14.71 %
825 Dues & Memberships	1,102.00	1,000.00	-102.00	110.20 %
831 Continuing Education	307.24	3,500.00	3,192.76	8.78 %
831.1 Continuing Education - Mileage	505.13	2,400.00	1,894.87	21.05 %
841 Web Maintenance	1,087.50	2,000.00	912.50	54.38 %
842 Postage	164.94	1,750.00	1,585.06	9.43 %
843 Supplies	2,069.39	8,000.00	5,930.61	25.87 %
844 Telephone	487.53	1,750.00	1,262.47	27.86 %
845.1 Garbage & Snow Removal	703.20	4,000.00	3,296.80	17.58 %
846 Unique Management		2,000.00	2,000.00	
851 Miscellaneous Expense	-6.81	1,500.00	1,506.81	-0.45 %
852 Building Maintenance	93.00		-93.00	
854 General Contingency		2,000.00	2,000.00	
860 Loan Amortization		30,000.00	30,000.00	
872 Books	1,787.31	22,000.00	20,212.69	8.12 %
873 Periodicals	284.40	2,500.00	2,215.60	11.38 %
874 Audio Visual	2,822.89	23,500.00	20,677.11	12.01 %
874.2 E-books	14.98	2,000.00	1,985.02	0.75 %
874.5 Microfilm		100.00	100.00	
874.7 Electronic Resources	8,216.77	10,000.00	1,783.23	82.17 %
881.1 Consortium	2,196.86	11,000.00	8,803.14	19.97 %
889 Other Grant Expense	0.00	50,000.00	50,000.00	0.00 %
889.1 Friend's Sponsorship Exp	169.99	4,000.00	3,830.01	4.25 %
890 Summer Reading Program	-897.55	2,750.00	3,647.55	-32.64 %
891.3 Children's Program	-225.00	2,500.00	2,725.00	-9.00 %

	Actual	Budget	Remaining	Total % of Budget
891.61 YA & Adult Programming	489.78	4,500.00	4,010.22	10.88 %
897 Memorial Expense		500.00	500.00	
899 Special Reserve Expense	166.00		-166.00	
Total Expenditures	71,549.79	468,950.00	397,400.21	15.26 %
NET OPERATING REVENUE	216,349.79	-52,827.00	-269,176.79	-409.54 %
OTHER REVENUE				
520 Interest Earned	1,088.92	1,200.00	111.08	90.74 %
525 Miscellaneous Income	169.99	3,000.00	2,830.01	5.67 %
Total Other Revenue	1,258.91	4,200.00	2,941.09	29.97 %
NET OTHER REVENUE	1,258.91	4,200.00	2,941.09	29.97 %
NET REVENUE	\$217,608.70	\$ -48,627.00	\$ -266,235.70	-447.51 %

NOTE

General Fund balance transfers to Special Reserve Fund at year end.

IMRF Fund

July - September, 2018

	Actual	Budget	Remaining	Total % of Budget
REVENUE				
503 IMRF	19,578.86	25,200.00	5,621.14	77.69 %
Total Revenue	19,578.86	25,200.00	5,621.14	77.69 %
GROSS PROFIT	19,578.86	25,200.00	5,621.14	77.69 %
EXPENDITURES				
871 IMRF Expense	6,609.10	25,000.00	18,390.90	26.44 %
Total Expenditures	6,609.10	25,000.00	18,390.90	26.44 %
NET OPERATING REVENUE	12,969.76	200.00	-12,769.76	6,484.88 %
NET REVENUE	\$12,969.76	\$200.00	\$ -12,769.76	6,484.88 %

NOTE

Beginning balance FY19 of \$424.32
Plus net gain/loss of \$12,969.76.
Current balance of \$13,394.08.

Liability Insurance Fund

July - September, 2018

	Actual	Budget	Remaining	Total % of Budget
REVENUE				
507 Liability Insurance	34,717.15	48,000.00	13,282.85	72.33 %
Total Revenue	34,717.15	48,000.00	13,282.85	72.33 %
GROSS PROFIT	34,717.15	48,000.00	13,282.85	72.33 %
EXPENDITURES				
848.2 Accounting Expense	1,093.50	6,000.00	4,906.50	18.23 %
848.3 Legal & Other Professional Fees		4,500.00	4,500.00	
850 Bonding		2,000.00	2,000.00	
893.1 Insurance	1,928.00	5,000.00	3,072.00	38.56 %
893.2 Custodial Services	2,590.89	8,000.00	5,409.11	32.39 %
893.4 Security	199.00	2,500.00	2,301.00	7.96 %
893.5 Elevator Maintenance	298.47	2,500.00	2,201.53	11.94 %
893.6 Building Safety	40.00	1,000.00	960.00	4.00 %
893.7 Director's Salary 10%	1,108.07	4,800.00	3,691.93	23.08 %
893.8 Office Salary 15%	9,274.90	5,000.00	-4,274.90	185.50 %
Total Expenditures	16,532.83	41,300.00	24,767.17	40.03 %
NET OPERATING REVENUE	18,184.32	6,700.00	-11,484.32	271.41 %
NET REVENUE	\$18,184.32	\$6,700.00	\$ -11,484.32	271.41 %

NOTE

Beginning balance FY19 of \$52,397.33.
Plus net gain/loss of \$18,184.32.
Current balance of \$70,581.65.

Per Capita Grant Fund

July - September, 2018

	Actual	Budget	Remaining	Total % of Budget
REVENUE				
509 Per Capita Grant		4,200.00	4,200.00	
Total Revenue	0.00	4,200.00	4,200.00	0.00%
GROSS PROFIT				
	0.00	4,200.00	4,200.00	0.00 %
EXPENDITURES				
892 Per Capita Grant Expense	908.52	4,200.00	3,291.48	21.63 %
Total Expenditures	908.52	4,200.00	3,291.48	21.63 %
NET OPERATING REVENUE	-908.52	0.00	908.52	0.00%
NET REVENUE	\$ -908.52	\$0.00	\$908.52	0.00%

NOTE

Beginning balance FY19 of \$998.52.
Plus net gain/loss of (\$908.52).
Current balance of \$90.00.

Social Security Fund

July - September, 2018

	Actual	Budget	Remaining	Total % of Budget
REVENUE				
508 Social Security	14,734.62	19,000.00	4,265.38	77.55 %
Total Revenue	14,734.62	19,000.00	4,265.38	77.55 %
GROSS PROFIT	14,734.62	19,000.00	4,265.38	77.55 %
EXPENDITURES				
866 Payroll Tax - FICA	4,713.95	18,500.00	13,786.05	25.48 %
Total Expenditures	4,713.95	18,500.00	13,786.05	25.48 %
NET OPERATING REVENUE	10,020.67	500.00	-9,520.67	2,004.13 %
NET REVENUE	\$10,020.67	\$500.00	\$ -9,520.67	2,004.13 %

NOTE

Beginning balance FY19 of \$4285.88.
Plus net gain/loss of \$10,020.67.
Current balance of \$14,306.55.

Special Reserve Fund

July - September, 2018

	Actual	Budget	Remaining	Total % of Budget
REVENUE				
517 Special Reserve		75,000.00	75,000.00	
Total Revenue	0.00	75,000.00	75,000.00	0.00%
GROSS PROFIT	0.00	75,000.00	75,000.00	0.00 %
EXPENDITURES				
899 Special Reserve Expense	9,039.50	20,000.00	10,960.50	45.20 %
899.1 Fund Raising		500.00	500.00	
Total Expenditures	9,039.50	20,500.00	11,460.50	44.10 %
NET OPERATING REVENUE	-9,039.50	54,500.00	63,539.50	-16.59 %
NET REVENUE	\$ -9,039.50	\$54,500.00	\$63,539.50	-16.59 %

NOTE

Beginning balance FY19 of \$206,233.20.

Plus net gain/loss of <\$9,039.50>.

Current balance of \$197,193.70.

Unemployment Insurance Fund

July - September, 2018

	Actual	Budget	Remaining	Total % of Budget
REVENUE				
511 Unemployment Insurance	1,816.60	2,200.00	383.40	82.57 %
Total Revenue	1,816.60	2,200.00	383.40	82.57 %
GROSS PROFIT				
	1,816.60	2,200.00	383.40	82.57 %
EXPENDITURES				
865 Payroll Tax - Unemployment	82.60	1,000.00	917.40	8.26 %
Total Expenditures	82.60	1,000.00	917.40	8.26 %
NET OPERATING REVENUE	1,734.00	1,200.00	-534.00	144.50 %
NET REVENUE	\$1,734.00	\$1,200.00	\$ -534.00	144.50 %

NOTE

Beginning balance FY19 of \$16,278.04.
Plus net gain/loss of \$1,734.00.
Current balance of \$18,012.04.

Workmen's Compensation Fund

July - September, 2018

	Actual	Budget	Remaining	Total % of Budget
REVENUE				
512 Workmen's Comp	2,422.12	3,100.00	677.88	78.13 %
Total Revenue	2,422.12	3,100.00	677.88	78.13 %
GROSS PROFIT	2,422.12	3,100.00	677.88	78.13 %
EXPENDITURES				
870 Workmen's Comp Exp		1,800.00	1,800.00	
Total Expenditures	0.00	1,800.00	1,800.00	0.00%
NET OPERATING REVENUE	2,422.12	1,300.00	-1,122.12	186.32 %
NET REVENUE	\$2,422.12	\$1,300.00	\$ -1,122.12	186.32 %

NOTE

Beginning balance FY19 of \$8268.77.
Plus net gain/loss of \$2,422.12.
Current balance of \$10,690.89.